

**CETFA Monthly Report (\$ millions)**  
as of March 31, 2025

**Top 25 ETFs by Net Creations - Current Month**

ETF Name	Ticker	Management Code	Current Month	YTD 2025
1 BMO Equal Weight Banks Index ETF	ZEB	BMO	\$ 1,073	\$ 1,616
2 TD International Equity Index ETF	TPE	TDM	889	1,339
3 BMO Aggregate Bond Index ETF	ZAG	BMO	751	3,876
4 BMO Short Corporate Bond Index ETF	ZCS	BMO	722	2,177
5 BMO Money Market Fund ETF Series	ZMMK	BMO	697	3,815
6 CIBC Qx U.S. Low Volatility Dividend ETF	COLL	CIB	663	863
7 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	477	586
8 Global X High Interest Savings ETF	CASH	HRZ	376	6,072
9 Global X 0-3 Month T-Bill ETF	CBIL	HRZ	351	1,662
10 Mackenzie US Large Cap Equity Index ETF (CAD-Hedged)	QAH	MFC	324	419
11 iShares Core MSCI EAFE IMI Index ETF (USD Units)	XEF-J	BLK	321	1,971
12 Desjardins International Equity Index ETF	DMEI	DJD	311	883
13 BMO Core Plus Bond ETF	ZCPB	BMO	308	386
14 BMO Ultra Short-Term Bond Fund (ETF Series) (CAD Units)	ZST	BMO	287	3,244
15 Scotia U.P. Equity Index Tracker ETF	SITU	BNS	285	1,230
16 Desjardins Canadian Corporate Bond Index ETF	DCGB	DJD	276	389
17 iShares Core Equity ETF Portfolio	XEQT	BLK	276	4,569
18 BMO MSCI EAFE Index ETF	ZEA	BMO	274	1,765
19 iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY	BLK	260	317
20 CIBC Qx Canadian Low Volatility Dividend ETF	CQLC	CIB	211	212
21 Desjardins Emerindo Markets Equity Index ETF	DMEE	DJD	207	212
22 Scotia Canadian Bond Index Tracker ETF	SITB	BNS	203	712
23 CIBC Qx International Low Volatility Dividend ETF	COLI	CIB	199	198
24 Fidelity All-in-One Balanced ETF	FBAL	FID	190	2,421
25 Purpose High Interest Savings Fund	PISA	PFC	183	(993)
<b>Top 25</b>			<b>\$ 10,103</b>	<b>\$ 46,140</b>

\*Source: Investor Economics

**Top 25 ETFs by Net Redemptions - Current Month**

ETF Name	Ticker	Management Code	Current Month	YTD 2025
1 BMO S&P 500 Index ETF	ZSP	BMO	\$ (915)	\$ (225)
2 BMO NASDAQ 100 Equity Index ETF	ZNQ	BMO	(388)	256
3 iShares Global Government Bond Index ETF (CAD-Hedged)	XGGB	BLK	(278)	42
4 BMO Mid Corporate Bond Index ETF	ZCM	BMO	(158)	752
5 iShares S&P/TSX Capped Composite Index ETF	XIU	BLK	(194)	2,143
6 iShares U.S. IG Corporate Bond Index ETF (CAD-Hedged)	XIG	BLK	(172)	107
7 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	(158)	1,165
8 Global X S&P/TSX 60 Index Corporate Class ETF	HXT	HRZ	(122)	(1,567)
9 iShares LP: Morgan USD Emerging Markets Bond Index ETF (CAD-Hedged)	XEB	BLK	(121)	(48)
10 iShares S&P/TSX Corporate Energy Index ETF	XEG	BLK	(115)	(804)
11 AGF US Market Neutral Anti-Beta CAD-Hedged ETF	OBLT	AGF	(61)	(151)
12 BMO Nasdaq 100 Equity Hedged to CAD Index ETF	ZQQ	BMO	(56)	(65)
13 Global X Active Corporate Bond ETF	HAB	HRZ	(55)	(48)
14 Purpose Bitcoin ETF (CAD-Hedged)	BTCC	PFC	(52)	(489)
15 iShares U.S. Small Cap Index ETF (CAD-Hedged)	XSL	BLK	(51)	126
16 iShares US Dividend Growers Index ETF (CAD-Hedged)	CUD	BLK	(51)	(155)
17 iShares NASDAQ 100 Index ETF (CAD-Hedged)	XQQ	BLK	(49)	277
18 Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	QUIG	MFC	(47)	14
19 iShares Core MSCI All Country World ex Canada Index ETF (CAD Units)	XAW	BLK	(45)	264
20 BetaPro Natural Gas Leveraged Daily Bull ETF	HNU	HRZ	(44)	556
21 RBC Tselet 2025 Canadian Corporate Bond Index ETF	RBC	RBC	(43)	372
22 Global X S&P/TSX Capped Composite Index Corporate Class ETF	HXCN	HRZ	(42)	(289)
23 Vanguard U.S. Total Market Index ETF	VUN	VNG	(38)	575
24 Global X US 7-10 Year Treasury Bond Index Corporate Class ETF	HTB	HRZ	(35)	33
25 BMO SPDR Consumer Discretionary Select Sector Index ETF (IETF Units)	ZXLY	BMO	(31)	(2)
<b>Top 25</b>			<b>\$ (3,263)</b>	<b>\$ 4,290</b>

