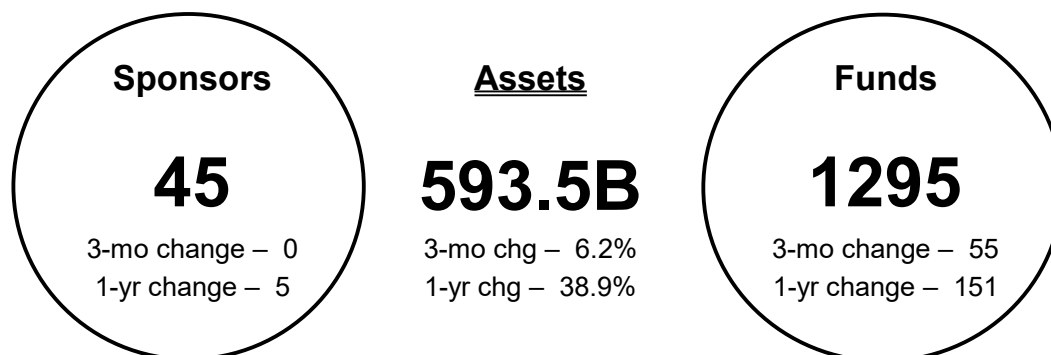
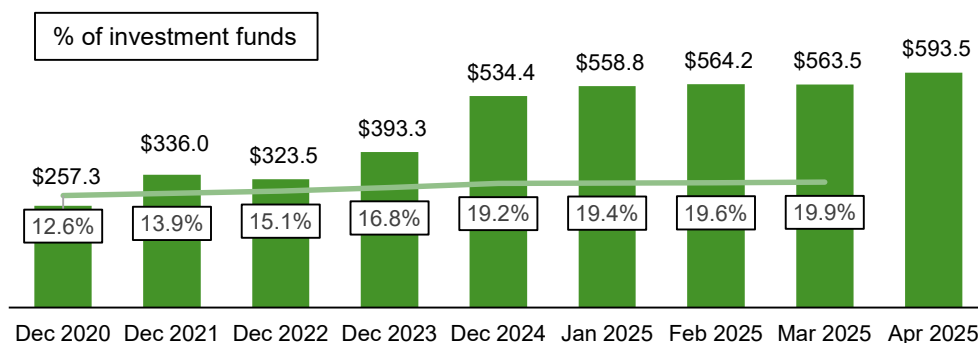


CETFA Monthly Report (\$ Billions)

