

## CETFA Monthly Report (\$ millions)

as of October 31, 2015

### Top 25 ETFs by Net Creations - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2015
1 Vanguard FTSE Emerging Markets Index ETF	VEE	VNG	\$ 150	\$ 187
2 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	122	452
3 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	100	57
4 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	78	492
5 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	77	190
6 BMO Low Volatility U.S. Equity ETF	ZLU	BMO	77	292
7 BMO Mid Federal Bond Index ETF	ZFM	BMO	76	497
8 BMO Short Corporate Bond Index ETF	ZCS	BMO	66	159
9 iShares Canadian Universe Bond Index ETF	XBB	BLK	60	235
10 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	BMO	56	(374)
11 BMO S&P/TSX Equal Weight Banks Index ETF	ZEB	BMO	48	127
12 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	48	74
13 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	45	61
14 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	44	199
15 BMO MSCI EAFE Index ETF	ZEA	BMO	43	667
16 BMO Low Volatility Canadian Equity ETF	ZLB	BMO	37	250
17 Horizons BetaPro NYMEX Natural Gas Bull Plus ETF	HNU	HRZ	37	73
18 iShares S&P/TSX 60 Index ETF	XIU	BLK	37	(1,472)
19 Horizons S&P 500 Index ETF	HXS	HRZ	35	75
20 Horizons Active Preferred Share ETF	HPR	HRZ	32	119
21 BMO Short Provincial Bond Index ETF	ZPS	BMO	30	104
22 iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	BLK	29	150
23 BMO Aggregate Bond Index ETF	ZAG	BMO	29	176
24 Purpose Tactical Investment Grade Bond Fund	BND	PFK	25	25
25 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	24	203
<b>Top 25</b>			<b>\$ 1,405</b>	<b>\$ 3,020</b>

\*Source: Investor Economics

### Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2015
1 PowerShares 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	\$(150)	\$ 209
2 BMO Short-term US IG Corporate Bond Hedged to CAD Index ETF	ZSU	AIM	(75)	(72)
3 PowerShares FTSE RAFI Canadian Fundamental Index ETF	PXC	AIM	(50)	(28)
4 Horizons BetaPro NYMEX Natural Gas Bear Plus ETF	HND	HRZ	(49)	(58)
5 BMO S&P 600 Hedged to CAD Index ETF	ZUE	BMO	(44)	246
6 BMO Equal Weight US Health Care Hedged to CAD Index ETF	ZUH	BMO	(40)	74
7 BMO Mid Corporate Bond Index ETF	ZCM	BMO	(39)	190
8 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	(37)	(133)
9 Horizons Active Floating Rate Bond ETF	HFR	HRZ	(35)	(62)
10 BMO Floating Rate High Yield ETF	ZFH	BMO	(26)	111
11 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	(25)	9
12 Horizons BetaPro S&P/TSX Global Gold Bull Plus ETF	HGU	HRZ	(22)	(10)
13 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	(19)	207
14 iShares Canadian Corporate Bond Index ETF	XCB	BLK	(19)	124
15 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	(17)	40
16 BMO MSCI Emerging Markets Index ETF	ZEM	BMO	(17)	34
17 BMO Covered Call Canadian Banks ETF	ZWB	BMO	(17)	91
18 iShares Convertible Bond Index ETF	CVD	BLK	(15)	46
19 BMO Equal Weight US Banks Index ETF	ZBK	BMO	(15)	124
20 BMO S&P 500 Index ETF	ZSP	BMO	(14)	62
21 iShares Floating Rate Index ETF	XFR	BLK	(14)	60
22 Horizons U.S. Dollar Currency ETF	DLR	HRZ	(12)	21
23 iShares S&P/TSX SmallCap Index Fund	XCS	BLK	(12)	(14)
24 Horizons BetaPro COMEX Gold ETF	HUG	HRZ	(12)	0
25 Horizons BetaPro S&P 500 VIX Short-Term Futures Inverse ETF	HVI	HRZ	(11)	5
<b>Top 25</b>			<b>\$(766)</b>	<b>\$ 1,277</b>