\*Source: Investor Economics

**Top 25 Largest ETFs by AUM**

ETF Name	Ticker	Management Code	Total AUM	% of Total
1 Vanguard S&P 500 Index ETF	VFV	VNG	\$ 20,957	3.7%
2 BMO S&P 500 Index ETF	ZSP	BMO	19,638	3.5%
3 iShares S&P/TSX 60 Index ETF	XIU	BLK	15,818	2.8%
4 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	12,352	2.2%
5 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	11,311	2.0%
6 BMO Aggregate Bond Index ETF	ZAG	BMO	10,664	1.9%
7 BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	9,651	1.7%
8 BMO MSCI EAFE Index ETF	ZEA	BMO	9,007	1.6%
9 iShares Core S&P 500 Index ETF (CAD Units)	XUS	BLK	8,405	1.5%
10 iShares Core MSCI EAFE IMI Index ETF (USD Units)	XEF-J	BLK	7,470	1.3%
11 iShares Core Canadian Universe Bond Index ETF	XBB	BLK	7,439	1.3%
12 iShares Core Equity ETF Portfolio	XEQT	BLK	6,869	1.2%
13 Global X High Interest Savings ETF	CASH	HRZ	6,628	1.2%
14 Vanguard Growth ETF Portfolio	VGRW	VNG	6,556	1.2%
15 Vanguard All-Equity ETF Portfolio	VEQT	VNG	6,449	1.1%
16 CI High Interest Savings ETF	CSAV	CM	6,263	1.1%
17 BMO Equal Weight Banks Index ETF	ZEB	BMO	4,475	0.8%
18 BMO Ultra Short-Term Bond Fund (ETF Series) (CAD Units)	ZST	BMO	4,438	0.8%
20 Vanguard U.S. Total Market Index ETF	VUN	VNG	4,319	0.8%
21 Global X S&P 500 Index Corporate Class ETF	HVS	HRZ	4,316	0.8%
22 BMO Low Volatility Canadian Equity Fund (ETF Series)	ZLB	BMO	4,257	0.8%
23 BMO Money Market Fund ETF Series	ZMMK	BMO	4,247	0.8%
24 Vanguard S&P 500 Index ETF (CAD-Hedged)	VSP	VNG	3,987	0.7%
25 BMO Long Federal Bond Index ETF	ZFL	BMO	3,944	0.7%
<b>Top 25</b>			<b>\$ 203,870</b>	<b>36.2%</b>

\*Source: Investor Economics

**Net Creations by ETF Provider**

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2025	% of Total
BMO Asset Management	BMO	\$ 3,740	\$ 2,611	43.2%	\$ 7,112	21.1%
BlackRock Canada	BLK	1,879	1,572	19.5%	5,443	16.1%
TD Asset Management	TDM	1,273	473	168.8%	2,070	6.1%
Desjardins Investments	DJD	1,224	72	-	1,559	4.6%
CIBC Asset Management	CIB	1,177	180	552.0%	1,540	4.6%
Vanguard Canada	VNG	930	1,162	-20.0%	3,914	11.6%
Mackenzie	MFC	893	894	7.3%	2,138	6.3%
Scotia Global Asset Management	BNS	846	515	64.2%	1,620	4.8%
Global X ETFs	HRZ	845	165	357.7%	1,681	5.0%
Purpose Investments	PFC	822	370	84.1%	1,463	4.4%
Harvest Portfolios	HPG	400	386	3.7%	1,012	3.0%
RBC Global Asset Management	RBC	285	342	-16.7%	893	2.6%
Hamilton ETFs	HAM	210	271	-22.5%	765	2.3%
PIMCO Canada	PMC	190	98	93.7%	393	1.2%
National Bank Investments	NBS	130	112	15.4%	328	1.0%
Manulife Investment Management	MNL	67	33	103.6%	67	0.2%
Invesco ETFs	AIM	50	292	-82.8%	586	1.7%
Capital International	CIF	38	20	92.4%	64	0.2%
First Trust Portfolios Canada	FTP	50	22	121.8%	95	0.3%
Picton Mahoney Asset Management	PMF	46	75	-38.0%	203	0.6%
Franklin Templeton	FLS	50	19	166.9%	110	0.3%
Guardian Capital LP	GCL	28	(18)	257.3%	30	0.1%
LongPoint ETFs	LPT	25	21	21.1%	46	0.1%
Evolve Funds	EVL	21	(64)	132.4%	(16)	-
Ninepoint Partners	NPP	7	(10)	174.6%	(6)	-
Forstron Global Asset Management	FORS	5	(3)	285.9%	2	-
Arrow Capital Management	ACM	5	1	660.0%	13	-
Russell Investments Canada	RUS	3	3	-0.0%	3	-
Accelerate Financial	ACL	1	4	-64.8%	6	-
Starlight Investments	STR	1	9	-88.4%	3	0.1%
IA Clarinor	IAC	1	9	-91.6%	11	-
Mulvihill Capital Management	MLV	1	1	-	2	-
Truicent Asset Management	TGF	1	1	-	2	-
JP Morgan	JPM	54	-	-	71	0.2%
Caldwell	CAL	-	-	-	-	-
Quadravest Capital Management	QCM	-	3	-	3	-
Bristol Gate Capital Partners	BRI	(2)	2	-137.5%	2	-
Lysander Funds	LYS	(2)	-	-	(2)	-
Corton	CCI	(4)	(35)	88.7%	(38)	-
Brompton Funds	BRM	(4)	6	-158.5%	6	-
3iO	3IO	(7)	(12)	44.9%	(30)	-
Midfield	MDG	(9)	(6)	-67.6%	(21)	-
AGF Investments	AGF	(27)	(165)	83.5%	(65)	-
AGF Investments	AGF	(85)	7	-	(45)	-
<b>Total</b>		<b>\$ 15,185</b>	<b>\$ 9,666</b>	<b>57.1%</b>	<b>\$ 33,709</b>	

