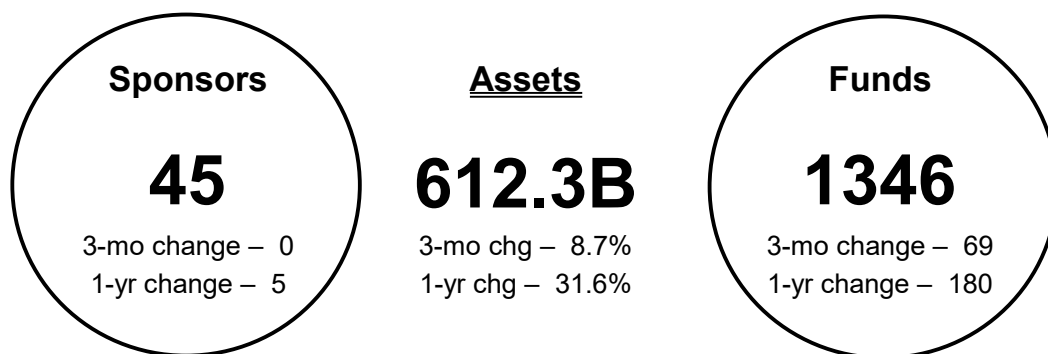
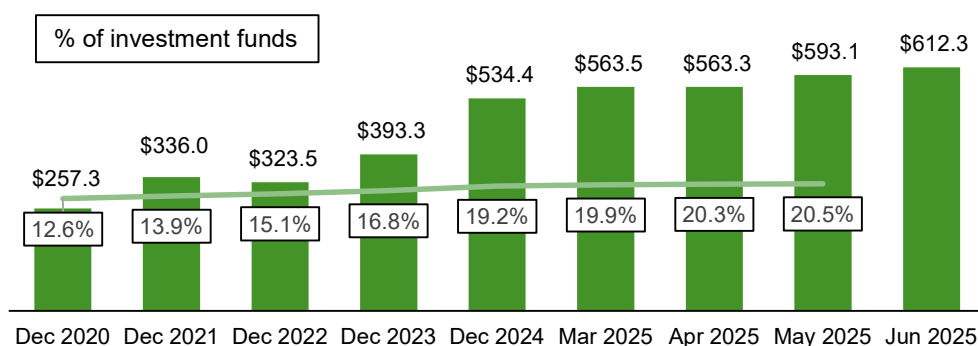


CETFA Monthly Report (\$ Billions)

