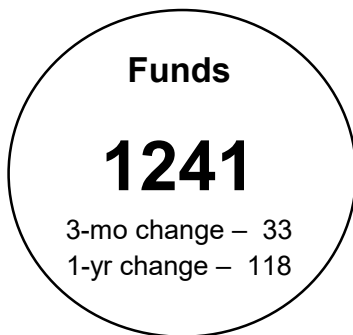
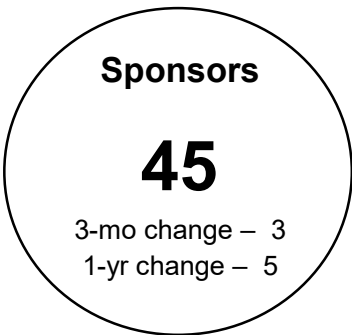
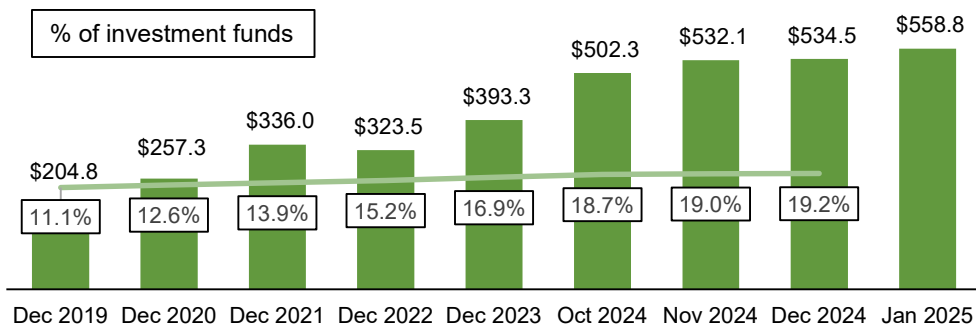


CETFA Monthly Report (\$ Billions)

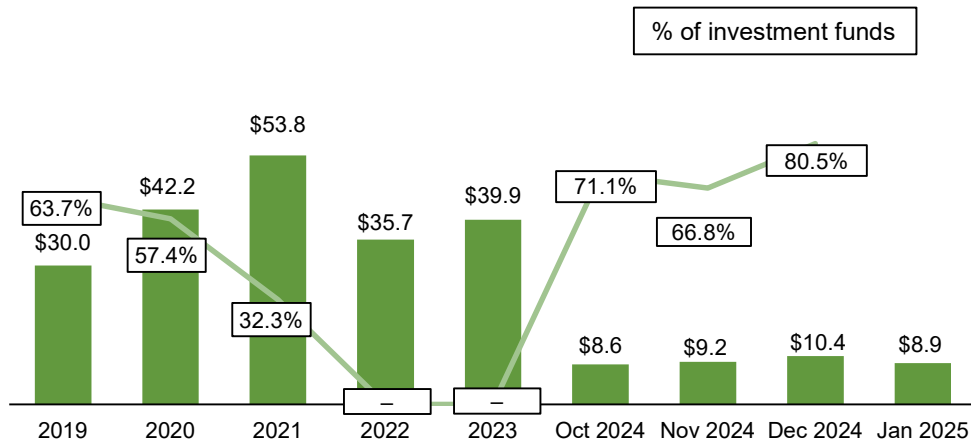
as of January 31, 2025



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of January 31, 2025

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	1241	\$ 558,805	40.3%	\$ 8,856	\$ 28,449	\$ 39,984	\$ 82,883
BlackRock Canada	148	143,110	37.0%	1,992	7,971	6,783	18,825
BMO Asset Management	153	130,900	34.2%	761	4,540	3,031	17,187
Vanguard Canada	38	79,287	54.7%	1,822	4,917	3,980	15,095
Horizons ETFs	134	40,065	29.9%	661	2,079	6,213	4,072
CI Investments	88	22,964	10.9%	(58)	(558)	3,731	(1,028)
TD Asset Management	46	20,303	64.4%	323	1,356	2,719	4,486
Mackenzie	51	16,145	26.5%	431	759	(545)	1,078
Fidelity	50	12,947	142.1%	469	1,904	1,444	6,316
National Bank Investments	15	12,766	15.3%	86	(50)	4,097	590
Purpose Investments	52	12,615	63.5%	226	326	1,555	117
RBC Global Asset Management	52	8,466	39.9%	316	596	1,844	1,772
Invesco ETFs	42	8,300	39.3%	243	684	742	1,281
Scotia Global Asset Management	36	7,419	72.8%	259	586	372	2,049
Hamilton ETFs	26	7,357	92.0%	285	812	1,818	2,752
Harvest Portfolios	38	4,953	41.8%	266	521	626	1,450
Desjardins Investments	22	4,940	132.3%	263	445	135	2,211
CIBC Asset Management	36	4,623	59.7%	183	587	139	1,386
Evolve Funds	30	4,524	32.2%	27	112	958	543
Manulife Investment Management	21	3,888	34.2%	(32)	114	299	531
PIMCO Canada	6	3,309	34.4%	104	288	254	881
Franklin LibertyShares	22	1,999	40.3%	41	153	(31)	345
Picton Mahoney Asset Management	8	1,191	67.1%	81	240	106	404
Brompton Funds	14	1,125	87.3%	6	79	114	352
AGF Investments	12	1,014	-5.8%	33	44	(143)	(191)
3iQ	2	977	120.4%	(11)	(241)	(432)	(119)
Guardian Capital LP	17	594	58.0%	20	42	120	187
First Trust Portfolios Canada	23	560	38.0%	23	49	(11)	72
Middlefield	6	548	15.2%	(6)	(8)	18	(16)
Ninepoint Partners	8	457	-23.0%	(23)	(79)	(49)	(183)
Capital International	4	284	-	6	29	-	287
Bristol Gate Capital Partners	2	204	-19.1%	-	-	16	(97)
JPMorgan	2	163	-	34	113	-	151
IA Clarington	8	162	43.7%	8	30	8	40
Mulvihill Capital Management	2	134	51.0%	2	(3)	3	21
Arrow Capital Management	4	113	221.6%	7	11	13	54
Lysander Funds	3	90	6.8%	-	(7)	(1)	(4)
Accelerate Financial	4	83	146.3%	1	8	(1)	10
Russell Investments Canada	4	80	11.3%	2	5	24	(5)
Corton	1	59	-	1	1	-	1
Quadravest Capital Management Inc.	1	26	-	-	-	-	-
Tralucet Asset Management	1	21	525.1%	1	2	-	15
Starlight Investments	3	19	-14.3%	2	-	(2)	(4)
Forstrong Global Asset Management	4	13	-67.5%	-	(8)	38	(31)
Caldwell	1	5	20.0%	-	-	-	-
LongPoint ETFs	1	3	-	-	-	-	-

