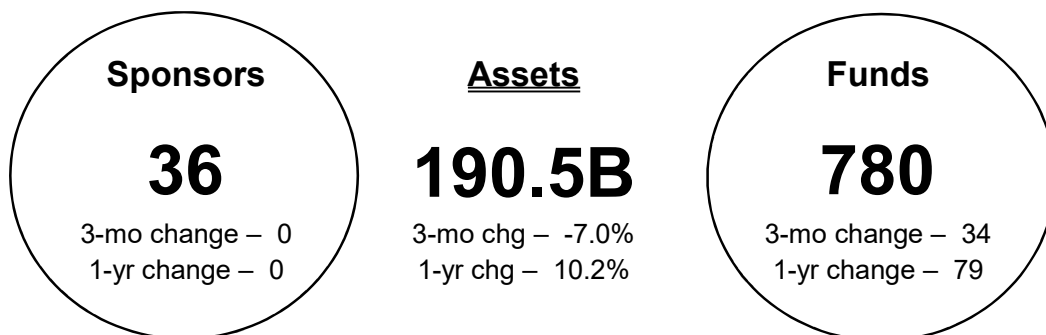
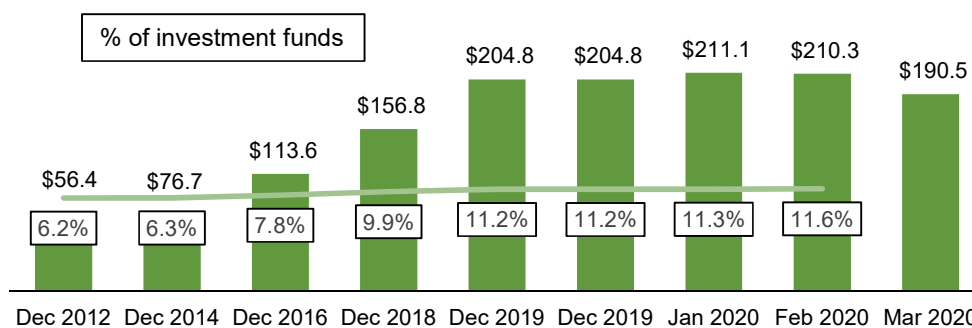


# CETFA Monthly Report (\$ Billions)

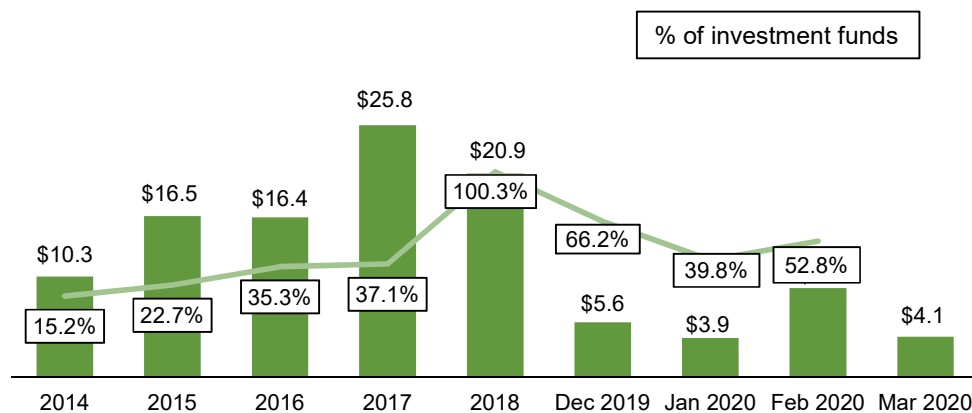
as of March 31, 2020



## Assets



## Net creations



\*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

## CETFA Monthly Report (\$ Millions)

as of March 31, 2020

### AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	
Total*	770	\$ 190,518	10.2%	\$ 4,110	\$ 17,143	\$ 17,135	\$ 43,079
BlackRock Canada	130	61,833	2.6%	1,819	3,337	3,337	8,580
BMO Asset Management	112	57,486	7.4%	1,192	4,929	4,929	13,502
Vanguard Canada	40	22,824	15.4%	579	2,024	2,024	5,876
Horizons ETFs	93	11,372	10.5%	135	3,066	3,066	3,410
CI First Asset	59	8,862	61.5%	37	569	569	3,293
Mackenzie	30	5,255	57.8%	(112)	1,015	1,015	2,323
Invesco ETFs	31	3,699	-9.4%	(81)	68	68	58
Purpose Investments	34	3,476	6.6%	(517)	(384)	(384)	338
RBC Global Asset Management	36	3,113	-35.8%	(136)	(166)	(166)	(1,296)
Franklin LibertyShares	16	1,770	12.0%	27	95	95	292
TD Asset Management	22	1,581	876.0%	110	496	496	1,614
PIMCO Canada	4	1,485	31.5%	(159)	(101)	(101)	489
Fidelity	22	1,180	150.6%	32	274	274	870
AGFIQ	12	1,083	30.0%	(123)	(12)	(12)	319
Desjardins Investments	18	935	149.9%	416	460	460	713
CIBC Asset Management	5	726	787.0%	64	324	324	699
Harvest Portfolios	12	641	0.7%	13	30	30	111
Evolve Funds	13	580	34.6%	(49)	130	130	259
Manulife Investment Management	7	279	-7.5%	1	5	5	20
First Trust Portfolios Canada	22	225	-40.6%	(17)	(6)	(6)	(116)
Middlefield	4	219	38.5%	(5)	(7)	(7)	81
Brompton Funds	6	217	34.2%	8	19	19	91
Hamilton Capital	5	159	-32.4%	(3)	(3)	(3)	(15)
Bristol Gate Capital Partners	2	128	279.8%	10	23	23	112
Picton Mahoney Asset Management	4	108	-	2	36	36	116
IA Clarington	6	77	409.2%	(7)	7	7	68
Lysander Funds	1	57	-46.7%	(1)	(6)	(6)	65
SmartBe Wealth	1	31	516.3%	-	4	4	29
Scotia Global Asset Management	6	15	91.8%	-	10	10	10
Starlight Investments	2	12	82.2%	1	4	4	7
Arrow Capital Management	2	11	-28.9%	(1)	(3)	(3)	(4)
Emerge Canada	5	10	-	-	-	-	8
Russell Investments Canada	4	8	-	(1)	9	-	9
Auspice Capital	1	3	-67.2%	3	6	6	1
Accelerate Financial	3	3	-	-	-	-	3

