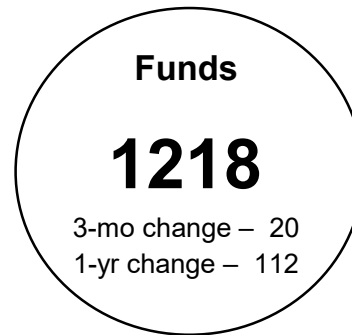
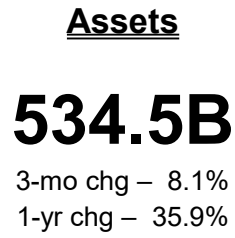
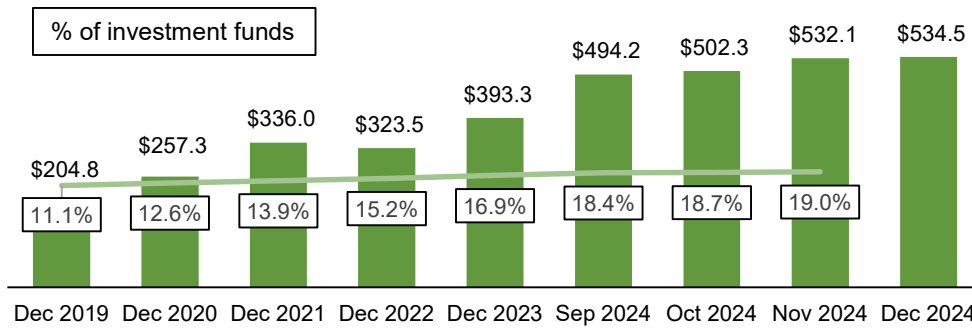


CETFA Monthly Report (\$ Billions)

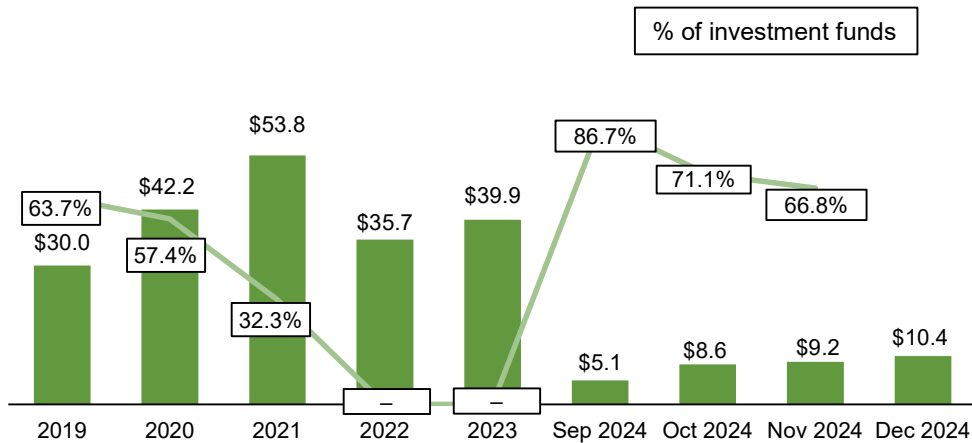
as of December 31, 2024



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of December 31, 2024

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	1218	\$ 534,450	35.9%	\$ 10,393	\$ 28,221	\$ 39,984	\$ 77,895
BlackRock Canada	147	137,091	31.6%	3,801	7,636	6,783	16,796
BMO Asset Management	153	127,097	33.4%	2,034	6,056	3,031	17,646
Vanguard Canada	38	74,826	50.2%	1,720	4,323	3,980	14,136
Horizons ETFs	134	38,484	27.9%	680	1,814	6,213	4,071
CI Investments	88	22,476	7.3%	(358)	274	3,731	(1,388)
TD Asset Management	42	19,191	62.3%	365	959	2,719	4,561
Mackenzie	51	15,272	19.4%	116	351	(545)	588
National Bank Investments	15	12,420	12.2%	(21)	(124)	4,097	524
Purpose Investments	52	11,989	28.0%	(125)	179	1,555	(159)
Fidelity	48	11,754	138.9%	684	1,959	1,444	6,203
RBC Global Asset Management	52	8,049	38.2%	109	422	1,844	1,633
Invesco ETFs	42	7,864	34.4%	175	487	742	1,134
Scotia Global Asset Management	34	6,949	66.6%	262	589	372	1,807
Hamilton ETFs	21	6,891	86.9%	261	853	1,818	2,644
Harvest Portfolios	32	4,577	35.0%	122	478	626	1,244
Desjardins Investments	22	4,533	141.1%	124	333	135	2,177
CIBC Asset Management	36	4,363	55.3%	342	398	139	1,291
Evolve Funds	30	4,299	30.1%	31	64	958	514
Manulife Investment Management	21	3,818	33.2%	86	203	299	611
PIMCO Canada	6	3,176	34.5%	68	300	254	867
Franklin LibertyShares	20	1,911	35.8%	18	158	(31)	307
Pictou Mahoney Asset Management	8	1,104	60.1%	64	204	106	336
Brompton Funds	14	1,021	78.5%	17	123	114	365
AGF Investments	12	965	-8.9%	11	2	(143)	(233)
3iQ	2	921	77.8%	(250)	(241)	(432)	(200)
Guardian Capital LP	17	567	57.1%	22	51	120	183
Middlefield	6	539	16.4%	2	(8)	18	(13)
First Trust Portfolios Canada	23	517	29.4%	14	14	(11)	52
Ninepoint Partners	8	488	-18.0%	(32)	(58)	(49)	(163)
Capital International	4	274	-	2	281	-	281
Bristol Gate Capital Partners	2	195	-23.1%	-	(2)	16	(100)
IA Clarington	8	151	18.2%	1	21	8	-
Mulvihill Capital Management	2	130	58.4%	(3)	(3)	3	28
JPMorgan	2	118	-	49	116	-	116
Arrow Capital Management	4	107	103.6%	3	5	13	49
Lysander Funds	3	89	8.4%	(1)	(7)	(1)	(6)
Accelerate Financial	4	80	26.8%	5	6	(1)	9
Russell Investments Canada	4	76	0.5%	2	4	24	(9)
Corton	1	23	-	-	-	-	-
Tralucet Asset Management	1	20	815.2%	-	6	-	15
Starlight Investments	3	17	-22.6%	-	(2)	(2)	(5)
Forstrong Global Asset Management	4	13	-67.5%	(9)	(8)	38	(29)
Caldwell	1	5	21.7%	-	-	-	-
LongPoint ETFs	1	2	-	-	-	-	-