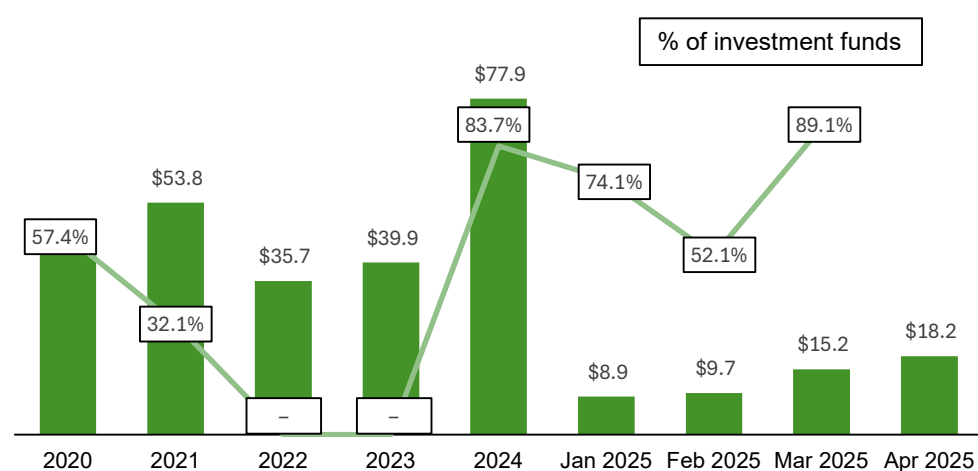
as of April 30, 2025



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of April 30, 2025

AUM by ETF Provider

Sponsor	# of ETFs			Net creations			
		Assets	1-yr growth	1 mo.	3 mo.	YTD	1 yr.
Total*	1295	\$ 593,485	38.9%	\$ 18,209	\$ 43,059	\$ 39,984	\$ 110,591
BlackRock Canada	148	151,163	35.7%	2,384	5,834	6,783	21,291
BMO Asset Management	161	128,363	26.3%	1,697	8,048	3,031	22,908
Vanguard Canada	38	94,750	67.3%	2,397	4,489	3,980	16,148
Horizons ETFs	141	39,637	26.1%	211	1,241	6,213	5,462
CI Investments	86	21,550	5.1%	(288)	(480)	3,731	(356)
Fidelity	51	21,279	197.8%	1,185	2,852	1,444	7,629
TD Asset Management	47	20,405	42.9%	3,985	5,731	2,719	8,625
Mackenzie	51	16,819	25.0%	336	1,388	(545)	2,094
Purpose Investments	54	12,908	34.4%	1,277	2,063	1,555	3,065
National Bank Investments	15	12,885	9.3%	130	371	4,097	297
RBC Global Asset Management	57	8,918	36.1%	76	592	1,844	1,978
Invesco ETFs	43	8,330	29.1%	164	507	742	1,391
Scotia Global Asset Management	36	8,008	43.2%	(209)	1,152	372	2,085
Hamilton ETFs	27	7,551	62.1%	351	831	1,818	2,801
CIBC Asset Management	36	6,777	98.9%	938	2,295	139	3,173
Desjardins Investments	23	6,220	105.9%	240	1,536	135	2,897
Harvest Portfolios	49	6,000	69.9%	317	944	626	2,252
Evolve Funds	34	4,480	36.2%	2,375	2,331	958	3,118
Manulife Investment Management	23	4,034	28.3%	30	129	299	566
PIMCO Canada	7	3,600	38.2%	(6)	283	254	971
Franklin LibertyShares	24	2,036	33.7%	(2)	67	(31)	348
Picton Mahoney Asset Management	8	1,345	75.1%	32	153	106	516
Brompton Funds	16	1,293	94.5%	863	865	114	1,161
3iQ	3	872	23.4%	107	88	(432)	(119)
Guardian Capital LP	18	614	60.4%	34	43	120	223
First Trust Portfolios Canada	25	582	33.6%	(22)	50	(11)	102
AGF Investments	9	550	-41.0%	(386)	(465)	(143)	(476)
Middlefield	6	482	-1.2%	(2)	(17)	18	(32)
Ninepoint Partners	7	422	-31.3%	1	(1)	(49)	(98)
Capital International	4	360	–	21	79	–	366
JPMorgan	4	261	–	7	44	–	195
Bristol Gate Capital Partners	2	184	-33.2%	(2)	(1)	16	(112)
IA Clarington	8	141	18.3%	(39)	(29)	8	5
Mulvihill Capital Management	3	133	32.0%	(20)	(11)	3	(2)
Arrow Capital Management	5	125	84.9%	23	28	13	73
Russell Investments Canada	4	90	31.4%	5	10	24	8
Accelerate Financial	5	87	35.5%	(3)	2	(1)	16
Lysander Funds	3	86	-2.0%	–	(2)	(1)	(6)
LongPoint ETFs	5	40	–	1	47	–	47
Quadravest Capital Management Inc.	1	27	–	–	3	–	3
Trilucent Asset Management	1	21	310.6%	1	2	–	16
Corton	1	20	–	–	(39)	–	(38)
Starlight Investments	3	19	-0.2%	–	1	(2)	(1)
Forstrong Global Asset Management	2	15	4.9%	–	2	38	–
Caldwell	1	5	0.9%	–	–	–	1

