CETFA Monthly Report ($ Billions)

as of February 29, 2024

Sponsors

40

3-mo change – 0
1-yr change – -1

Assets

409.0B

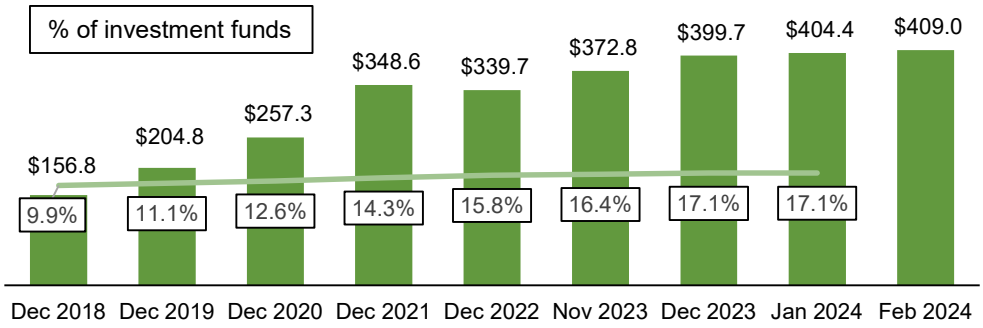
3-mo chg – 9.7%
1-yr chg – 22.9%

Funds

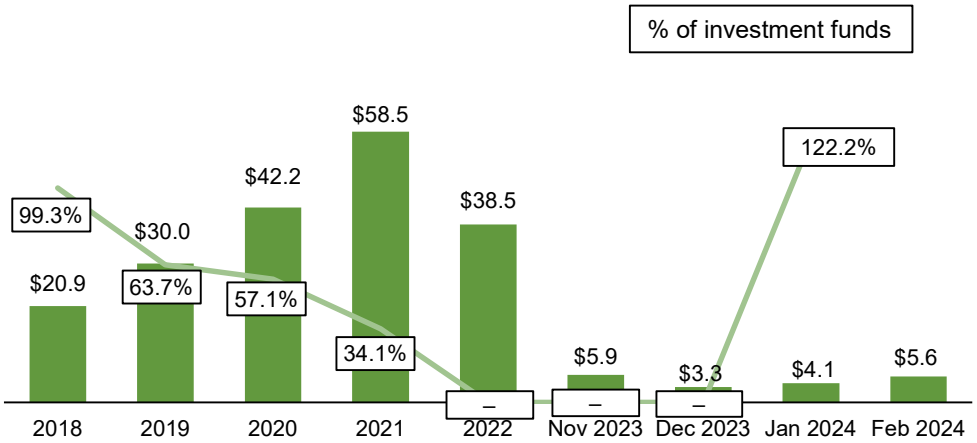
1121

3-mo change – 18
1-yr change – 57

Assets



Net creations



**Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)*

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as of February 29, 2024

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations 1 mo.	3 mo.	YTD	1 yr.
Total*	**1121**	**$ 409,037**	**22.9%**	**$ 5,582**	**$ 12,938**	**$ 39,332**	**$ 134,848**
BlackRock Canada	143	106,546	19.0%	1,281	3,217	6,864	9,632
BMO Asset Management	148	94,783	11.0%	396	690	2,831	4,390
Vanguard Canada	37	53,904	27.8%	1,113	2,397	3,921	5,491
Horizons ETFs	117	31,123	31.1%	(151)	671	6,067	5,658
CI Investments	90	21,251	19.9%	(384)	(859)	3,733	1,636
Mackenzie	51	13,339	9.1%	273	282	(552)	81
TD Asset Management	42	13,271	48.2%	479	1,111	2,724	2,737
National Bank	15	11,440	55.7%	261	439	4,097	3,563
Purpose Investments	52	10,437	52.5%	(160)	(187)	1,555	1,516
Invesco ETFs	38	6,301	29.0%	179	642	745	911
Fidelity	47	6,179	82.7%	618	1,171	1,445	2,192
RBC Global Asset Management	41	6,144	60.0%	164	621	1,882	2,085
Scotia Global Asset Management	30	5,253	48.0%	786	886	372	1,201
Hamilton ETFs	19	4,455	98.7%	536	1,102	1,818	2,233
Harvest Portfolios	23	3,449	24.7%	(4)	80	567	427
Evolve Funds	28	3,379	30.3%	(174)	(272)	958	400
Manulife Investment Management	18	3,100	26.8%	159	276	300	525
CIBC Asset Management	27	3,013	18.4%	91	134	137	309
PIMCO Canada	6	2,535	18.5%	91	281	254	388
Desjardins Investments	18	2,195	35.5%	30	265	135	440
Franklin LibertyShares	10	1,310	3.2%	20	63	(199)	(91)
AGFiQ	15	1,050	-13.8%	(47)	(49)	(143)	(227)
Picton Mahoney Asset Management	8	732	20.8%	15	27	106	106
3iQ	2	648	-28.3%	(3)	(122)	(432)	(645)
Brompton Funds	11	631	36.2%	17	52	114	125
Ninepoint Partners	8	628	-4.4%	(15)	(24)	(49)	(90)
Middlefield	6	494	80.6%	–	(4)	18	18
First Trust Portfolios Canada	23	418	10.5%	(2)	(10)	(11)	(9)
Bristol Gate Capital Partners	2	276	24.4%	8	10	16	(1)
Guardian Capital LP	15	191	-10.1%	3	16	29	68
IA Clarington	8	116	14.0%	1	5	8	5
Mulvihill Capital Management	2	92	–	2	11	3	14
Lysander Funds	3	85	2.3%	1	(2)	(1)	–
Russell Investments Canada	3	71	30.5%	(2)	5	24	18
Accelerate Financial	4	70	9.3%	1	7	(1)	3
Arrow Capital Management	3	59	38.8%	2	5	13	14
Forstrong Global Asset Management	4	38	–	(5)	(2)	38	35
Starlight Investments	2	22	-14.9%	(1)	(1)	(2)	(2)
Caldwell	1	5	-1.1%	–	–	–	(1)
Tralucent Asset Management	1	4	–	1	3	–	4
Emerge Canada	–	-	-100.0%	–	–	(6)	(3)
SmartBe Wealth	–	-	-100.0%	–	–	(23)	(22)
Evermore Capital Management	–	-	-100.0%	–	–	(14)	(14)
Norrep	–	-	-100.0%	–	–	(6)	(6)

