

CETFA Monthly Report (\$ millions)
as of May 31, 2025

Top 25 ETFs by Net Creations - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2025
1 Vanguard S&P 500 Index ETF	VTV	VNG	\$ 379	\$ 2,374
2 BMO Aggregate Bond Index ETF	ZAG	BMO	363	1,407
3 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	355	365
4 iShares S&P/TSX 60 Index ETF	XIU	BLK	315	(337)
5 TD Canadian Long-Term Federal Bond ETF	TCLB	TDM	313	(93)
6 BMO Equal Weight US Banks Index ETF	ZBK	BMO	259	338
7 Fidelity All-in-One Balanced ETF	FBAL	FID	254	1,103
8 Fidelity All-in-One Equity ETF	FEQT	FID	234	606
9 Scotia U.S. Equity Index Tracker ETF	SITU	BNS	223	573
10 iShares Core Equity ETF Portfolio	XEQT	BLK	210	1,578
11 iShares Core MSCI EAFE IM Index ETF (USD Units)	XEF-U	BLK	196	1,350
12 CI Canadian Aggregate Bond Index ETF	CAGG	CM	181	84
13 Purpose Cash Management Fund (ETF Series)	MYV	PFC	181	1,349
14 BMO Ultra Short-Term Bond Fund (ETF Series) (CAD Units)	ZST	BMO	179	1,078
15 BMO Money Market Fund (ETF Series)	ZMMK	BMO	176	1,730
16 BMO Gold Bullion ETF (USD Units)	ZGLD-U	BMO	173	133
17 BMO Short Corporate Bond Index ETF (CAD Units)	ZCS	BMO	169	1,507
18 Vanguard All-Equity ETF Portfolio	VEQT	VNG	161	1,077
19 iShares International Equity Index ETF	DMEI	DJD	150	566
20 Mackenzie US Large Cap Equity Index ETF (CAD-Hedged)	QAH	MFC	147	574
21 iShares Core S&P 500 Index ETF (CAD Units)	XUS	BLK	142	1,036
22 BMO Low Volatility Canadian Equity ETF	ZLB	BMO	127	377
23 TD Canadian Aggregate Bond Index ETF	TDB	TDM	124	255
24 Fidelity All-in-One Growth ETF	FGRO	FID	118	558
25 BMO Government Bond Index ETF	ZGB	BMO	115	190
Top 25			\$ 5,246	\$ 19,777

*Source: Investor Economics

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2025
1 BMO Equal Weight Banks Index ETF	ZEB	BMO	\$ (870)	\$ (336)
2 Manulife Multifactor Developed International Index ETF (Hedged Units)	MINT	MNL	(280)	(504)
3 CI High Interest Savings ETF	CSAV	CM	(180)	(350)
4 BMO S&P 500 Index ETF (CAD Units)	ZSP	BMO	(177)	(1,321)
5 Purpose High Interest Savings Fund (ETF Series)	PSA	PFC	(158)	(140)
6 iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	(130)	(33)
7 Vanguard Canadian Short-Term Bond Index ETF	VSB	VNG	(124)	75
8 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	(123)	338
9 BMO USD Cash Management Index ETF (CAD Units)	ZUCM	BMO	(109)	(18)
10 iShares S&P/TSX Capped Financials Index ETF	XFN	BLK	(88)	(172)
11 Purpose Bitcoin ETF (ETF Series) (Carbon Offset Units)	BTCC-J	PFC	(78)	(200)
12 iShares Floating Rate Bond Index ETF	XFR	BLK	(76)	(110)
13 BMO S&P/TSX 60 Index ETF	ZIU	BMO	(60)	(2)
14 BetaPro NASDAQ-100 2x Daily Bull ETF	QOU	HRZ	(59)	12
15 CI Japan Equity Index ETF	JAPN	CM	(52)	(97)
16 Global X Canadian Select Universe Bond Index Corporate Class ETF	HBB	HRZ	(51)	(348)
17 Evolve US High Interest Savings Account ETF (ETF Series)	HISU-U	EVL	(48)	79
18 CI Munro Global Growth Equity Fund ETF	HBB	HRZ	(48)	81
19 TD U.S. SmallMid Cap Equity ETF (USD Units)	TQSM-U	TDM	(47)	(24)
20 Global X US 7-10 Year Treasury Bond Index Corporate Class ETF	HTB	HRZ	(47)	55
21 Purpose USD Cash Management Fund (ETF Series)	MNU-U	PFC	(45)	85
22 TD U.S. Cash Management ETF	TUSD-U	TDM	(37)	13
23 iShares U.S. Small Cap Index ETF (CAD-Hedged)	XSU	BLK	(37)	(161)
24 iShares U.S. High Dividend Equity Index ETF	XHU	BLK	(36)	(14)
25 Vanguard FTSE Global All Cap ex Canada Index ETF	VXC	VNG	(34)	104
Top 25			\$ (3,077)	\$ (2,691)

