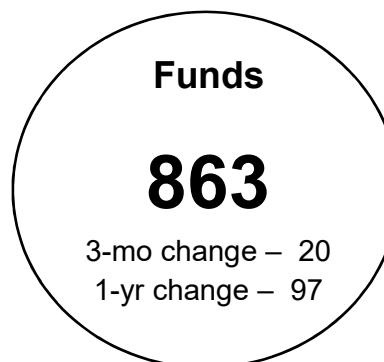
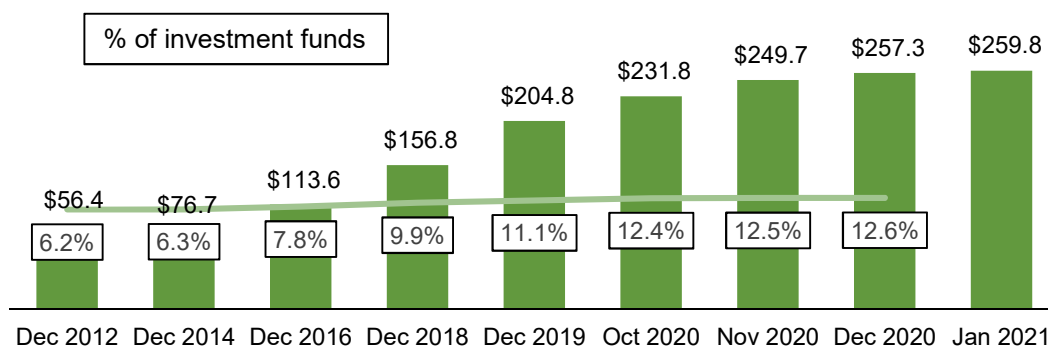


CETFA Monthly Report (\$ Billions)

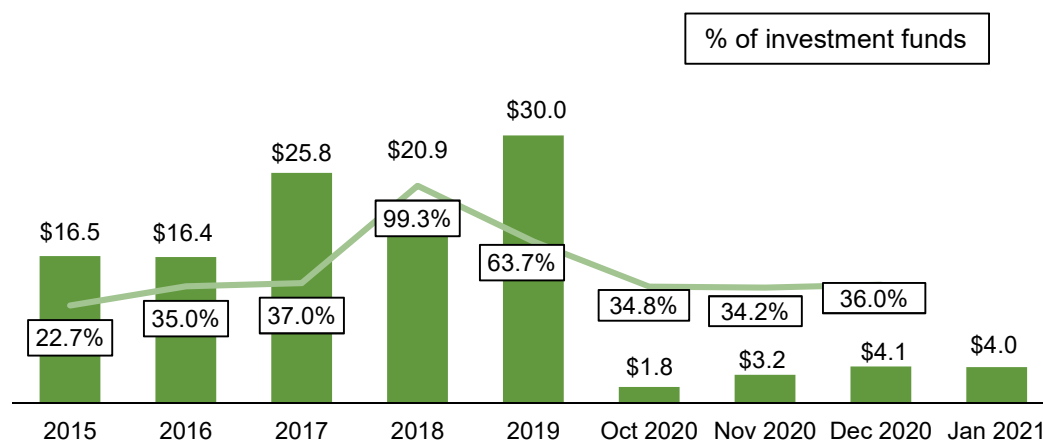
as of January 31, 2021



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of January 31, 2021

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	863	\$ 259,756	23.0%	\$ 4,032	\$ 9,709	\$ 33,045	\$ 46,903
BlackRock Canada	137	79,471	14.5%	758	2,091	6,771	7,840
BMO Asset Management	117	74,181	13.1%	381	2,159	9,222	7,468
Vanguard Canada	37	32,826	26.7%	1,234	2,684	4,833	5,344
Horizons ETFs	94	17,352	65.8%	623	827	5,872	6,517
CI First Asset	69	11,595	31.6%	28	804	2,390	2,305
Mackenzie	41	8,858	77.6%	432	938	3,309	3,569
TD Asset Management	33	4,412	157.0%	(45)	362	2,760	2,325
Purpose Investments	33	4,244	-0.6%	(64)	39	231	(21)
Invesco ETFs	32	3,873	-9.7%	(55)	(279)	(328)	(364)
RBC Global Asset Management	32	3,270	-12.3%	(15)	(72)	(507)	(499)
National Bank	10	3,191	-	28	93	2,711	2,730
Fidelity	33	2,273	83.2%	127	264	998	1,011
Franklin LibertyShares	16	2,233	14.5%	97	173	144	186
PIMCO Canada	4	1,661	-5.0%	19	22	(112)	(106)
CIBC Asset Management	10	1,584	174.7%	142	379	959	1,007
Manulife Investment Management	12	1,497	342.2%	28	49	969	997
Evolve Funds	14	1,389	118.6%	106	359	652	670
Desjardins Investments	19	1,147	79.4%	13	(9)	478	459
AGFIQ	12	1,139	-15.1%	(79)	(125)	(11)	(207)
Harvest Portfolios	13	1,044	39.3%	68	143	226	278
Hamilton Capital	6	398	68.4%	38	119	119	159
First Trust Portfolios Canada	23	314	5.3%	(12)	(65)	2	(23)
Emerge Canada	5	295	-	70	169	160	230
Brompton Funds	8	285	10.3%	2	6	23	18
Picton Mahoney Asset Management	5	244	127.3%	16	34	128	118
Middlefield	4	225	-12.8%	(5)	(10)	(28)	(32)
Scotia Global Asset Management	10	189	-	58	102	56	115
Bristol Gate Capital Partners	2	166	21.4%	6	6	24	23
IA Clarington	6	87	3.1%	(3)	(2)	9	1
Lysander Funds	1	69	-14.5%	2	1	(14)	(9)
Guardian Capital LP	5	61	-	8	27	53	60
Accelerate Financial	5	46	-	21	31	16	37
SmartBe Wealth	1	40	12.2%	-	(2)	7	4
Starlight Investments	2	29	135.9%	-	3	19	18
Arrow Capital Management	2	25	99.5%	-	1	-	12
Russell Investments Canada	4	24	493.3%	4	7	19	19
Ninepoint Partners	4	16	-	1	16	-	16
Caldwell	1	4	-	-	-	4	4
Norrep	1	2	-	-	-	-	2

