

CETFA Monthly Report (\$ millions)
as of August 31, 2017

Top 25 ETFs by Net Creations - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2017
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 1,338	\$ 203
2 BMO S&P 500 Index ETF	ZSP	BMO	192	801
3 Franklin LibertyQT U.S. Equity Index ETF	FLUS	FLS	158	162
4 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	120	315
5 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	106	471
6 BMO U.S. Dividend ETF	ZDY	BMO	95	36
7 BMO Europe High Dividend Covered Call Hedged to CAD ETF	ZWE	BMO	71	405
8 BMO MSCI EAFE Index ETF	ZEAF	BMO	61	654
9 iShares Core MSCI EAFE IMI Index ETF	XEF	BLK	58	416
10 iShares Core Canadian Long Term Bond Index ETF	XLB	BLK	54	120
11 Vanguard FTSE Canada All Cap Index ETF	VCN	VNG	53	314
12 Horizons Active Preferred Share ETF	HPR	HRZ	51	242
13 BMO Aggregate Bond Index ETF	ZAG	BMO	41	716
14 Dynamic iShares Active Preferred Shares ETF	DXP	BLK	40	214
15 BetaPro Crude Oil 2x Daily Bull ETF	HOU	HRZ	33	141
16 BMO Covered Call Canadian Banks ETF	ZWB	BMO	33	237
17 Mackenzie Maximum Diversification Canada Index ETF	MKC	MFC	32	58
18 iShares 1-5 Year Laddered Government Bond Index ETF	CLF	BLK	32	(29)
19 Mackenzie Floating Rate Income ETF	MFT	MFC	30	186
20 RBC Canadian Preferred Share ETF	RPF	RBC	28	326
21 RBC 1-5 Year Laddered Corporate Bond ETF	RBO	RBC	28	78
22 BMO MSCI EAFE Hedged to CAD Index ETF	ZDM	BMO	28	(163)
23 First Asset Investment Grade Bond ETF	FIG	FAF	27	159
24 Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	VNG	27	111
25 BMO Canadian High Dividend Covered Call ETF	ZWC	BMO	26	231
	Top 25		\$ 2,760	\$ 6,401

*Source: Strategic Insight

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2017
1 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	\$ (129)	\$ 663
2 PowerShares Ultra Liquid Long Term Government Bond Index ETF	PGL	AIM	(105)	(139)
3 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	(73)	25
4 iShares S&P/TSX Capped Financials Index ET	XFN	BLK	(69)	(34)
5 BMO Canadian Dividend ETF	ZDV	BMO	(69)	116
6 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	(45)	(68)
7 BetaPro Canadian Gold Miners 2x Daily Bull ETF	HGU	HRZ	(30)	(3)
8 PowerShares 1-3 Year Laddered Floating Rate Note Index ETF	PFL	AIM	(30)	(13)
9 BetaPro Crude Oil -2x Daily Bear ETF	HOD	HRZ	(25)	(23)
10 iShares MSCI World Index ETF	XWD	BLK	(22)	(21)
11 Horizons Seasonal Rotation ETF	HAC	HRZ	(19)	(6)
12 iShares S&P U.S. Mid-Cap Index ETF (CAD-Hedged)	XMH	BLK	(17)	(94)
13 BMO Mid-Term U.S. IG Corporate Bond Index Hedged to CAD ETF	ZMU	BMO	(17)	187
14 BMO S&P/TSX Equal Weight Banks Index ETF	ZEB	BMO	(16)	91
15 BMO U.S. Dividend Hedged to CAD ETF	ZUD	BMO	(16)	(18)
16 iShares Edge MSCI Min Vol Canada Index ETF	XMV	BLK	(16)	(14)
17 First Asset Morningstar US Value Index ETF	XXM	FAF	(14)	(22)
18 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	(13)	(112)
19 BMO MSCI Europe High Quality Hedged to CAD Index ETF	ZEO	BMO	(12)	94
20 BMO Equal Weight US Banks Index ETF	ZBK	BMO	(12)	101
21 BMO S&P 500 Hedged to CAD Index ETF	ZUE	BMO	(11)	(66)
22 RBC Target 2017 Corporate Bond Index ETF	ROE	RBC	(10)	(20)
23 BMO Equal Weight US Banks Hedged to CAD Index ETF	ZUB	BMO	(10)	24
14 iShares Canadian HYBRID Corporate Bond Index ETF	XHB	BLK	(10)	(15)
25 iShares Edge MSCI Multifactor USA Index ETF (CAD-Hedged)	XFA	BLK	(10)	17
	Top 25		\$ (800)	\$ 653