\*Source: Investor Economics

### Top 25 Largest ETFs by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 9,927	11.4%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	3,101	3.6%
3 BMO S&P 500 Index ETF	ZSP	BMO	2,452	2.8%
4 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	2,259	2.6%
5 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,173	2.5%
6 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	1,942	2.2%
7 iShares Canadian Universe Bond Index ETF	XBB	BLK	1,915	2.2%
8 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,551	1.8%
9 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,355	1.6%
10 iShares S&P/TSX Canadian Preferred Share Index Fund	CPD	BLK	1,307	1.5%
11 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	1,231	1.4%
12 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,230	1.4%
13 iShares S&P/TSX Capped REIT Index Fund	XRE	BLK	1,178	1.4%
14 BMO High Yield US Corporate Bond Hedged ETF	ZHY	BMO	1,166	1.3%
15 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	1,127	1.3%
16 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	1,060	1.2%
17 BMO S&P/TSX Laddered Preferred Share Index ETF	ZPR	BMO	1,043	1.2%
18 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,036	1.2%
19 iShares S&P/TSX Canadian Dividend Aristocrats Index Fund	CDZ	BLK	1,010	1.2%
20 iShares S&P/TSX Capped Financial Index ETF	XFN	BLK	982	1.1%
21 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	947	1.1%
22 BMO Short Corporate Bond Index ETF	ZCS	BMO	928	1.1%
23 BMO MSCI EAFE Index ETF	ZEA	BMO	926	1.1%
24 BMO S&P 500 Hedged to CAD Index ETF	ZUE	BMO	921	1.1%
25 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	891	1.0%
<b>Top 25</b>			<b>\$ 43,656</b>	<b>50.3%</b>

\*Source: Investor Economics

### Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
BlackRock Canada	BLK	\$ 466	\$ 774	-39.8%	\$ 2,145	17.0%
BMO Asset Management	BMO	447	373	19.9%	5,103	40.6%
Vanguard Canada	VNG	307	201	52.7%	2,317	18.4%
Purpose Investments	PFK	37	16	134.0%	347	2.8%
RBC Global Asset Management	RBC	22	29	-22.7%	728	5.8%
Horizons ETFs	HRZ	9	96	-90.9%	750	6.0%
Questra Wealth Management	QWM	1	4	-76.2%	26	0.2%
Lysander Funds	LYS	1	-	-	14	0.1%
First Trust Portfolios Canada	FTP	-	2	-	123	1.0%
Auspice Capital	AUS	-	-	-	40	0.3%
First Asset	FAF	(1)	(1)	-	494	3.9%
Invesco PowerShares	AIM	(114)	115	-	494	3.9%
<b>Total</b>		<b>\$ 1,175</b>	<b>\$ 1,610</b>	<b>-27.0%</b>	<b>\$ 12,581</b>	

\*Source: Investor Economics

### AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	104	\$ 45,597	\$ 44,046	3.5%	\$ 45,311
BMO Asset Management	BMO	63	23,518	22,453	4.7%	18,738
Vanguard Canada	VNG	21	6,074	5,576	8.9%	3,676
Horizons ETFs	HRZ	70	4,652	4,604	1.0%	4,245
Invesco PowerShares	AIM	22	2,631	2,718	-3.2%	2,227
First Asset	FAF	30	1,762	1,707	3.2%	1,158
RBC Global Asset Management	RBC	21	1,469	1,407	4.4%	733
Purpose Investments	PFK	14	807	756	6.8%	473
First Trust Portfolios Canada	FTP	17	293	287	2.1%	180
Questra Wealth Management	QWM	8	25	23	9.3%	-
Auspice Capital	AUS	1	24	24	0.1%	-
Lysander Funds	LYS	1	13	12	11.1%	-
<b>Total</b>		<b>372</b>	<b>\$ 86,865</b>	<b>\$ 83,612</b>	<b>3.9%</b>	<b>\$ 76,741</b>