*Total net creations include terminated sponsors.

**Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	93.2%	93.2%
Fixed income	21.5%	22.0%
Investment grade	19.1%	19.6%
Corporate	6.2%	6.3%
Government	3.1%	3.2%
Mix	9.9%	10.2%
High yield	2.3%	2.3%
Corporate	0.6%	0.7%
Emerging markets	0.2%	0.2%
Mix	1.4%	1.4%
Equity	66.2%	65.9%
Canada	17.8%	18.2%
US	24.6%	24.1%
Emerging Markets	1.9%	1.9%
International	7.3%	7.1%
North America	0.6%	0.6%
Europe	0.2%	0.2%
Global	5.6%	5.3%
Sector	8.4%	8.5%
Agriculture	0.1%	0.1%
Consumer staples	0.1%	0.1%
Energy	0.6%	0.6%
Financials	1.4%	1.5%
Health care	0.7%	0.7%
Industrials	-	-
Utilities & Infrastructure	1.0%	1.0%
Materials	0.5%	0.5%
Metals	0.2%	0.2%
Multiple	0.5%	0.5%
Real estate	0.6%	0.6%
Technology	2.9%	2.8%
Commodities	0.7%	0.7%
Energy	0.1%	0.1%
Metals	0.6%	0.6%
Multi-asset class	4.6%	4.5%
Currency	0.2%	0.2%
Cryptocurrency	1.7%	1.6%
Volatility	-	-

*Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
BMO S&P 500 Index ETF	ZSP	\$ 23,007	Equity – US
Vanguard S&P 500 Index ETF	VFV	22,336	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	16,664	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	12,674	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	11,861	Equity – US
BMO S&P/TSX Capped Composite Index ETF	ZCN	9,854	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	9,665	FI – Investment grade
iShares Core S&P 500 Index ETF	XUS	8,998	Equity – US
BMO MSCI EAFE Index ETF	ZEA	8,885	Equity – International
iShares Core Canadian Universe Bond Index ETF	XBB	7,354	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF	XEF	7,033	Equity – International
Vanguard Growth ETF Portfolio	VGRO	6,643	Multi-asset class
iShares Core Equity ETF Portfolio	XEQT	6,613	Equity – Global
Vanguard All-Equity ETF Portfolio	VEQT	6,399	Equity – Global
CI High Interest Savings ETF	CSAV	6,231	Money market
Global X High Interest Savings ETF	CASH	5,906	Money market
Vanguard U.S. Total Market Index ETF	VUN	5,032	Equity – US
Global X S&P 500 Index Corporate Class ETF	HXS	4,858	Equity – US
Vanguard FTSE Canada All Cap Index ETF	VCN	4,500	Equity – Canadian
Vanguard S&P 500 Index ETF (CAD-Hedged)	VSP	4,234	Equity – US

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
Vanguard S&P 500 Index ETF	VFV	\$ 856	Equity – US
iShares Core Equity ETF Portfolio	XEQT	463	Equity – Global
Global X High Interest Savings ETF	CASH	435	Money market
BMO S&P/TSX Capped Composite Index ETF	ZCN	316	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF	XEF	299	Equity – International
Vanguard All-Equity ETF Portfolio	VEQT	297	Equity – Global
iShares Core S&P 500 Index ETF	XUS	284	Equity – US
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	240	Equity – US
Fidelity All-in-One Balanced ETF	FBAL	237	Multi-asset class
BMO S&P 500 Index ETF	ZSP	208	Equity – US
BMO MSCI EAFE High Quality Index ETF	ZIQ	198	Equity – Global
iShares Premium Money Market ETF	CMR	187	Money market
BMO Core Plus Bond ETF	ZCPB	187	FI – Investment grade
iShares Core S&P/TSX Capped Composite Index ETF	XIC	179	Equity – Canadian
BMO Short Corporate Bond Index ETF	ZCS	164	FI – Investment grade
iShares NASDAQ 100 Index ETF (CAD-Hedged)	XQQ	157	Equity – Sector
Vanguard U.S. Aggregate Bond Index ETF (CAD-hedged)	VBU	143	FI – Investment grade
Vanguard Growth ETF Portfolio	VGRO	131	Multi-asset class
Fidelity All-in-One Growth ETF	FGRO	122	Multi-asset class
Vanguard S&P 500 Index ETF (CAD-Hedged)	VSP	119	Equity – US

*Source: Investor Economics