\*Total net creations include terminated sponsors.

\*\*Source: Investor Economics

### Market Share by Asset Category

Asset Category	Current Month	Previous Month
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>
<b>Fixed income</b>	<b>34.7%</b>	<b>33.0%</b>
Investment grade	31.4%	30.0%
Corporate	9.5%	9.2%
Government	4.9%	4.5%
Mix	17.0%	16.3%
High yield	3.3%	3.0%
Corporate	1.3%	1.3%
Emerging markets	0.6%	0.6%
Mix	1.5%	1.1%
<b>Equity</b>	<b>61.7%</b>	<b>63.5%</b>
Canada	20.9%	22.6%
US	19.5%	19.3%
Emerging Markets	2.0%	2.1%
International	8.4%	8.2%
North America	0.3%	0.4%
Europe	0.6%	0.6%
Global	2.9%	2.8%
Sector	7.0%	7.4%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.3%	0.4%
Financials	1.2%	1.2%
Health care	0.9%	0.9%
Industrials	-	-
Utilities & Infrastructure	1.0%	1.0%
Materials	0.7%	0.7%
Metals	0.1%	0.1%
Multiple	0.2%	0.2%
Real estate	1.4%	1.7%
Technology	1.2%	1.1%
<b>Commodities</b>	<b>0.8%</b>	<b>0.7%</b>
Energy	0.2%	0.2%
Metals	0.6%	0.5%
<b>Multi-asset class</b>	<b>2.6%</b>	<b>2.6%</b>
<b>Currency</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Volatility</b>	<b>-</b>	<b>-</b>

\*Source: Investor Economics

### Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 8,347	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	7,674	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	5,302	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	5,143	FI – Investment grade
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	4,913	Equity – US
iShares Canadian Universe Bond Index ETF	XBB	4,059	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	3,187	Equity – International
BMO S&P/TSX Capped Composite Index ETF	ZCN	3,139	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEA	3,000	Equity – International
Vanguard Canadian Aggregate Bond Index ETF	VAB	2,843	FI – Investment grade
Vanguard S&P 500 Index ETF	VVFV	2,313	Equity – US
CI First Asset High Interest Savings ETF	CSAV	2,296	FI – Investment grade
iShares Canadian Short Term Bond Index ETF	XSB	2,231	FI – Investment grade
BMO Low Volatility Canadian Equity ETF	ZLB	2,104	Equity – Canadian
Vanguard U.S. Total Market Index ETF	VUN	2,023	Equity – US
Purpose High Interest Savings ETF	PSA	1,970	FI – Investment grade
Vanguard FTSE Canada All Cap Index ETF	VCN	1,890	Equity – Canadian
iShares Canadian Corporate Bond Index ETF	XCBB	1,849	FI – Investment grade
iShares Core S&P 500 Index ETF	XUS	1,843	Equity – US
Horizons S&P/TSX 60 Index ETF	HXT	1,723	Equity – Canadian

\*Source: Investor Economics

### Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
NBI High Yield Bond ETF	NHYB	\$ 841	FI – High yield
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	787	Equity – US
iShares Core S&P/TSX Capped Composite Index ETF	XIC	605	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF (CAD-Hedged)	XFI	424	Equity – International
BMO Ultra Short-Term Bond ETF	ZST	371	FI – Investment grade
CI First Asset High Interest Savings ETF	CSAV	353	FI – Investment grade
Horizons Cdn Select Universe Bond ETF	HBB	288	FI – Investment grade
Vanguard S&P 500 Index ETF (CAD-Hedged)	VSP	240	Equity – US
BMO Ultra Short-Term US Bond ETF	ZUS.U	212	FI
Desjardins RI Canada Multifactor – Low CO2 ETF	DRFC	203	Equity – Canadian
BMO S&P 500 Index ETF	ZSP	192	Equity – US
BetaPro Crude Oil 2x Daily Bull ETF	HOU	170	Commodities – Energy
Vanguard FTSE Canada All Cap Index ETF	VCN	148	Equity – Canadian
BMO Equal Weight Banks Index ETF	ZEB	137	Equity – Canadian
iShares S&P/TSX Capped Energy Index ETF	XEG	137	Equity – Sector
Desjardins RI USA Multifactor – Low CO2 ETF	DRFU	133	Equity – US
iShares MSCI World Index ETF	XWD	129	Equity – Global
Desjardins RI Emerging Markets Multifactor – Low CO2 ETF	DRFE	117	Equity – Emerging markets
iShares S&P/TSX Capped Financials Index ETF	XFN	116	Equity – Sector
iShares NASDAQ 100 Index ETF (CAD-Hedged)	XQQ	109	Equity – Sector

\*Source: Investor Economics