\*Source: Investor Economics

**AUM by ETF Provider**

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Nov 2024	
BlackRock Canada	BLK	148	\$ 142,798	\$ 143,537	-0.5%	\$ 136,121	
BMO Asset Management	BMO	167	133,811	133,492	0.2%	126,774	
Vanguard Canada	VNG	3	77,337	78,752	-3.0%	74,787	
Global X ETFs	HRZ	131	39,985	40,450	-1.1%	38,116	
CI Investments	CIM	88	21,673	22,099	-1.9%	23,094	
TD Asset Management	TDM	21	21,127	20,641	2.3%	18,928	
Mackenzie	MFC	51	16,787	16,523	1.6%	15,344	
Fidelity	FID	51	14,032	13,538	3.7%	11,286	
National Bank Investments	NBS	15	12,885	12,925	-0.3%	12,677	
Purpose Investments	PFC	54	12,428	12,097	2.7%	12,189	
RBC Global Asset Management	RBC	56	8,953	8,768	2.1%	7,988	
Scotia Global Asset Management	BNS	36	8,425	7,853	7.3%	6,719	
Invesco ETFs	AIM	42	8,305	8,808	-2.4%	7,831	
Hamilton ETFs	HAM	26	7,366	7,466	-1.3%	6,812	
Desjardins Investments	DJD	23	6,073	4,990	21.7%	4,440	
CIBC Asset Management	CIB	8	5,892	4,796	22.8%	4,063	
Harvest Portfolios	HPG	44	5,185	5,176	0.2%	4,672	
Manulife Investment Management	MNL	21	3,922	3,924	0.0%	3,832	
PIMCO Canada	PMC	3	3,622	3,469	5.0%	3,173	
Evolve Funds	EVL	33	2,978	4,374	-31.9%	4,332	
Franklin Templeton	FLS	23	2,024	2,016	0.4%	1,911	
Picton Mahoney Asset Management	PMF	8	1,305	1,267	3.0%	1,039	
Brompton Funds	BRM	14	1,131	1,170	-3.3%	1,021	
AGF Investments	AGF	12	949	1,033	-8.2%	962	
3iO	3IO	7	710	754	-5.8%	1,179	
First Trust Portfolios Canada	FTP	25	695	571	4.2%	511	
Guardian Capital LP	GCL	18	588	571	3.0%	550	
Midfield	MDG	6	500	534	-6.3%	545	
Ninepoint Partners	NPP	4	462	433	6.0%	371	
Capital International	CIF	4	323	304	6.1%	281	
JP Morgan	JPM	3	231	198	16.6%	71	
Bristol Gate Capital Partners	BRI	2	194	203	-4.0%	203	
IA Clarinor	IAC	8	182	162	12.5%	150	
Mulvihill Capital Management	MLV	3	154	162	-4.9%	135	
Arrow Capital Management	ACM	5	119	114	4.2%	119	
Lysander Funds	LYS	3	89	90	-2.4%	89	
Russell Investments Canada	RUS	4	86	84	2.9%	69	
Accelerate Financial	ACL	4	85	86	-0.9%	77	
LongPoint ETFs	LPT	5	47	24	101.4%	2	
Quadravest Capital Management	QCM	1	27	28	-2.1%	-	
Truicent Asset Management	TGF	1	20	24	-16.9%	-	
Corton	CCI	1	20	24	-16.9%	-	
Starlight Investments	STR	3	20	19	5.9%	16	
Forstron Global Asset Management	FORS	1	16	11	46.4%	11	
Caldwell	CAL	1	5	5	-7.9%	6	
<b>Total</b>			<b>\$ 1,280</b>	<b>\$ 663,467</b>	<b>\$ 664,241</b>	<b>-0.1%</b>	<b>\$ 632,072</b>

