

CETFA Monthly Report (\$ millions)

as of April 30, 2015

Top 25 ETFs by Net Creations - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2015
1 BMO Mid Federal Bond Index ETF	ZFM	BMO	\$ 191	\$ 278
2 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	186	243
3 iShares MSCI World Index ETF	XWD	BLK	114	109
4 BMO MSCI EAFE Index ETF	ZEA	BMO	113	236
5 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	112	100
6 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	67	10
7 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	66	197
8 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEQ	BMO	60	98
9 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	58	96
10 BMO S&P/TSX Equal Weight Banks Index ETF	ZEB	BMO	56	89
11 Horizons BetaPro NYMEX Crude Oil Bear Plus ETF	HOD	HRZ	55	78
12 BMO Low Volatility Canadian Equity ETF	ZLB	BMO	52	164
13 iShares Core Canadian Short Term Corporate + Maple Bond Index ETF	XSH	BLK	50	106
14 iShares MSCI Europe IMI Index ETF	XEU	BLK	49	103
15 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	46	222
16 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	44	259
17 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	44	142
18 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	44	(24)
19 First Asset Morningstar US Value Index ETF	XVM	FAF	40	75
20 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	37	155
21 iShares Canadian Universe Bond Index ETF	XBB	BLK	36	146
22 BMO US High Dividend Covered Call ETF	ZWH	BMO	36	96
23 iShares Core High Quality Canadian Bond Index ETF	XQB	BLK	34	81
24 BMO Mid Corporate Bond Index ETF	ZCM	BMO	33	130
25 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	32	119
Top 25			\$ 1,654	\$ 3,308

*Source: Investor Economics

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2015
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ (938)	\$ (1,603)
2 PowerShares FTSE RAFI Canadian Fundamental Index ETF	PXC	AIM	(83)	26
3 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	(75)	(278)
4 Horizons BetaPro NYMEX Crude Oil Bull Plus ETF	HOU	HRZ	(75)	33
5 BMO S&P 600 Hedged to CAD Index ETF	ZUE	BMO	(68)	2
6 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	(31)	(97)
7 BMO Covered Call Dow Jones Industrial Average Hedged to CAD ETF	ZWA	BMO	(30)	36
8 BMO U.S. Dividend Hedged to CAD ETF	ZUD	BMO	(27)	19
9 iShares S&P/TSX Global Gold Index ETF	XGD	BLK	(24)	(81)
10 iShares NASDAQ 100 Index ETF (CAD-Hedged)	XQQ	BLK	(22)	6
11 BMO MSCI Emerging Markets Index ETF	ZEM	BMO	(16)	29
12 iShares Floating Rate Index ETF	XFR	BLK	(16)	10
13 BMO Covered Call Canadian Banks ETF	ZWB	BMO	(14)	41
14 BMO Dow Jones Industrial Average Hedged ETF	ZDJ	BMO	(12)	(16)
15 BMO Equal Weight US Banks Hedged to CAD Index ETF	ZUB	BMO	(12)	(3)
16 Purpose Total Return Bond Fund	PBD	FFC	(12)	5
17 iShares Canadian Short Term Bond Index ETF	XSB	BLK	(12)	(151)
18 iShares US Fundamental Index Fund (CAD-Hedged)	CLU	BLK	(11)	(11)
19 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	(11)	(18)
20 Horizons BetaPro NYMEX Natural Gas Bear Plus ETF	HND	HRZ	(10)	22
21 BMO S&P/TSX Equal Weight Industrials Index ETF	ZIN	BMO	(8)	(2)
22 PowerShares Fundamental High Yield Corporate Bond (CAD Hedged) Index ETF	PFH	AIM	(7)	9
23 iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)	XIG	BLK	(7)	(0)
24 iShares Advantage U.S. High Yield Bond Index ETF (CAD-Hedged)	CHB	BLK	(6)	(61)
25 iShares Canadian Fundamental Index Fund	CRQ	BLK	(6)	(29)
Top 25			\$ (1,512)	\$ (2,110)