*Source: Strategic Insight

Top 25 Largest ETFs by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 iShares S&P/TSX 60 Index ETF	XIU	BLK	\$ 12,398	9.3%
2 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	4,180	3.1%
3 BMO S&P 500 Index ETF	ZSP	BMO	3,977	3.0%
4 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	3,229	2.4%
5 BMO Aggregate Bond Index ETF	ZAG	BMO	2,843	2.1%
6 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	2,386	1.8%
7 iShares Canadian Universe Bond Index ETF	XBB	BLK	2,240	1.7%
8 BMO Laddered Preferred Share Index ETF	ZPR	BMO	2,212	1.7%
9 iShares Canadian Short Term Bond Index ETF	XSB	BLK	2,198	1.6%
10 BMO MSCI EAFE Index ETF	ZEAF	BMO	1,873	1.4%
11 iShares 1-5 Year Laddered Corporate Bond Index ETF	CBO	BLK	1,860	1.4%
12 iShares Canadian Corporate Bond Index ETF	XCB	BLK	1,711	1.3%
13 BMO Short Corporate Bond Index ETF	ZCS	BMO	1,675	1.3%
14 BMO Covered Call Canadian Banks ETF	ZWB	BMO	1,506	1.1%
15 iShares S&P/TSX Canadian Preferred Share Index ETF	CPD	BLK	1,477	1.1%
16 BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	BMO	1,428	1.1%
17 BMO Mid Corporate Bond Index ETF	ZCM	BMO	1,426	1.1%
18 iShares Canadian Select Dividend Index ETF	XDV	BLK	1,412	1.1%
19 iShares MSCI EAFE Index ETF (CAD-Hedged)	XIN	BLK	1,406	1.1%
20 iShares S&P/TSX Capped REIT Index ETF	XRE	BLK	1,325	1.0%
21 Horizons S&P/TSX 60 Index ETF	HXT	HRZ	1,324	1.0%
22 Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	1,318	1.0%
23 Vanguard Canadian Short-Term Corporate Bond Index ETF	VSC	VNG	1,281	1.0%
24 Horizons Active Preferred Share ETF	HPR	HRZ	1,276	1.0%
25 BMO U.S. Dividend ETF	ZDY	BMO	1,275	1.0%
	Top 25		\$ 59,236	44.3%

*Source: Strategic Insight

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2017	% of Total 2017
BlackRock Canada	BLK	\$ 1,549	\$ (1,014)	—	\$ 2,805	15.3%
BMO Asset Management	BMO	422	765	-45%	7,498	40.9%
Horizons ETFs	HRZ	287	(118)	—	1,292	7.0%
Vanguard Canada	VNG	191	78	146%	2,410	13.1%
Franklin LibertyShares	FLS	158	2	—	184	1.0%
RBC Global Asset Management	RBC	108	115	-6%	1,085	5.9%
Mackenzie	MFC	92	125	-27%	720	3.9%
First Asset	FAF	31	40	-23%	711	3.9%
WisdomTree	WDT	27	4	636%	47	0.3%
Harvest Portfolios	HPG	24	12	104%	155	0.8%
First Trust Portfolios Canada	FTP	12	5	133%	91	0.5%
Manulife Investments	MNL	10	4	166%	240	1.3%
TD Asset Management	TDM	9	3	173%	44	0.2%
Purpose Investments	PFC	6	54	-88%	357	1.9%
Redwood Asset Management	RDW	4	7	-40%	31	0.2%
Hamilton Capital	HMC	4	2	112%	48	0.3%
AGF QuantShares	AGF	3	133	-98%	256	1.4%
Lysander Funds	LYS	2	1	49%	24	0.1%
Questrade Wealth Management	QWM	—	16	—	39	0.2%
Auspice Capital	AUS	—	—	—	—	—
Excel Funds	EXC	—	—	—	4	—
Desjardins Investments	DJD	—	20	—	90	0.5%
Sphere Investments	SPH	(1)	3	—	34	0.2%
Invesco PowerShares	AIM	(92)	(73)	—	173	0.9%
	Total	\$ 2,854	\$ 183	1457.2%	\$ 18,336	