\*Source: Investor Economics

**Market Share by ETF Provider**

ETF Provider	Management Code	Current Month	Previous Month	Change	Nov 2024
BlackRock Canada	BLK	25.3%	25.4%	-0.1%	25.6%
BMO Asset Management	BMO	23.7%	23.7%	0.1%	23.8%
Vanguard Canada	VNG	13.7%	14.1%	-0.4%	13.9%
Global X ETFs	HRZ	7.1%	7.2%	-0.1%	7.2%
CI Investments	CIM	3.8%	3.9%	-0.1%	4.3%
TD Asset Management	TDM	3.7%	3.7%	0.1%	3.6%
Mackenzie	MFC	3.0%	2.9%	0.1%	2.9%
Fidelity	FID	2.5%	2.4%	0.1%	2.1%
National Bank Investments	NBS	2.3%	2.3%	-	2.4%
Purpose Investments	PFC	2.2%	2.1%	0.1%	2.3%
RBC Global Asset Management	RBC	1.6%	1.6%	-	1.5%
Scotia Global Asset Management	BNS	1.5%	1.4%	0.1%	1.3%
Invesco ETFs	AIM	1.5%	1.5%	-	1.5%
Hamilton ETFs	HAM	1.3%	1.3%	-	1.3%
Desjardins Investments	DJD	1.1%	0.9%	0.2%	0.8%
CIBC Asset Management	CIB	1.0%	0.9%	0.2%	0.8%
Harvest Portfolios	HPG	0.9%	0.9%	-	0.9%
Manulife Investment Management	MNL	0.7%	0.7%	-	0.7%
PIMCO Canada	PMC	0.6%	0.6%	-	0.6%
Evolve Funds	EVL	0.5%	0.8%	-0.2%	0.5%
Franklin Templeton	FLS	0.4%	0.4%	-	0.4%
Picton Mahoney Asset Management	PMF	0.2%	0.2%	-	0.2%
Brompton Funds	BRM	0.2%	0.2%	-	0.2%
AGF Investments	AGF	0.2%	0.2%	-	0.2%
3iO	3IO	0.1%	0.1%	-	0.2%
First Trust Portfolios Canada	FTP	0.1%	0.1%	-	0.1%
Guardian Capital LP	GCL	0.1%	0.1%	-	0.1%
Midfield	MDG	0.1%	0.1%	-	0.1%
Ninepoint Partners	NPP	0.1%	0.1%	-	0.1%
Capital International	CIF	0.1%	0.1%	-	0.1%
JP Morgan	JPM	-	-	-	0.05
Bristol Gate Capital Partners	BRI	-	-	-	-
IA Clarinor	IAC	-	-	-	-
Mulvihill Capital Management	MLV	-	-		

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as of March 31, 2025

**New ETFs Launched in 2025 - Top Funds by AUM**

ETF Name	Ticker	Management Code	AUM	% of Total
1 Desjardins Emerging Markets Equity Index ETF	DMEE	DJD	\$ 209	-
2 Harvest Diversified High Income Shares ETF	HHS	HPG	179	-
3 Shares Broom ETF (CAD Units)	IBT	BLK	110	-
4 Harvest MicroStrateov High Income Shares ETF	MSTY	HPG	62	-
5 Harvest Tesla Enhanced High Income Shares ETF	TSLY	HPG	43	-
6 TD U.S. Cash Management ETF	TUSD U	TDM	40	-
7 Dynamic Active Innovation and Disruption ETF (CAD Units)	DXID	BNS	33	-
8 BMO SPDR Industrials Select Sector Index ETF (ETF Units)	ZXLI	BMO	31	-
9 Harvest MicroStrateov Enhanced High Income Shares ETF	MSTE	HPG	30	-
10 BMO SPDR Financials Select Sector Index ETF (ETF Units)	ZXLF	BMO	28	-
11 Harvest Palantir Enhanced High Income Shares ETF	PLTE	HPG	26	-
12 Franklin Conservative Income ETF Portfolio (ETF Series)	CNV	FLS	25	-
13 Return Stacked® Global Balanced & Macro ETF	RGBM	LPT	22	-
14 TD Target 2025 Investment Grade Bond ETF	TBCH	TDM	18	-
15 Harvest Meta Enhanced High Income Shares ETF	METE	HPG	18	-
16 Franklin U.S. Mid Cap Multifactor Index ETF	FMID	FLS	17	-
17 Harvest Coinbase Enhanced High Income Shares ETF	CNVE	HPG	15	-
18 HAMILTON CHAMPIONS™ Canadian Dividend Index ETF	CMVP	HAM	15	-
19 Harvest Costco Enhanced High Income Shares ETF	COSY	HPG	15	-
20 BMO SPDR Energy Select Sector Index ETF (ETF Units)	ZXLE	BMO	14	-
21 Harvest Netflix Enhanced High Income Shares ETF	NFLY	HPG	13	-
22 Harvest Broadcom Enhanced High Income Shares ETF	AVGY	HPG	13	-
23 Harvest Alphabet Enhanced High Income Shares ETF	GGOV	HPG	13	-
24 Harvest AMD Enhanced High Income Shares ETF	AMDY	HPG	13	-
25 Guardian Strategic Income Fund (ETF Series)	GSIF	GCL	12	-
			\$ 1,016	0.2%