*Source: Investor Economics

Top 25 Largest ETFs by AUM

ETF Name	Ticker	Management Code	AUM	% of Total
1 Vanguard S&P 500 Index ETF	VTV	VNG	\$ 22,167	3.7%
2 BMO S&P 500 Index ETF (CAD Units)	ZSP	BMO	19,531	3.3%
3 iShares S&P/TSX 60 Index ETF	XIU	BLK	16,657	2.8%
4 iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	13,193	2.2%
5 iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	11,690	2.0%
6 BMO Aggregate Bond Index ETF	ZAG	BMO	11,101	1.9%
7 BMO S&P/TSX Capped Composite Index ETF	ZGN	BMO	10,161	1.7%
8 BMO MSCI EAFE Index ETF	ZEA	BMO	9,995	1.7%
9 iShares Core S&P 500 Index ETF (CAD Units)	XUS	BLK	8,660	1.5%
10 iShares Core MSCI EAFE IM Index ETF (USD Units)	XEF-U	BLK	8,498	1.4%
11 iShares Core Equity ETF Portfolio	XEQT	BLK	7,675	1.3%
12 iShares Core Canadian Universe Bond Index ETF	XBB	BLK	7,232	1.2%
13 Vanguard All-Equity ETF Portfolio	VEQT	VNG	7,107	1.2%
14 Vanguard Growth ETF Portfolio	VGRO	VNG	6,859	1.2%
15 Global X High Interest Savings ETF	CASH	HRZ	6,658	1.1%
16 CI High Interest Savings ETF	CSAV	CM	6,019	1.0%
17 BMO Money Market Fund (ETF Series)	ZMMK	BMO	4,914	0.8%
18 BMO Low Volatility Canadian Equity ETF	ZLB	BMO	4,873	0.8%
19 Vanguard FTSE Canada All Cap Index ETF	VCN	VNG	4,807	0.8%
20 Vanguard U.S. Total Market Index ETF	VUN	VNG	4,780	0.8%
21 BMO Ultra Short-Term Bond Fund (ETF Series) (CAD Units)	ZST	BMO	4,754	0.8%
22 Vanguard S&P 500 Index ETF (CAD-Hedged)	VSP	VNG	4,359	0.7%
23 BMO Short Corporate Bond Index ETF (CAD Units)	ZCS	BMO	4,250	0.7%
24 Global X S&P 500 Index Corporate Class ETF	HXS	HRZ	4,195	0.7%
25 Global X S&P/TSX 60 Index Corporate Class ETF	HXT	HRZ	4,046	0.7%
Top 25			\$ 214,502	36.2%

*Source: Investor Economics

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2025	% of Total 2025
BlackRock Canada	BLK	\$ 1,630	\$ 2,384	-23.2%	\$ 9,656	16.1%
Vanguard Canada	VNG	1,102	2,397	-54.0%	7,413	12.3%
BMO Asset Management	BMO	939	1,697	-44.7%	9,748	16.2%
Fidelity	FID	916	1,185	-22.7%	4,239	7.1%
TD Asset Management	TDM	709	3,685	-82.2%	6,784	11.3%
Global X ETFs	HRZ	490	211	131.5%	2,392	4.0%
Mackenzie	MFC	468	336	39.1%	2,287	3.8%
Scotia Global Asset Management	BNS	398	(209)	289.3%	1,807	2.6%
Harvest Portfolios	HPG	382	317	20.3%	1,592	2.6%
Desjardins Investments	DJD	305	240	27.6%	2,106	3.5%
Hamilton ETFs	HAM	280	39	-20.4%	1,396	2.3%
CIBC Asset Management	CIB	196	938	-79.2%	2,673	4.4%
RBC Global Asset Management	RBC	174	76	127.5%	1,082	1.8%
PIMCO Canada	PMC	110	(6)	-	497	0.8%
Franklin Templeton	FLS	91	(2)	-	200	0.3%
National Bank Investments	NBS	87	(261)	133.2%	154	0.3%
Picton Mahoney Asset Management	PMF	64	32	99.8%	298	0.5%
CI Investments	CIM	59	(288)	120.3%	(480)	-
AGF Investments	AGF	50	(386)	113.1%	(381)	-
3iO	3iO	42	107	-60.2%	119	0.2%
First Trust Portfolios Canada	FTP	31	(22)	241.0%	104	0.2%
Brompton Funds	BRM	27	863	-96.9%	898	1.5%
Invesco ETFs	AIM	26	164	-84.3%	776	1.3%
Capital International	CIF	21	0	2.2%	176	0.2%
LongPoint ETFs	LPT	9	1	767.7%	57	0.1%
Russell Investments Canada	RUS	5	1	-40.7%	5	-
JP Morgan	JPM	2	7	-74.6%	80	0.1%
Arrow Capital Management	ACM	1	23	-95.2%	36	0.1%
Lyseander Funds	LYS	1	-	-	(1)	-
Forstrong Global Asset Management	FORS	1	-	-	2	-
Quadrast Capital Management	OCM	-	-	-	3	-
Truicent Asset Management	TGF	-	1	-67.9%	3	-
Caldwell	CAL	-	-	-	3	-
Starlight Investments	STR	-	-	-	2	-
Corton	CCI	-	-	-	(38)	-
Guardian Capital LP	GCL	(1)	34	-102.3%	62	0.1%
Accelerate Financial	ACL	(2)	(3)	52.1%	1	-
Midfield	MDG	(3)	(2)	-83.4%	(26)	-
Bristol Gate Capital Partners	BRI	(4)	(3)	-50.0%	12	-
Muhil Capital Management	MLV	(5)	(20)	76.9%	(14)	-
IA Clarington	IAC	(6)	(39)	85.6%	(26)	-
Ninepoint Partners	NPP	(8)	1	-339.4%	(6)	-
Purpose Investments	PFC	(11)	1,277	-100.9%	2,278	3.8%
Evolve Funds	EVL	(20)	2,375	-100.8%	2,339	3.9%
Manulife Investment Management	MNL	(201)	30	-776.1%	(105)	-
Total		\$ 8,550	\$ 17,818	-52.0%	\$ 60,075	-