\*Source: Investor Economics

### Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2014
BlackRock Canada	BLK	52.5%	52.7%	-0.2%	59.0%
BMO Asset Management	BMO	27.1%	26.9%	0.2%	24.4%
Vanguard Canada	VNG	7.0%	6.7%	0.3%	4.8%
Horizons ETFs	HRZ	5.4%	5.5%	-0.2%	5.5%
Invesco PowerShares	AIM	3.0%	3.3%	-0.2%	2.9%
First Asset	FAF	2.0%	2.0%	-	1.5%
RBC Global Asset Management	RBC	1.7%	1.7%	-	1.0%
Purpose Investments	PFK	0.9%	0.9%	-	0.6%
First Trust Portfolios Canada	FTP	0.3%	0.3%	-	0.2%
Questra Wealth Management	QWM	-	-	-	-
Auspice Capital	AUS	-	-	-	-
Lysander Funds	LYS	-	-	-	-

\*Source: Investor Economics

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as of October 31, 2015

**New ETFs Launched in 2015 - Top Funds by AUM**

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	\$ 223.2	0.3%
2 iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	BLK	152.2	0.2%
3 First Asset CanBanc Income ETF	CIC	FAF	117.5	0.1%
4 First Asset Canadian REIT ETF	RIT	FAF	76.8	0.1%
5 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	41.1	-
6 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	33.8	-
7 BMO US Put Write ETF	ZPW	BMO	29.1	-
8 BMO Low Volatility International Equity ETF	ZLI	BMO	26.9	-
9 PowerShares Low Volatility Portfolio ETF	PLV	AIM	26.6	-
10 First Asset Active Credit ETF	FAO	FAF	26.6	-
11 Purpose Tactical Investment Grade Bond Fund	BMD	PFC	24.9	-
12 First Asset Active Utility & Infrastructure ETF	FAI	FAF	23.5	-
13 Auspice Canadian Crude Oil Index ETF	CXC	AUS	23.5	-
14 BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	BMO	22.9	-
15 First Trust Tactical Bond Index ETF	FTB	FTP	21.4	-
16 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	20.9	-
17 First Asset Core U.S. Equity ETF	CES	FAF	18.1	-
18 Horizons Active Cdn Municipal Bond ETF	HMP	HRZ	16.3	-
19 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	15.8	-
20 Purpose International Tactical Hedged Equity Fund	PIHW	PFC	14.7	-
21 Purpose International Dividend Fund	PID	PFC	14.2	-
22 First Asset Energy Giants Covered Call ETF	NXF	FAF	13.9	-
23 PowerShares FTSE RAFI Global Small-Mid Fundamental	PZW	AIM	13.7	-
24 Lysander-Slater Preferred Share ActiveETF	PR	LYS	13.4	-
25 First Asset Core Canadian Equity ETF	CED	FAF	13.0	-
<b>Top 25 funds</b>			<b>\$ 1,024</b>	<b>1.2%</b>

