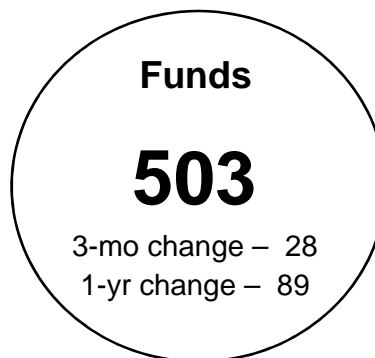
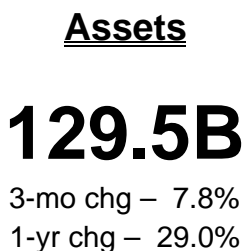
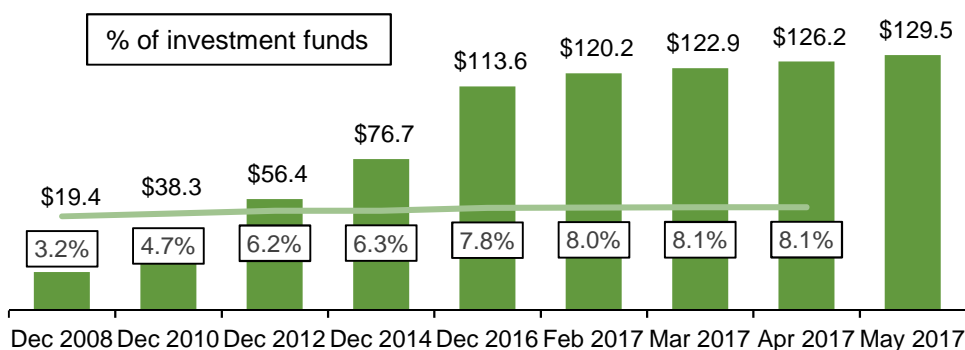


# CETFA Monthly Report (\$ Billions)

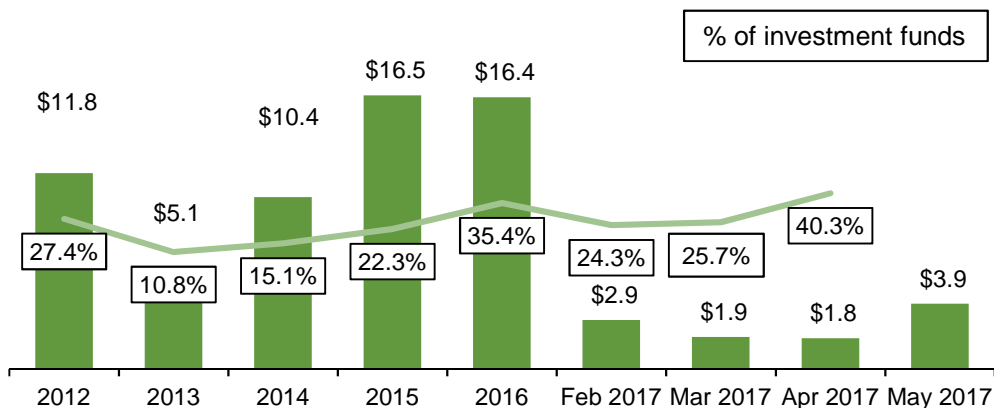
as of May 31, 2017



## Assets



## Net creations



## CETFA Monthly Report (\$ Millions)

as of May 31, 2017

### AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations		
				1 mo.	3 mo.	1 yr.
BlackRock Canada	112	\$ 56,515	12.5%	\$ 1,271	\$ 895	\$ 2,456
BMO Asset Management	76	40,374	39.8%	1,373	3,030	8,968
Vanguard Canada	33	12,018	52.2%	385	1,160	3,180
Horizons ETFs	77	7,271	34.2%	212	672	1,539
Invesco PowerShares	25	3,447	25.0%	153	292	557
First Asset	42	3,157	52.8%	82	249	895
RBC Global Asset Management	28	3,019	65.4%	110	369	1,022
Purpose Investments	19	1,545	70.8%	(1)	125	532
Mackenzie	11	511	-	60	298	458
First Trust Portfolios Canada	19	471	58.3%	19	36	113
Harvest Portfolios	4	286	-	11	41	97
Manulife Investments	4	206	-	189	224	224
AGF QuantShares	7	122	-	(1)	102	120
WisdomTree	6	106	-	-	-	89
TD Asset Management	6	95	194.4%	8	25	59
Questrade Wealth Management	8	72	98.2%	12	16	31
Desjardins Investments	8	71	-	5	70	70
Sphere Investments	5	64	263.8%	3	23	43
Lysander Funds	1	64	170.7%	2	10	37
Hamilton Capital	2	54	872.1%	6	17	47
Auspice Capital	2	26	44.4%	-	-	10
Redwood Asset Management	4	19	-	9	20	20
Franklin LibertyShares	2	14	-	14	14	14
Excel Funds	2	4	-	4	4	4

