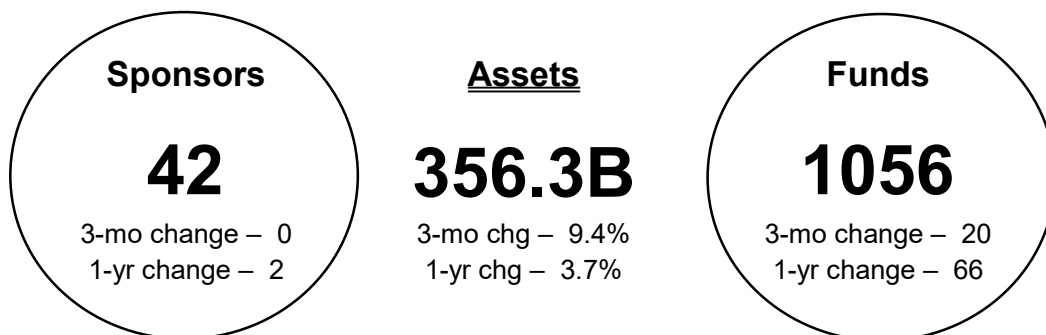
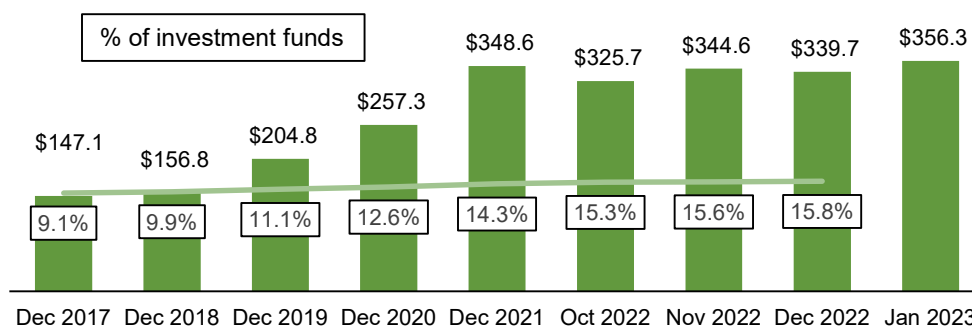


CETFA Monthly Report (\$ Billions)

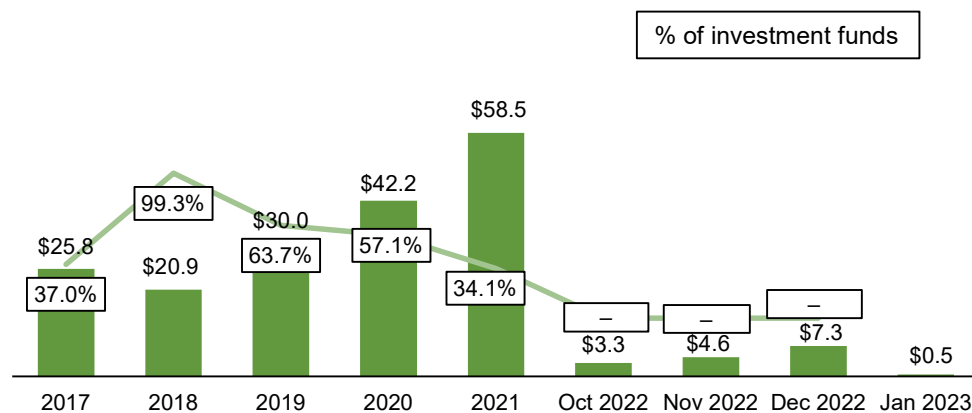
as of January 31, 2023



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of January 31, 2023

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	1054	\$ 356,329	3.7%	\$ 510	12,465	\$ 510	\$ 34,007
BlackRock Canada	143	96,430	-2.4%	(1,195)	412	(1,195)	2,405
BMO Asset Management	136	91,253	1.1%	(365)	2,854	(365)	7,399
Vanguard Canada	37	52,463	8.0%	(7)	1,143	(7)	5,955
Horizons ETFs	107	24,020	14.0%	358	1,875	358	3,703
CI Investments	83	17,188	13.7%	580	2,352	580	2,990
Mackenzie	45	12,323	-4.8%	(574)	(209)	(574)	214
TD Asset Management	38	8,968	10.0%	724	911	724	1,283
National Bank	15	7,032	44.7%	424	636	424	2,559
Purpose Investments	52	6,850	15.3%	(332)	379	(332)	2,299
Invesco ETFs	44	4,951	8.0%	73	244	73	694
RBC Global Asset Management	33	4,168	17.7%	66	383	66	933
Scotia Global Asset Management	26	3,550	-2.1%	(61)	262	(61)	200
Fidelity	36	3,510	21.5%	92	255	92	711
Harvest Portfolios	19	3,085	60.6%	143	328	143	1,394
CIBC Asset Management	24	2,573	-10.8%	13	3	13	(164)
Evolve Funds	25	2,573	53.3%	302	459	302	1,193
Manulife Investment Management	16	2,545	3.1%	27	(56)	27	132
PIMCO Canada	6	2,161	2.2%	31	97	31	176
Hamilton ETFs	11	2,148	55.2%	128	247	128	905
Desjardins Investments	18	1,724	-15.1%	45	(83)	45	(281)
Franklin LibertyShares	21	1,339	-29.4%	(27)	(25)	(27)	(450)
AGFIQ	10	1,158	-19.2%	(46)	(39)	(46)	(271)
3iQ	2	847	-66.0%	90	78	90	(531)
Ninepoint Partners	8	682	77.6%	14	(3)	14	258
Picton Mahoney Asset Management	8	585	18.2%	5	(37)	5	106
Brompton Funds	10	565	-0.5%	26	58	26	82
First Trust Portfolios Canada	22	381	-5.6%	-	(47)	-	(5)
Middlefield	4	280	9.9%	(1)	5	(1)	22
Guardian Capital LP	10	235	57.3%	(1)	5	(1)	107
Bristol Gate Capital Partners	2	201	-8.9%	(1)	(11)	(1)	(17)
Emerge Canada	11	122	-31.3%	(4)	(8)	(4)	16
IA Clarington	5	103	-28.3%	(13)	(6)	(13)	(29)
Lysander Funds	1	79	-19.6%	-	(2)	-	(3)
Accelerate Financial	5	68	-4.0%	(3)	(3)	(3)	2
Russell Investments Canada	3	56	4.7%	2	8	2	5
Arrow Capital Management	3	40	19.7%	-	2	-	9
Starlight Investments	2	26	-29.2%	(1)	(2)	(1)	(7)
SmartBe Wealth	4	24	-13.7%	-	-	-	(5)
Evermore Capital Management	8	14	-	-	-	-	15
Norrep	1	6	-9.5%	-	-	-	-
Caldwell	0	5	4.6%	-	-	-	-
Mulvihill Capital Management	0	-	-	-	-	-	-