\*Source: Investor Economics

**New ETFs Launched in 2015 - Top Funds by Current Month Net Creations**

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	BLK	\$ 25.0	2.5%
2 Purpose Tactical Investment Grade Bond Fund	BMD	PFC	25.0	2.1%
3 BMO US Put Write ETF	ZPW	BMO	19.3	1.6%
4 BMO Low Volatility International Equity ETF	ZLI	BMO	14.4	1.2%
5 First Asset Canadian REIT ETF	RIT	FAF	11.2	0.9%
6 iShares Short Term Strategic Fixed Income ETF	XSI	BLK	7.5	0.7%
7 BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	BMO	6.1	0.5%
8 iShares S&P U.S. Mid-Cap Index ETF	XMC	BLK	5.7	0.5%
9 BMO International Dividend Hedged to CAD ETF	ZDH	BMO	4.2	0.4%
10 iShares Core MSCI All Country World ex Canada Index ETF	XAW	BLK	4.1	0.3%
11 iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFH	BLK	3.9	0.3%
12 Purpose International Dividend Fund	PID	PFC	3.8	0.3%
13 iShares Core S&P U.S. Total Market Index ETF	XUU	BLK	2.0	0.2%
14 iShares Conservative Strategic Fixed Income ETF	XSE	BLK	2.0	0.2%
15 iShares Conservative Short Term Strategic Fixed Income ETF	XSC	BLK	2.0	0.2%
16 First Trust Tactical Bond Index ETF	FTB	FTP	2.0	0.2%
17 Purpose International Tactical Hedged Equity Fund	PIHW	PFC	1.4	0.1%
18 Horizons Active Cdn Municipal Bond ETF	HMP	HRZ	1.2	0.1%
19 RBC Quant U.S. Equity Leaders ETF	RUE	RBC	1.1	0.1%
20 iShares Core S&P U.S. Total Market Index ETF (CAD-Hedged)	XUH	BLK	1.0	0.1%
21 First Asset Active Credit ETF	FAO	FAF	1.0	0.1%
22 Questtrade Russell US Midcap Value Index ETF (CAD Hedged)	QMV	QVM	1.0	0.1%
23 Lysander-Slater Preferred Share ActiveETF	PR	LYS	0.9	0.1%
24 PowerShares Low Volatility Portfolio ETF	PLV	AIM	0.5	-
25 Horizons US 7-10 Year Treasury Bond ETF	HTB	HRZ	-	-
<b>Top 25 funds</b>			<b>\$ 150.1</b>	<b>12.8%</b>

\*Source: Investor Economics

**Net Creations by Asset Category**

Asset Category	Current Month	Previous Month	Change	YTD 2015	% of Total 2015
<b>Total</b>	<b>\$ 1,175</b>	<b>\$ 1,610</b>	<b>-27.0%</b>	<b>\$ 12,581</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>258</b>	<b>421</b>	<b>-38.7%</b>	<b>4,926</b>	<b>39.2%</b>
Investment grade	269	497	-46.0%	4,503	35.8%
Corporate	(64)	324	-	1,441	11.5%
Government	177	(2)	-	1,061	8.4%
Mix	156	176	-11.4%	2,000	15.9%
High yield	(11)	(76)	-	423	3.4%
Corporate	(19)	(76)	-	323	2.6%
Emerging markets	3	(10)	-	62	0.5%
<b>Equity</b>	<b>967</b>	<b>1,173</b>	<b>-17.6%</b>	<b>7,141</b>	<b>56.8%</b>
Canada	237	568	-58.3%	(189)	-1.5%
US	289	233	24.1%	2,785	22.1%
Emerging Markets	133	(13)	-	349	2.8%
International	149	279	-46.4%	2,573	20.5%
North America	5	10	-50.0%	147	1.2%
Global	27	86	-68.2%	734	5.8%
<b>Sector</b>	<b>127</b>	<b>11</b>	<b>1004.1%</b>	<b>742</b>	<b>5.9%</b>
Agriculture	17	-	-	28	0.2%
Consumer staples	10	5	103.9%	46	0.4%
Energy	32	9	272.0%	127	1.0%
Financials	102	23	348.3%	212	1.7%
Health care	(40)	(24)	-	156	1.2%
Industrials	(2)	-	-	(6)	-0.1%
Utilities & Infrastructure	(8)	(6)	-	27	0.2%
Materials	(12)	-	-	(97)	-0.8%
Metals	3	4	-15.1%	(2)	-
Multiple	4	6	-33.1%	23	0.2%
Real estate	8	9	-13.4%	156	1.2%
Technology	12	(10)	-	71	0.6%
<b>Commodities</b>	<b>(38)</b>	<b>20</b>	<b>-</b>	<b>269</b>	<b>2.1%</b>
Broad	-	(19)	-	(30)	-0.2%
Energy	(26)	42	-	292	2.3%
Metals	(12)	(3)	-	7	0.1%
<b>Multi-asset class</b>	<b>(9)</b>	<b>(10)</b>	<b>-</b>	<b>185</b>	<b>1.5%</b>
Currency	(12)	3	-	21	0.2%
Volatility	10	2	367.2%	39	0.3%
<b>of which inverse/leveraged</b>	<b>\$ 14</b>	<b>\$ 61</b>	<b>-77.4%</b>	<b>\$ 326</b>	<b>2.6%</b>