*Source: Investor Economics

Top 25 Largest ETFs by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 11,011	13.0%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	2,831	3.4%
3 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	2,399	2.8%
4 BMO S&P 500 Index ETF	ZSP	BMO	2,368	2.8%
5 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	2,122	2.5%
6 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,087	2.5%
7 iShares Canadian Universe Bond Index ETF	XBB	BLK	1,865	2.2%
8 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,529	1.8%
9 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,493	1.8%
10 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	1,391	1.6%
11 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	1,335	1.6%
12 iShares S&P/TSX Capped REIT Index ETF	XRE	BLK	1,326	1.6%
13 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	1,274	1.5%
14 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,258	1.5%
15 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	1,140	1.3%
16 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	1,096	1.3%
17 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	1,079	1.3%
18 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	1,063	1.3%
19 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,037	1.2%
20 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	1,037	1.2%
21 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	907	1.1%
22 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	882	1.0%
23 BMO Short Corporate Bond Index ETF	ZCS	BMO	816	1.0%
24 BMO Aggregate Bond Index ETF	ZAG	BMO	802	1.0%
25 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	782	0.9%
Top 25			\$ 44,931	53.2%

*Source: Investor Economics

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
BMO Asset Management	BMO	\$ 759	\$ 829	-8.4%	\$ 2,918	49.5%
Vanguard Canada	VNG	261	299	-12.7%	1,073	18.2%
RBC Global Asset Management	RBC	99	140	-29.1%	426	7.2%
First Asset	FAF	90	53	68.1%	284	4.8%
Invesco PowerShares	AIM	77	82	-5.7%	238	4.0%
Horizons ETFs	HRZ	68	112	-38.7%	319	5.4%
First Trust Portfolios Canada	FTP	22	21	4.0%	65	1.1%
Purpose Investments	PFC	19	26	-24.2%	104	1.8%
Questrade Financial Group	QWM	-	12	-	12	0.2%
BlackRock Canada	BLK	(113)	944	-	451	7.7%
Total		\$ 1,282	\$ 2,517	-49.0%	\$ 5,891	

*Source: Investor Economics

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	101	\$ 47,017	\$ 46,488	1.1%	\$ 45,311
BMO Asset Management	BMO	62	21,963	21,335	2.9%	18,738
Vanguard Canada	VNG	21	4,915	4,693	4.7%	3,676
Horizons ETFs	HRZ	70	4,554	4,480	1.7%	4,245
Invesco PowerShares	AIM	19	2,490	2,430	2.5%	2,227
First Asset	FAF	35	1,472	1,407	4.6%	1,158
RBC Global Asset Management	RBC	16	1,186	1,088	9.0%	733
Purpose Investments	PFC	13	585	567	3.1%	473
First Trust Portfolios Canada	FTP	16	249	227	9.5%	180
Questrade Financial Group	QWM	6	12	12	-1.3%	-
Total		359	\$ 84,442	\$ 82,727	2.1%	\$ 76,741

*Source: Investor Economics

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	55.7%	56.2%	-0.5%	59.0%
BMO Asset Management	BMO	26.0%	25.8%	0.2%	24.4%
Vanguard Canada	VNG	5.8%	5.7%	0.1%	4.8%
Horizons ETFs	HRZ	5.4%	5.4%	-	5.5%
Invesco PowerShares	AIM	2.9%	2.9%	-	2.9%
First Asset	FAF	1.7%	1.7%	-	1.5%
RBC Global Asset Management	RBC	1.4%	1.3%	0.1%	1.0%
Purpose Investments	PFC	0.7%	0.7%	-	0.6%
First Trust Portfolios Canada	FTP	0.3%	0.3%	-	0.2%
Questrade Financial Group	QWM	0.01%	0.01%	-	-