*Source: Strategic Insight

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2016
BlackRock Canada	BLK	117	\$ 57,076	\$ 55,284	3.2%	\$ 53,362
BMO Asset Management	BMO	76	41,999	41,470	1.3%	34,055
Vanguard Canada	VNG	33	12,346	12,097	2.1%	9,664
Horizons ETFs	HRZ	76	7,696	7,404	3.9%	6,397
RBC Global Asset Management	RBC	28	3,348	3,253	2.9%	2,243
Invesco PowerShares	AIM	25	3,330	3,397	-2.0%	3,118
First Asset	FAF	43	3,285	3,243	1.3%	2,512
Purpose Investments	PFC	20	1,617	1,615	0.1%	1,264
Mackenzie	MFC	11	836	742	12.7%	113
First Trust Portfolios Canada	FTP	19	493	476	2.5%	391
Harvest Portfolios	HPG	6	379	355	6.8%	188
AGF QuantShares	AGF	7	256	250	2%	—
Manulife Investments	MNL	4	215	203	6%	—
Franklin LibertyShares	FLS	4	183	25	627%	—
WisdomTree	WDT	8	163	121	35%	92
TD Asset Management	TDM	6	107	98	10%	62
Questrade Wealth Management	QWM	8	90	90	1%	48
Desjardins Investments	DJD	8	89	89	—	—
Lysander Funds	LYS	1	71	70	1%	45
Hamilton Capital	HMC	2	67	65	3%	19
Sphere Investments	SPH	5	66	67	-1%	30
Redwood Asset Management	RDW	5	32	28	15%	—
Auspice Capital	AUS	2	25	26	-4%	29
Excel Funds	EXC	2	4	4	—	—
	Total	516	\$ 133,771	\$ 130,472	2.5%	\$ 113,633

*Source: Strategic Insight

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2016
BlackRock Canada	BLK	42.7%	42.4%	0.3%	47.0%
BMO Asset Management	BMO	31.4%	31.8%	-0.4%	30.0%
Vanguard Canada	VNG	9.2%	9.3%	—	8.5%
Horizons ETFs	HRZ	5.8%	5.7%	0.1%	5.6%
RBC Global Asset Management	RBC	2.5%	2.5%	—	2.0%
Invesco PowerShares	AIM	2.5%	2.6%	-0.1%	2.7%
First Asset	FAF	2.5%	2.5%	—	2.2%
Purpose Investments	PFC	1.2%	1.2%	—	1.1%
Mackenzie	MFC	0.6%	0.6%	0.1%	0.1%
First Trust Portfolios Canada	FTP	0.4%	0.4%	—	0.3%
Harvest Portfolios	HPG	0.3%	0.3%	—	0.2%
AGF QuantShares	AGF	0.2%	0.2%	—	—
Manulife Investments	MNL	0.2%	0.2%	—	—
Franklin LibertyShares	FLS	0.1%	—	—	—
WisdomTree	WDT	0.1%	0.1%	—	0.1%
TD Asset Management	TDM	0.1%	0.1%	—	0.1%
Questrade Wealth Management	QWM	0.1%	0.1%	—	—
Desjardins Investments	DJD	0.1%	0.1%	—	—
Lysander Funds	LYS	0.1%	0.1%	—	—
Hamilton Capital	HMC	—	—	—	—
Sphere Investments	SPH	—	0.1%	—	—
Redwood Asset Management	RDW	—	—	—	—
Auspice Capital	AUS	—	—	—	—
Excel Funds	EXC	—	—	—	—

