

## CETFA Monthly Report (\$ millions)

as of June 30, 2015

### Top 25 ETFs by Net Creations - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2015
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 368	\$ (1,538)
2 BMO Discount Bond Index ETF	ZDB	BMO	101	111
3 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	99	(170)
4 PowerShares FTSE RAFI U.S. Fundamental (CAD Hedged) Index ETF	PXU	AIM	63	128
5 First Asset Morningstar US Momentum Index ETF	YXM	FAF	55	68
6 iShares Canadian Corporate Bond Index ETF	XCB	BLK	45	106
7 BMO Emerging Markets Bond Hedged to CAD Index ETF	ZEF	BMO	45	60
8 BMO MSCI EAFE Index ETF	ZEA	BMO	44	300
9 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	41	154
10 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	38	263
11 BMO S&P 500 Index ETF	ZSP	BMO	33	172
12 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	31	(130)
13 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	30	153
14 Purpose Tactical Hedged Equity Fund	PHE	PFC	28	32
15 PowerShares FTSE RAFI Canadian Fundamental Index ETF	PXC	AIM	27	101
16 BMO Mid Federal Bond Index ETF	ZFM	BMO	26	347
17 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	26	24
18 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	26	107
19 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	26	315
20 Vanguard FTSE All-World ex Canada Index ETF	VXC	VNG	25	162
21 iShares Core Canadian Short Term Corporate + Maple Bond Index ETF	XSH	BLK	24	160
22 Auspice Canadian Crude Oil Index ETF	CCX	AUS	23	40
23 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	VNG	23	91
24 BMO Equal Weight US Banks Index ETF	ZBK	BMO	21	41
25 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	BMO	21	22
<b>Top 25</b>			<b>\$ 1,287</b>	<b>\$ 1,119</b>

\*Source: Investor Economics

### Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2015
1 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	\$ (231)	\$ 99
2 BMO Aggregate Bond Index ETF	ZAG	BMO	(60)	102
3 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	BMO	(57)	(48)
4 Horizons S&P 500 Index ETF	HXS	HRZ	(49)	22
5 BMO Global Infrastructure Index ETF	ZGI	BMO	(48)	(17)
6 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	(34)	188
7 BMO Mid Corporate Bond Index ETF	ZCM	BMO	(31)	102
8 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	(30)	148
9 Horizons BetaPro NYMEX Crude Oil Bull Plus ETF	HOU	HRZ	(28)	36
10 BMO S&P/TSX Equal Weight Banks Index ETF	ZEB	BMO	(21)	66
11 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	(19)	(41)
12 iShares MSCI World Index Fund	XWD	BLK	(16)	22
13 iShares US Fundamental Index Fund (CAD-Hedged)	CLU	BLK	(15)	(26)
14 Horizons BetaPro NYMEX Natural Gas Bear Plus ETF	HND	HRZ	(15)	5
15 iShares Canadian Government Bond Index ETF	XGB	BLK	(13)	7
16 BMO Mid Provincial Bond Index ETF	ZMP	BMO	(13)	20
17 BMO Long Federal Bond Index ETF	ZFL	BMO	(12)	(5)
18 Horizons Active Corporate Bond ETF	HAB	HRZ	(10)	22
19 iShares International Fundamental Index Fund	CIE	BLK	(10)	5
20 Horizons BetaPro S&P/TSX 60 Bear Plus ETF	HXD	HRZ	(10)	5
21 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	(10)	70
22 iShares Core Canadian Long Term Bond Index ETF	XLB	BLK	(10)	38
23 iShares Canadian Universe Bond Index ETF	XBB	BLK	(9)	111
24 Vanguard S&P 500 Index ETF (CAD-hedged)	VSP	VNG	(9)	43
25 iShares U.S. High Yield Bond Index Fund (CAD-Hedged)	XHY	BLK	(8)	80
<b>Top 25</b>			<b>\$ (769)</b>	<b>\$ 1,055</b>

