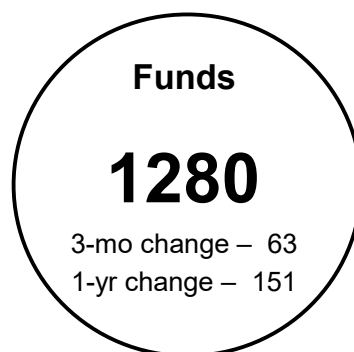
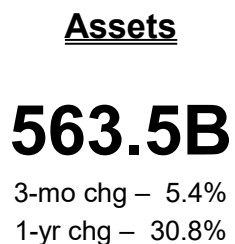
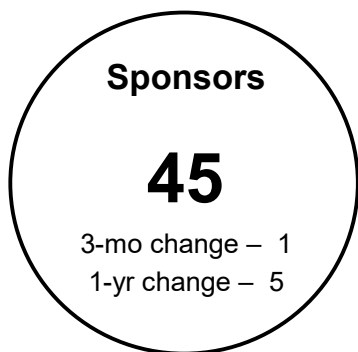
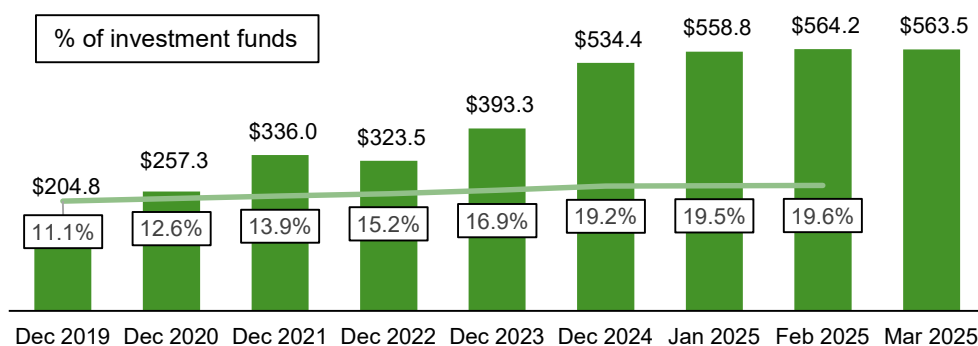