\*Source: Investor Economics

**Market Share by Asset Category**

Asset Category	Current Month	Previous Month	Change	Dec 2014
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>31.8%</b>	<b>32.8%</b>	<b>-1.0%</b>	<b>30.0%</b>
Investment grade	27.9%	28.8%	-0.9%	25.9%
Corporate	13.3%	14.0%	-0.7%	13.3%
Government	5.1%	5.1%	-	4.4%
Mix	9.5%	9.7%	-0.2%	8.2%
High yield	3.9%	4.0%	-0.1%	4.1%
Corporate	3.6%	3.7%	-0.1%	3.9%
Emerging markets	0.3%	0.3%	-	0.2%
<b>Equity</b>	<b>65.0%</b>	<b>63.9%</b>	<b>1.2%</b>	<b>66.6%</b>
Canada	28.4%	28.5%	-0.2%	35.3%
US	15.8%	15.1%	0.7%	13.4%
Emerging Markets	1.6%	1.5%	0.2%	1.4%
International	6.4%	6.2%	0.2%	3.6%
North America	0.6%	0.6%	-	0.5%
Global	2.6%	2.5%	0.1%	1.9%
<b>Sector</b>	<b>9.5%</b>	<b>9.4%</b>	<b>0.1%</b>	<b>10.4%</b>
Agriculture	0.3%	0.3%	-	0.3%
Consumer staples	0.2%	0.2%	-	0.1%
Energy	1.3%	1.2%	0.1%	1.7%
Financials	2.3%	2.2%	0.1%	2.4%
Health care	0.5%	0.6%	-	0.4%
Industrials	-	-	-	-
Utilities & Infrastructure	1.1%	1.1%	-	1.3%
Materials	0.9%	0.8%	-	1.2%
Metals	0.1%	0.1%	-	0.1%
Multiple	0.2%	0.2%	-	0.1%
Real estate	2.1%	2.2%	-	2.3%
Technology	0.6%	0.5%	-	0.5%
<b>Commodities</b>	<b>1.1%</b>	<b>1.2%</b>	<b>-0.1%</b>	<b>1.2%</b>
Broad	-	-	-	-
Energy	0.6%	0.7%	-0.1%	0.6%
Metals	0.5%	0.5%	-	0.6%
<b>Multi-asset class</b>	<b>1.9%</b>	<b>2.0%</b>	<b>-</b>	<b>2.1%</b>
Currency	0.1%	0.1%	-	0.1%
Volatility	0.1%	0.1%	-	0.1%
<b>of which inverse / leveraged</b>	<b>1.1%</b>	<b>1.2%</b>	<b>-0.1%</b>	<b>1.2%</b>

