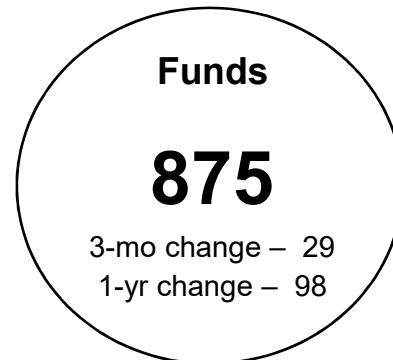
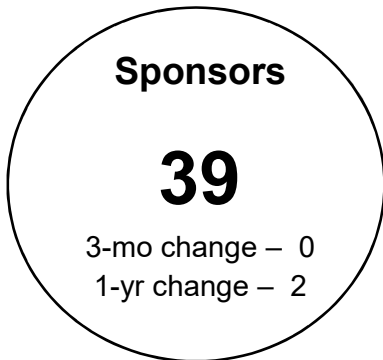
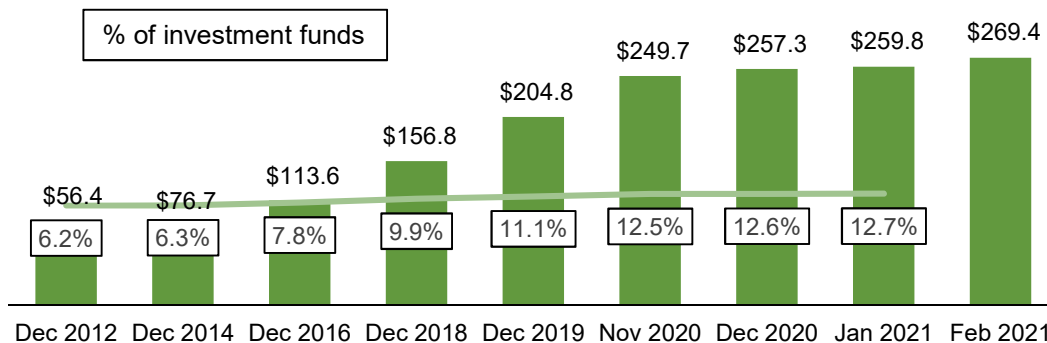


CETFA Monthly Report (\$ Billions)

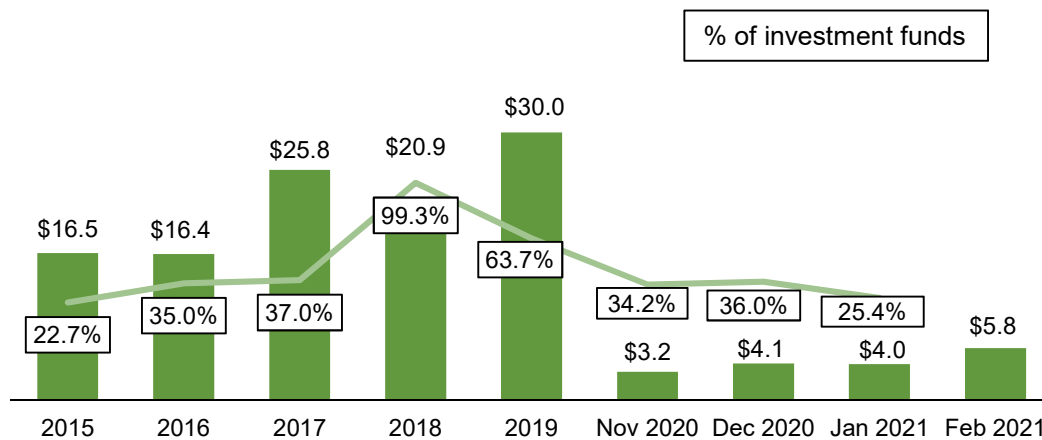
as of February 28, 2021



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of February 28, 2021

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	875	\$ 269,424	28.1%	\$ 5,818	\$ 9,709	\$ 33,045	\$ 46,903
BlackRock Canada	137	82,636	22.2%	1,307	2,348	6,771	7,318
BMO Asset Management	118	75,824	19.0%	1,060	2,227	9,222	6,927
Vanguard Canada	37	34,564	34.3%	1,249	3,447	4,833	5,871
Horizons ETFs	94	16,984	32.3%	(728)	99	5,872	2,835
CI First Asset	69	11,668	31.2%	(118)	636	2,390	1,768
Mackenzie	41	9,498	63.4%	694	1,302	3,309	3,309
TD Asset Management	33	5,518	236.5%	1,063	1,086	2,760	3,393
Purpose Investments	34	4,792	15.3%	411	537	231	445
Invesco ETFs	32	3,831	-10.5%	(65)	(84)	(328)	(598)
RBC Global Asset Management	32	3,330	-7.1%	5	10	(507)	(487)
National Bank	14	3,329	-	116	204	2,711	2,833
Fidelity	33	2,354	80.5%	77	314	998	960
Franklin LibertyShares	17	2,270	19.6%	31	203	144	203
CIBC Asset Management	10	1,712	136.5%	154	425	959	996
PIMCO Canada	4	1,671	-6.3%	22	41	(112)	(129)
Manulife Investment Management	12	1,638	423.5%	102	140	969	1,094
Evolve Funds	15	1,474	111.2%	93	367	652	673
Desjardins Investments	19	1,245	98.0%	-	(29)	478	447
Harvest Portfolios	13	1,198	72.6%	138	244	226	414
AGFIQ	12	1,116	-13.4%	(4)	(90)	(11)	(205)
Hamilton Capital	6	460	109.7%	28	104	119	185
Emerge Canada	5	340	-	72	207	160	302
First Trust Portfolios Canada	23	310	11.3%	(32)	(88)	2	(52)
Brompton Funds	8	290	18.4%	2	6	23	15
Scotia Global Asset Management	10	261	-	73	167	56	177
Picton Mahoney Asset Management	5	259	123.8%	11	40	128	120
Middlefield	4	226	-8.4%	8	(1)	(28)	(23)
Bristol Gate Capital Partners	2	180	35.3%	10	18	24	28
IA Clarington	6	87	-5.4%	-	(1)	9	(7)
Lysander Funds	1	75	0.5%	1	4	(14)	(5)
Guardian Capital LP	5	67	-	5	29	53	66
Accelerate Financial	5	51	-	4	31	16	41
SmartBe Wealth	5	42	24.7%	3	1	7	7
Ninepoint Partners	4	34	-	18	19	-	34
Starlight Investments	2	29	119.3%	1	2	19	17
Arrow Capital Management	2	27	109.3%	1	1	-	12
Russel Investments Canada	4	26	175.1%	2	9	19	15
Caldwell	1	4	-	-	-	4	4
Norrep	1	3	-	1	1	-	3