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
Vanguard S&P 500 Index ETF	VFV	\$ 20,606	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	15,620	Equity – Canadian
BMO S&P 500 Index ETF (CAD Units)	ZSP	15,543	Equity – US
iShares Core S&P/TSX Capped Composite Index ETF	XIC	14,923	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	11,134	Equity – US
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	10,750	Equity – International
BMO Aggregate Bond Index ETF	ZAG	10,692	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	10,589	Equity – US
BMO S&P/TSX Capped Composite Index ETF	ZCN	9,613	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEA	9,303	Equity – International
Vanguard FTSE Canada All Cap Index ETF	VCN	8,864	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD Units)	XUS	8,712	Equity – US
iShares Core Canadian Universe Bond Index ETF	XBB	8,244	FI – Investment grade
iShares Core Equity ETF Portfolio	XEQT	7,082	Equity – Global
Vanguard All-Equity ETF Portfolio	VEQT	6,601	Equity – Global
Global X High Interest Savings ETF	CASH	6,536	Money market
Vanguard Growth ETF Portfolio	VGRO	6,511	Multi-asset class
CI High Interest Savings ETF	CSAV	6,201	Money market
Vanguard Canadian Aggregate Bond Index ETF	VAB	5,517	FI – Investment grade
Vanguard FTSE Developed All Cap ex North America Index ETF	VIU	5,003	Equity – International

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
TD Global Technology Leaders Index ETF (CAD Units)	TEC	\$ 2,573	Equity – Sector
Evolve High Interest Savings Account ETF	HISA	1,362	Money market
Purpose Cash Management Fund (ETF Series)	MNY	1,086	Money market
TD Active Global Enhanced Dividend ETF (CAD Units)	TGED	934	Equity – Global
Vanguard S&P 500 Index ETF	VFV	695	Equity – US
BMO MSCI EAFE Index ETF	ZEA	549	Equity – International
iShares ESG Aware MSCI Emerging Markets Index ETF	XSEM	539	Equity – Emerging markets
Brompton Split Corp. Preferred Share ETF (CAD Units)	SPLT	514	FI – Investment grade
BMO Money Market Fund ETF Series	ZMMK	497	Money market
BMO Short Corporate Bond Index ETF (Accumulating Units)	ZCS.L	493	FI – Investment grade
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	414	Equity – International
TD Canadian Equity Index ETF	TTP	413	Equity – Canadian
Evolve Canadian Banks and Lifecos Enhanced Yield Index Fund (ETF Series)	BANK	390	Equity – Canadian
iShares Core Equity ETF Portfolio	XEQT	352	Equity – Global
CIBC Qx Canadian Low Volatility Dividend ETF	COLC	337	Equity – Canadian
Vanguard U.S. Total Market Index ETF	VUN	329	Equity – US
CIBC Qx International Low Volatility Dividend ETF	COLI	307	Equity – International
Global X US 7-10 Year Treasury Bond Index Corporate Class ETF	HTB	293	FI – Investment grade
TD Active Preferred Share ETF	TPRF	291	Equity – Canadian
Vanguard All-Equity ETF Portfolio	VEQT	287	Equity – Global

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	93.2%	93.4%
Fixed income	22.4%	22.7%
Investment grade	20.1%	20.2%
Corporate	6.4%	6.6%
Government	3.0%	3.2%
Mix	10.7%	10.3%
High yield	2.3%	2.6%
Corporate	0.5%	0.7%
Emerging markets	0.2%	0.2%
Mix	1.6%	1.6%
Equity	65.3%	64.9%
Canada	18.2%	17.6%
US	22.2%	22.9%
Emerging Markets	2.1%	2.0%
International	8.6%	7.7%
North America	0.5%	0.6%
Europe	0.2%	0.2%
Global	5.7%	5.8%
Sector	7.6%	8.1%
Agriculture	–	–
Consumer staples	0.1%	0.1%
Energy	0.5%	0.6%
Financials	1.3%	1.4%
Health care	0.6%	0.6%
Industrials	–	–
Utilities & Infrastructure	0.9%	1.0%
Materials	0.5%	0.6%
Metals	0.2%	0.2%
Multiple	0.5%	0.5%
Real estate	0.6%	0.6%
Technology	2.4%	2.5%
Commodities	0.8%	0.8%
Energy	0.1%	0.1%
Metals	0.7%	0.7%
Multi-asset class	4.5%	4.7%
Currency	0.2%	0.2%
Cryptocurrency	1.3%	1.3%
Volatility	–	–

*Source: Investor Economics