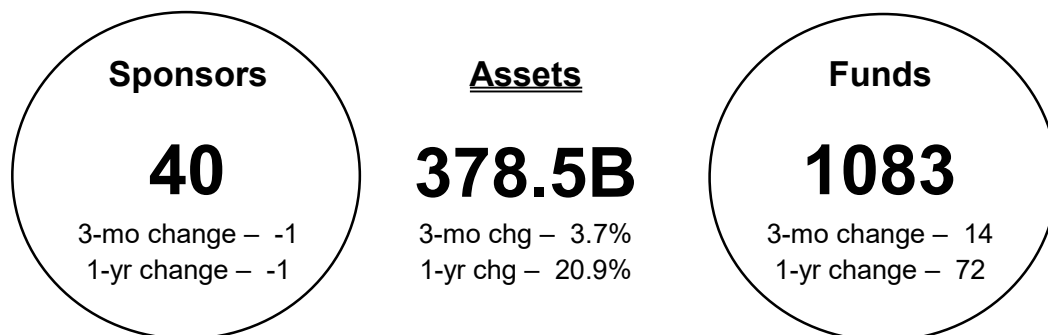
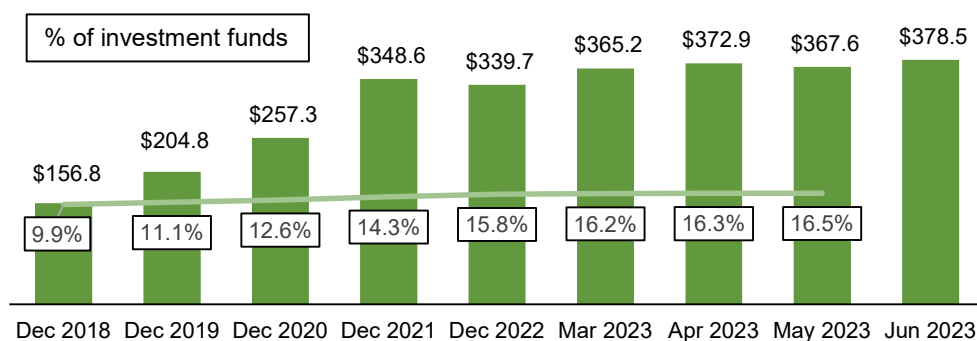


CETFA Monthly Report (\$ Billions)

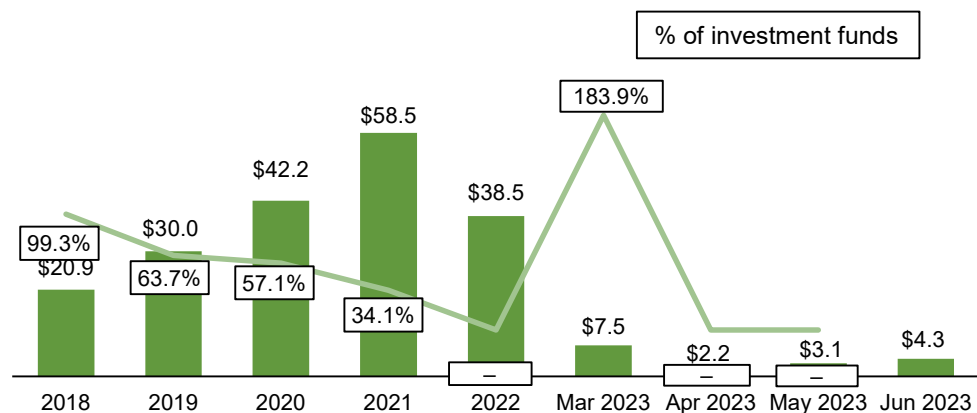
as of June 30, 2023



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of June 30, 2023

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	1083	\$ 378,501	20.9%	\$ 4,289	\$ 9,649	\$ 21,936	\$ 42,023
BlackRock Canada	146	99,635	11.7%	1,469	1,851	1,846	3,615
BMO Asset Management	144	94,230	15.0%	498	1,130	3,169	7,314
Vanguard Canada	37	56,055	24.2%	409	1,265	2,442	5,329
Horizons ETFs	107	26,300	25.8%	330	1,142	3,282	4,902
CI Investments	86	19,045	47.9%	337	692	2,418	5,262
Mackenzie	46	12,872	11.0%	(121)	(58)	(103)	431
TD Asset Management	41	10,022	39.5%	21	443	1,440	1,901
National Bank	15	9,573	68.8%	288	673	2,978	3,759
Purpose Investments	49	8,087	61.2%	312	667	670	2,480
Invesco ETFs	33	5,336	29.9%	7	(120)	395	964
RBC Global Asset Management	49	4,662	39.8%	146	324	634	1,334
Scotia Global Asset Management	26	3,664	17.4%	13	1	54	353
Fidelity	40	4,168	46.0%	182	311	729	974
CIBC Asset Management	27	2,662	4.4%	3	34	79	(6)
Manulife Investment Management	18	2,652	14.4%	24	200	188	171
Harvest Portfolios	21	3,432	50.9%	50	158	475	1,066
PIMCO Canada	6	2,185	14.2%	25	49	90	261
Desjardins Investments	18	1,832	3.3%	(35)	204	158	(45)
Hamilton ETFs	13	2,637	80.8%	141	373	783	1,187
Evolve Funds	25	3,002	118.9%	113	285	699	1,557
Franklin LibertyShares	21	1,260	-6.3%	(20)	(41)	(123)	(199)
AGF IQ	10	1,194	6.1%	50	38	10	30
3iQ	2	271	-65.1%	46	(64)	(577)	(832)
Ninepoint Partners	8	622	-1.2%	(4)	(3)	18	(8)
Picton Mahoney Asset Management	8	669	24.7%	10	38	87	115
Brompton Funds	11	582	17.7%	4	10	59	97
First Trust Portfolios Canada	23	382	4.2%	2	(12)	(8)	(28)
Middlefield	6	497	105.2%	—	64	60	66
Guardian Capital LP	10	218	2.0%	(1)	1	(19)	(6)
Bristol Gate Capital Partners	2	233	21.8%	(2)	(4)	20	5
IA Clarington	5	104	-14.0%	(1)	(3)	(11)	(20)
Emerge Canada	11	128	11.5%	—	—	(6)	(1)
Lysander Funds	3	80	-8.8%	—	3	—	(3)
Accelerate Financial	4	64	-14.4%	1	(1)	(5)	(11)
Russell Investments Canada	3	69	52.2%	—	3	18	25
Arrow Capital Management	3	46	25.0%	1	4	8	11
Starlight Investments	2	24	-25.2%	—	—	—	(6)
SmartBe Wealth	2	4	-83.6%	(8)	(9)	(19)	(21)
Caldwell	1	5	13.2%	—	—	—	—
Mulvihill Capital Management	1	—	—	—	—	—	—