*Total net creations include terminated sponsors.

**Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	94.7%	94.9%
Fixed income	23.6%	24.4%
Investment grade	20.9%	21.6%
Corporate	6.2%	6.5%
Government	3.4%	3.5%
Mix	11.3%	11.6%
High yield	2.7%	2.8%
Corporate	0.8%	0.7%
Emerging markets	0.4%	0.5%
Mix	1.5%	1.5%
Equity	66.4%	65.8%
Canada	21.9%	21.6%
US	20.7%	20.9%
Emerging Markets	2.0%	1.9%
International	8.5%	8.2%
North America	0.5%	0.5%
Europe	0.3%	0.3%
Global	4.0%	4.0%
Sector	8.5%	8.3%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	1.1%	1.1%
Financials	1.2%	1.2%
Health care	0.9%	0.9%
Industrials	-	-
Utilities & Infrastructure	1.2%	1.2%
Materials	0.6%	0.6%
Metals	0.1%	0.1%
Multiple	0.3%	0.2%
Real estate	1.0%	0.9%
Technology	2.0%	1.8%
Commodities	0.6%	0.7%
Energy	0.1%	0.1%
Metals	0.5%	0.5%
Multi-asset class	3.8%	3.8%
Currency	0.3%	0.3%
Cryptocurrency	0.8%	0.6%
Volatility	-	-

*Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 12,249	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	11,121	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	9,489	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	8,032	Equity – US
BMO S&P/TSX Capped Composite Index ETF	ZCN	7,168	Equity – Canadian
Vanguard S&P 500 Index ETF	VFV	6,996	Equity – US
BMO Aggregate Bond Index ETF	ZAG	6,391	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	5,991	Equity – International
BMO MSCI EAFE Index ETF	ZEA	5,914	Equity – International
CI High Interest Savings ETF	CSAV	5,817	Money market
Vanguard U.S. Total Market Index ETF	VUN	5,586	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	5,309	Equity – Canadian
iShares Core S&P 500 Index ETF	XUS	4,726	Equity – US
iShares Core Canadian Universe Bond Index ETF	XBB	4,606	FI – Investment grade
Horizons S&P/TSX 60 Index ETF	HXT	4,118	Equity – Canadian
Vanguard Canadian Aggregate Bond Index ETF	VAB	3,981	FI – Investment grade
Vanguard Growth ETF Portfolio	VGRO	3,777	Multi-asset class
Purpose High Interest Savings Fund	PSA	3,339	Money market
Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	3,257	Equity – International
BMO Equal Weight Banks Index ETF	ZEB	3,082	Equity – Canadian

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
CI High Interest Savings ETF	CSAV	\$ 529	Money market
TD Canadian Aggregate Bond Index ETF	TDB	467	FI – Investment grade
BMO High Yield US Corporate Bond Index ETF	ZJK	256	FI – High yield
Horizons High Interest Savings ETF	CASH	246	Money market
BMO High Yield US Corporate Bond Hedged ETF	ZHY	238	FI – High yield
Evolve High Interest Savings Account ETF	HISA	225	Money market
BMO MSCI EAFE Index ETF	ZEA	179	Equity – International
BetaPro Natural Gas Leveraged Daily Bull ETF	HNU	147	Commodities – Energy
iShares ESG Aware MSCI USA Index ETF	XSUS	146	Equity – US
NBI Unconstrained Fixed Income ETF	NUBF	122	FI – Investment grade
BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	121	FI – Investment grade
iShares Core Canadian Long Term Bond Index ETF	XLB	120	FI – Investment grade
TD Canadian Long Term Federal Bond ETF	TCLB	104	FI – Investment grade
3iQ CoinShares Bitcoin ETF	BTCQ	87	Cryptocurrency
Horizons Cdn Select Universe Bond ETF	HBB	80	FI – Investment grade
Invesco S&P 500 Equal Weight Index ETF	EQL	80	Equity – US
NBI Active International Equity ETF	NINT	77	Equity – International
Vanguard All-Equity ETF Portfolio	VEQT	75	Equity – Global
CI Alternative Investment Grade Credit Fund	CREQ	69	FI – Investment grade
iShares ESG Aware MSCI Canada Index ETF	XESG	68	Equity – Canadian

*Source: Investor Economics