*Source: Strategic Insight

CETFA Monthly Report (\$ millions)
as of August 31, 2017

New ETFs Launched in 2017 - Top Funds by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 BMO Canadian High Dividend Covered Call ETF	ZWVC	BMO	\$ 226.4	0.2%
2 Dynamic Shares Active Preferred Shares ETF	DXP	BLK	\$ 215.9	0.2%
3 Mackenzie Global High Yield Fixed Income ETF	MHYB	MFC	\$ 179.5	0.1%
4 Franklin LibertyQT U.S. Equity Index ETF	FLUS	FLS	\$ 161.7	0.1%
5 Horizons Medical Marijuana Life Sciences ETF	HIMMJ	HRZ	\$ 120.7	0.1%
6 Manulife Multifactor U.S. Large Cap Index ETF	MULC	MNL	\$ 119.4	0.1%
7 QuantShares Enhanced Core Canadian Equity ETF	QCD	AGF	\$ 93.9	0.1%
8 QuantShares Enhanced Core US Equity ETF	QUS	AGF	\$ 72.4	0.1%
9 Manulife Multifactor Developed International Index ETF	MINT	MNL	\$ 67.2	0.1%
10 Quant Shares Enhanced Core International Equity ETF	QIE	AGF	\$ 49.0	-
11 BMO Global Insurance Hedged to CAD Index ETF	INSR	BMO	\$ 48.3	-
12 Mackenzie Maximum Diversification Emerging Markets Index ETF	MEE	MFC	\$ 41.3	-
13 Harvest Tech Achievers Growth & Income ETF	HTA	HPG	\$ 32.9	-
14 QuantShares Enhanced Core Emerging Markets Equity ETF	QEM	AGF	\$ 32.9	-
15 BMO US Put Write Hedged to CAD ETF	ZPH	BMO	\$ 29.5	-
16 PowerShares S&P Global ex. Canada High Dvd Low Vol Index ETF	GHD	AIM	\$ 27.7	-
17 BMO US Preferred Share Index ETF	ZUP	BMO	\$ 25.9	-
18 BMO Long-Term US Treasury Bond Index ETF	ZTL	BMO	\$ 24.8	-
19 Desjardins 1-5 year Laddered Canadian Government Bond Index ETF	DCG	DJD	\$ 24.5	-
20 Hamilton Capital Financial Yields ETF	HPY	HMC	\$ 20.7	-
21 Desjardins Canadian Universe Bond Index ETF	DCU	DJD	\$ 19.8	-
22 WisdomTree Yield Enhanced Canada Short-term Aggregate Bond Index ETF	CAGS	WDT	\$ 19.7	-
23 Manulife Multifactor Canadian Large Cap Index ETF	MCLC	MNL	\$ 18.3	-
24 Redwood Floating Rate Preferred Fund	RPS	RDW	\$ 17.4	-
25 PowerShares S&P 500 High Dividend Low Volatility Index ETF	UHD	AIM	\$ 15.3	-
Top 25 funds			\$ 1,705	1.3%