### Market Share by Asset Category

Asset Category	Current Month	Previous Month
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>30.2%</b>	<b>29.9%</b>
Investment grade	27.0%	26.7%
Corporate	11.9%	11.8%
Government	4.9%	4.8%
Mix	10.2%	10.1%
High yield	3.2%	3.2%
Corporate	2.5%	2.5%
Emerging markets	0.2%	0.2%
Mix	0.5%	0.5%
<b>Equity</b>	<b>67.4%</b>	<b>67.6%</b>
Canada	28.5%	28.7%
US	17.5%	17.8%
Emerging Markets	1.6%	1.5%
International	8.1%	7.7%
North America	0.6%	0.6%
Europe	-	-
Global	2.0%	1.9%
Sector	9.0%	9.4%
Agriculture	0.2%	0.2%
Consumer staples	0.1%	0.1%
Energy	1.2%	1.3%
Financials	2.1%	2.2%
Health care	0.5%	0.5%
Industrials	0.1%	0.1%
Utilities & Infrastructure	1.0%	1.0%
Materials	1.0%	1.0%
Metals	0.2%	0.2%
Multiple	0.2%	0.2%
Real estate	1.8%	1.9%
Technology	0.7%	0.7%
<b>Commodities</b>	<b>0.9%</b>	<b>0.9%</b>
Energy	0.4%	0.9%
Metals	0.5%	0.9%
<b>Multi-asset class</b>	<b>1.4%</b>	<b>1.4%</b>
<b>Currency</b>	<b>0.1%</b>	<b>0.1%</b>
<b>Volatility</b>	<b>-</b>	<b>-</b>

### Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
iShares Core S&P 500 Index ETF (CAD-Hedged)	XIU	\$ 12,930	Equity – Canadian
BMO S&P 500 Index ETF	XSP	\$ 4,138	Equity – US
BMO Aggregate Bond Index ETF	ZSP	\$ 3,771	Equity – US
iShares Core S&P/TSX Capped Composite Index ETF	ZAG	\$ 3,001	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	XIC	\$ 2,947	Equity – Canadian
iShares Canadian Universe Bond Index ETF	ZCN	\$ 2,444	Equity – Canadian
iShares Canadian Short Term Bond Index ETF	XBB	\$ 2,228	FI – Investment grade
BMO Laddered Preferred Share Index ETF	XSB	\$ 2,214	FI – Investment grade
iShares 1-5 Year Laddered Corporate Bond Index ETF	ZPR	\$ 1,994	Equity – Canadian
iShares Canadian Corporate Bond Index ETF	CBO	\$ 1,979	FI – Investment grade
BMO MSCI EAFE Index ETF	XCB	\$ 1,719	FI – Investment grade
BMO Short Corporate Bond Index ETF	ZEA	\$ 1,653	Equity – International
BMO Mid Corporate Bond Index ETF	ZCS	\$ 1,601	FI – Investment grade
BMO Covered Call Canadian Banks ETF	ZCM	\$ 1,475	FI – Investment grade
iShares S&P/TSX Canadian Preferred Share Index ETF	ZWB	\$ 1,409	Equity – Canadian
iShares MSCI EAFE Index ETF (CAD-Hedged)	CPD	\$ 1,401	Equity – Canadian
iShares Canadian Select Dividend Index ETF	XIN	\$ 1,395	Equity – International
iShares S&P/TSX Capped REIT Index ETF	XDV	\$ 1,391	Equity – Canadian
Vanguard S&P 500 Index ETF	XRE	\$ 1,335	Equity – Sector
BMO Mid-Term U.S. IG Corporate Bond Index ETF	VFV	\$ 1,299	Equity – US

### Top 20 ETFs by Net Creations – Current Month

ETF Name	Ticker	Net creation	Asset class
Horizons S&P/TSX 60 Index ETF	XIU	\$ 1,082	Equity – Canadian
BMO Aggregate Bond Index ETF	HXT	\$ 155	Equity – Canadian
iShares Core Canadian Long Term Bond Index ETF	ZAG	\$ 135	FI – Investment grade
Manulife Multifactor U.S. Large Cap Index ETF	XLB	\$ 124	FI – Investment grade
PowerShares Ultra Liquid Long Term Government Bond Index	MULC	\$ 121	Equity – Investment grade
BMO Europe High Dividend Covered Call Hedged to CAD E	PGL	\$ 113	FI – Investment grade
BMO MSCI EAFE Index ETF	ZWE	\$ 89	Equity – International
BMO S&P 500 Index ETF	ZEA	\$ 85	Equity – International
BMO Mid Corporate Bond Index ETF	ZSP	\$ 81	Equity – US
BMO MSCI USA High Quality Index ETF	ZCM	\$ 73	FI – Investment grade
BMO Short Corporate Bond Index ETF	ZUQ	\$ 68	Equity – US
BMO Mid Provincial Bond Index ETF	ZCS	\$ 65	FI – Investment grade
BMO Low Volatility Emerging Market Equity ETF	ZMP	\$ 63	FI – Investment grade
Vanguard Canadian Short-Term Corporate Bond Index ETF	ZLE	\$ 58	Equity – International
iShares Core MSCI EAFE IMI Index ETF	VSC	\$ 57	FI – Investment grade
BMO MSCI EAFE Hedged to CAD Index ETF	XEF	\$ 55	Equity – International
Manulife Multifactor Developed International Index ETF	ZDM	\$ 52	Equity – International
BMO Covered Call Canadian Banks ETF	MINT	\$ 51	Equity – Investment grade
BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZWB	\$ 48	Equity – Canadian
Vanguard S&P 500 Index ETF	ZEQ	\$ 47	Equity – International