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 12,094	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	10,983	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	8,963	Equity – Canadian
Vanguard S&P 500 Index ETF	VFV	8,460	Equity – US
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	8,341	Equity – US
CI High Interest Savings ETF	CSAV	7,513	Money market
BMO S&P/TSX Capped Composite Index ETF	ZCN	6,844	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEA	6,805	Equity – International
BMO Aggregate Bond Index ETF	ZAG	6,378	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	6,191	Equity – US
iShares Core MSCI EAFE IMI Index ETF	XEF	6,170	Equity – International
Vanguard FTSE Canada All Cap Index ETF	VCN	5,466	Equity – Canadian
iShares Core Canadian Universe Bond Index ETF	XBB	5,194	FI – Investment grade
iShares Core S&P 500 Index ETF	XUS	5,025	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	4,166	FI – Investment grade
Vanguard Growth ETF Portfolio	VGRO	4,098	Multi-asset class
BMO Equal Weight Banks Index ETF	ZEB	4,057	Equity – Canadian
Purpose High Interest Savings Fund	PSA	3,823	Money market
Horizons Cdn Select Universe Bond ETF	HBB	3,609	FI – Investment grade
Horizons S&P/TSX 60 Index ETF	HXT	3,464	Equity – Canadian

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
iShares ESG Aware MSCI Emerging Markets Index ETF	XSEM	\$ 930	Equity – Emerging markets
Vanguard S&P 500 Index ETF	VFV	573	Equity – US
BMO Government Bond Index ETF	ZGB	419	FI – Investment grade
iShares S&P/TSX 60 Index ETF	XIU	410	Equity – Canadian
BMO S&P/TSX Capped Composite Index ETF	ZCN	245	Equity – Canadian
NBI Sustainable Canadian Bond ETF	NSCB	213	FI – Investment grade
Horizons High Interest Savings ETF	CASH	205	Money market – High yield
CI High Interest Savings ETF	CSAV	183	Money market
NBI Unconstrained Fixed Income ETF	NUBF	180	FI – Investment grade
Purpose Bitcoin ETF (CAD-Hedged)	BTCC	154	Cryptocurrency
iShares Core Canadian Universe Bond Index ETF	XBB	126	FI – Investment grade
Horizons 0-3 Month U.S. T-Bill ETF	UBIL.U	108	Money market – High yield
BMO S&P 500 Index ETF	ZSP	105	Equity – US
iShares Core S&P 500 Index ETF	XUS	86	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	85	FI – Investment grade
BMO Mid-Term U.S. IG Corporate Bond Index ETF	ZIC	83	FI – Investment grade
TD Global Technology Leaders Index ETF	TEC	80	Equity – Sector
Purpose Cash Management Fund (ETF Series)	MNY	75	Money market – High yield
Horizons 0-3 Month T-Bill ETF	CBIL	75	Money market – High yield
BMO Nasdaq 100 Equity Index (USD Units)	ZNQ.U	75	Equity – US

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	93.8%	93.9%
Fixed income	23.8%	24.2%
Investment grade	21.3%	21.6%
Corporate	6.1%	6.3%
Government	3.8%	3.8%
Mix	11.4%	11.6%
High yield	2.5%	2.6%
Corporate	0.6%	0.7%
Emerging markets	0.4%	0.4%
Mix	1.4%	1.5%
Equity	65.2%	64.9%
Canada	20.3%	20.2%
US	20.6%	20.4%
Emerging Markets	2.3%	2.1%
International	8.6%	8.9%
North America	0.5%	0.5%
Europe	0.3%	0.3%
Global	4.0%	3.9%
Sector	8.6%	8.6%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.9%	0.9%
Financials	1.3%	1.2%
Health care	0.9%	0.9%
Industrials	—	—
Utilities & Infrastructure	1.1%	1.2%
Materials	0.5%	0.6%
Metals	0.1%	0.1%
Multiple	0.6%	0.6%
Real estate	0.8%	0.8%
Technology	2.2%	2.2%
Commodities	0.6%	0.6%
Energy	0.1%	0.1%
Metals	0.4%	0.4%
Multi-asset class	3.8%	3.8%
Currency	0.4%	0.4%
Cryptocurrency	0.8%	0.7%
Volatility	—	—

*Source: Investor Economics