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 22,028	Equity – US
Vanguard S&P 500 Index ETF	VFV	20,648	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	16,346	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	12,049	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	11,308	Equity – US
BMO Aggregate Bond Index ETF	ZAG	9,727	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	9,227	Equity – Canadian
iShares Core S&P 500 Index ETF	XUS	8,574	Equity – US
BMO MSCI EAFE Index ETF	ZEA	8,281	Equity – International
iShares Core Canadian Universe Bond Index ETF	XBB	7,268	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	6,470	Equity – International
CI High Interest Savings ETF	CSAV	6,373	Money market
Vanguard Growth ETF Portfolio	VGRO	6,292	Multi-asset class
iShares Core Equity ETF Portfolio	XEQT	5,895	Equity – Global
Vanguard All-Equity ETF Portfolio	VEQT	5,853	Equity – Global
Global X High Interest Savings ETF	CASH	5,471	Money market
Vanguard U.S. Total Market Index ETF	VUN	4,817	Equity – US
Global X S&P 500 Index Corporate Class ETF	HXS	4,660	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	4,373	Equity – Canadian
Global X S&P/TSX 60 Index Corporate Class ETF	HXT	4,099	Equity – Canadian

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
iShares S&P/TSX 60 Index ETF	XIU	\$ 1,638	Equity – Canadian
Vanguard S&P 500 Index ETF	VFV	510	Equity – US
BMO Long Federal Bond Index ETF	ZFL	357	FI – Investment grade
iShares Core Equity ETF Portfolio	XEQT	333	Equity – Global
Vanguard S&P 500 Index ETF (CAD-Hedged)	VSP	321	Equity – US
iShares S&P/TSX Capped Energy Index ETF	XEG	299	Equity – Sector
iShares Core Canadian Short Term Bond Index ETF	XSB	282	FI – Investment grade
BMO S&P 500 Index ETF	ZSP	260	Equity – US
BMO Money Market Fund ETF Series	ZMMK	251	Money market
CIBC U.S. Equity Index ETF	CUEI	233	Equity – US
BMO MSCI USA High Quality Index ETF	ZUQ	210	Equity – US
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	210	Equity – US
BMO Nasdaq 100 Equity Index (USD Units)	ZNQ.U	202	Equity – US
Fidelity All-in-One Balanced ETF	FBAL	189	Multi-asset class
Vanguard All-Equity ETF Portfolio	VEQT	187	Equity – Global
BMO MSCI Emerging Markets Index ETF	ZEM	154	Equity – Emerging markets
BMO Aggregate Bond Index ETF	ZAG	153	FI – Investment grade
Invesco 1-5 Year Laddered Investment Grade Corporate Bond Index	PSB	142	FI – Investment grade
Vanguard FTSE Canada All Cap Index ETF	VCN	132	Equity – Canadian
Invesco Global Bond ETF (CAD Units)	ICGB	131	FI – Global

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	93.2%	93.1%
Fixed income	22.0%	21.8%
Investment grade	19.6%	19.5%
Corporate	6.3%	6.2%
Government	3.2%	3.2%
Mix	10.2%	10.2%
High yield	2.3%	2.3%
Corporate	0.7%	0.7%
Emerging markets	0.2%	0.2%
Mix	1.4%	1.4%
Equity	65.9%	65.9%
Canada	18.2%	18.4%
US	24.1%	23.9%
Emerging Markets	1.9%	1.8%
International	7.1%	7.1%
North America	0.6%	0.5%
Europe	0.2%	0.2%
Global	5.3%	5.3%
Sector	8.5%	8.6%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.6%	0.6%
Financials	1.5%	1.5%
Health care	0.7%	0.7%
Industrials	-	-
Utilities & Infrastructure	1.0%	1.0%
Materials	0.5%	0.5%
Metals	0.2%	0.2%
Multiple	0.5%	0.5%
Real estate	0.6%	0.7%
Technology	2.8%	2.8%
Commodities	0.7%	0.7%
Energy	0.1%	0.1%
Metals	0.6%	0.6%
Multi-asset class	4.5%	4.5%
Currency	0.2%	0.2%
Cryptocurrency	1.6%	1.8%
Volatility	-	-

*Source: Investor Economics