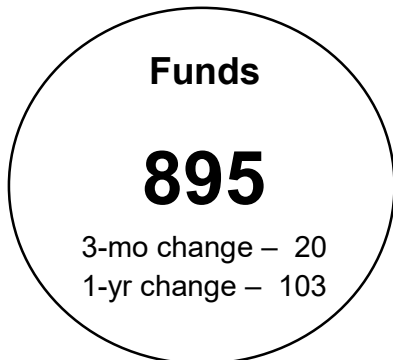
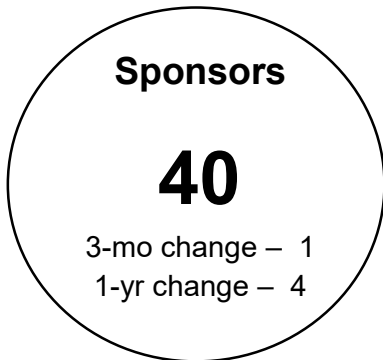
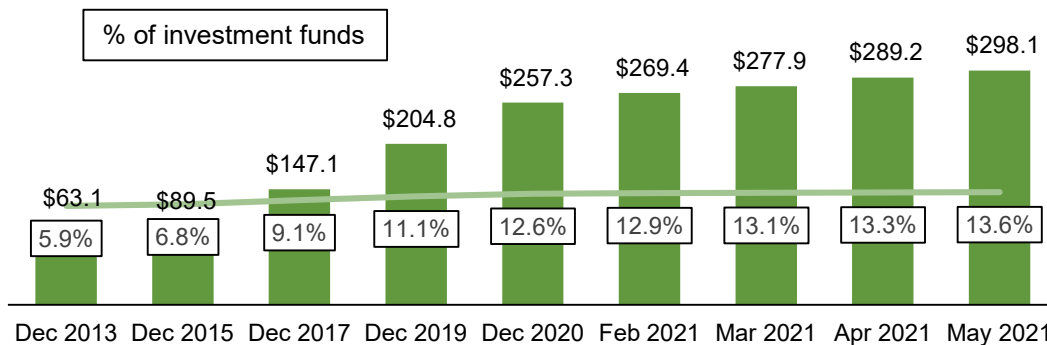


CETFA Monthly Report (\$ Billions)

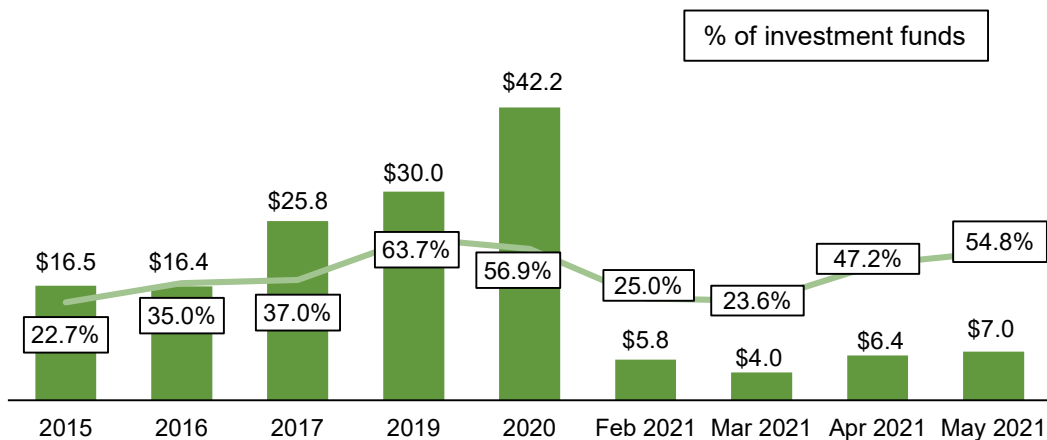
as of May 31, 2021



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of May 31, 2021

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	895	\$ 298,052	41.1%	\$ 6,981	\$ 17,437	\$ 27,320	\$ 50,201
BlackRock Canada	140	91,243	33.3%	2,210	3,375	5,440	8,384
BMO Asset Management	118	80,629	28.2%	1,267	1,930	3,372	8,382
Vanguard Canada	37	39,214	51.2%	931	3,191	5,674	8,356
Horizons ETFs	91	18,167	39.4%	54	235	130	2,143
CI Investments	66	13,307	42.9%	265	641	561	2,411
Mackenzie	42	10,128	77.1%	320	497	1,624	3,849
TD Asset Management	34	6,288	144.1%	107	557	1,575	3,025
Purpose Investments	38	4,657	12.8%	66	176	524	580
National Bank	14	4,268	228.5%	(32)	1,021	1,165	2,819
Invesco ETFs	34	4,202	8.7%	11	121	1	(337)
RBC Global Asset Management	32	3,539	17.1%	50	57	46	(10)
Fidelity	33	2,611	82.3%	(25)	203	406	977
3iQ	2	2,261	-	1,025	3,344	3,344	3,344
Franklin LibertyShares	17	2,217	17.1%	8	(114)	14	101
CIBC Asset Management	14	2,126	157.9%	83	380	677	1,270
Manulife Investment Management	12	2,121	569.2%	144	414	543	1,508
Desjardins Investments	20	1,812	63.8%	272	520	533	455
PIMCO Canada	4	1,803	15.8%	53	173	215	186
Harvest Portfolios	13	1,517	100.7%	42	241	447	611
Evolve Funds	19	1,415	128.6%	(14)	(28)	172	702
AGFQ	12	1,136	-0.3%	(5)	(10)	(92)	(4)
Hamilton ETFs	6	702	273.1%	68	171	237	350
Scotia Global Asset Management	8	453	-	50	180	311	357
First Trust Portfolios Canada	25	356	42.1%	18	36	14	17
Picton Mahoney Asset Management	5	347	159.3%	38	86	112	183
Brompton Funds	8	319	27.4%	5	11	14	17
Emerge Canada	6	277	-	(27)	-	-	301
Middlefield	4	231	1.7%	2	3	6	(8)
Bristol Gate Capital Partners	2	200	29.4%	2	3	20	16
Guardian Capital LP	9	96	-	6	27	40	93
IA Clarington	6	95	24.9%	2	8	5	12
Lysander Funds	1	88	54.7%	1	6	9	5
Accelerate Financial	4	51	678.1%	(1)	-	26	40
Ninepoint Partners	4	35	-	1	7	-	41
Russell Investments Canada	4	34	255.3%	1	8	14	24
SmartBe Wealth	5	33	-10.2%	(16)	(41)	-	(40)
Starlight Investments	2	32	111.0%	-	2	3	16
Arrow Capital Management	2	31	157.6%	1	4	5	17
Caldwell	1	5	253.2%	-	-	-	3
Norrep	1	4	-	1	1	-	3