\*Source: Investor Economics

### Top 25 Largest ETFs by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 10,487	12.4%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	2,828	3.3%
3 BMO S&P 500 Index ETF	ZSP	BMO	2,449	2.9%
4 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	2,432	2.9%
5 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,132	2.5%
6 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	2,030	2.4%
7 iShares Canadian Universe Bond Index ETF	XBB	BLK	1,814	2.1%
8 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,562	1.8%
9 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,412	1.7%
10 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	1,344	1.6%
11 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	1,280	1.5%
12 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	1,275	1.5%
13 iShares S&P/TSX Capped REIT Index Fund	XRE	BLK	1,239	1.5%
14 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,237	1.5%
15 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	1,076	1.3%
16 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	1,053	1.2%
17 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	1,044	1.2%
18 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,009	1.2%
19 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	927	1.1%
20 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	911	1.1%
21 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	909	1.1%
22 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	907	1.1%
23 BMO Short Corporate Bond Index ETF	ZCS	BMO	861	1.0%
24 BMO Aggregate Bond Index ETF	ZAG	BMO	768	0.9%
25 BMO Mid Corporate Bond Index ETF	ZCM	BMO	747	0.9%
<b>Top 25</b>			<b>\$ 43,733</b>	<b>51.7%</b>

\*Source: Investor Economics

### Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
BlackRock Canada	BLK	\$ 611	\$ (176)	-	\$ 886	11.0%
BMO Asset Management	BMO	211	428	-50.7%	3,557	44.3%
Vanguard Canada	VNG	153	147	4.4%	1,374	17.1%
First Asset	FAF	101	33	204.5%	418	5.2%
Purpose Investments	PFC	51	136	-62.8%	291	3.6%
RBC Global Asset Management	RBC	43	112	-61.9%	581	7.2%
Auspice Capital	AUS	23	17	29.7%	40	0.5%
First Trust Portfolios Canada	FTP	16	27	-41.5%	107	1.3%
Questrade Wealth Management	QWM	1	-	-	13	0.2%
Invesco PowerShares	AIM	(5)	111	-	344	4.3%
Horizons ETFs	HRZ	(7)	97	-	409	5.1%
<b>Total</b>		<b>\$ 1,197</b>	<b>\$ 933</b>	<b>28.3%</b>	<b>\$ 8,020</b>	

\*Source: Investor Economics

### AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	101	\$ 46,023	\$ 46,303	-0.6%	\$ 45,311
BMO Asset Management	BMO	62	22,319	22,665	-1.5%	18,738
Vanguard Canada	VNG	21	5,166	5,124	0.8%	3,676
Horizons ETFs	HRZ	67	4,579	4,653	-1.6%	4,245
Invesco PowerShares	AIM	22	2,543	2,593	-1.9%	2,227
First Asset	FAF	35	1,603	1,539	4.1%	1,158
RBC Global Asset Management	RBC	21	1,319	1,306	1.0%	1,733
Purpose Investments	PFC	13	760	721	5.5%	473
First Trust Portfolios Canada	FTP	17	286	276	3.6%	180
Auspice Capital	AUS	1	38	18	116.9%	-
Questrade Wealth Management	QWM	6	13	12	6.2%	-
<b>Total</b>		<b>366</b>	<b>\$ 84,650</b>	<b>\$ 85,211</b>	<b>-0.7%</b>	<b>\$ 76,741</b>

\*Source: Investor Economics

### Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	54.4%	54.3%	-	59.0%
BMO Asset Management	BMO	26.4%	26.6%	-0.2%	24.4%
Vanguard Canada	VNG	6.1%	6.0%	0.1%	4.8%
Horizons ETFs	HRZ	5.4%	5.5%	-0.1%	5.5%
Invesco PowerShares	AIM	3.0%	3.0%	-	2.9%
First Asset	FAF	1.8%	1.8%	0.1%	1.5%
RBC Global Asset Management	RBC	1.6%	1.5%	-	1.0%
Purpose Investments	PFC	0.9%	0.8%	0.1%	0.6%
First Trust Portfolios Canada	FTP	0.3%	0.3%	-	0.2%
Auspice Capital	AUS	-	-	-	-
Questrade Wealth Management	QWM	-	-	-	-

