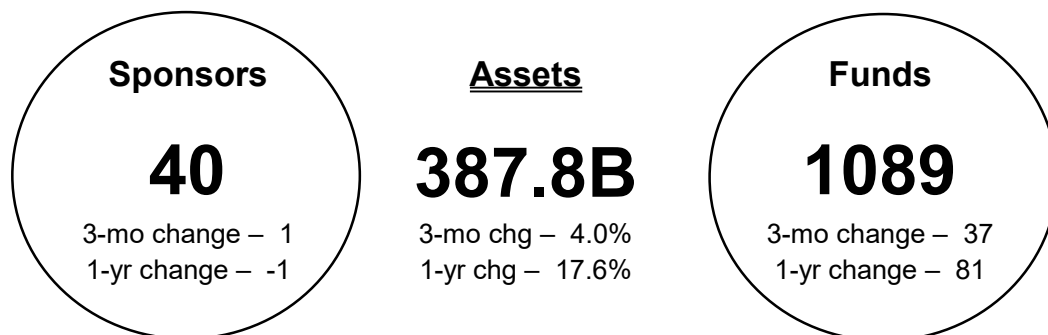
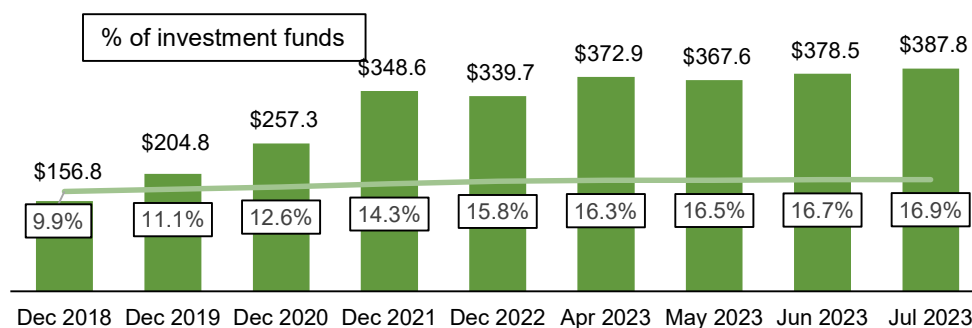


CETFA Monthly Report (\$ Billions)

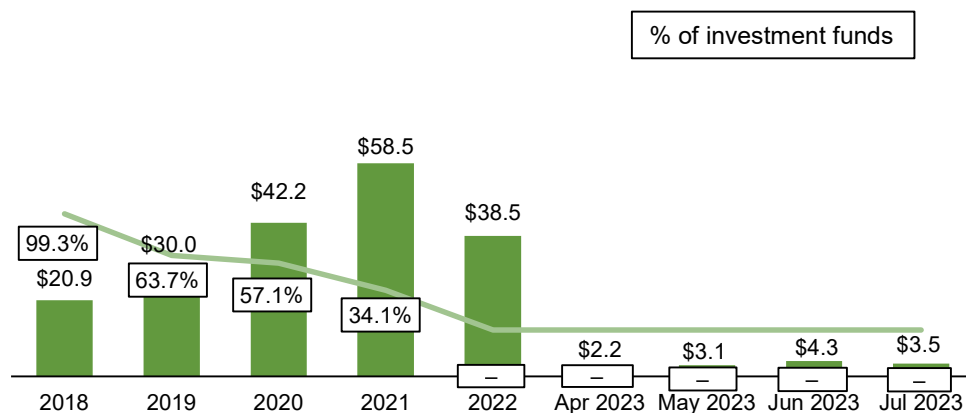
as of July 31, 2023



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of July 31, 2023

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	1089	\$ 387,820	17.6%	\$ 3,532	\$ 10,966	\$ 25,469	\$ 43,673
BlackRock Canada	146	102,370	10.6%	968	3,023	2,814	4,863
BMO Asset Management	144	95,695	10.7%	188	997	3,356	7,284
Vanguard Canada	37	57,614	19.5%	428	1,378	2,870	5,166
Horizons ETFs	113	27,201	25.2%	362	931	3,644	5,175
CI Investments	88	19,526	42.0%	299	852	2,716	5,365
Mackenzie	46	12,952	7.0%	(49)	(241)	(152)	354
TD Asset Management	41	10,457	33.7%	311	638	1,751	2,062
National Bank	15	9,844	62.0%	224	770	3,201	3,839
Purpose Investments	49	8,205	46.3%	160	542	830	2,378
Invesco ETFs	36	5,586	26.8%	172	186	567	1,048
RBC Global Asset Management	49	4,829	39.0%	129	374	763	1,391
Scotia Global Asset Management	26	3,752	17.2%	39	91	93	408
Fidelity	40	4,393	45.5%	157	440	887	1,111
CIBC Asset Management	27	2,690	2.3%	21	30	100	24
Manulife Investment Management	18	2,744	14.0%	23	215	211	162
Harvest Portfolios	21	3,526	42.0%	30	151	505	989
PIMCO Canada	6	2,245	14.9%	49	106	138	311
Desjardins Investments	18	1,811	1.5%	(49)	(91)	108	(71)
Hamilton ETFs	13	2,838	78.2%	127	364	910	1,244
Evolve Funds	27	3,160	93.2%	125	312	823	1,506
Franklin LibertyShares	12	1,094	-21.8%	(185)	(218)	(308)	(376)
AGFIQ	10	1,176	3.7%	(10)	38	—	28
3IQ	2	255	-74.1%	(4)	(16)	(581)	(787)
Ninepoint Partners	8	659	-4.5%	(28)	(47)	(9)	(49)
Picton Mahoney Asset Management	8	666	18.9%	(3)	36	85	101
Brompton Funds	11	605	15.7%	17	23	76	111
First Trust Portfolios Canada	23	391	-2.7%	1	(3)	(8)	(39)
Middlefield	6	496	97.6%	(4)	61	57	63
Guardian Capital LP	12	256	13.1%	35	35	16	28
Bristol Gate Capital Partners	2	243	16.8%	4	—	23	8
IA Clarington	5	104	-13.4%	(1)	1	(12)	(16)
Emerge Canada	11	143	10.8%	—	—	(6)	—
Lysander Funds	3	80	-9.8%	(1)	(1)	(1)	(5)
Accelerate Financial	4	61	-20.4%	(3)	(4)	(8)	(14)
Russell Investments Canada	3	69	47.3%	1	2	19	26
Arrow Capital Management	3	49	31.3%	2	4	10	13
Starlight Investments	2	23	-32.5%	(1)	(1)	(1)	(7)
SmartBe Wealth	2	4	-84.2%	—	(9)	(19)	(21)
Caldwell	1	5	10.8%	—	—	—	—
Mulvihill Capital Management	1	—	—	—	—	—	—