*Source: Investor Economics

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Jan 2025
BlackRock Canada	BLK	150	\$ 150,504	\$ 151,163	-0.4%	\$ 143,110
BMO Asset Management	BMO	168	138,177	128,363	7.6%	130,900
Vanguard Canada	VNG	38	82,087	94,750	-13.4%	79,287
Global X ETFs	HRZ	142	41,161	38,637	3.3%	40,065
CI Investments	CIM	96	22,248	21,550	3.2%	22,964
TD Asset Management	TDM	47	22,096	20,405	8.3%	20,303
Mackenzie	MFC	51	17,758	16,619	6.9%	16,145
Fidelity	FID	52	16,101	21,279	-24.8%	12,942
Purpose Investments	PFC	56	13,409	12,908	3.9%	12,615
National Bank Investments	NBS	15	12,900	12,568	2.5%	12,768
RBC Global Asset Management	RBC	18	9,217	8,918	3.4%	8,466
Scotia Global Asset Management	BNS	37	8,736	8,008	9.1%	7,419
Invesco ETFs	AIM	43	8,603	8,330	3.3%	8,300
Hamilton ETFs	HAM	27	8,163	7,551	7.7%	7,357
CIBC Asset Management	CIB	40	7,075	6,777	4.4%	6,423
Desjardins Investments	DJD	23	6,746	6,220	8.5%	4,940
Harvest Portfolios	HPG	49	6,379	6,009	6.0%	4,953
Evolve Funds	EVL	35	4,475	4,480	-0.1%	4,524
Manulife Investment Management	MNL	26	3,957	4,034	-1.9%	3,888
PIMCO Canada	PMC	7	3,697	3,609	2.5%	3,309
Franklin Templeton	FLS	24	2,158	2,036	6.0%	1,999
Picton Mahoney Asset Management	PMF	8	1,425	1,345	5.9%	1,191
Brompton Funds	BRM	3	1,166	1,293	-9.3%	1,125
3iO	3iO	3	1,043	872	19.6%	977
First Trust Portfolios Canada	FTP	25	632	582	8.6%	560
Guardian Capital LP	GCL	18	621	614	1.3%	594
AGF Investments	AGF	19	609	591	3.0%	1,014
Midfield	MDG	6	490	482	1.6%	548
Ninepoint Partners	NPP	7	444	422	5.4%	457
Capital International	CIF	9	384	360	6.7%	284
JP Morgan	JPM	4	267	261	2.1%	163
Bristol Gate Capital Partners	BRI	2	189	184	2.7%	204
Muhil Capital Management	MLV	3	138	133	3.1%	134
IA Clarington	IAC	8	137	141	-2.7%	162
Arrow Capital Management	ACM	5	128	125	2.0%	113
Russell Investments Canada	RUS	4	94	90	4.6%	80
Lyseander Funds	LYS	3	89	86	3.1%	90
Accelerate Financial	ACL	4	82	87	-5.4%	83
LongPoint ETFs	LPT	1	74	74	0.0%	5
Quadrast Capital Management	OCM	1	28	27	2.9%	26
Truicent Asset Management	TGF	1	22	21	7.6%	21
Corton	CCI	1	20	19	-1.9%	59
Starlight Investments	STR	3	20	19	3.2%	19
Forstrong Global Asset Management	FORS	2	15	15	4.9%	13
Caldwell	CAL	5	-	-	-3.0%	5
Total		\$ 1,322	\$ 593,317	\$ 593,188	0.0%	\$ 568,800