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 12,104	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	10,257	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	7,307	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	6,655	Equity – US
BMO Aggregate Bond Index ETF	ZAG	5,676	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	5,039	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF	XEF	4,569	Equity – International
BMO MSCI EAFE Index ETF	ZEA	4,348	Equity – International
iShares Canadian Universe Bond Index ETF	XBB	4,231	FI – Investment grade
Vanguard S&P 500 Index ETF	VFV	4,005	Equity – US
Vanguard U.S. Total Market Index ETF	VUN	3,417	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	3,254	FI – Investment grade
Vanguard FTSE Canada All Cap Index ETF	VCN	3,197	Equity – Canadian
iShares Core S&P 500 Index ETF	XUS	3,183	Equity – US
iShares Core Canadian Short Term Bond Index ETF	XSB	2,674	FI – Investment grade
BMO Low Volatility Canadian Equity ETF	ZLB	2,443	Equity – Canadian
BMO MSCI Emerging Markets Index ETF	ZEM	2,436	Equity – Emerging markets
CI First Asset High Interest Savings ETF	CSAV	2,385	Money market
BMO S&P 500 Hedged to CAD Index ETF	ZUE	2,317	Equity – US
Purpose High Interest Savings ETF	PSA	2,308	Money market

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
TD Global Technology Leaders Index ETF	TEC	\$ 951	Equity – Sector
iShares S&P/TSX 60 Index ETF	XIU	717	Equity – Canadian
Purpose Bitcoin ETF (CAD-hedged)	BTCC	507	Cryptocurrency
BMO S&P/TSX Capped Composite Index ETF	ZCN	379	Equity – Canadian
Mackenzie Emerging Markets Local Currency Bond Index ETF	QEBL	300	FI – High yield
Vanguard U.S. Total Market Index ETF	VUN	161	Equity – US
Vanguard Growth ETF Portfolio	VGRO	157	Multi-asset class
BMO MSCI EAFE Index ETF	ZEA	129	Equity – International
BMO S&P 500 Index ETF	ZSP	124	Equity – US
CI First Asset Morningstar Canada Value Index ETF	FXM	122	Equity – Canadian
Vanguard Balanced ETF Portfolio	VBAL	121	Multi-asset class
iShares Core Canadian Short Term Bond Index ETF	XSB	121	FI – Investment grade
Vanguard S&P 500 Index ETF	VFV	116	Equity – US
iShares Core MSCI EAFE IMI Index ETF	XEF	114	Equity – International
TD Canadian Equity Index ETF	TTP	110	Equity – Canadian
Manulife Smart Short-Term Bond ETF	TERM	105	FI – Emerging markets
BMO Ultra Short-Term Bond ETF	ZST	103	FI – Investment grade
Vanguard FTSE Canada All Cap Index ETF	VCN	102	Equity – Canadian
Mackenzie Canadian Equity Index ETF	QCN	101	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	98	FI – Investment grade

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	97.3%	97.4%
Fixed income	27.1%	28.3%
Investment grade	24.1%	25.3%
Corporate	7.9%	8.1%
Government	3.9%	4.2%
Mix	12.3%	13.0%
High yield	3.0%	2.9%
Corporate	1.1%	1.1%
Emerging markets	0.6%	0.5%
Mix	1.3%	1.3%
Equity	66.1%	65.0%
Canada	21.3%	20.6%
US	20.2%	20.2%
Emerging Markets	2.9%	2.9%
International	8.5%	8.6%
North America	0.5%	0.4%
Europe	0.4%	0.5%
Global	3.6%	3.6%
Sector	9.0%	8.3%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.6%	0.5%
Financials	1.3%	1.2%
Health care	1.0%	1.0%
Industrials	-	-
Utilities & Infrastructure	0.9%	1.0%
Materials	0.7%	0.9%
Metals	0.2%	0.2%
Multiple	0.2%	0.2%
Real estate	1.1%	1.1%
Technology	2.4%	2.1%
Commodities	0.8%	0.8%
Energy	0.1%	0.1%
Metals	0.7%	0.7%
Multi-asset class	3.2%	3.1%
Currency	0.2%	0.2%
Cryptocurrency	0.3%	0.0%
Volatility	-	-

*Source: Investor Economics