*Source: Investor Economics

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as of April 30, 2015

New ETFs Launched in 2015 - Top Funds by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	\$ 178.9	0.2%
2 First Asset Active Utility & Infrastructure ETF	FAI	FAF	28.9	--
3 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	24.1	--
4 First Asset Active Credit ETF	FAO	FAF	19.2	--
5 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	19.1	--
6 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	12.0	--
7 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	11.7	--
8 First Asset Energy Giants Covered Call ETF	NXF	FAF	11.0	--
9 Horizons Active US Dividend ETF	HAU	HRZ	9.4	--
10 PowerShares FTSE RAFI U.S. Fundamental Index ETF - CAD	PXS	AIM	8.3	--
11 First Asset Core Canadian Equity ETF	CED	FAF	8.0	--
12 iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	XUH	BLK	7.7	--
13 iShares U.S. High Dividend Equity Index ETF	XHU	BLK	7.7	--
14 First Asset Core U.S. Equity ETF	CES	FAF	6.0	--
15 Horizons Cdn Insider Index ETF	HII	HRZ	5.9	--
16 Purpose International Tactical Hedged Equity Fund	PHW	PFC	5.0	--
17 Purpose International Dividend Fund	PID	PFC	4.5	--
18 PowerShares FTSE RAFI Canadian Small-Mid Fundamental Index ETF	PZC	AIM	2.0	--
19 Questtrade Russell US Midcap Growth Index ETF (CAD Hedged)	OMG	QWM	2.0	--
20 First Asset Core Balanced ETF	CBB	FAF	2.0	--
21 Questtrade Russell US Midcap Value Index ETF (CAD Hedged)	OMV	QWM	2.0	--
22 Questtrade Russell 1000 Equal Weight US Consumer Discretionary Index ETF (CAD Hedged)	QRD	QWM	2.0	--
23 Questtrade Russell 1000 Equal Weight US Industrials Index ETF (CAD Hedged)	QRI	QWM	2.0	--
24 Questtrade Russell 1000 Equal Weight US Technology Index ETF (CAD Hedged)	QRT	QWM	2.0	--
25 PowerShares FTSE RAFI Global+ Fundamental Index ETF - CAD	PXG	AIM	2.0	--
Top funds			\$ 384	0.5%

*Source: Investor Economics

New ETFs Launched in 2015 - Top Funds by Current Month Net Creations

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	\$ 32.3	2.5%
2 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	20.2	1.6%
3 PowerShares FTSE RAFI U.S. Fundamental Index ETF - CAD	PXS	AIM	8.9	0.7%
4 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	6.2	0.5%
5 Purpose International Tactical Hedged Equity Fund	PHW	PFC	5.0	0.4%
6 Purpose International Dividend Fund	PID	PFC	4.5	0.4%
7 First Asset Active Credit ETF	FAO	FAF	4.5	0.4%
8 First Asset Energy Giants Covered Call ETF	NXF	FAF	2.6	0.2%
9 PowerShares FTSE RAFI Canadian Small-Mid Fundamental Index ETF	PZC	AIM	2.0	0.2%
10 PowerShares FTSE RAFI Global+ Fundamental Index ETF - CAD	PXG	AIM	2.0	0.2%
11 iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	XUH	BLK	1.9	0.2%
12 iShares U.S. High Dividend Equity Index ETF	XHU	BLK	1.9	0.2%
13 First Asset Core U.S. Equity ETF	CES	FAF	1.9	0.1%
14 Horizons Cdn Insider Index ETF	HII	HRZ	1.6	0.1%
15 First Asset Core Canadian Equity ETF	CED	FAF	1.1	0.1%
16 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	--	--
17 Questtrade Russell US Midcap Value Index ETF (CAD Hedged)	OMV	QWM	--	--
18 Questtrade Russell US Midcap Growth Index ETF (CAD Hedged)	OMG	QWM	--	--
19 Questtrade Russell 1000 Equal Weight US Industrials Index ETF (CAD Hedged)	QRI	QWM	--	--
20 Questtrade Russell 1000 Equal Weight US Health Care Index ETF (CAD Hedged)	QRH	QWM	--	--
21 Questtrade Russell 1000 Equal Weight US Technology Index ETF (CAD Hedged)	QRT	QWM	--	--
22 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	--	--
23 First Asset Active Utility & Infrastructure ETF	FAI	FAF	--	--
24 Horizons Active US Dividend ETF	HAU	HRZ	--	--
25 Questtrade Russell 1000 Equal Weight US Consumer Discretionary Index ETF (CAD Hedged)	QRD	QWM	--	--
Top funds			\$ 96.7	