\*Source: Investor Economics

**CETFA Monthly Report (\$ millions)**

as of June 30, 2015

New ETFs Launched in 2015 - Top Funds by AUM				
ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	\$ 210.3	0.2%
2 Auspice Canadian Crude Oil Index ETF	CXK	AUS	38.2	-
3 First Asset Active Utility & Infrastructure ETF	FAI	FAF	25.9	-
4 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	24.5	-
5 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	22.1	-
6 First Asset Active Credit ETF	FAO	FAF	20.0	-
7 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	18.3	-
8 First Asset Core U.S. Equity ETF	CES	FAF	15.1	-
9 First Asset Core Canadian Equity ETF	CED	FAF	14.4	-
10 iShares Core S&P U.S. Total Market Index ETF	XLU	BLK	14.0	-
11 PowerShares Low Volatility Portfolio ETF	PLV	AIM	13.8	-
12 First Asset Energy Giants Covered Call ETF	NXF	FAF	9.4	-
13 PowerShares FTSE RAFI Global Small-Mid Fundamental	PZW	AIM	9.8	-
14 Horizons Active US Dividend Equity ETF	HAU	HRZ	9.5	-
15 iShares U.S. High Dividend Equity Index ETF	XHU	BLK	9.5	-
16 iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	XUH	BLK	9.5	-
17 PowerShares FTSE RAFI U.S. Fundamental Index ETF - CAD	PXS	AIM	9.4	-
18 Horizons Cdn Insider Index ETF	HII	HRZ	9.1	-
19 Purpose International Tactical Hedged Equity Fund	PHW	PFC	8.5	-
20 RBC Quant EAFE Equity Leaders ETF	RIE	RBC	7.1	-
21 Purpose International Dividend Fund	PID	PFC	6.0	-
22 RBC Quant U.S. Equity Leaders ETF	RUE	RBC	5.1	-
23 PowerShares FTSE RAFI Canadian Small-Mid Fundamental Index ETF	PZC	AIM	4.9	-
24 First Trust Tactical Bond Index ETF	FTB	FTP	3.0	-
25 PowerShares FTSE RAFI Global+ Fundamental Index ETF - CAD	PXG	AIM	2.9	-
<b>Top 25 funds</b>			<b>\$ 524</b>	<b>0.6%</b>

\*Source: Investor Economics

New ETFs Launched in 2015 - Top Funds by Current Month Net Creations				
ETF Name	Ticker	Management Code	Net Creations	% of Total
1 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	\$ 29.9	2.5%
2 Auspice Canadian Crude Oil Index ETF	CXK	AUS	22.7	1.9%
3 PowerShares FTSE RAFI Global Small-Mid Fundamental	PZW	AIM	7.8	0.6%
4 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	6.1	0.5%
5 PowerShares Low Volatility Portfolio ETF	PLV	AIM	5.5	0.5%
6 RBC Quant EAFE Equity Leaders ETF	RIE	RBC	3.0	0.3%
7 First Trust Tactical Bond Index ETF	FTB	FTP	3.0	0.3%
8 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	2.1	0.2%
9 Purpose International Tactical Hedged Equity Fund	PHW	PFC	2.0	0.2%
10 PowerShares FTSE RAFI Canadian Small-Mid Fundamental Index ETF	PZC	AIM	2.0	0.2%
11 Horizons Cdn Insider Index ETF	HII	HRZ	1.1	0.1%
12 First Asset Core Canadian Equity ETF	CED	FAF	1.1	0.1%
13 RBC Quant U.S. Equity Leaders ETF	RUE	RBC	1.0	0.1%
14 RBC Quant Canadian Equity Leaders ETF	RCE	RBC	1.0	0.1%
15 Questrate Russell 1000 Equal Weight US Industrials Index ETF (CAD Hedged)	QRI	QWM	1.0	0.1%
16 First Asset Energy Giants Covered Call ETF	NXF	FAF	1.0	0.1%
17 First Asset Active Credit ETF	FAO	FAF	0.5	-
18 PowerShares FTSE RAFI Global+ Fundamental Index ETF - CAD	PXG	AIM	0.5	-
19 PowerShares FTSE RAFI U.S. Fundamental Index ETF - CAD	PXS	AIM	0.5	-
20 First Asset Core U.S. Equity ETF	CES	FAF	0.4	-
21 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	-	-
22 Horizons Active US Dividend ETF	HAU	HRZ	-	-
23 Purpose International Dividend Fund	PID	PFC	-	-
24 iShares U.S. High Dividend Equity Index ETF	XHU	BLK	-	-
25 Questrate Russell 1000 Equal Weight US Health Care Index ETF (CAD Hedged)	QRH	QWM	-	-
<b>Top 25 funds</b>			<b>\$ 92.1</b>	<b>7.7%</b>