\*Source: Investor Economics

**New ETFs Launched in 2025 - Top Funds by Current Month Net Creations**

ETF Name	Ticker	Management Code	Net Creations	% of Total
1 Desjardins Emerging Markets Equity Index ETF	DMEE	DJD	\$ 207	1.4%
2 Harvest Diversified High Income Shares ETF	HHS	HPG	63	0.4%
3 TD U.S. Cash Management ETF	TUSD U	TDM	33	0.2%
4 Harvest MicroStrateov Enhanced High Income Shares ETF	MSTE	HPG	33	0.2%
5 Franklin Conservative Income ETF Portfolio (ETF Series)	CNV	FLS	26	0.2%
6 Shares Broom ETF (CAD Units)	IBT	BLK	21	0.1%
7 Harvest Coinbase Enhanced High Income Shares ETF	CNVE	HPG	18	0.1%
8 Harvest Tesla Enhanced High Income Shares ETF	TSLY	HPG	17	0.1%
9 Harvest Costco Enhanced High Income Shares ETF	COSY	HPG	15	0.1%
10 Harvest Broadcom Enhanced High Income Shares ETF	AVGY	HPG	15	0.1%
11 Harvest Alphabet Enhanced High Income Shares ETF	GGOV	HPG	14	0.1%
12 Harvest Netflix Enhanced High Income Shares ETF	NFLY	HPG	14	0.1%
13 Harvest AMD Enhanced High Income Shares ETF	AMDY	HPG	13	0.1%
14 Guardian Strategic Income Fund (ETF Series)	GSIF	GCL	13	0.1%
15 BMO SPDR Energy Select Sector Index ETF (ETF Units)	ZXLE	BMO	11	0.1%
16 TD Target 2025 Investment Grade Bond ETF	TBCH	TDM	9	0.1%
17 Dynamic Active Innovation and Disruption ETF (CAD Units)	DXID	BNS	6	-
18 TD Target 2025 Investment Grade Bond ETF	TBCI	TDM	5	-
19 HAMILTON CHAMPIONS™ Canadian Dividend Index ETF	CMVP	HAM	4	-
20 BMO SPDR Industrials Select Sector Index ETF (ETF Units)	ZXLI	BMO	4	-
21 BMO SPDR Technology Select Sector Index ETF (ETF Units)	ZXJK	BMO	4	-
22 Hamilton Canadian Financials Index ETF	HPN	HAM	4	-
23 Harvest Palantir Enhanced High Income Shares ETF	PLTE	HPG	3	-
24 RBC Canadian Ultra Short Term Bond ETF	RUST	RBC	3	-
25 BMO SPDR Communication Services Select Sector Index ETF (ETF Units)	ZXLC	BMO	2	-
			\$ 554	3.6%

