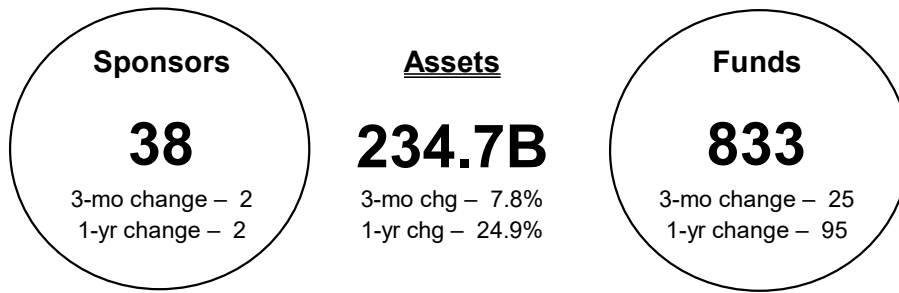
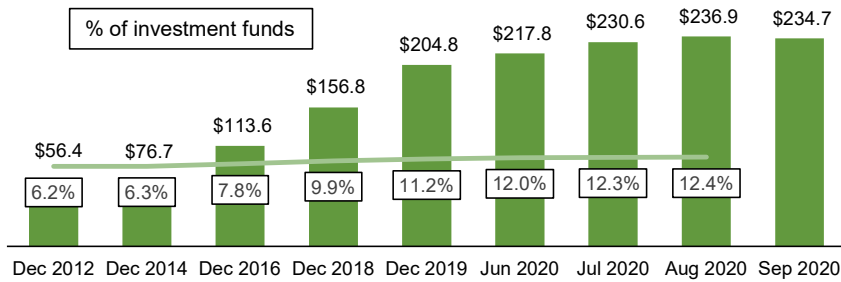


CETFA Monthly Report (\$ Billions)

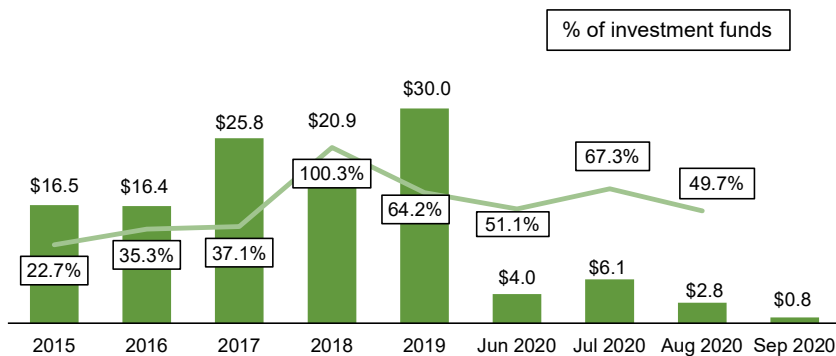
as of September 30, 2020



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of September 30, 2020

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	832	\$ 234,694	24.9%	\$ 765	\$ 9,709	\$ 33,045	\$ 46,903
BlackRock Canada	137	74,174	17.3%	(330)	1,136	6,039	10,069
BMO Asset Management	112	68,608	15.7%	470	2,008	7,180	10,667
Vanguard Canada	37	28,093	24.5%	403	705	3,072	4,315
Horizons ETFs	93	14,459	46.3%	(5)	537	4,637	5,142
CI First Asset	67	10,299	39.2%	113	652	1,385	2,445
Mackenzie	41	7,467	84.7%	1	620	2,572	3,205
Purpose Investments	33	4,146	9.8%	(28)	(62)	130	483
TD Asset Management	30	3,880	-	51	1,084	2,451	3,490
Invesco ETFs	31	3,872	-7.8%	(36)	(125)	(150)	(163)
RBC Global Asset Management	38	3,164	-13.8%	(40)	(8)	(454)	(436)
National Bank	10	2,933	-	(16)	1,605	2,626	2,694
Franklin LibertyShares	15	1,977	19.8%	(15)	39	64	243
Fidelity	31	1,829	149.4%	89	238	768	1,123
PIMCO Canada	4	1,607	-1.4%	(82)	(64)	(105)	(16)
AGFIQ	12	1,299	34.6%	(5)	118	56	277
Manulife Investment Management	7	1,241	292.6%	48	697	903	909
CIBC Asset Management	7	1,122	341.6%	98	232	641	848
Desjardins Investments	19	1,086	101.1%	(39)	(50)	491	554
Evolve Funds	13	896	96.5%	21	165	351	423
Harvest Portfolios	11	846	23.2%	26	54	139	147
First Trust Portfolios Canada	23	300	2.4%	6	10	10	(8)
Brompton Funds	8	263	12.0%	(2)	(1)	20	28
Middlefield	4	226	-6.1%	-	(6)	(21)	(14)
Hamilton Capital	5	202	-14.2%	(1)	24	7	8
Pictou Mahoney Asset Management	5	184	392.7%	15	30	99	141
Bristol Gate Capital Partners	2	160	178.1%	-	(1)	24	90
IA Clarington	6	84	93.3%	-	4	6	38
Lysander Funds	1	61	-33.5%	-	(3)	(12)	67
Emerge Canada	5	58	644.9%	8	23	35	35
SmartBe Wealth	1	37	39.8%	(2)	(1)	8	13
Guardian Capital LP	5	32	-	9	31	31	31
Arrow Capital Management	2	23	59.3%	1	2	8	8
Scotia Global Asset Management	6	19	129.6%	-	-	11	11
Starlight Investments	2	18	157.4%	1	2	-	12
Russell Investments Canada	4	15	-	2	4	14	14
Accelerate Financial	4	12	314.8%	1	3	7	7
Norrep	1	2	-	2	2	-	2
Caldwell	1	1	-	-	-	1	1