\*Source: Investor Economics

Net Creations by Asset Category					
Asset Category	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
<b>Total</b>	<b>\$ 1,197</b>	<b>\$ 933</b>	<b>28.3%</b>	<b>\$ 8,020</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>144</b>	<b>801</b>	<b>-82.0%</b>	<b>3,571</b>	<b>44.5%</b>
Investment grade	69	750	-90.9%	3,073	38.3%
Corporate	(198)	318	-	1,311	16.3%
Government	117	85	38.8%	456	5.7%
Mix	149	347	-57.2%	1,305	16.3%
High yield	75	51	49.0%	498	6.2%
Corporate	30	43	-30.1%	410	5.1%
Emerging markets	45	7	521.7%	64	0.8%
<b>Equity</b>	<b>1,037</b>	<b>87</b>	<b>1086.7%</b>	<b>4,060</b>	<b>50.6%</b>
Canada	466	(242)	-	(678)	-8.5%
US	207	43	379.2%	1,839	22.9%
Emerging Markets	5	122	-95.8%	238	3.0%
International	190	250	-24.3%	1,580	19.7%
North America	40	18	122.2%	155	1.9%
Global	84	(13)	-	600	7.5%
Sector	46	(90)	-	326	4.1%
Agriculture	(2)	2	-	3	-
Consumer staples	-	-	-	31	0.4%
Energy	13	(36)	-	19	0.2%
Financials	11	(136)	-	(15)	-0.2%
Health care	27	28	-6.1%	162	2.0%
Industrials	-	(2)	-	(5)	-0.1%
Utilities & Infrastructure	(39)	6	-	53	0.7%
Materials	16	15	1.6%	(91)	-1.1%
Metals	(3)	-	-	(11)	-0.1%
Multiple	2	5	-58.7%	4	0.1%
Real estate	16	16	0.0%	61	0.8%
Technology	5	15	-66.7%	116	1.4%
<b>Commodities</b>	<b>-</b>	<b>(15)</b>	<b>-</b>	<b>164</b>	<b>2.1%</b>
Broad	-	-	-	(3)	-
Energy	(8)	(15)	-	158	2.0%
Metals	9	1	1570.0%	9	0.1%
<b>Multi-asset class</b>	<b>15</b>	<b>52</b>	<b>-70.3%</b>	<b>173</b>	<b>2.2%</b>
Currency	-	1	-	13	0.2%
Volatility	(1)	7	-	39	0.5%
<b>of which inverse/leveraged</b>	<b>\$ (11)</b>	<b>\$ (52)</b>	<b>-</b>	<b>\$ 128</b>	<b>1.6%</b>

\*Source: Investor Economics

Market Share by Asset Category					
Asset Category	Current Month	Previous Month	Change	Dec 2014	2014
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>31.6%</b>	<b>31.0%</b>	<b>0.6%</b>	<b>30.0%</b>	<b>30.0%</b>
Investment grade	27.3%	26.8%	0.5%	25.9%	25.9%
Corporate	13.7%	13.5%	0.2%	13.3%	13.3%
Government	4.6%	4.4%	0.1%	4.4%	4.4%
Mix	9.1%	8.9%	0.2%	8.2%	8.2%
High yield	4.3%	4.2%	-	4.1%	4.1%
Corporate	3.9%	4.0%	-	3.9%	3.9%
Emerging markets	0.3%	0.2%	0.1%	0.2%	0.2%
<b>Equity</b>	<b>65.1%</b>	<b>65.6%</b>	<b>-0.5%</b>	<b>66.6%</b>	<b>66.6%</b>
Canada	30.2%	30.5%	-0.3%	35.3%	35.3%
US	14.7%	14.7%	-	13.4%	13.4%
Emerging Markets	1.7%	1.7%	-	1.4%	1.4%
International	4.9%	4.9%	-	3.1%	3.1%
North America	0.7%	0.6%	-	0.5%	0.5%
Global	3.1%	3.1%	-	2.4%	2.4%
Sector	9.8%	10.0%	-0.2%	10.4%	10.4%
Agriculture	0.3%	0.3%	-	0.3%	0.3%
Consumer staples	0.1%	0.1%	-	0.1%	0.1%
Energy	1.4%	1.5%	-0.1%	1.7%	1.7%
Financials	2.2%	2.1%	-	2.4%	2.4%
Health care	0.6%	0.6%	-	0.4%	0.4%
Industrials	-	-	-	-	-
Utilities & Infrastructure	1.2%	1.3%	-0.1%	1.3%	1.3%
Materials	1.0%	1.1%	-0.1%	1.2%	1.2%
Metals	0.1%	0.1%	-	0.1%	0.1%
Multiple	0.1%	0.1%	-	0.1%	0.1%
Real estate	2.1%	2.1%	-	2.3%	2.3%
Technology	0.6%	0.6%	-	0.5%	0.5%
<b>Commodities</b>	<b>1.2%</b>	<b>1.2%</b>	<b>-</b>	<b>1.2%</b>	<b>1.2%</b>
Broad	-	-	-	-	-
Energy	0.7%	0.7%	-	0.6%	0.6%
Metals	0.5%	0.5%	-	0.6%	0.6%
<b>Multi-asset class</b>	<b>2.0%</b>	<b>2.0%</b>	<b>-</b>	<b>2.1%</b>	<b>2.1%</b>
Currency	0.1%	0.1%	-	0.1%	0.1%
Volatility	0.1%	0.1%	-	0.1%	0.1%
<b>of which inverse / leveraged</b>	<b>1.2%</b>	<b>1.2%</b>	<b>-</b>	<b>1.2%</b>	<b>1.2%</b>