*Source: Investor Economics

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Jan 2025
BlackRock Canada	BLK	25.4%	25.5%	-0.1%	25.6%
BMO Asset Management	BMO	23.3%	21.6%	1.6%	23.4%
Vanguard Canada	VNG	13.8%	16.0%	-2.1%	14.2%
Global X ETFs	HRZ	6.9%	6.7%	0.3%	7.2%
CI Investments	CIM	3.7%	3.6%	0.1%	4.1%
TD Asset Management	TDM	3.7%	3.4%	0.3%	3.6%
Mackenzie	MFC	4.0%	2.6%	0.2%	2.9%
Fidelity	FID	2.7%	3.6%	-0.9%	2.3%
Purpose Investments	PFC	2.3%	2.2%	0.1%	2.3%
National Bank Investments	NBS	2.2%	2.1%	0.1%	2.3%
RBC Global Asset Management	RBC	1.6%	1.5%	0.1%	1.5%
Scotia Global Asset Management	BNS	1.5%	1.3%	0.1%	1.3%
Invesco ETFs	AIM	1.5%	1.4%	-	1.5%
Hamilton ETFs	HAM	1.4%	1.3%	0.1%	1.4%
CIBC Asset Management	CIB	1.2%	1.1%	0.1%	0.8%
Desjardins Investments	DJD	1.1%	1.0%	0.1%	0.8%
Harvest Portfolios	HPG	1.0%	1.0%	-	0.9%
Evolve Funds	EVL	0.8%	0.8%	-	0.8%
Manulife Investment Management	MNL	0.7%	0.7%	-	0.7%
PIMCO Canada	PMC	0.6%	0.6%	-	0.6%
Franklin Templeton	FLS	0.4%	0.3%	-	0.4%
Picton Mahoney Asset Management	PMF	0.2%	0.2%	-	0.2%
Brompton Funds	BRM	0.2%	0.2%	-	0.2%
3iO	3iO	0.2%	0.1%	-	0.2%
First Trust Portfolios Canada	FTP	0.1%	0.1%	-	0.1%
Guardian Capital LP	GCL	0.1%	0.1%	-	0.1%
AGF Investments	AGF	0.1%	0.1%	-	0.2%
Midfield	MDG	0.1%	0.1%	-	0.1%
Ninepoint Partners	NPP	0.1%	0.1%	-	0.1%
Capital International	CIF	0.1%	0.1%	-	0.1%
JP Morgan	JPM	-	-	-	-
Bristol Gate Capital Partners	BRI	-	-	-	-
Muhil Capital Management	MLV	-	-	-	-
IA Clarington	IAC	-	-	-	-
Arrow Capital Management	ACM	-	-	-	-
Russell Investments Canada	RUS	-	-	-	-
Lyander Funds	LYS	-	-	-	-
Accelerate Financial	ACL	-	-	-	-
LongPoint ETFs	LPT	-	-	-	-
Quadrast Capital Management	OCM	-	-	-	-
Truicent Asset Management	TGF	-	-	-	-
Corton	CCI	-	-	-	-
Starlight Investments	STR	-	-	-	-
Forstberg Global Asset Management	FGS	-	-	-	-
Goldwell	GLD	-	-	-	-

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New ETFs Launched in 2025 - Top Funds by AUM

ETF Name	Ticker	Code	Management	AUM	% of Total
1 Harvest Diversified High Income Shares ETF	HHIS	HPG	\$	373	0.06%
2 DesaiIndra Emerging Markets Equity Index ETF	DMEE	DJD		271	-
3 iShares Bitcoin ETF (CAD Units)	IBIT	BLK		196	-
4 3iQ Solana Staking ETF	SOLO	3IQ		170	-
5 Harvest MicroStrategy Enhanced High Income Shares ETF	MSTE	HPG		135	-
6 Harvest Tesla Enhanced High Income Shares ETF	TSLY	HPG		89	-
7 Harvest MicroStrategy High Income Shares ETF	MSTY	HPG		86	-
8 Mackenzie AAA CLO ETF	MAAA	MNL		73	-
9 Dynamic Active Innovation and Disruption ETF (CAD Units)	DXID	BNS		71	-
10 BMO AAA CLO ETF (Hedged Units)	ZAAA.F	BMO		71	-
11 Harvest Palantir Enhanced High Income Shares ETF	PLTE	HPG		68	-
12 Harvest Coinbase Enhanced High Income Shares ETF	CNYE	HPG		44	-
13 RBC AAA CLO (CAD Hedged) ETF	RCLO	RBC		37	-
14 Brompton Wellington Square AAA CLO ETF	BAAA	BRM		37	-
15 Hamilton Canadian Financials Index ETF	HFN	HAM		35	-
16 Evolve Enhanced Yield Mid Term Bond Fund (ETF Series) (Hedged Units)	MDB	EVL		35	-
17 CIBC Premium Cash Management ETF	CCAD	CIB		35	-
18 Harvest Meta Enhanced High Income Shares ETF	METE	HPG		33	-
19 Harvest Broadcom Enhanced High Income Shares ETF	AVGY	HPG		33	-
20 Harvest Netflix Enhanced High Income Shares ETF	NFLY	HPG		30	-
21 Dynamic Short Term Credit PLUS Fund (ETF Series)	DXCP	BNS		28	-
22 Harvest Costco Enhanced High Income Shares ETF	COSY	HPG		28	-
23 BMO SPDR Financials Select Sector Index ETF (ETF Units)	ZXL.F	BMO		28	-
24 Harvest Alphabet Enhanced High Income Shares ETF	GOOY	HPG		26	-
25 Fidelity Absolute Income Fund (ETF Series)	FCAB	FID		25	-
				\$	2,057
					0.3%