*Source: Investor Economics

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
Total	\$ 1,282	\$ 2,517	-49.0%	\$ 5,891	100.0%
Fixed income	962	672	43.2%	2,626	44.6%
Investment grade	890	477	84.3%	2,254	38.3%
Corporate	469	268	75.3%	1,191	20.2%
Government	207	(56)	--	254	4.3%
Mix	204	265	-23.2%	809	13.7%
High yield	82	194	-57.7%	372	6.3%
Corporate	73	190	-61.7%	336	5.7%
Emerging markets	5	4	12.4%	12	0.2%
Equity	300	1,769	-83.1%	2,936	49.8%
Canada	(789)	767	--	(902)	-15.3%
US	163	511	-68.1%	1,589	27.0%
Emerging Markets	5	29	-84.0%	111	1.9%
International	490	303	61.7%	1,141	19.4%
North America	16	21	-26.3%	96	1.6%
Global	244	61	300.0%	529	9.0%
Sector	171	76	125.0%	370	6.3%
Agriculture	(2)	--	--	3	0.1%
Consumer staples	--	9	--	31	0.5%
Energy	61	(39)	--	42	0.7%
Financials	96	19	415.7%	112	1.9%
Health care	11	32	-66.5%	107	1.8%
Industrials	(8)	4	--	(2)	--
Utilities & Infrastructure	1	19	-97.2%	86	1.5%
Materials	(15)	(22)	--	(122)	-2.1%
Metals	(0)	1	--	(8)	-0.1%
Multiple	--	--	--	(3)	--
Real estate	25	24	1.1%	30	0.5%
Technology	3	28	-88.5%	95	1.6%
Commodities	(12)	38	--	179	3.0%
Broad	(1)	0	--	(2)	--
Energy	(13)	39	--	182	3.1%
Metals	2	(1)	--	(0)	--
Multi-asset class	22	32	-31.6%	106	1.8%
Currency	3	2	50.0%	11	0.2%
Volatility	8	4	123.9%	33	0.6%
of which inverse/leveraged	\$ 32	\$ 18	78.1%	\$ 192	3.3%

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2014
Total	100.0%	100.0%	--	100.0%
Fixed income	30.7%	30.4%	0.3%	30.0%
Investment grade	26.5%	26.2%	0.3%	25.9%
Corporate	13.6%	13.5%	0.1%	13.3%
Government	4.4%	4.3%	0.1%	4.4%
Mix	8.5%	8.4%	0.1%	8.2%
High yield	4.2%	4.2%	--	4.1%
Corporate	4.0%	3.9%	--	3.9%
Emerging markets	0.2%	0.2%	FAF	0.2%
Equity	65.9%	66.2%	-0.3%	66.6%
Canada	31.5%	32.4%	-0.8%	35.3%
US	14.3%	14.7%	-0.4%	13.4%
Emerging Markets	1.6%	1.6%	--	1.4%
International	4.5%	3.9%	0.6%	3.1%
North America	0.6%	0.6%	--	0.5%
Global	3.0%	2.8%	0.1%	2.4%
Sector	10.4%	10.2%	0.2%	10.4%
Agriculture	0.3%	0.3%	--	0.3%
Consumer staples	0.1%	0.1%	--	0.1%
Energy	1.7%	1.5%	0.1%	1.7%
Financials	2.3%	2.2%	0.1%	2.4%
Health care	0.5%	0.5%	--	0.4%
Industrials	--	--	--	--
Utilities & Infrastructure	1.3%	1.3%	--	1.3%
Materials	1.1%	1.0%	--	1.2%
Metals	0.1%	0.1%	--	0.1%
Multiple	0.1%	0.1%	--	0.1%
Real estate	2.3%	2.3%	--	2.3%
Technology	0.6%	0.6%	--	0.5%
Commodities	1.3%	1.3%	--	1.2%
Broad	--	--	--	--
Energy	0.7%	0.7%	--	0.6%
Metals	0.5%	0.5%	--	0.6%
Multi-asset class	2.0%	2.0%	--	2.1%
Currency	0.1%	0.1%	--	0.1%
Volatility	0.1%	0.1%	--	0.1%
of which inverse / leveraged	1.2%	1.2%	--	1.2%

