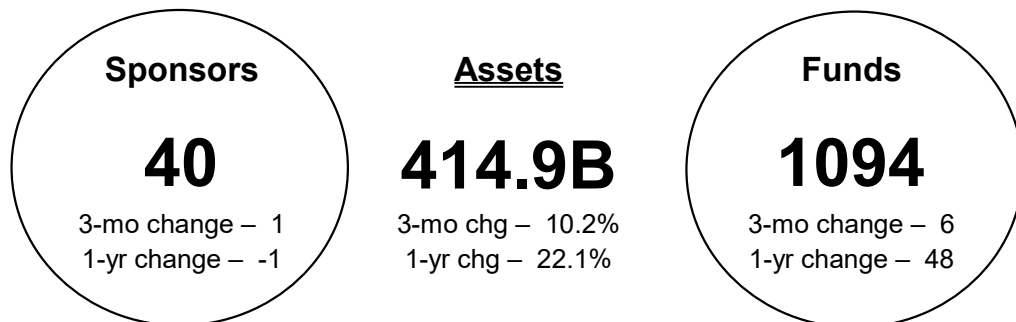
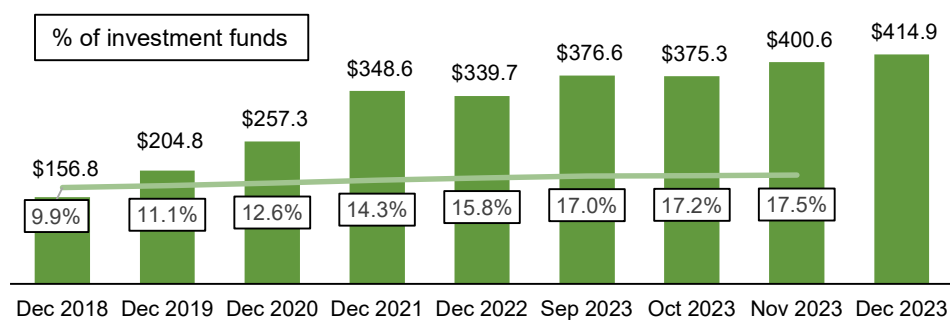


CETFA Monthly Report (\$ Billions)

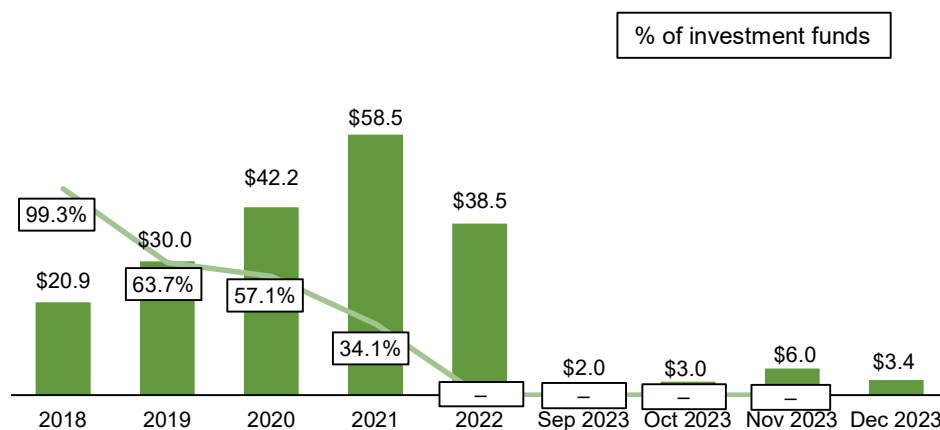
as of December 31, 2023



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of December 31, 2023

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	1094	\$ 414,863	22.1%	\$ 3,405	\$ 12,358	\$ 42,549	\$ 132,221
BlackRock Canada	143	109,468	18.2%	1,762	4,844	7,431	7,431
BMO Asset Management	147	97,526	11.2%	(956)	(543)	3,180	3,180
Vanguard Canada	37	61,630	23.5%	435	1,106	5,195	5,195
Horizons ETFs	119	30,475	33.1%	214	1,683	6,224	6,224
CI Investments	88	21,097	32.1%	(55)	672	3,820	3,820
Mackenzie	50	12,914	4.2%	72	(392)	(506)	(506)
TD Asset Management	41	11,931	53.2%	240	658	2,773	2,773
National Bank	15	11,066	73.1%	159	429	4,097	4,097
Purpose Investments	52	9,659	40.7%	31	570	1,623	1,623
RBC Global Asset Management	41	6,107	53.7%	283	823	1,863	1,863
Invesco ETFs	36	5,861	26.2%	366	269	735	735
Fidelity	40	5,582	71.0%	270	750	1,875	1,875
Scotia Global Asset Management	30	4,171	19.5%	81	189	372	372
Harvest Portfolios	21	3,759	31.5%	30	148	741	741
Hamilton ETFs	16	3,687	106.0%	390	682	1,818	1,818
Evolve Funds	28	3,361	53.9%	(97)	(66)	946	946
Manulife Investment Management	18	2,881	20.5%	70	79	313	313
CIBC Asset Management	27	2,809	13.1%	(45)	22	139	139
PIMCO Canada	6	2,362	13.7%	99	88	254	254
Desjardins Investments	18	1,880	15.7%	5	82	135	135
Franklin LibertyShares	10	1,232	-5.8%	36	93	(199)	(199)
AGF Investments	12	1,059	-8.0%	7	(112)	(143)	(143)
Brompton Funds	11	696	33.7%	17	50	151	151
Picton Mahoney Asset Management	8	690	20.5%	—	16	106	106
Ninepoint Partners	8	595	-7.5%	(5)	(1)	(49)	(49)
3iQ	2	518	-6.4%	(27)	192	(432)	(432)
Middlefield	6	463	69.8%	(2)	(25)	18	18
First Trust Portfolios Canada	23	406	12.6%	(11)	3	(4)	(4)
Bristol Gate Capital Partners	2	253	30.1%	6	5	16	16
Guardian Capital LP	8	168	-26.8%	(3)	(24)	29	29
IA Clarington	8	128	14.2%	20	21	7	7
Mulvihill Capital Management	2	82	—	—	3	3	3
Lysander Funds	3	82	9.8%	(1)	(2)	(1)	(1)
Russell Investments Canada	3	75	45.4%	9	6	24	24
Accelerate Financial	4	68	-1.3%	4	4	(1)	(1)
Arrow Capital Management	3	53	33.0%	1	1	13	13
Forstrong Global Asset Management	4	40	—	—	33	38	38
Starlight Investments	2	22	-12.2%	(1)	(1)	(2)	(2)
Caldwell	1	4	-9.4%	—	(1)	—	—
Tralucant Asset Management	1	2	—	1	2	—	2