*Source: Investor Economics

New ETFs Launched in 2025 - Top Funds by Current Month Net Creations

ETF Name	Ticker	Code	Management	Net Creations	% of Total
1 Harvest Diversified High Income Shares ETF	HHIS	HPG	\$	97	1.1%
2 Harvest MicroStrategy Enhanced High Income Shares ETF	MSTE	HPG		76	0.9%
3 Mackenzie AAA CLO ETF	MAAA	MNL		73	0.8%
4 BMO AAA CLO ETF (Hedged Units)	ZAAA.F	BMO		63	0.7%
5 iShares Bitcoin ETF (CAD Units)	IBIT	BLK		40	0.5%
6 3iQ Solana Staking ETF	SOLO	3IQ		37	0.4%
7 RBC AAA CLO (CAD Hedged) ETF	RCLO	RBC		37	0.4%
8 CIBC Premium Cash Management ETF	CCAD	CIB		35	0.4%
9 Evolve Enhanced Yield Mid Term Bond Fund (ETF Series) (Hedged Units)	MDB	EVL		27	0.3%
10 DesaiIndra Emerging Markets Equity Index ETF	DMEE	DJD		16	0.2%
11 Brompton Wellington Square AAA CLO ETF	BAAA	BRM		17	0.2%
12 Dynamic Short Term Credit PLUS Fund (ETF Series)	DXCP	BNS		17	0.2%
13 Harvest Palantir Enhanced High Income Shares ETF	PLTE	HPG		16	0.2%
14 Dynamic Active Innovation and Disruption ETF (CAD Units)	DXID	BNS		15	0.2%
15 Harvest Tesla Enhanced High Income Shares ETF	TSLY	HPG		14	0.2%
16 Hamilton Canadian Financials Index ETF	HFN	HAM		13	0.2%
17 Harvest Coinbase Enhanced High Income Shares ETF	CNYE	HPG		12	0.1%
18 Harvest MicroStrategy High Income Shares ETF	MSTY	HPG		12	0.1%
19 iShares Core Canadian Short-Mid Term Universe Bond Index ETF	XSBM	BLK		10	0.1%
20 Fidelity Absolute Income Fund (ETF Series)	FCAB	FID		10	0.1%
21 Purpose Solana ETF (CAD-Hedged)	SOLL	PPC		8	0.1%
22 CI Galaxy Solana ETF (USD-Unhedged)	SOLXU	CM		8	0.1%
23 Harvest Meta Enhanced High Income Shares ETF	METE	HPG		7	0.1%
24 SavvShort Geared Crude Oil ETF	CLDN	LPT		7	0.1%
25 Harvest Netflix Enhanced High Income Shares ETF	NFLY	HPG		7	0.1%
				\$	678
					7.9%

*Source: Investor Economics

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2025	% of Total
Total	\$ 6,850	\$ 17,816	-62.0%	\$ 60,075	100.0%
Fixed Income	2,879	1,121	156.9%	13,300	22.1%
Investment grade	2,649	978	170.9%	11,033	18.4%
Corporate	1,000	1,012	-1.2%	5,381	8.9%
Government	632	(403)	256.9%	1,131	1.9%
Mix	1,016	369	175.5%	4,542	7.6%
High yield	230	143	61.2%	2,267	3.8%
Corporate	(19)	120	-116.3%	491	0.8%
Emerging markets	33	1	-	(61)	-0.1%
Mix	212	9	-	1,740	2.9%
Equity	4,623	12,414	-62.8%	34,512	57.4%
Canada	604	1,446	-58.2%	3,162	5.3%
US	1,349	2,182	-38.2%	10,115	16.8%
Emerging Markets	121	762	-84.2%	1,505	2.5%
International	765	2,350	-67.4%	6,586	11.0%
North America	17	(168)	110.3%	248	0.4%
Europe	66	89	-26.2%	234	0.4%
Global	978	2,226	-56.1%	7,274	12.1%
Sector	722	3,527	-79.5%	5,388	9.0%
Agriculture	-	(9)	(20)	-	-
Consumer staples	14	36	-60.6%	68	0.1%
Energy	(19)	298	-106.4%	93	0.2%
Financials	211	16	-	611	1.0%
Health care	46	47	-1.1%	103	0.2%
Industrials	(11)	(30)	95.4%	(1)	-
Utilities & Infrastructure	165	(9)	-	337	0.6%
Materials	22	19	11.5%	28	-
Metals	(15)	28	-154.2%	(45)	-0.1%
Multiple	43	32	33.0%	-	-
Real estate	(1)	23	-102.4%	49	0.1%
Technology	231	3,061	-92.4%	4,061	6.8%
Commodities	146	123	18.7%	661	1.1%
Energy	3	(44)	106.3%	4	-
Metals	144	162	-11.0%	630	1.0%
Multi-asset class	713	670	6.5%	3,569	5.9%
Money market	152	3,384	-95.5%	7,511	12.5%
Currency	6	(28)	120.2%	257	0.4%
Cryptocurrency	25	143	-82.8%	279	0.5%
Volatility	8	(9)	189.3%	(4)	-
of which inverse/leveraged	\$ (40)	\$ (24)	-64.9%	\$ (8)	-