# CETFA Monthly Report (\$ Billions)

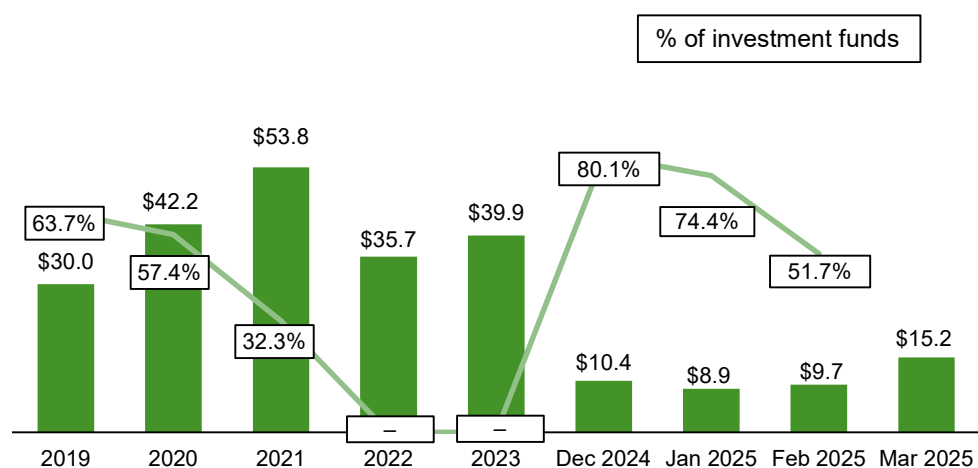
as of March 31, 2025



## Assets



## Net creations



\*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

**CETFA Monthly Report (\$ Millions)**  
as of March 31, 2025

**AUM by ETF Provider**

Sponsor	# of ETFs	Assets	1-yr growth	Net creations				
				1 mo.	3 mo.	YTD	1 yr.	
<b>Total*</b>	<b>1280</b>	<b>\$ 563,467</b>	<b>30.8%</b>	<b>\$ 15,185</b>	<b>\$ 33,709</b>	<b>\$ 39,984</b>	<b>\$ 97,744</b>	
BlackRock Canada	148	142,798	26.6%	1,879	5,443	6,783	19,693	
BMO Asset Management	167	133,811	32.0%	3,740	7,112	3,031	23,160	
Vanguard Canada	38	77,337	36.4%	930	3,914	3,980	15,034	
Horizons ETFs	131	39,985	26.9%	845	1,691	6,213	5,490	
CI Investments	88	21,673	0.3%	(27)	(251)	3,731	(757)	
TD Asset Management	46	21,127	49.1%	1,273	2,070	2,719	5,109	
Mackenzie	51	16,787	22.9%	682	1,483	(545)	1,826	
Fidelity	51	14,032	102.3%	863	2,138	1,444	6,873	
National Bank Investments	15	12,885	8.3%	130	328	4,097	240	
Purpose Investments	54	12,428	15.0%	400	1,012	1,555	1,109	
RBC Global Asset Management	56	8,953	39.0%	254	832	1,844	2,013	
Scotia Global Asset Management	36	8,425	53.9%	846	1,620	372	2,511	
Invesco ETFs	42	8,305	24.9%	50	586	742	1,226	
Hamilton Funds	26	7,366	55.4%	210	765	1,818	2,564	
Desjardins Investments	23	6,073	158.7%	1,224	1,559	135	3,359	
CIBC Asset Management	36	5,892	81.8%	1,177	1,540	139	2,455	
Harvest Portfolios	44	5,185	42.5%	285	893	626	1,972	
Manulife Investment Management	21	3,922	23.4%	67	67	299	545	
PIMCO Canada	7	3,622	38.2%	190	393	254	1,009	
Evolve Funds	33	2,978	-13.6%	21	(16)	958	681	
Franklin LibertyShares	23	2,024	33.3%	50	110	(31)	381	
Picton Mahoney Asset Management	8	1,305	72.3%	46	203	106	491	
Brompton Funds	14	1,131	70.1%	(4)	8	114	316	
AGF Investments	12	949	-9.9%	(86)	(46)	(143)	(209)	
3iQ	2	710	0.4%	(7)	(30)	(432)	(118)	
First Trust Portfolios Canada	25	595	36.7%	50	95	(11)	134	
Guardian Capital LP	18	588	53.4%	28	30	120	196	
Middlefield	6	500	-1.0%	(9)	(21)	18	(32)	
Ninepoint Partners	8	461	-24.6%	7	(26)	(49)	(113)	
Capital International	4	323	-	38	64	-	345	
JPMorgan	3	231	-	-	71	-	187	
Bristol Gate Capital Partners	2	194	-32.2%	(1)	2	16	(110)	
IA Clarington	8	182	52.7%	1	18	8	46	
Mulvihill Capital Management	3	154	46.8%	1	11	3	20	
Arrow Capital Management	5	119	91.3%	5	13	13	56	
Lysander Funds	3	88	0.3%	(2)	(2)	(1)	(6)	
Russell Investments Canada	4	86	20.9%	3	7	24	2	
Accelerate Financial	4	85	26.7%	1	6	(1)	17	
LongPoint ETFs	5	47	-	25	46	-	46	
Quadravest Capital Management Inc.	1	27	-	-	3	-	3	
Tralucet Asset Management	1	21	333.3%	-	2	-	15	
Corton	1	20	-	(4)	(38)	-	(38)	
Starlight Investments	3	20	-0.4%	1	3	(2)	(1)	
Forstrong Global Asset Management	3	16	24.0%	5	2	38	2	
Caldwell	1	5	-1.4%	-	-	-	-	

\*Total net creations include terminated sponsors.  
\*\*Source: Investor Economics