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 11,245	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	11,103	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	8,315	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	7,193	Equity – US
BMO S&P/TSX Capped Composite Index ETF	ZCN	6,357	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	5,920	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	5,219	Equity – International
Vanguard S&P 500 Index ETF	VFV	4,663	Equity – US
BMO MSCI EAFE Index ETF	ZEA	4,617	Equity – International
iShares Canadian Universe Bond Index ETF	XBB	4,474	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	3,959	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	3,823	Equity – Canadian
iShares Core S&P 500 Index ETF	XUS	3,495	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	3,306	FI – Investment grade
iShares Core Canadian Short Term Bond Index ETF	XSB	2,953	FI – Investment grade
BMO Low Volatility Canadian Equity ETF	ZLB	2,703	Equity – Canadian
Horizons S&P/TSX 60 Index ETF	HXT	2,800	Equity – Canadian
Vanguard Growth ETF Portfolio	VGRO	2,546	Multi-asset class
Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	2,335	Equity – International
Horizons S&P 500 Index ETF	HXS	2,261	Equity – US

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
iShares S&P/TSX 60 Index ETF	XIU	\$ 665	Equity – Canadian
3iQ CoinShares Bitcoin ETF	BTCQ	656	Cryptocurrency
iShares Global Government Bond Index ETF (CAD-Hedged)	XGGB	590	FI – Investment grade
BMO S&P 500 Index ETF	ZSP	546	Equity – US
3iQ CoinShares Ether ETF	ETHQ	369	Cryptocurrency
Desjardins All Long/Short Equity Market Neutral ETF	DANC	280	Equity – Canadian
Vanguard S&P 500 Index ETF	VFV	177	Equity – US
TD Canadian Equity Index ETF	TTP	148	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF	XEF	136	Equity – International
Purpose Ether ETF	ETHH	129	Cryptocurrency
Vanguard U.S. Total Market Index ETF	VUN	128	Equity – US
Horizons S&P/TSX 60 Index ETF	HXT	123	Equity – Canadian
BMO Long Federal Bond Index ETF	ZFL	118	FI – Investment grade
iShares S&P/TSX Capped Financials Index ETF	XFN	104	Equity – Sector
Vanguard Growth ETF Portfolio	VGRO	96	Multi-asset class
Manulife Smart Short-Term Bond ETF	TERM	86	FI – Emerging markets
BMO MSCI EAFE Index ETF	ZEA	82	Equity – International
Vanguard All-Equity ETF Portfolio	VEQT	81	Equity – Global
BMO Short-Term Bond Index ETF	ZSB	76	FI – Investment grade
CI WisdomTree Japan Equity Index ETF	JAPN	73	Equity – International

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	96.9%	96.7%
Fixed income	25.6%	25.7%
Investment grade	22.7%	22.8%
Corporate	7.3%	7.4%
Government	3.8%	3.6%
Mix	11.6%	11.8%
High yield	2.9%	2.9%
Corporate	1.0%	1.0%
Emerging markets	0.6%	0.6%
Mix	1.3%	1.3%
Equity	67.1%	66.8%
Canada	22.5%	21.8%
US	19.9%	20.3%
Emerging Markets	2.5%	2.6%
International	8.6%	8.6%
North America	0.5%	0.5%
Europe	0.4%	0.4%
Global	3.9%	3.9%
Sector	8.8%	8.8%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.7%	0.7%
Financials	1.4%	1.3%
Health care	0.9%	1.0%
Industrials	-	-
Utilities & Infrastructure	0.9%	0.9%
Materials	0.9%	0.8%
Metals	0.2%	0.2%
Multiple	0.2%	0.2%
Real estate	1.2%	1.2%
Technology	2.2%	2.4%
Commodities	0.8%	0.8%
Energy	0.1%	0.1%
Metals	0.7%	0.7%
Multi-asset class	3.3%	3.3%
Currency	0.1%	0.2%
Cryptocurrency	1.3%	1.4%
Volatility	-	-

*Source: Investor Economics