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Jan 2025
Total	100.0%	100.0%	-	100.0%
Fixed Income	21.9%	22.4%	-0.5%	21.5%
Investment grade	19.5%	20.1%	-0.7%	19.1%
Corporate	6.6%	6.4%	0.1%	6.2%
Government	3.0%	3.0%	0.1%	3.1%
Mix	9.8%	10.7%	-0.9%	9.9%
High yield	2.5%	2.3%	0.2%	2.3%
Corporate	0.7%	0.5%	0.2%	0.6%
Emerging markets	0.2%	0.2%	-	0.2%
Mix	1.6%	1.6%	-	1.4%
Equity	65.3%	65.3%	-	66.2%
Canada	17.7%	18.2%	-0.5%	17.8%
US	22.6%	22.2%	0.4%	24.6%
Emerging Markets	2.0%	2.1%	-0.1%	1.9%
International	8.1%	8.6%	-0.5%	7.3%
North America	0.5%	0.5%	-	0.6%
Europe	0.2%	0.2%	-	0.2%
Global	6.0%	5.7%	0.3%	5.6%
Sector	8.1%	7.6%	0.4%	8.4%
Agriculture	-	-	-	0.1%
Consumer staples	0.1%	0.1%	-	0.1%
Energy	0.6%	0.5%	-	0.6%
Financials	1.4%	1.3%	0.1%	1.4%
Health care	0.6%	0.6%	-	0.7%
Industrials	-	-	-	-
Utilities & Infrastructure	1.0%	0.9%	-	1.0%
Materials	0.6%	0.5%	-	0.5%
Metals	0.2%	0.2%	-	0.2%
Multiple	0.5%	0.5%	-	0.5%
Real estate	0.6%	0.6%	-	0.6%
Technology	2.7%	2.4%	0.2%	2.9%
Commodities	0.8%	0.8%	-	0.7%
Energy	0.1%	0.1%	-	0.1%
Metals	0.7%	0.7%	-	0.6%
Multi-asset class	4.7%	4.6%	0.3%	4.6%
Money market	5.5%	5.5%	-	5.1%
Currency	0.2%	0.2%	-	0.2%
Cryptocurrency	1.5%	1.3%	0.2%	1.7%
Volatility	-	-	-	-
of which inverse/leveraged	0.3%	0.2%	-	0.3%

*Source: Investor Economics

CETFA Monthly Report (\$ millions)