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 11,716	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	8,588	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	7,167	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	6,408	Equity – US
BMO Aggregate Bond Index ETF	ZAG	5,737	FI – Investment grade
iShares Canadian Universe Bond Index ETF	XBB	4,519	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	4,461	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF	XEF	4,403	Equity – International
BMO MSCI EAFE Index ETF	ZEA	4,153	Equity – International
Vanguard S&P 500 Index ETF	VFV	3,792	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	3,259	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	3,173	Equity – US
iShares Core S&P 500 Index ETF	XUS	3,137	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	2,953	Equity – Canadian
Horizons S&P/TSX 60 Index ETF	HXT	2,718	Equity – Canadian
iShares Core Canadian Short Term Bond Index ETF	XSB	2,579	FI – Investment grade
CI First Asset High Interest Savings ETF	CSAV	2,573	Money market
BMO Low Volatility Canadian Equity ETF	ZLB	2,428	Equity – Canadian
Purpose High Interest Savings ETF	PSA	2,413	Money market
BMO MSCI Emerging Markets Index ETF	ZEM	2,393	Equity – Emerging markets

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
Horizons S&P/TSX 60 Index ETF	HXT	\$ 455	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	347	FI – Investment grade
BMO S&P 500 Index ETF	ZSP	213	Equity – US
iShares S&P/TSX Capped Financials Index ETF	XFN	162	Equity – Sector
Mackenzie US Large Cap Equity Index ETF	QUU	140	Equity – US
Vanguard S&P 500 Index ETF	VFV	137	Equity – US
Vanguard Growth ETF Portfolio	VGRO	134	Multi-asset class
iShares Core MSCI EAFE IMI Index ETF	XEF	133	Equity – International
Vanguard U.S. Total Market Index ETF	VUN	132	Equity – US
TD International Equity Index ETF	TPE	130	Equity – International
iShares S&P/TSX 60 Index ETF	XIU	130	Equity – Canadian
Franklin FTSE Japan Index ETF	FLJA	103	Equity – International
BMO Long Federal Bond Index ETF	ZFL	95	FI – Investment grade
Vanguard FTSE Emerging Markets All Cap Index ETF	VEE	94	Equity – Emerging markets
iShares Core S&P U.S. Total Market Index ETF	XUU	92	Equity – US
TD Canadian Equity Index ETF	TTP	89	Equity – Canadian
Vanguard All-Equity ETF Portfolio	VEQT	86	Equity – Global
Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	84	Equity – International
Vanguard Balanced ETF Portfolio	VBAL	84	Multi-asset class
Vanguard FTSE Canada All Cap Index ETF	VCN	78	Equity – Canadian

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	97.4%	97.3%
Fixed income	28.3%	28.3%
Investment grade	25.3%	25.3%
Corporate	8.1%	8.1%
Government	4.2%	4.3%
Mix	13.0%	12.9%
High yield	2.9%	2.9%
Corporate	1.1%	1.1%
Emerging markets	0.5%	0.5%
Mix	1.3%	1.3%
Equity	65.0%	65.1%
Canada	20.6%	20.8%
US	20.2%	20.4%
Emerging Markets	2.9%	2.7%
International	8.6%	8.6%
North America	0.4%	0.4%
Europe	0.5%	0.5%
Global	3.6%	3.5%
Sector	8.3%	8.3%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.5%	0.6%
Financials	1.2%	1.1%
Health care	1.0%	1.0%
Industrials	-	-
Utilities & Infrastructure	1.0%	0.9%
Materials	0.9%	0.9%
Metals	0.2%	0.3%
Multiple	0.2%	0.2%
Real estate	1.1%	1.1%
Technology	2.1%	2.0%
Commodities	0.8%	0.9%
Energy	0.1%	0.1%
Metals	0.7%	0.8%
Multi-asset class	3.1%	2.9%
Currency	0.2%	0.2%
Volatility	-	-

*Source: Investor Economics