*Total net creations include terminated sponsors.

**Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	97.4%	97.5%
Fixed income	29.9%	29.2%
Investment grade	26.9%	26.3%
Corporate	8.4%	8.2%
Government	4.7%	4.4%
Mix	13.8%	13.7%
High yield	3.0%	2.9%
Corporate	1.1%	1.1%
Emerging markets	0.5%	0.5%
Mix	1.3%	1.3%
Equity	63.7%	64.4%
Canada	21.0%	21.4%
US	20.1%	20.4%
Emerging Markets	2.3%	2.3%
International	8.4%	8.4%
North America	0.4%	0.4%
Europe	0.4%	0.4%
Global	3.2%	3.1%
Sector	7.7%	7.9%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.3%	0.3%
Financials	1.0%	1.0%
Health care	0.9%	0.9%
Industrials	-	-
Utilities & Infrastructure	0.9%	0.9%
Materials	1.1%	1.2%
Metals	0.2%	0.2%
Multiple	0.1%	0.1%
Real estate	1.2%	1.2%
Technology	1.8%	1.9%
Commodities	1.0%	1.0%
Energy	0.1%	0.1%
Metals	0.9%	0.9%
Multi-asset class	2.7%	2.6%
Currency	0.2%	0.2%
Volatility	-	-

*Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 10,705	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	9,365	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	6,355	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	5,770	Equity – US
BMO Aggregate Bond Index ETF	ZAG	5,025	FI – Investment grade
iShares Canadian Universe Bond Index ETF	XBB	4,690	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	4,190	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEA	4,069	Equity – International
iShares Core MSCI EAFE IMI Index ETF	XEF	3,655	Equity – International
Vanguard S&P 500 Index ETF	VVFV	3,262	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	3,215	FI – Investment grade
iShares Core S&P 500 Index ETF	XUS	3,199	Equity – US
Vanguard U.S. Total Market Index ETF	VUN	2,606	Equity – US
CI High Interest Savings Fund ETF	CSAV	2,573	Money Market
iShares Canadian Short Term Bond Index ETF	XSB	2,480	FI – Investment grade
Vanguard FTSE Canada All Cap Index ETF	VCN	2,453	Equity – Canadian
BMO Low Volatility Canadian Equity ETF	ZLB	2,445	Equity – Canadian
Purpose High Interest Savings ETF	PSA	2,335	Money Market
BMO Long Federal Bond Index ETF	ZFL	2,214	FI – Investment grade
Horizons S&P/TSX 60 Index ETF	HXT	2,079	Equity – Canadian

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
iShares Core Canadian Short Term Corporate + Maple Bond Index ETF	XSH	\$ 337	FI – Investment grade
BMO Government Bond Index ETF	ZGB	287	FI – Investment grade
iShares Global Government Bond Index ETF (CAD-Hedged)	XGGB	269	FI – Investment grade
BMO Long Federal Bond Index ETF	ZFL	240	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	158	Equity – Canadian
Vanguard Canadian Short-Term Bond Index ETF	VSB	130	FI – Investment grade
Mackenzie Emerging Markets Local Currency Bond Index ETF	QEBL	126	FI – High yield
CI Global Infrastructure Private Pool ETF	CINF	83	Equity – Global
iShares Gold Bullion ETF	CGL	79	Commodities – Metals
BMO Corporate Bond Index ETF	ZCB	64	FI – Investment grade
Fidelity International High Quality Index ETF	FCIQ	56	Equity – International
Vanguard Canadian Aggregate Bond Index ETF	VAB	55	FI – Investment grade
Mackenzie Core Plus Canadian Fixed Income ETF	MKB	50	FI – Investment grade
Manulife Multifactor Canadian SMID Cap Index ETF	MCSM	49	Equity – Canadian
CIBC Active Investment Grade Corporate Bond ETF	CACB	48	FI – Investment grade
iShares Canadian Short Term Bond Index ETF	XSB	42	FI – Investment grade
Vanguard Growth ETF Portfolio	VGRO	36	Multi-asset class
BMO Equal Weight Banks Index ETF	ZEB	35	Equity – Canadian
iShares Core Balanced ETF Portfolio	XBAL	34	Multi-asset class
BMO MSCI Emerging Markets Index ETF	ZEM	32	Equity – Emerging markets

*Source: Investor Economics