\*Source: Investor Economics

**Net Creations by Asset Category**

Asset Category	Current Month	Previous Month	Change	YTD 2025	% of Total
<b>Total</b>	<b>\$ 15,185</b>	<b>\$ 9,666</b>	<b>57.1%</b>	<b>\$ 33,709</b>	<b>100.0%</b>
<b>Fixed Income</b>	<b>4,547</b>	<b>3,152</b>	<b>44.2%</b>	<b>9,300</b>	<b>27.6%</b>
Investment grade	3,839	2,432	57.8%	7,407	22.0%
Corporate	1,587	903	75.7%	3,346	9.9%
Government	234	518	-54.8%	901	2.7%
Mix	2,015	1,011	99.4%	3,157	9.4%
High yield	709	720	-1.6%	1,893	5.6%
Corporate	291	76	285.2%	391	1.2%
Emerging markets	(119)	15	-872.8%	(69)	-0.3%
Mix	511	598	-14.5%	1,517	4.5%
<b>Equity</b>	<b>7,736</b>	<b>4,377</b>	<b>76.8%</b>	<b>17,477</b>	<b>51.8%</b>
Canada	1,178	559	110.7%	1,113	3.3%
US	1,861	992	87.7%	6,584	19.5%
Emerging Markets	445	62	616.9%	623	1.8%
International	2,584	169	1,539.1%	3,471	10.3%
North America	160	118	35.9%	399	1.2%
Europe	66	4	1,565.0%	79	0.2%
Global	835	1,924	-56.6%	4,070	12.1%
Sector	606	548	10.3%	1,138	3.4%
Agriculture	(3)	(3)	2.8%	(13)	-
Consumer staples	15	4	299.3%	19	0.1%
Energy	(94)	167	-156.4%	(186)	-0.6%
Financials	312	146	113.8%	385	1.1%
Health care	10	59	-83.5%	10	-
Industrials	(3)	32	-108.8%	30	0.1%
Utilities & Infrastructure	77	(30)	353.2%	158	0.5%
Materials	119	(82)	244.2%	(13)	-
Metals	37	18	107.8%	(37)	-
Multiple	4	(20)	120.4%	-	-
Real estate	18	36	-48.5%	27	0.1%
Technology	195	192	1.4%	768	2.3%
<b>Commodities</b>	<b>149</b>	<b>182</b>	<b>-18.2%</b>	<b>392</b>	<b>1.2%</b>
Energy	(31)	80	-139.0%	45	0.1%
Metals	185	80	131.4%	324	1.0%
<b>Multi-asset class</b>	<b>683</b>	<b>731</b>	<b>-6.6%</b>	<b>2,177</b>	<b>6.5%</b>
Money market	2,095	1,096	91.0%	3,978	11.8%
Currency	(23)	116	-119.5%	278	0.8%
Cryptocurrency	4	10	-63.9%	111	0.3%
<b>Volatility</b>	<b>(6)</b>	<b>(1)</b>	<b>-438.8%</b>	<b>(3)</b>	<b>-</b>
<b>of which inverse/leveraged</b>	<b>\$ (9)</b>	<b>\$ 70</b>	<b>-105.4%</b>	<b>\$ 57</b>	<b>0.2%</b>

\*Source: Investor Economics

**Market Share by Asset Category**

Asset Category	Current Month	Previous Month	Change	Nov 2024
<b>Total</b>	<b>100.0%</b>	<b>100.0%</b>	<b>-</b>	<b>100.0%</b>
<b>Fixed Income</b>	<b>22.7%</b>	<b>22.0%</b>	<b>0.7%</b>	<b>21.8%</b>
Investment grade	20.2%	19.6%	0.6%	19.5%
Corporate	6.6%	6.3%	0.3%	6.2%
Government	3.2%	3.2%	-	3.2%
Mix	10.3%	10.0%	0.3%	10.2%
High yield	2.6%	2.5%	0.1%	2.3%
Corporate	0.7%	0.7%	-	0.7%
Emerging markets	0.2%	0.2%	-	0.2%
Mix	1.6%	1.6%	0.1%	1.4%
<b>Equity</b>	<b>64.9%</b>	<b>66.8%</b>	<b>-0.9%</b>	<b>66.9%</b>
Canada	17.6%	17.7%	-	18.4%
US	22.9%	24.1%	-1.1%	23.9%
Emerging Markets	2.0%	1.9%	0.1%	1.8%
International	7.7%	7.4%	0.3%	7.1%
North America	0.6%	0.6%	-	0.5%
Europe	0.2%	0.2%	-	0.2%
Global	5.8%	5.8%	-0.1%	5.3%
Sector	6.1%	5.2%	0.9%	6.6%
Agriculture	-	-	-	0.1%
Consumer staples	0.1%	0.1%	-	0.1%
Energy	0.6%	0.6%	-	0.6%
Financials	1.4%	1.4%	-	1.5%
Health care	0.6%	0.6%	-	0.7%
Industrials	-	-	-	-
Utilities & Infrastructure	1.0%	1.0%	-	1.0%
Materials	0.8%	0.9%	-0.1%	0.9%
Metals	0.2%	0.1%	0.1%	0.2%
Multiple	0.5%	0.5%	-	0.5%
Real estate	0.6%	0.6%	-	0.7%
Technology	2.9%	2.8%	0.2%	2.8%
<b>Commodities</b>	<b>0.8%</b>	<b>0.7%</b>	<b>0.1%</b>	<b>0.7%</b>
Energy	0.1%	0.1%	-	0.1%
Metals	0.7%	0.6%	0.1%	0.6%
<b>Multi-asset class</b>	<b>4.7%</b>	<b>4.6%</b>	<b>0.1%</b>	<b>4.5%</b>
Money market	5.4%	5.2%	0.1%	5.1%
Currency	0.2%	0.2%	-	0.2%
Cryptocurrency	1.3%	1.3%	-	1.6%
<b>Volatility</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>of which inverse/leveraged</b>	<b>0.3%</b>	<b>0.3%</b>	<b>-</b>	<b>0.3%</b>