**Total net creations include terminated sponsors.*
***Source: Investor Economics*

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	**92.2%**	**93.0%**
Fixed income	**22.9%**	**23.6%**
Investment grade	20.7%	21.2%
Corporate	6.1%	6.1%
Government	3.7%	3.8%
Mix	10.9%	11.2%
High yield	2.2%	2.4%
Corporate	0.5%	0.7%
Emerging markets	0.2%	0.2%
Mix	1.4%	1.4%
Equity	**64.4%**	**64.7%**
Canada	19.3%	19.9%
US	21.6%	20.9%
Emerging Markets	2.2%	2.2%
International	7.5%	8.2%
North America	0.5%	0.5%
Europe	0.1%	0.3%
Global	4.5%	4.3%
Sector	8.6%	8.5%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.8%	0.8%
Financials	1.4%	1.5%
Health care	0.9%	0.8%
Industrials	–	–
Utilities & Infrastructure	1.0%	1.0%
Materials	0.4%	0.5%
Metals	0.1%	0.1%
Multiple	0.5%	0.5%
Real estate	0.7%	0.7%
Technology	2.6%	2.5%
Commodities	**0.5%**	**0.5%**
Energy	0.1%	0.1%
Metals	0.4%	0.4%
Multi-asset class	**4.2%**	**4.0%**
Currency	**0.2%**	**0.2%**
Cryptocurrency	**1.6%**	**1.3%**
Volatility	**–**	**–**

**Source: Investor Economics*

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	$ 13,552	Equity – US
Vanguard S&P 500 Index ETF	VFV	12,242	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	12,183	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	9,597	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	9,593	Equity – US
CI High Interest Savings ETF	CSAV	8,133	Money market
BMO S&P/TSX Capped Composite Index ETF	ZCN	7,157	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	6,639	FI – Investment grade
BMO MSCI EAFE Index ETF	ZEA	6,505	Equity – International
iShares Core Canadian Universe Bond Index ETF	XBB	6,103	FI – Investment grade
iShares Core S&P 500 Index ETF	XUS	5,880	Equity – US
Vanguard Growth ETF Portfolio	VGRO	4,841	Multi-asset class
Horizons High Interest Savings ETF	CASH	4,596	Money market
iShares Core MSCI EAFE IMI Index ETF	XEF	4,441	Equity – International
Purpose High Interest Savings Fund	PSA	3,858	Money market
Horizons Cdn Select Universe Bond ETF	HBB	3,713	FI – Investment grade
Vanguard All-Equity ETF Portfolio	VEQT	3,688	Equity – Global
Horizons S&P/TSX 60 Index ETF	HXT	3,687	Equity – Canadian
Vanguard U.S. Total Market Index ETF	VUN	3,557	Equity – US
BMO Low Volatility Canadian Equity ETF	ZLB	3,492	Equity – Canadian

**Source: Investor Economics*

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
Scotia U.S. Equity Index Tracker ETF	SITU	$ 675	Equity – US
Vanguard S&P 500 Index ETF	VFV	527	Equity – US
Horizons S&P 500 Index ETF	HXS	319	Equity – US
BMO MSCI EAFE Index ETF	ZEA	318	Equity – International
Horizons High Interest Savings ETF	CASH	220	Money market
iShares Core Canadian Universe Bond Index ETF	XBB	217	FI – Investment grade
NBI Sustainable Canadian Bond ETF	NSCB	201	FI – Investment grade
iShares Core Equity ETF Portfolio	XEQT	197	Equity – Global
Mackenzie Canadian All Corporate Bond Index ETF	QCB	172	FI – Investment grade
iShares S&P/TSX 60 Index ETF	XIU	167	Equity – Canadian
Vanguard All-Equity ETF Portfolio	VEQT	132	Equity – Global
CI Global Healthcare Leaders Index ETF	CHCL.B	127	Equity – Sector
Fidelity All-in-One Balanced ETF	FBAL	122	Multi-asset class
Hamilton Healthcare Yield Maximizer ETF	LMAX	117	Equity – Sector
Manulife Multifactor Canadian SMID Cap Index ETF	MCSM	116	Equity – Canadian
BMO S&P 500 Hedged to CAD Index ETF	ZUE	105	Equity – US
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	103	Equity – US
iShares Core S&P 500 Index ETF	XUS	102	Equity – US
BMO Long Federal Bond Index ETF	ZFL	94	FI – Investment grade
Hamilton Energy Yield Maximizer ETF	EMAX	92	Equity – Sector

**Source: Investor Economics*