**Market Share by Asset Category**

Asset Category	Current Month	Previous Month
<b>Total</b>	<b>93.4%</b>	<b>93.4%</b>
<b>Fixed income</b>	<b>22.7%</b>	<b>22.0%</b>
Investment grade	20.2%	19.6%
Corporate	6.6%	6.3%
Government	3.2%	3.2%
Mix	10.3%	10.0%
High yield	2.6%	2.5%
Corporate	0.7%	0.7%
Emerging markets	0.2%	0.2%
Mix	1.6%	1.6%
<b>Equity</b>	<b>64.9%</b>	<b>65.8%</b>
Canada	17.6%	17.7%
US	22.9%	24.1%
Emerging Markets	2.0%	1.9%
International	7.7%	7.4%
North America	0.6%	0.6%
Europe	0.2%	0.2%
Global	5.8%	5.8%
Sector	8.1%	8.2%
Agriculture	-	-
Consumer staples	0.1%	0.1%
Energy	0.6%	0.6%
Financials	1.4%	1.4%
Health care	0.6%	0.6%
Industrials	-	-
Utilities & Infrastructure	1.0%	1.0%
Materials	0.6%	0.5%
Metals	0.2%	0.1%
Multiple	0.5%	0.5%
Real estate	0.6%	0.6%
Technology	2.5%	2.8%
<b>Commodities</b>	<b>0.8%</b>	<b>0.7%</b>
Energy	0.1%	0.1%
Metals	0.7%	0.6%
<b>Multi-asset class</b>	<b>4.7%</b>	<b>4.6%</b>
<b>Currency</b>	<b>0.2%</b>	<b>0.2%</b>
<b>Cryptocurrency</b>	<b>1.3%</b>	<b>1.3%</b>
<b>Volatility</b>	<b>-</b>	<b>-</b>

\*Source: Investor Economics

**Top 20 Largest ETFs – Current Month**

ETF Name	Ticker	Assets	Asset class
Vanguard S&P 500 Index ETF	VFV	\$ 20,957	Equity – US
BMO S&P 500 Index ETF	ZSP	19,638	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	15,878	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	12,352	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	11,311	Equity – US
BMO Aggregate Bond Index ETF	ZAG	10,664	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	9,651	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEA	9,007	Equity – International
iShares Core S&P 500 Index ETF (CAD Units)	XUS	8,405	Equity – US
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	7,470	Equity – International
iShares Core Canadian Universe Bond Index ETF	XBB	7,439	FI – Investment grade
iShares Core Equity ETF Portfolio	XEQT	6,869	Equity – Global
Global X High Interest Savings ETF	CASH	6,628	Money market
Vanguard Growth ETF Portfolio	VGRO	6,556	Multi-asset class
Vanguard All-Equity ETF Portfolio	VEQT	6,449	Equity – Global
CI High Interest Savings ETF	CSAV	6,283	Money market
BMO Equal Weight Banks Index ETF	ZEB	4,475	Equity – Canadian
Vanguard FTSE Canada All Cap Index ETF	VCN	4,438	Equity – Canadian
BMO Ultra Short-Term Bond Fund (ETF Series) (Accumulating Units)	ZST.L	4,352	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	4,319	Equity – US

\*Source: Investor Economics

**Top 20 ETFs by Net Creations - Current Month**

ETF Name	Ticker	Net creations	Asset class
BMO Equal Weight Banks Index ETF	ZEB	\$ 1,073	Equity – Canadian
TD International Equity Index ETF	TPE	889	Equity – International
BMO Aggregate Bond Index ETF	ZAG	751	FI – Investment grade
BMO Short Corporate Bond Index ETF	ZCS	722	FI – Investment grade
BMO Money Market Fund ETF Series	ZMMK	697	Money market
CIBC Qx U.S. Low Volatility Dividend ETF	CQLU	663	Equity – US
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	477	Equity – US
Global X High Interest Savings ETF	CASH	376	Money market
Global X 0-3 Month T-Bill ETF	CBIL	351	Money market
Mackenzie US Large Cap Equity Index ETF (CAD-Hedged)	QAH	324	Equity – US
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	321	Equity – International
Desjardins International Equity Index ETF	DMEI	311	Equity – Global
BMO Core Plus Bond ETF	ZCPB	308	FI – Investment grade
BMO Ultra Short-Term Bond Fund (ETF Series) (Accumulating Units)	ZST.L	287	FI – Investment grade
Scotia U.S. Equity Index Tracker ETF	SITU	285	Equity – US
Desjardins Canadian Corporate Bond Index ETF	DCBC	276	FI – Global
iShares Core Equity ETF Portfolio	XEQT	276	Equity – Global
BMO MSCI EAFE Index ETF	ZEA	274	Equity – International
iShares U.S. High Yield Bond Index ETF (CAD-Hedged)	XHY	250	FI – High yield
CIBC Qx Canadian Low Volatility Dividend ETF	CQLC	211	Equity – Canadian

\*Source: Investor Economics