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 12,002	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	11,376	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	9,089	Equity – Canadian
Vanguard S&P 500 Index ETF	VFW	8,846	Equity – US
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	8,594	Equity – US
CI High Interest Savings ETF	CSAV	7,775	Money market
BMO S&P/TSX Capped Composite Index ETF	ZCN	7,242	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEI	6,736	Equity – International
iShares Core MSCI EAFE IMI Index ETF	XEF	6,420	Equity – International
Vanguard U.S. Total Market Index ETF	VUN	6,418	Equity – US
BMO Aggregate Bond Index ETF	ZAG	6,128	FI – Investment grade
Vanguard FTSE Canada All Cap Index ETF	VCN	5,677	Equity – Canadian
iShares Core S&P 500 Index ETF	XUS	5,114	Equity – US
iShares Core Canadian Universe Bond Index ETF	XBB	5,110	FI – Investment grade
Vanguard Growth ETF Portfolio	VGRO	4,210	Multi-asset class
Vanguard Canadian Aggregate Bond Index ETF	VAB	4,178	FI – Investment grade
BMO Equal Weight Banks Index ETF	ZEB	4,172	Equity – Canadian
Horizons S&P/TSX 60 Index ETF	HXT	3,817	Equity – Canadian
Purpose High Interest Savings Fund	PSA	3,682	Money market
Horizons Cdn Select Universe Bond ETF	HBB	3,537	FI – Investment grade

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
iShares ESG Aware MSCI Emerging Markets Index ETF	XSEM	\$ 880	Equity – Emerging markets
BMO Ultra Short-Term Bond ETF	ZST	446	FI – Investment grade
CI High Interest Savings ETF	CSAV	261	Money market
Horizons High Interest Savings ETF	CASH	220	Money market – High yield
BMO High Yield US Corporate Bond Index ETF	ZJK	211	FI – High yield
BMO S&P/TSX Capped Composite Index ETF	ZCN	211	Equity – Canadian
BMO High Yield US Corporate Bond Hedged ETF	ZHY	208	FI – High yield
NBI Sustainable Canadian Bond ETF	NSCB	201	FI – Investment grade
Purpose Cash Management Fund (ETF Series)	MNY	158	Money market – High yield
Vanguard S&P 500 Index ETF	VFW	155	Equity – US
TD Global Technology Leaders Index ETF	TEC	136	Equity – Sector
Horizons S&P/TSX 60 Index ETF	HXT	132	Equity – Canadian
Invesco S&P 500 Equal Weight Index ETF	EQL	130	Equity – US
BMO Government Bond Index ETF	ZGB	125	FI – Investment grade
iShares S&P/TSX 60 Index ETF	XIU	121	Equity – Canadian
TD Canadian Long Term Federal Bond ETF	TCLB	101	FI – Investment grade
CI WisdomTree Japan Equity Index ETF	JAPN	94	Equity – International
Evolve High Interest Savings Account ETF	HISA	80	Money market
Horizons 0-3 Month T-Bill ETF	CBIL	71	Money market – High yield
Vanguard Canadian Aggregate Bond Index ETF	VAB	68	FI – Investment grade

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	93.8%	93.8%
Fixed income	23.3%	23.8%
Investment grade	20.8%	21.3%
Corporate	6.1%	6.1%
Government	3.6%	3.8%
Mix	11.0%	11.4%
High yield	2.6%	2.5%
Corporate	0.8%	0.6%
Emerging markets	0.4%	0.4%
Mix	1.4%	1.4%
Equity	65.7%	65.2%
Canada	20.4%	20.3%
US	20.6%	20.6%
Emerging Markets	2.5%	2.3%
International	8.7%	8.6%
North America	0.5%	0.5%
Europe	0.3%	0.3%
Global	4.0%	4.0%
Sector	8.7%	8.6%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	1.0%	0.9%
Financials	1.3%	1.3%
Health care	0.9%	0.9%
Industrials	—	—
Utilities & Infrastructure	1.1%	1.1%
Materials	0.5%	0.5%
Metals	0.1%	0.1%
Multiple	0.6%	0.6%
Real estate	0.8%	0.8%
Technology	2.3%	2.2%
Commodities	0.6%	0.6%
Energy	0.1%	0.1%
Metals	0.4%	0.4%
Multi-asset class	3.8%	3.8%
Currency	0.4%	0.4%
Cryptocurrency	0.7%	0.8%
Volatility	—	—

*Source: Investor Economics