as of May 31, 2025

AUM of ETFs by Provider by Asset Category

Asset Category	BlackRock	BMO	Vanguard	Global X	CI Investments	TD	Mackenzie	Fidelity	Purpose	National Bank Investments	RBC	Scotia	Invesco	Hamilton	CIBC	Desjardins	Harvest	Evolve	Manulife	PIMCO
Management Code	BLK	BMO	VNG	HRZ	CIM	TDM	MFC	FID	PFC	NBS	RBC	BNS	AIM	HAM	CIB	DJD	HPG	EVL	MNL	PMC
Total	\$ 150,504	\$ 138,177	\$ 82,087	\$ 41,161	\$ 22,248	\$ 22,096	\$ 17,798	\$ 16,101	\$ 13,409	\$ 12,900	\$ 9,217	\$ 8,736	\$ 8,603	\$ 8,163	\$ 7,075	\$ 6,746	\$ 5,879	\$ 4,475	\$ 3,957	\$ 3,697
Fixed income	23,704	44,199	7,327	4,912	3,824	4,164	6,761	1,728	1,607	6,736	6,750	2,437	1,575	447	3,248	1,751	876	335	1,288	3,697
Investment grade	22,423	41,339	7,327	4,950	3,799	3,578	4,396	1,703	1,230	5,517	6,293	1,485	1,558	447	3,080	1,751	876	67	1,225	353
Corporate	5,477	18,336	1,389	717	571	783	1,158	241	1,078	46	4,015	1,156	566	—	1,866	468	—	—	629	9
Government	4,159	8,251	178	504	704	746	517	32	—	1,075	—	317	447	—	25	109	876	—	—	—
Mix	12,788	14,752	5,760	3,369	2,524	2,050	2,722	1,429	151	5,471	1,203	329	675	—	1,189	1,174	—	67	596	344
High yield	1,281	2,861	—	323	25	585	2,365	25	378	1,219	457	952	17	—	169	—	—	268	64	3,344
Corporate	779	2,221	—	—	18	574	58	—	100	—	55	—	17	—	—	—	—	—	—	—
Emerging markets	17	626	—	—	—	—	333	—	—	—	—	—	—	—	—	—	—	—	—	—
Mix	485	14	—	—	—	11	1,973	25	278	1,219	402	952	—	—	169	—	—	268	64	3,344
Equity	115,063	86,749	63,305	22,653	9,368	17,413	10,873	7,319	1,715	5,794	2,467	6,299	7,014	7,712	3,783	4,995	4,977	1,798	2,669	—
Canada	39,446	26,029	10,882	7,769	2,232	4,491	2,207	515	54	2,545	770	1,120	1,068	1,065	1,104	1,270	86	506	1,369	—
US	28,504	32,193	35,243	8,432	992	4,468	4,389	1,878	409	67	961	2,909	5,441	1,615	1,749	1,801	831	105	404	—
Emerging Markets	5,827	1,733	1,367	169	240	—	947	—	10	—	44	672	—	—	95	488	—	—	416	—
International	16,335	14,052	5,391	994	1,264	3,096	1,695	855	95	719	265	118	373	—	721	1,373	—	21	472	—
North America	190	267	—	471	107	—	837	215	585	—	76	409	—	—	—	—	49	—	—	—
Europe	—	873	—	125	—	—	—	—	—	—	—	—	18	—	—	—	—	—	—	—
Global	10,064	2,889	10,152	955	1,858	2,056	729	3,024	373	1,094	5	819	88	57	113	62	—	—	8	—
Sector	14,698	8,714	271	3,738	2,674	3,302	69	833	188	1,369	346	252	27	4,976	1	—	4,011	1,166	—	—
Agriculture	256	5	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Consumer staples	319	65	—	22	—	—	—	—	—	—	—	—	—	—	—	—	28	—	—	—
Energy	1,576	345	—	602	152	—	—	—	—	—	1	2	—	204	1	—	64	1	—	—
Financials	1,981	1,589	—	1,667	88	—	—	—	—	306	15	—	—	2,348	—	—	65	164	—	—
Health care	473	340	—	47	245	82	—	—	—	—	—	—	—	114	—	—	1,533	256	—	—
Industrials	—	43	—	—	—	—	—	—	—	—	—	—	—	—	—	—	22	—	—	—
Utilities & Infrastructure	1,086	2,983	—	97	29	168	11	—	—	—	—	27	—	733	—	—	267	104	—	—
Materials	2,836	124	—	138	162	—	—	—	—	—	—	—	—	—	—	—	—	60	—	—
Metals	205	144	—	282	—	—	—	—	—	—	6	108	—	228	—	—	26	—	—	—
Multiple	—	—	—	190	—	—	—	—	—	1,369	—	—	—	682	—	—	427	163	—	—
Real estate	1,706	640	271	49	496	82	17	—	8	—	—	29	—	85	—	—	27	—	—	—
Technology	4,260	2,427	—	639	1,472	2,970	—	833	180	—	20	71	25	581	—	—	1,551	407	—	—
Commodities	2,230	1,078	—	720	378	3	—	—	603	—	—	—	—	—	—	—	—	—	—	—
Energy	—	—	—	443	—	3	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metals	2,230	1,078	—	277	234	—	—	—	531	—	—	—	—	—	—	—	—	—	—	—
Multi-asset class	7,255	1,236	11,455	188	133	169	164	5,973	364	369	—	—	15	4	4	—	14	—	—	—
Money market	2,044	4,914	—	12,417	6,081	357	—	—	4,458	—	—	—	—	—	40	—	—	1,990	—	—
Currency	—	—	—	228	—	—	—	—	1,015	—	—	—	—	—	—	—	—	—	—	—
Cryptocurrency	196	—	—	19	2,463	—	—	1,080	3,646	—	—	—	—	—	—	—	12	352	—	—
Volatility	—	—	—	23	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