\*Source: Investor Economics

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AUM of ETFs by Provider by Asset Category												
Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments PFC	First Trust Portfolios Canada	Questrade Wealth Management	Auspice Capital	Lysander Funds
Management Code	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	QWM	AUS	LYS
<b>Total</b>	\$ 46,597	\$ 23,518	\$ 6,074	\$ 4,652	\$ 2,631	\$ 1,762	\$ 1,469	\$ 807	\$ 293	\$ 25	\$ 24	\$ 13
<b>Fixed Income</b>	13,235	8,193	1,739	1,333	1,957	80	558	424	131	2	–	–
Investment grade	12,093	6,308	1,739	1,214	1,827	53	558	424	21	2	–	–
Corporate	5,010	3,622	–	925	778	7	558	25	–	–	–	–
Government	1,898	1,693	–	39	739	46	–	–	–	–	–	–
Mix	5,195	992	1,110	240	309	–	–	399	21	2	–	–
High yield	1,142	1,885	–	120	130	27	–	–	109	–	–	–
Corporate	1,098	1,669	–	120	130	–	–	–	109	–	–	–
Emerging markets	32	216	–	–	–	–	–	–	–	–	–	–
Equity	30,708	15,234	4,336	2,468	648	1,680	911	350	107	23	–	13
Canada	16,520	5,106	814	1,215	346	544	66	–	5	–	–	13
US	5,157	4,907	1,961	541	234	564	256	14	60	21	–	–
Emerging Markets	622	367	405	5	5	–	21	–	3	–	–	–
International	2,665	1,335	794	12	16	177	528	29	40	2	–	–
Global	657	991	283	243	17	81	–	299	–	–	–	–
Sector	4,873	2,528	78	428	31	315	–	7	–	–	–	–
Agriculture	256	–	–	–	–	–	–	–	–	–	–	–
Consumer staples	144	–	–	–	–	–	–	–	–	–	–	–
Energy	891	192	–	54	–	20	–	–	–	–	–	–
Financials	1,138	677	–	59	–	129	–	–	–	–	–	–
Health care	217	251	–	–	–	–	–	–	–	–	–	–
Industrials	–	13	–	–	–	–	–	–	–	–	–	–
Utilities & Infrastructure	157	754	–	–	–	24	–	–	–	–	–	–
Materials	602	37	–	95	–	6	–	–	–	–	–	–
Metals	27	27	–	39	–	–	–	–	–	–	–	–
Multiple	–	–	–	146	–	–	–	–	–	–	–	–
Real estate	1,306	368	78	–	–	77	–	7	–	–	–	–
Technology	135	209	–	44	31	60	–	–	–	–	–	–
Commodities	347	–	–	572	–	–	–	–	–	–	24	–
Energy	–	–	–	489	–	–	–	–	–	–	–	24
Metals	347	–	–	83	–	–	–	–	–	–	–	–
Multi-asset class	1,307	90	–	153	27	2	–	34	54	–	–	–
Currency	–	–	–	70	–	–	–	–	–	–	–	–
Volatility	–	–	–	55	–	–	–	–	–	–	–	–
<i>of which inverse / leveraged</i>				\$ 993								

\*Source: Investor Economics

AUM by Asset Category				
Asset Category	Current Month	Previous Month	Change	Dec 2014
<b>Total</b>	\$ 86,865	\$ 83,612	3.9%	\$ 76,741
<b>Fixed Income</b>	27,652	27,440	0.8%	23,035
Investment grade	24,239	24,092	0.6%	19,873
Corporate	11,565	11,691	-1.1%	10,218
Government	4,405	4,262	3.4%	3,364
Mix	8,269	8,139	1.6%	6,291
High yield	3,412	3,348	1.9%	3,162
Corporate	3,126	3,073	1.7%	2,973
Emerging markets	248	241	2.8%	189
<b>Equity</b>	56,478	53,400	5.8%	51,111
Canada	24,628	23,855	3.2%	27,072
US	13,754	12,638	8.8%	10,296
Emerging Markets	1,428	1,247	14.5%	1,112
International	5,599	5,191	7.9%	2,788
North America	536	512	4.8%	418
Global	2,273	2,119	7.3%	1,424
Sector	8,260	7,838	5.4%	8,001
Agriculture	256	228	12.0%	226
Consumer staples	144	136	6.0%	89
Energy	1,157	1,045	10.7%	1,275
Financials	2,002	1,851	8.1%	1,839
Health care	468	489	-4.3%	309
Industrials	13	15	-11.0%	21
Utilities & Infrastructure	935	925	1.0%	986
Materials	740	699	5.8%	894
Metals	85	77	10.4%	113
Multiple	146	140	4.3%	113
Real estate	1,837	1,809	1.5%	1,750
Technology	478	424	12.8%	385
<b>Commodities</b>	942	985	-4.3%	913
Energy	513	557	-8.0%	438
Metals	430	428	0.5%	443
Multi-asset class	1,667	1,638	1.8%	1,602
Currency	70	88	-20.2%	38
Volatility	55	81	-8.6%	42
<i>of which inverse / leveraged</i>	\$ 993	\$ 997	-0.5%	\$ 929