*Source: Investor Economics

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AUM of ETFs by Provider by Asset Category											
Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada	Questrade Financial Group	
Management Code	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	QWM	
Total	\$ 47,017	\$ 21,963	\$ 4,915	\$ 4,554	\$ 2,490	\$ 1,472	\$ 1,186	\$ 585	\$ 249	\$ 12	
Fixed income	12,999	7,655	1,393	1,265	1,697	66	496	245	101	--	
Investment grade	11,707	5,778	1,393	1,170	1,514	40	496	245	--	--	
Corporate	4,999	3,634	547	981	803	11	496	--	--	--	
Government	1,889	1,312	--	31	426	26	--	--	--	--	
Mix	4,819	833	846	158	283	2	--	245	--	--	
High yield	1,292	1,877	--	95	183	27	--	--	101	--	
Corporate	1,262	1,710	--	95	183	--	--	--	101	--	
Emerging markets	29	167	--	--	--	7	--	--	--	--	
Equity	32,216	14,215	3,522	2,384	783	1,404	690	309	102	12	
Canada	18,286	5,322	750	1,318	404	466	61	--	7	--	
US	4,616	4,347	1,636	393	350	477	221	18	36	12	
Emerging Markets	753	282	285	6	5	--	--	--	21	--	
International	1,766	794	623	14	10	135	408	10	38	--	
North America	222	--	--	19	--	--	--	273	--	--	
Global	1,199	895	156	202	--	47	--	--	--	--	
Sector	5,374	2,575	72	431	25	259	--	8	--	--	
Agriculture	236	--	--	--	--	--	--	--	--	--	
Consumer staples	120	--	--	--	--	--	--	--	--	--	
Energy	1,093	209	--	76	--	19	--	--	--	--	
Financials	1,240	508	--	64	--	130	--	--	--	--	
Health care	162	256	--	--	--	--	--	--	--	--	
Industrials	--	19	--	--	--	--	--	--	--	--	
Utilities & Infrastructure	170	889	--	--	--	29	--	--	--	--	
Materials	733	48	--	101	--	8	--	--	--	--	
Metals	31	42	--	39	--	--	--	--	--	--	
Multiple	--	--	--	119	--	--	--	--	--	--	
Real estate	1,441	380	72	--	--	3	--	8	--	--	
Technology	1,277	225	--	31	25	71	--	--	--	--	
Commodities	377	--	--	695	--	--	--	--	--	--	
Broad	27	--	--	2	--	--	--	--	--	--	
Energy	--	--	--	601	--	--	--	--	--	--	
Metals	348	--	--	92	--	--	--	--	--	--	
Multi-asset class	1,425	94	--	110	--	2	--	31	46	--	
Currency	--	--	--	54	--	--	--	--	--	--	
Volatility	--	--	--	48	--	--	--	--	--	--	
of which inverse / leveraged				\$ 1,055							