\*Source: Investor Economics

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as of June 30, 2015

AUM of ETFs by Provider by Asset Category												
Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada	Auspice Capital	Questrade Wealth Management	
Management Code	BLK	BMO	VNG	HRZ	AIM	FAP	RBC	PFC	FTP	AUS	QWM	
<b>Total</b>	\$ 46,023	\$ 22,319	\$ 5,166	\$ 4,579	\$ 2,543	\$ 1,603	\$ 1,319	\$ 760	\$ 286	\$ 38	\$ 13	
<b>Fixed Income</b>	13,243	7,837	1,477	1,408	1,650	81	536	370	113	3	–	
Investment grade	12,000	5,891	1,477	1,306	1,474	53	536	370	3	–	–	
Corporate	5,144	3,629	570	1,015	664	12	536	–	–	–	–	
Government	1,916	1,363	–	32	525	39	–	–	–	–	–	
Mix	4,941	900	907	259	284	2	–	370	3	–	–	
High yield	1,243	1,946	–	102	177	27	–	–	110	–	–	
Corporate	1,212	1,734	–	102	177	–	–	–	110	–	–	
Emerging markets	30	213	–	–	7	–	–	–	–	–	–	
Equity	31,024	14,389	3,688	2,321	879	1,520	783	352	105	–	13	
Canada	17,423	5,122	760	1,241	461	489	57	–	6	–	–	
US	4,524	4,449	1,706	429	383	544	240	16	53	–	13	
Emerging Markets	727	397	284	6	5	–	–	–	5	–	–	
International	1,842	899	675	13	23	165	476	14	41	–	–	
North America	–	–	–	–	–	–	–	314	–	–	–	
Global	1,239	924	198	211	–	67	–	–	–	–	–	
Sector	4,945	2,598	66	401	27	255	–	8	–	–	–	
Agriculture	243	–	–	–	–	–	–	–	–	–	–	
Consumer staples	122	–	–	–	–	–	–	–	–	–	–	
Energy	935	193	–	59	–	21	–	–	–	–	–	
Financials	1,064	580	–	50	–	135	–	–	–	–	–	
Health care	203	311	–	–	–	–	–	–	–	–	–	
Industrials	–	16	–	–	–	–	–	–	–	–	–	
Utilities & Infrastructure	159	807	–	–	–	26	–	–	–	–	–	
Materials	690	45	–	106	–	7	–	–	–	–	–	
Metals	28	34	–	–	–	–	–	–	–	–	–	
Multiple	–	–	–	125	–	–	–	–	–	–	–	
Real estate	1,349	384	66	–	–	2	–	8	–	–	–	
Technology	153	228	–	31	27	65	–	–	–	–	–	
Commodities	373	–	–	630	–	–	–	–	–	–	38	
Broad	27	–	–	–	–	–	–	–	–	–	–	
Energy	–	–	–	536	–	–	–	–	–	–	38	
Metals	346	–	–	95	–	–	–	–	–	–	–	
Multi-asset class	1,383	93	–	113	14	2	–	39	69	–	–	
Currency	–	–	–	57	–	–	–	–	–	–	–	
Volatility	–	–	–	49	–	–	–	–	–	–	–	
<i>of which Inverse / leveraged</i>				\$ 987								