\*Source: Investor Economics



**CETFA Monthly Report (\$ millions)**  
as of March 31, 2025

**AUM of ETFs by Provider by Asset Category**

Asset Category	Franklin Templeton	Picton Mahoney	Brompton	AGF	SIQ	First Trust	Guardian	Middlefield	Ninepoint	Capital International	JPMorgan	Bristol Gate	IA Clarington	Mulvihill	Arrow	Lysander	Russell	Accelerate	LongPoint ETFs	Quadravest Capital Management	Truicent Asset Management	Corton	Starlight	Forstrong	Caldwell		
<b>Total</b>	\$ 2,024	\$ 1,305	\$ 1,131	\$ 949	\$ 710	\$ 895	\$ 688	\$ 500	\$ 461	\$ 323	\$ 231	\$ 194	\$ 194	\$ 182	\$ 154	\$ 112	\$ 88	\$ 86	\$ 85	\$ 47	\$ 27	\$ 27	\$ 21	\$ 20	\$ 20	\$ 16	\$ 5
<b>Fixed Income</b>	811	496	589	134	-	72	167	-	10	215	-	-	127	-	99	10	32	-	-	-	-	-	20	-	14	-	-
Investment grade	788	451	589	133	-	-	144	-	3	215	-	-	104	-	10	32	3	-	-	-	-	-	20	-	14	-	-
Corporate	20	427	-	-	-	-	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	7	-	-	-	-	-	66	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mix	761	24	589	133	-	-	67	-	3	215	-	-	104	-	10	32	-	-	-	-	-	-	-	-	14	-	-
High yield	23	45	-	1	-	-	72	12	7	-	-	-	23	-	99	-	-	-	-	-	-	-	-	-	-	-	-
Corporate	-	-	-	-	-	-	56	-	-	-	-	-	4	-	99	-	-	-	-	-	-	-	-	-	-	-	-
Emerging markets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mix	23	45	-	1	-	-	16	12	7	-	-	-	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Equity</b>	1,188	604	326	815	-	508	228	500	392	108	231	194	6	154	16	78	54	46	1	26	27	21	-	20	2	5	
Canada	275	28	7	-	-	126	25	-	-	-	-	22	-	112	13	78	-	-	1	-	27	-	-	3	-	-	
US	485	-	14	432	-	250	-	44	-	-	231	173	-	-	-	-	-	-	-	-	-	-	-	-	-	5	
Emerging Markets	18	-	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
International	92	-	11	80	-	21	24	-	2	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
North America	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Europe	275	-	16	-	-	-	-	-	-	-	-	-	-	-	3	-	-	-	-	-	-	-	-	-	-	-	-
Global	19	576	84	115	-	5	179	57	-	64	-	-	6	18	-	-	-	-	1	44	-	-	-	-	2	-	
Sector	24	-	193	182	-	104	-	395	391	-	-	-	-	24	-	-	-	-	54	-	-	23	-	17	-	-	
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Consumer staples	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy	-	-	-	-	-	7	-	-	391	-	-	-	-	-	-	-	-	-	-	-	23	-	-	-	-	-	
Financials	-	-	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Health care	-	-	47	-	-	-	-	154	-	-	-	-	-	24	-	-	-	-	-	-	-	-	-	-	-	-	
Industrials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utilities & Infrastructure	18	-	-	180	-	-	-	22	-	-	-	-	-	-	-	-	-	54	-	-	-	-	-	4	-	-	
Materials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Media	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Multiple	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Real estate	-	-	-	-	-	-	-	135	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13	-	-	
Technology	6	-	96	-	-	97	-	88	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Commodities	-	-	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Metals	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Multi-asset class</b>	25	205	201	-	-	14	1	-	-	-	-	49	4	-	-	-	-	40	22	-	-	-	-	-	-	-	
Money market	-	-	-	-	-	-	201	-	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Currency	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Credit/convertible	-	-	-	-	710	-	-	-	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Volatility	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