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 14,374	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	12,343	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	10,500	Equity – Canadian
Vanguard S&P 500 Index ETF	VFV	10,184	Equity – US
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	8,869	Equity – US
CI High Interest Savings ETF	CSAV	8,741	Money market
BMO S&P/TSX Capped Composite Index ETF	ZCN	7,265	Equity – Canadian
iShares Core Canadian Universe Bond Index ETF	XBB	6,987	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	6,865	Equity – US
iShares Core MSCI EAFE IMI Index ETF	XEF	6,864	Equity – International
BMO Aggregate Bond Index ETF	ZAG	6,771	FI – Investment grade
BMO MSCI EAFE Index ETF	ZEA	6,562	Equity – International
Vanguard FTSE Canada All Cap Index ETF	VCN	6,033	Equity – Canadian
iShares Core S&P 500 Index ETF	XUS	5,160	Equity – US
Vanguard Canadian Aggregate Bond Index ETF	VAB	4,510	FI – Investment grade
Horizons Cdn Select Universe Bond ETF	HBB	4,489	FI – Investment grade
Vanguard Growth ETF Portfolio	VGRO	4,473	Multi-asset class
Horizons High Interest Savings ETF	CASH	4,074	Money market
Horizons S&P/TSX 60 Index ETF	HXT	3,727	Equity – Canadian
Purpose High Interest Savings Fund	PSA	3,710	Money market

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 794	Equity – US
iShares Core S&P/TSX Capped Composite Index ETF	XIC	599	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	418	FI – Investment grade
iShares Core Canadian Universe Bond Index ETF	XBB	319	FI – Investment grade
Vanguard S&P 500 Index ETF	VFV	215	Equity – US
NBI Sustainable Canadian Bond ETF	NSCB	200	FI – Investment grade
Horizons Cdn Select Universe Bond ETF	HBB	199	FI – Investment grade
Hamilton U.S. Equity Yield Maximizer ETF	SMAX	154	Equity – International
Horizons NASDAQ 100 Index ETF	HXQ	140	Equity – US
Invesco S&P 500 Equal Weight Index ETF	EOL	130	Equity – US
Invesco Fundamental High Yield Corporate Bond Index ETF	PFH.F	124	FI – High yield
iShares Core MSCI EAFE IMI Index ETF	XEF	114	Equity – International
iShares Core Equity ETF Portfolio	XEQT	99	Equity – Global
Hamilton Technology Yield Maximizer ETF	QMAX	98	Equity – International
Invesco Russell 1000 Dynamic-Multifactor Index ETF	IUMF	97	Equity – International
iShares Core Canadian Short Term Corporate Bond Index ETF	XSH	97	FI – Investment grade
Purpose Active Balanced Fund (ETF Series)	PABF	87	Equity – International
Vanguard FTSE Canada All Cap Index ETF	VCN	84	Equity – Canadian
iShares 1-10 Year Laddered Government Bond Index ETF	CLG	75	FI – Investment grade
BMO Ultra Short-Term Bond ETF	ZST	70	FI – Investment grade

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	92.8%	92.6%
Fixed income	23.9%	23.6%
Investment grade	21.7%	21.4%
Corporate	6.0%	6.0%
Government	3.8%	4.0%
Mix	11.8%	11.4%
High yield	2.3%	2.3%
Corporate	0.7%	0.6%
Emerging markets	0.2%	0.2%
Mix	1.4%	1.4%
Equity	64.3%	64.3%
Canada	19.9%	19.9%
US	20.6%	20.5%
Emerging Markets	2.3%	2.4%
International	8.3%	8.4%
North America	0.5%	0.5%
Europe	0.3%	0.3%
Global	4.0%	4.0%
Sector	8.4%	8.3%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.8%	0.8%
Financials	1.5%	1.4%
Health care	0.8%	0.8%
Industrials	—	—
Utilities & Infrastructure	1.0%	1.0%
Materials	0.5%	0.5%
Metals	0.1%	0.1%
Multiple	0.5%	0.5%
Real estate	0.7%	0.7%
Technology	2.4%	2.3%
Commodities	0.5%	0.6%
Energy	0.1%	0.1%
Metals	0.4%	0.4%
Multi-asset class	3.0%	3.8%
Currency	0.2%	0.2%
Cryptocurrency	1.2%	1.1%
Volatility	—	—

*Source: Investor Economics