\*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2014
<b>Total</b>	\$ 84,650	\$ 85,211	-0.7%	\$ 76,741
<b>Fixed Income</b>	26,716	26,422	1.1%	23,035
Investment grade	23,112	22,822	1.3%	19,873
Corporate	11,569	11,499	0.6%	10,218
Government	3,875	3,775	2.7%	3,364
Mix	7,667	7,548	1.6%	6,291
High yield	3,605	3,601	0.1%	3,162
Corporate	3,334	3,372	-1.1%	2,973
Emerging markets	250	209	19.8%	189
<b>Equity</b>	55,074	55,907	-1.5%	51,111
Canada	25,569	25,973	-1.6%	27,072
US	12,436	12,551	-0.9%	10,236
Emerging Markets	1,424	1,469	-3.0%	1,106
International	4,149	4,169	-0.5%	2,346
North America	558	531	5.0%	418
Global	2,839	2,867	-1.1%	1,872
Sector	8,300	8,547	-2.9%	8,001
Agriculture	243	255	-4.7%	226
Consumer staples	122	122	0.6%	89
Energy	1,207	1,270	-4.9%	1,275
Financials	1,829	1,825	0.2%	1,839
Health care	514	493	4.3%	309
Industrials	16	17	-5.0%	21
Utilities & Infrastructure	952	1,085	-8.6%	986
Materials	847	907	-6.7%	894
Metals	93	108	-13.5%	113
Multiple	1,225	1,225	1.4%	1,113
Real estate	1,809	1,825	-0.9%	1,750
Technology	503	518	-2.8%	385
Commodities	1,042	1,043	-0.2%	913
Broad	27	29	-6.4%	32
Energy	574	565	1.6%	438
Metals	441	449	-2.0%	443
Multi-asset class	1,712	1,737	-1.5%	1,602
Currency	57	57	0.4%	38
Volatility	49	44	10.1%	42
<i>of which Inverse / leveraged</i>	\$ 987	\$ 997	-1.0%	\$ 929

\*Source: Investor Economics

Number of ETFs by Provider by Asset Category												
Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments	First Trust Portfolios Canada	Auspice Capital	Questrade Wealth Management	
Management Code	BLK	BMO	VNG	HRZ	AIM	FAP	RBC	PFC	FTP	AUS	QWM	
<b>Total</b>	101	62	21	67	22	35	21	13	17	1	6	
<b>Fixed Income</b>	23	23	5	10	7	8	8	2	3	–	–	
Investment grade	19	20	5	8	5	6	8	2	1	–	–	
Corporate	7	11	1	3	2	2	8	–	–	–	–	
Government	4	7	–	2	1	3	–	–	–	–	–	
Mix	8	2	4	3	2	1	–	2	1	–	–	
High yield	4	3	–	2	2	2	–	–	2	–	–	
Corporate	3	2	–	2	2	–	–	–	2	–	–	
Emerging markets	1	1	–	–	–	–	–	–	–	–	–	
Equity	67	38	16	34	14	26	13	8	13	–	6	
Canada	14	6	3	9	5	8	2	–	1	–	–	
US	10	9	6	7	3	5	4	2	10	–	6	
Emerging Markets	10	3	1	1	–	–	–	–	1	–	–	
International	7	3	4	1	4	3	7	2	1	–	–	
North America	1	–	–	1	–	–	–	3	–	–	–	
Global	7	2	1	1	–	–	–	–	–	–	–	
Sector	18	15	1	14	1	8	–	1	–	–	–	
Agriculture	1	–	–	–	–	–	–	–	–	–	–	
Consumer staples	1	–	–	–	–	–	–	–	–	–	–	
Energy	2	3	–	4	–	2	–	–	–	–	–	
Financials	2	2	–	4	–	2	–	–	–	–	–	
Health care	1	1	–	–	–	–	–	–	–	–	–	
Industrials	–	1	–	–	–	–	–	–	–	–	–	
Utilities & Infrastructure	2	3	–	–	–	1	–	–	–	–	–	
Materials	4	1	–	2	–	1	–	–	–	–	–	
Metals	1	2	–	1	–	–	–	–	–	–	–	
Multiple	–	–	–	1	–	–	–	–	–	–	–	
Real estate	2	1	1	–	–	1	–	1	–	–	–	
Technology	2	1	–	2	1	1	–	–	–	–	–	
Commodities	3	–	–	15	–	–	–	–	–	–	1	
Broad	1	–	–	–	–	–	–	–	–	–	–	
Energy	–	–	–	8	–	–	–	–	–	–	1	
Metals	2	–	–	7	–	–	–	–	–	–	–	
Multi-asset class	8	1	–	4	1	1	–	3	1	–	–	
Currency	–	–	–	1	–	–	–	–	–	–	–	
Volatility	–	–	–	3	–	–	–	–	–	–	–	
<i>of which Inverse / leveraged</i>				25								

\*Source: Investor Economics