*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2014
Total	\$ 84,442	\$ 82,727	2.1%	\$ 76,741
Fixed income	25,916	25,136	3.1%	23,035
Investment grade	22,343	21,665	3.1%	19,873
Corporate	11,469	11,144	2.9%	10,218
Government	3,686	3,534	4.3%	3,364
Mix	7,187	6,986	2.9%	6,291
High yield	3,573	3,471	2.9%	3,162
Corporate	3,351	3,253	3.0%	2,973
Emerging markets	203	198	3.0%	189
Equity	55,645	54,752	1.6%	51,111
Canada	26,634	26,779	-0.5%	27,072
US	12,106	12,181	-0.6%	10,296
Emerging Markets	1,352	1,315	2.8%	1,106
International	3,798	3,217	18.0%	2,346
North America	514	499	3.1%	418
Global	2,499	2,337	6.9%	1,872
Sector	8,743	8,423	3.8%	8,001
Agriculture	226	241	-2.1%	226
Consumer staples	120	123	-2.7%	89
Energy	1,398	1,245	12.2%	1,275
Financials	1,942	1,825	6.4%	1,839
Health care	437	436	0.2%	309
Industrials	19	27	-28.5%	21
Utilities & Infrastructure	1,088	1,090	-0.2%	986
Materials	889	860	3.4%	894
Metals	113	105	7.5%	113
Multiple	119	116	2.6%	113
Real estate	1,903	1,873	1.6%	1,750
Technology	479	482	-0.7%	385
Commodities	1,071	1,054	1.7%	913
Broad	29	30	-3.2%	32
Energy	601	572	5.1%	438
Metals	441	452	-2.3%	443
Multi-asset class	1,708	1,678	1.8%	1,602
Currency	54	53	2.1%	38
Volatility	48	55	-12.8%	42
of which inverse / leveraged	\$ 1,055	\$ 1,013	4.1%	\$ 929

*Source: Investor Economics

Number of ETFs by Provider by Asset Category											
Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada	Questrade Financial Group	
Management Code	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	QWM	
Total	101	62	21	70	19	35	16	13	16	6	
Fixed income	23	23	5	10	7	8	8	2	2	--	
Investment grade	19	20	5	8	5	6	8	2	--	--	
Corporate	7	11	1	3	2	2	8	--	--	--	
Government	4	7	--	2	1	3	--	--	--	--	
Mix	8	2	4	3	2	1	--	2	--	--	
High yield	4	3	--	2	2	2	--	--	2	--	
Corporate	3	2	--	2	--	--	--	--	2	--	
Emerging markets	1	1	--	--	--	1	--	--	--	--	
Equity	67	38	16	36	12	26	8	8	13	6	
Canada	14	6	3	9	5	8	1	--	1	--	
US	10	9	6	7	3	5	2	2	10	6	
Emerging Markets	10	3	1	1	1	--	--	--	1	--	
International	7	3	4	1	2	3	5	2	1	--	
North America	1	--	--	1	--	--	--	3	--	--	
Global	7	2	1	1	--	2	--	--	--	--	
Sector	18	15	1	16	1	8	--	1	--	--	
Agriculture	1	--	--	--	--	--	--	--	--	--	
Consumer staples	1	--	--	--	--	--	--	--	--	--	
Energy	2	3	--	4	--	2	--	--	--	--	
Financials	2	2	--	4	--	2	--	--	--	--	
Health care	1	1	--	--	--	--	--	--	--	--	
Industrials	--	1	--	--	--	--	--	--	--	--	
Utilities & Infrastructure	2	3	--	--	--	1	--	--	--	--	
Materials	4	1	--	2	--	1	--	--	--	--	
Metals	1	2	--	3	--	--	--	--	--	--	
Multiple	--	--	--	1	--	--	--	--	--	--	
Real estate	2	1	1	--	--	1	--	--	1	--	
Technology	2	1	--	2	1	1	--	--	--	--	
Commodities	3	--	--	16	--	--	--	--	--	--	
Broad	1	--	--	1	--	--	--	--	--	--	
Energy	--	--	--	8	--	--	--	--	--	--	
Metals	2	--	--	7	--	--	--	--	--	--	
Multi-asset class	8	1	--	4	--	1	--	3	1	--	
Currency	--	--	--	1	--	--	--	--	--	--	
Volatility	--	--	--	3	--	--	--	--	--	--	
of which inverse / leveraged				27							

*Source: Investor Economics