*Source: Strategic Insight

New ETFs Launched in 2017 - Top Funds by Current Month Net Creations

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 Franklin LibertyQT U.S. Equity Index ETF	FLUS	FLS	157.9	5.5%
2 Dynamic Shares Active Preferred Shares ETF	DXP	BLK	40.0	1.4%
3 BMO Canadian High Dividend Covered Call ETF	ZWVC	BMO	25.7	0.9%
4 BMO Long-Term US Treasury Bond Index ETF	ZTL	BMO	12.6	0.4%
5 Manulife Multifactor Developed International Index ETF	MINT	MNL	7.7	0.3%
6 WisdomTree Yield Enhanced Canada Short-term Aggregate Bond Index ETF	CAGS	WDT	4.9	0.2%
7 First Asset MSCI International Low Risk Weighted ETF	RWX	FAF	4.0	0.1%
8 BMO Mid-Term US Treasury Bond Index ETF	ZTM	BMO	3.7	0.1%
9 Redwood Floating Rate Preferred Fund	RPS	RDW	2.5	0.1%
10 Manulife Multifactor U.S. Large Cap Index ETF	MULC	MNL	2.5	0.1%
11 Hamilton Capital Financial Yields ETF	HPY	HMC	2.5	0.1%
12 Horizons Medical Marijuana Life Sciences ETF	HIMMJ	HRZ	2.2	0.1%
13 Quant Shares Enhanced Core International Equity ETF	QIE	AGF	2.1	0.1%
14 Shares Core MSCI Canadian Quality Dividend Index ETF	XDIV	BLK	2.0	0.1%
15 Franklin Liberty Risk Managed Canadian Equity ETF	FLRM	FLS	2.0	0.1%
16 Harvest Tech Achievers Growth & Income ETF	HTA	HPG	1.9	0.1%
17 PowerShares S&P 500 High Dividend Low Volatility Index ETF	UHD	AIM	1.9	0.1%
18 BMO US Preferred Share Index ETF	ZUP	BMO	1.3	-
19 BMO US Preferred Share Hedged to CAD Index ETF	ZPH	BMO	1.3	-
20 Dynamic Shares Active U.S. Dividend ETF	DXU	BLK	1.1	-
21 PowerShares S&P Global ex. Canada High Dvd Low Vol Index ETF	GHD	AIM	1.0	-
22 First Asset U.S. TrendLeaders Index ETF	SID	FAF	1.0	-
23 Mackenzie Global High Yield Fixed Income ETF	MHYB	MFC	1.0	-
24 Redwood Emerging Markets Dividend ETF	REM	RDW	1.0	-
25 Redwood Tactical Asset Allocation Fund	RTA	RDW	1.0	-
			\$ 285	10.0%

*Source: Strategic Insight

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2017	% of Total 2017
Total	\$ 2,854	\$ 183	1457.2%	\$ 18,336	100.0%
Fixed income	299	413	-27.7%	6,473	35.3%
Investment grade	206	228	-9.6%	5,234	28.5%
Corporate	62	130	-52.4%	2,480	13.5%
Government	(6)	(53)	-	520	2.8%
Mix	150	151	-0.9%	2,234	12.2%
High yield	93	186	-49.8%	1,239	6.8%
Corporate	12	39	-69.4%	326	1.8%
Emerging markets	9	26	-65.1%	100	0.5%
Mix	73	122	-40.5%	812	4.4%
Equity	2,472	(201)	-	11,484	62.6%
Canada	1,679	(1,164)	-	4,129	22.5%
US	448	(68)	-	2,116	11.5%
Emerging Markets	11	56	-79.8%	517	2.8%
International	331	570	-42.0%	2,652	14.5%
North America	5	8	-38.0%	43	0.2%
Europe	19	18	5.5%	109	0.6%
Global	60	83	-27.3%	690	3.8%
Sector	-	286	-	1,228	6.7%
Agriculture	-	2	-	(2)	-
Consumer staples	-	-	-	(9)	-
Energy	(49)	31	-	226	1.2%
Financials	(89)	133	-	217	1.2%
Health care	8	32	-76.3%	195	1.1%
Industrials	-	5	-	38	0.2%
Utilities & Infrastructure	1	13	-88.6%	192	1.0%
Materials	(13)	40	-	44	0.2%
Metals	13	5	144.4%	(57)	-0.3%
Multiple	(19)	-	-	(5)	-
Real estate	47	18	168.5%	117	0.6%
Technology	19	6	194.8%	273	1.5%
Commodities	53	(60)	-	169	0.9%
Energy	24	(63)	-	130	0.7%
Metals	29	3	915.7%	40	0.2%
Multi-asset class	5	9	-42.2%	126	0.7%
Currency	(3)	16	-	21	0.1%
Volatility	27	6	380.6%	63	0.3%
of which inverse/leveraged	\$ 62	\$ (43)	-	\$ 194	1.1%