*Source: Investor Economics

Number of ETFs by Provider by Asset Category

Asset Category	BlackRock	BMO	Vanguard	Global X	CI Investments	TD	Mackenzie	Fidelity	Purpose	National Bank Investments	RBC	Scotia	Invesco	Hamilton	CIBC	Desjardins	Harvest	Evolve	Manulife	PIMCO
Management Code	BLK	BMO	VNG	HRZ	CIM	TDM	MFC	FID	PFC	NBS	RBC	BNS	AIM	HAM	CIB	DJD	HPG	EVL	MNL	PMC
Total	172	222	38	142	132	54	51	52	76	15	73	39	68	30	40	25	69	64	36	8
Fixed income	45	62	10	13	33	18	22	7	10	5	45	11	9	4	21	6	6	9	10	8
Investment grade	37	56	8	10	25	15	15	6	4	4	39	10	8	4	16	6	6	3	9	6
Corporate	14	22	2	2	5	12	2	1	2	1	27	5	1	—	3	2	—	—	5	1
Government	12	23	2	3	3	2	3	1	—	—	10	—	2	4	2	1	6	—	—	—
Mix	11	11	6	3	21	1	10	4	2	3	2	5	5	—	11	3	—	3	4	5
High yield	8	6	—	5	4	3	7	1	6	1	6	1	1	—	5	—	—	6	1	2
Corporate	1	4	—	—	3	2	1	—	1	—	3	—	1	—	—	—	—	—	—	—
Emerging markets	1	1	—	—	—	—	2	—	—	—	—	—	—	—	—	—	—	—	—	—
Mix	6	1	—	—	—	1	4	1	5	1	3	1	—	—	5	—	—	6	1	2
Equity	111	145	23	102	77	32	26	35	33	9	28	28	58	25	14	19	59	41	26	—
Canada	16	15	3	18	6	5	3	8	2	2	3	4	7	7	3	6	4	2	5	—
US	33	49	6	16	14	9	3	12	8	1	4	5	31	6	3	4	4	3	15	—
Emerging Markets	9	3	1	5	4	—	3	—	1	—	3	3	—	—	1	3	—	—	1	—
International	15	12	7	6	7	3	5	4	2	2	6	4	8	—	4	3	—	3	4	—
North America	1	2	—	3	3	—	1	2	11	—	2	1	—	—	—	—	2	—	—	—
Europe	—	1	—	1	—	—	—	—	—	—	—	—	2	—	—	—	—	—	—	—
Global	10	9	5	9	17	7	8	8	4	3	2	3	4	1	2	3	—	—	1	—
Sector	27	54	1	44	26	8	3	1	5	1	8	8	6	11	1	—	49	33	—	—
Agriculture	1	1	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Consumer staples	1	4	—	2	—	—	—	—	—	—	—	—	—	—	—	—	1	—	—	—
Energy	3	5	—	5	3	—	—	—	—	—	1	1	2	1	1	—	3	1	—	—
Financials	3	5	—	10	1	—	—	—	—	—	4	1	—	4	—	—	2	6	—	—
Health care	2	7	—	2	4	2	—	—	—	—	—	—	—	—	—	—	8	3	—	—
Industrials	—	3	—	—	—	—	—	—	—	—	—	—	—	—	—	—	1	—	—	—
Utilities & Infrastructure	3	9	—	3	4	1	1	—	—	—	—	1	—	1	—	—	2	1	—	—
Materials	3	3	—	2	2	—	—	—	—	—	—	—	—	—	—	—	—	2	—	—
Metals	1	2	—	4	—	—	—	—	—	1	1	2	—	1	—	—	1	—	—	—
Multiple	2	—	—	1	—	—	—	—	—	1	—	—	—	1	—	—	2	4	—	—
Real estate	2	5	1	4	3	1	1	—	1	—	—	1	—	1	—	—	1	—	—	—
Technology	8	8	—	9	7	4	—	1	4	—	1	2	4	1	—	—	28	15	—	—
Commodities	4	4	—	14	4	1	—	—	6	—	—	—	—	—	—	—	—	—	—	—
Energy	—	—	—	7	—	1	—	—	—	—	—	—	—	—	—	—	—	—	—	—
Metals	4	4	—	7	3	—	—	—	5	—	—	—	—	—	—	—	—	—	—	—
Multi-asset class	9	10	5	2	6	2	3	8	5	1	—	—	1	1	3	—	2	—	—	—
Money market	1	1	—	6	3	1	—	—	3	—	—	—	—	—	2	—	—	4	—	—
Currency	—	—	—	—	—	—	—	—	1	—	—	—	—	—	—	—	—	—	—	—
Cryptocurrency	2	—	—	3	9	—	—	2	18	—	—	—	—	—	—	—	2	10	—	—
Volatility	—	—	—	1	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—	—

as of May 31, 2025

*Source: Investor Economics

*Source: Investor Economics

CETFA Monthly Report (\$ millions)

as of May 31, 2025

AUM by Asset Category

Asset Category	Current Month	Previous Month	Change	Jan 2025
Total	\$ 593,317	\$ 593,188	-	\$ 558,800
Fixed income	130,087	132,959	-2.2%	120,040
Investment grade	115,471	119,340	-3.2%	106,990
Corporate	39,042	38,216	2.2%	34,555
Government	18,019	17,603	2.4%	17,331
Mix	58,410	63,521	-8.0%	55,104
High yield	14,616	13,619	7.3%	13,049
Corporate	3,987	2,965	34.5%	3,629
Emerging markets	976	950	2.7%	1,055
Mix	9,323	9,371	-0.5%	8,098
Equity	387,604	387,270	0.1%	370,143
Canada	105,305	108,180	-2.7%	99,454
US	133,912	131,796	1.6%	137,188
Emerging Markets	12,039	12,539	-4.0%	10,528
International	48,075	51,242	-6.2%	40,801
North America	3,250	3,122	4.1%	3,194
Europe	1,386	1,313	5.6%	1,154
Global	35,600	33,717	5.6%	31,154
Sector	48,036	45,363	5.9%	46,670
Agriculture	262	251	4.4%	282
Consumer staples	433	411	5.5%	325
Energy	3,335	3,211	3.9%	3,135
Financials	8,274	7,443	11.2%	7,949
Health care	3,298	3,479	-5.2%	3,643
Industrials	65	87	-25.3%	67
Utilities & Infrastruct	5,784	5,596	3.4%	5,378
Materials	3,319	3,245	2.3%	2,741
Metals	999	964	3.6%	864
Multiple	2,831	2,755	2.8%	2,797
Real estate	3,561	3,418	4.2%	3,313
Technology	15,746	14,404	9.3%	16,067
Commodities	5,031	4,924	2.2%	3,944
Energy	447	425	5.1%	427
Metals	4,351	4,257	2.2%	3,302
Multi-asset class	27,923	26,406	5.7%	25,432
Money market	32,567	32,460	0.3%	28,613
Currency	1,244	1,238	0.5%	1,223
Cryptocurrency	8,839	7,914	11.7%	9,385
Volatility	23	17	32.8%	21

*Source: Investor Economics