\*Source: Investor Economics

**Number of ETFs by Provider by Asset Category**

Asset Category	Franklin Templeton	Picton Mahoney	Brompton	AGF	SIQ	First Trust	Guardian	Middlefield	Ninepoint	Capital International	JPMorgan	Bristol Gate	IA Clarington	Mulvihill	Arrow	Lysander	Russell	Accelerate	LongPoint ETFs	Quadravest Capital Management	Truicent Asset Management	Corton	Starlight	Forstrong	Caldwell	
<b>Total</b>	23	8	19	12	4	30	22	6	8	4	3	3	8	3	5	3	4	4	4	5	1	1	1	3	3	1
<b>Fixed Income</b>	7	3	3	2	-	2	7	-	2	2	-	-	5	-	1	2	1	-	-	-	-	-	1	-	1	-
Investment grade	6	2	3	1	-	2	6	-	1	2	-	-	3	-	1	2	1	-	-	-	-	-	1	-	1	-
Corporate	1	1	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Government	1	-	-	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mix	4	1	3	1	-	2	1	-	1	2	-	-	3	-	2	1	-	-	-	-	-	-	-	1	-	
High yield	1	1	-	1	-	2	1	-	1	-	-	-	2	-	1	-	-	-	-	-	-	-	-	-	-	
Corporate	-	-	-	-	-	1	-	-	-	-	-	-	1	-	1	-	-	-	-	-	-	-	-	-	-	
Emerging markets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Mix	1	1	-	1	-	1	-	-	1	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	
<b>Equity</b>	15	3	12	10	-	27	12	6	4	2	3	3	1	3	2	1	3	2	4	4	1	1	-	3	2	
Canada	2	1	1	-	-	1	2	-	-	-	-	1	-	1	1	-	-	-	-	-	-	-	-	-	1	
US	4	-	1	4	-	15	-	1	-	-	3	2	-	-	-	-	-	-	-	-	-	-	-	-	-	
Emerging Markets	1	-	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
International	2	-	-	4	-	2	4	-	2	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
North America	1	-	1	-	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	
Europe	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Global	3	2	1	2	-	1	6	1	-	1	-	-	1	1	-	-	1	-	-	-	1	-	-	2	-	
Sector	2	-	6	2	-	8	4	2	-	2	-	-	-	1	-	-	2	-	-	-	-	-	-	2	-	
Agriculture	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Consumer staples	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Energy	-	-	-	-	-	1	-	-	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Financials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Health care	-	-	2	-	-	-	-	-	-	-	-	-	-	1	-	-	-	-	-	-	-	-	-	-	-	
Industrials	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Utilities & Infrastructure	1	-	-	-	-	-																				

## CETFA Monthly Report (\$ millions)

as of March 31, 2025

### AUM by Asset Category

Asset Category	Current Month	Previous Month	Change	Nov 2024
<b>Total</b>	<b>\$ 563,467</b>	<b>\$ 564,241</b>	<b>-0.1%</b>	<b>\$ 532,072</b>
<b>Fixed income</b>	<b>128,138</b>	<b>124,160</b>	<b>3.2%</b>	<b>116,257</b>
Investment grade	113,653	110,329	3.0%	103,923
Corporate	37,311	35,642	4.7%	32,939
Government	18,179	18,312	-0.7%	16,913
Mix	58,161	56,375	3.2%	54,071
High yield	14,485	13,831	4.7%	12,334
Corporate	3,920	3,688	6.3%	3,536
Emerging markets	947	1,073	-11.7%	1,040
Mix	9,287	8,758	6.0%	7,525
<b>Equity</b>	<b>365,795</b>	<b>371,377</b>	<b>-1.5%</b>	<b>350,533</b>
Canada	99,327	99,676	-0.3%	97,803
US	129,112	135,724	-4.9%	127,239
Emerging Markets	11,131	10,705	4.0%	9,816
International	43,346	41,486	4.5%	37,908
North America	3,397	3,285	3.4%	2,916
Europe	1,238	1,190	4.0%	1,102
Global	32,491	32,878	-1.2%	28,210
Sector	45,752	46,433	-1.5%	45,538
Agriculture	269	272	-1.1%	290
Consumer staples	355	334	6.1%	322
Energy	3,383	3,263	3.7%	3,233
Financials	7,835	7,961	-1.6%	7,940
Health care	3,599	3,662	-1.7%	3,726
Industrials	84	95	-10.9%	68
Utilities & Infrastruct	5,535	5,463	1.3%	5,252
Materials	3,170	2,717	16.6%	2,517
Metals	934	841	11.0%	1,020
Multiple	2,745	2,766	-0.8%	2,757
Real estate	3,411	3,401	0.3%	3,552
Technology	14,337	15,518	-7.6%	14,762
<b>Commodities</b>	<b>4,605</b>	<b>4,159</b>	<b>10.7%</b>	<b>3,632</b>
Energy	443	497	-10.9%	438
Metals	3,925	3,426	14.6%	2,985
<b>Multi-asset class</b>	<b>26,210</b>	<b>26,121</b>	<b>0.3%</b>	<b>23,723</b>
<b>Money market</b>	<b>30,312</b>	<b>29,621</b>	<b>2.3%</b>	<b>27,402</b>
<b>Currency</b>	<b>1,320</b>	<b>1,346</b>	<b>-1.9%</b>	<b>1,003</b>
<b>Cryptocurrency</b>	<b>7,067</b>	<b>7,433</b>	<b>-4.9%</b>	<b>9,503</b>
<b>Volatility</b>	<b>20</b>	<b>24</b>	<b>-15.6%</b>	<b>21</b>

\*Source: Investor Economics