*Source: Strategic Insight

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2016
Total	100.0%	100.0%	-	100.0%
Fixed income	30.0%	30.3%	-0.3%	29.7%
Investment grade	26.5%	26.8%	-0.3%	26.8%
Corporate	11.8%	12.0%	-0.2%	11.8%
Government	4.6%	4.7%	-0.1%	5.0%
Mix	10.1%	10.1%	-	9.9%
High yield	3.4%	3.5%	-	3.0%
Corporate	2.5%	2.5%	-0.1%	2.5%
Emerging markets	0.2%	0.2%	-	0.2%
Mix	0.8%	0.7%	-	0.2%
Equity	67.6%	67.3%	0.3%	67.7%
Canada	28.3%	27.7%	0.6%	29.6%
US	17.0%	17.2%	-0.1%	17.5%
Emerging Markets	1.7%	1.7%	-	1.3%
International	8.7%	8.6%	0.1%	7.3%
North America	0.6%	0.6%	-	0.7%
Europe	0.1%	0.1%	-	-
Global	2.1%	2.1%	-	1.7%
Sector	8.1%	9.3%	-0.2%	9.8%
Agriculture	0.2%	0.2%	-	0.2%
Consumer staples	0.1%	0.1%	-	0.1%
Energy	1.1%	1.2%	-0.1%	1.5%
Financials	2.2%	2.3%	-0.2%	2.4%
Health care	0.5%	0.5%	-	0.4%
Industrials	0.1%	0.1%	-	-
Utilities & Infrastructure	1.0%	1.0%	-	1.0%
Materials	1.0%	1.0%	0.1%	1.1%
Metals	0.2%	0.2%	-	0.2%
Multiple	0.2%	0.2%	-	0.2%
Real estate	1.8%	1.8%	-	2.0%
Technology	0.8%	0.8%	-	0.5%
Commodities	0.9%	0.9%	-	1.0%
Energy	0.4%	0.4%	-	0.5%
Metals	0.5%	0.5%	-	0.5%
Multi-asset class	1.4%	1.4%	-	1.5%
Currency	0.1%	0.1%	-	0.1%
Volatility	0.1%	-	-	0.1%
of which inverse / leveraged	0.8%	0.8%	269.2%	0.9%

*Source: Strategic Insight

CETFA Monthly Report (\$ millions)

as of August 31, 2017

AUM by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2016
Total	\$ 133,771	\$ 130,472	2.5%	\$ 113,633
Fixed income	40,112	39,505	1.5%	33,763
Investment grade	35,507	34,978	1.5%	30,405
Corporate	15,842	15,668	1.1%	13,391
Government	6,178	6,097	1.3%	5,716
Mix	13,488	13,213	2.1%	11,298
High yield	4,604	4,527	1.7%	3,358
Corporate	3,283	3,292	-0.3%	2,943
Emerging markets	313	301	3.8%	215
Mix	1,009	934	8.0%	201
Equity	90,393	87,791	3.0%	76,887
Canada	37,877	36,188	4.7%	33,655
US	22,784	22,406	1.7%	19,850
Emerging Markets	2,284	2,223	2.8%	1,478
International	11,587	11,195	3.5%	8,246
North America	826	829	-0.4%	766
Europe	122	102	18.9%	11
Global	2,798	2,740	2.1%	1,981
Sector	12,116	12,108	0.1%	10,900
Agriculture	244	242	0.5%	242
Consumer staples	124	124	0.2%	132
Energy	1,505	1,613	-6.7%	1,648
Financials	2,883	3,014	-4.3%	2,738
Health care	685	676	1.4%	457
Industrials	78	74	4.7%	35
Utilities & Infrastructure	1,347	1,336	0.8%	1,127
Materials	1,362	1,259	8.1%	1,198
Metals	233	205	13.9%	255
Multiple	210	227	-7.4%	201
Real estate	2,395	2,328	2.9%	2,267
Technology	1,051	1,011	3.9%	600
Commodities	1,257	1,192	5.4%	1,138
Energy	589	576	2.2%	564
Metals	668	615	8.5%	574
Multi-asset class	1,809	1,808	-	1,678
Currency	128	131	-1.8%	110
Volatility	72	45	60.5%	57
of which inverse / leveraged	\$ 1,101	\$ 1,031	6.8%	\$ 1,038

*Source: Strategic Insight