\*Source: Investor Economics

Number of ETFs by Provider by Asset Category												
Asset Category	BlackRock Canada	BMO Asset Management	Vanguard Canada	Horizons ETFs	Invesco PowerShares	First Asset	RBC Global Asset Management	Purpose Investments PFC	First Trust Portfolios Canada	Questrade Wealth Management	Auspice Capital	Lysander Funds
Management Code	BLK	BMO	VNG	HRZ	AIM	FAF	RBC	PFC	FTP	QWM	AUS	LYS
<b>Total</b>	104	63	21	70	22	30	21	14	17	8	1	1
<b>Fixed Income</b>	25	20	5	11	7	4	8	3	3	1	–	–
Investment grade	19	17	5	9	5	3	8	3	1	1	–	–
Corporate	7	8	1	3	2	1	8	1	–	–	–	–
Government	4	7	–	3	–	–	–	–	–	–	–	–
Mix	8	2	4	3	2	–	–	2	1	1	–	–
High yield	6	3	–	2	2	1	–	–	2	–	–	–
Corporate	3	2	–	2	–	–	–	–	2	–	–	–
Emerging markets	1	1	–	–	–	–	–	–	–	–	–	–
Equity	69	42	16	34	14	25	13	8	13	7	–	1
Canada	14	6	3	9	5	8	2	–	1	–	–	1
US	14	10	6	7	3	5	4	2	10	6	–	–
Emerging Markets	8	3	1	1	1	–	1	–	1	–	–	–
International	11	5	4	1	2	3	6	2	1	1	–	–
North America	1	–	–	1	–	–	–	3	–	–	–	–
Global	5	3	1	1	2	2	–	1	–	–	–	–
Sector	16	15	1	14	1	7	–	1	–	–	–	–
Agriculture	1	–	–	–	–	–	–	–	–	–	–	–
Consumer staples	1	–	–	–	–	–	–	–	–	–	–	–
Energy	1	3	–	4	–	2	–	–	–	–	–	–
Financials	2	2	–	4	–	1	–	–	–	–	–	–
Health care	1	1	–	–	–	–	–	–	–	–	–	–
Industrials	2	3	–	–	–	1	–	–	–	–	–	–
Utilities & Infrastructure	3	1	–	2	–	1	–	–	–	–	–	–
Materials	1	2	–	1	–	–	–	–	–	–	–	–
Metals	–	–	–	1	–	–	–	–	–	–	–	–
Multiple	–	–	–	1	–	–	–	–	–	–	–	–
Real estate	2	1	1	–	–	1	–	1	–	–	–	–
Technology	2	1	–	2	1	1	–	–	–	–	–	–
Commodities	2	–	–	15	–	–	–	–	–	–	–	1
Energy	–	–	–	8	–	–	–	–	–	–	–	–
Metals	2	–	–	7	–	–	–	–	–	–	–	–
Multi-asset class	8	1	–	6	1	1	–	3	1	–	–	–
Currency	–	–	–	3	–	–	–	–	–	–	–	–
Volatility	–	–	–	5	–	–	–	–	–	–	–	–
<i>of which inverse / leveraged</i>				25								

\*Source: Investor Economics