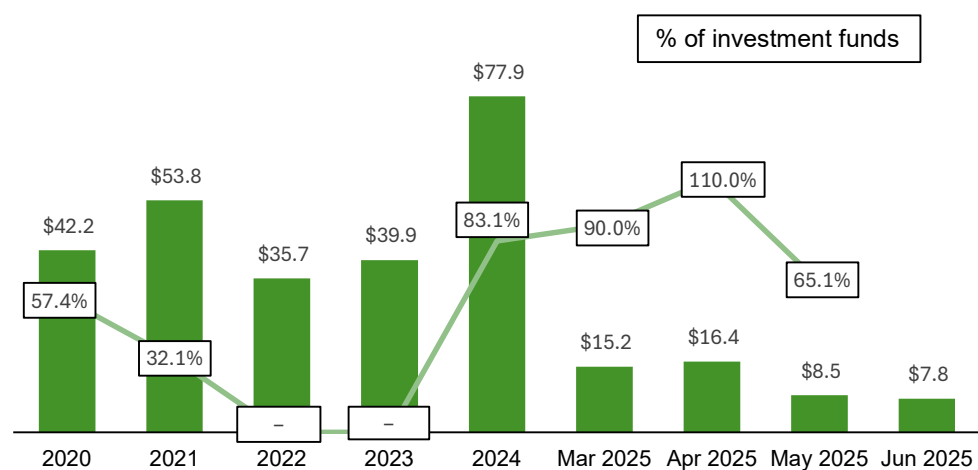
as of June 30, 2025



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)
as of June 30, 2025

AUM by ETF Provider

Sponsor	# of ETFs	Assets	1-yr growth	Net creations			
				1 mo.	3 mo.	YTD	1 yr.
Total*	1346	\$ 612,261	31.6%	\$ 7,783	\$ 32,684	\$ 66,391	\$ 109,537
BlackRock Canada	151	155,066	30.6%	1,401	5,328	10,771	22,674
BMO Asset Management	169	140,342	26.3%	(187)	2,362	9,495	17,287
Vanguard Canada	38	85,440	26.2%	1,051	4,115	8,029	15,827
Global X ETFs	146	42,162	27.8%	730	1,422	3,112	5,977
TD Asset Management	47	23,121	43.8%	473	5,166	7,235	8,766
CI Investments	86	22,455	6.7%	(76)	(305)	(556)	(571)
Mackenzie	50	18,449	29.7%	350	1,155	2,637	2,534
Fidelity	52	17,468	105.8%	1,053	2,700	4,838	8,041
Purpose Investments	64	13,636	34.0%	139	1,368	2,380	2,787
National Bank Investments	15	13,119	10.5%	126	(48)	280	261
Scotia Global Asset Management	37	9,737	62.3%	756	942	2,562	3,052
RBC Global Asset Management	58	9,445	36.6%	148	398	1,230	2,053
Invesco ETFs	43	8,856	33.8%	12	206	792	1,505
Hamilton ETFs	27	8,698	73.5%	298	928	1,693	3,080
CIBC Asset Management	40	7,357	103.8%	252	1,384	2,925	3,484
Desjardins Investments	24	7,231	94.3%	361	908	2,467	2,962
Harvest Portfolios	49	6,521	71.6%	423	1,107	2,000	2,912
Evolve Funds	36	4,584	26.1%	49	2,385	2,369	2,836
Manulife Investment Management	26	4,103	26.7%	82	(92)	(25)	391
PIMCO Canada	7	3,802	41.4%	61	165	558	1,082
Franklin Templeton	24	2,243	41.1%	57	146	256	467
Picton Mahoney Asset Management	8	1,479	83.6%	47	143	346	603
Brompton Funds	16	1,259	55.0%	36	774	782	1,024
3iQ	3	1,036	48.3%	(9)	140	110	(60)
First Trust Portfolios Canada	25	653	39.2%	1	19	114	121
Guardian Capital LP	18	634	40.0%	9	42	71	169
AGF Investments	9	600	-35.5%	50	(285)	(331)	(342)
Middlefield	6	501	-2.7%	2	(2)	(24)	(32)
Ninepoint Partners	7	456	-22.2%	(10)	(18)	(43)	(104)
Capital International	4	414	—	22	64	128	410
JPMorgan	4	288	—	17	26	97	213
Bristol Gate Capital Partners	2	183	-7.3%	(7)	(13)	(11)	(31)
IA Clarington	8	141	15.0%	5	(39)	(21)	3
Mulvihill Capital Management	3	137	31.7%	(4)	(29)	(18)	(17)
Arrow Capital Management	5	130	46.8%	2	25	38	55
LongPoint ETFs	18	123	—	47	58	104	104
Russell Investments Canada	4	98	58.9%	4	11	18	22
Lysander Funds	3	91	-0.8%	1	2	—	(7)
Accelerate Financial	5	83	24.8%	(1)	(6)	1	12
Quadravest Capital Management	1	28	—	—	—	3	3
Corton	1	27	—	7	7	(31)	(31)
Tralucant Asset Management	1	24	204.2%	—	1	4	14
Starlight Investments	3	20	6.5%	—	—	3	—
Forstrong Global Asset Management	2	16	1.9%	1	1	3	—
Caldwell	1	5	1.4%	—	—	—	1

*Total net creations include terminated sponsors.

**Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	93.2%	93.0%
Fixed income	21.5%	21.9%
Investment grade	19.1%	19.4%
Corporate	6.5%	6.6%
Government	2.9%	3.0%
Mix	9.6%	9.8%
High yield	2.5%	2.5%
Corporate	0.7%	0.7%
Emerging markets	0.2%	0.2%
Mix	1.6%	1.6%
Equity	65.9%	65.3%
Canada	17.8%	17.8%
US	22.9%	22.6%
Emerging Markets	2.1%	2.0%
International	8.1%	8.1%
North America	0.5%	0.5%
Europe	0.2%	0.2%
Global	6.1%	6.0%
Sector	8.1%	8.1%
Agriculture	—	—
Consumer staples	0.1%	0.1%
Energy	0.5%	0.6%
Financials	1.3%	1.4%
Health care	0.6%	0.6%
Industrials	—	—
Utilities & Infrastructure	1.0%	1.0%
Materials	0.5%	0.6%
Metals	0.2%	0.2%
Multiple	0.5%	0.5%
Real estate	0.6%	0.6%
Technology	2.8%	2.7%
Commodities	0.8%	0.8%
Energy	0.1%	0.1%
Metals	0.7%	0.7%
Multi-asset class	4.8%	4.7%
Currency	0.2%	0.2%
Cryptocurrency	1.5%	1.5%
Volatility	—	—

*Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
Vanguard S&P 500 Index ETF	VFV	\$ 23,186	Equity – US
BMO S&P 500 Index ETF (CAD Units)	ZSP	20,891	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	16,795	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	14,028	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	12,109	Equity – US
BMO Aggregate Bond Index ETF	ZAG	11,068	FI – Investment grade
BMO S&P/TSX Capped Composite Index ETF	ZCN	10,432	Equity – Canadian
BMO MSCI EAFE Index ETF	ZEA	9,890	Equity – International
iShares Core S&P 500 Index ETF (CAD Units)	XUS	9,070	Equity – US
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	8,924	Equity – International
iShares Core Equity ETF Portfolio	XEQT	8,154	Equity – Global
Vanguard All-Equity ETF Portfolio	VEQT	7,533	Equity – Global
Vanguard Growth ETF Portfolio	VGRO	7,123	Multi-asset class
iShares Core Canadian Universe Bond Index ETF	XBB	7,096	FI – Investment grade
Global X High Interest Savings ETF	CASH	6,737	Money market
CI High Interest Savings ETF	CSAV	5,870	Money market
BMO Low Volatility Canadian Equity ETF	ZLB	4,968	Equity – Canadian
Vanguard FTSE Canada All Cap Index ETF	VCN	4,968	Equity – Canadian
BMO Ultra Short-Term Bond Fund (ETF Series) (Accumulating Units)	ZST.L	4,936	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	4,925	Equity – US

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
iShares Core S&P/TSX Capped Composite Index ETF	XIC	\$ 535	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	382	Equity – International
Global X MSCI EAFE Index ETF	EAFX	337	Equity – Global
Fidelity All-in-One Balanced ETF	FBAL	318	Multi-asset class
BMO S&P 500 Index ETF (CAD Units)	ZSP	294	Equity – US
iShares Core Equity ETF Portfolio	XEQT	291	Equity – Global
Global X S&P/TSX Capped Composite Index Corporate Class ETF	HXCN	207	Equity – Canadian
Fidelity All-in-One Equity ETF	FEQT	204	Equity – Global
Scotia U.S. Equity Index Tracker ETF	SITU	201	Equity – US
NBI Unconstrained Fixed Income ETF	NUBF	193	FI – Investment grade
Invesco ESG NASDAQ 100 Index ETF	QQCE	188	Equity – US
Scotia Canadian Bond Index Tracker ETF	SITB	183	FI – High yield
BMO S&P/TSX Capped Composite Index ETF	ZCN	174	Equity – Canadian
BMO Ultra Short-Term Bond Fund (ETF Series) (Accumulating Units)	ZST.L	173	FI – Investment grade
Vanguard All-Equity ETF Portfolio	VEQT	167	Equity – Global
Fidelity All-in-One Growth ETF	FGRO	166	Multi-asset class
iShares Core S&P 500 Index ETF (CAD Units)	XUS	164	Equity – US
Scotia Canadian Large Cap Equity Index Tracker ETF	SITC	158	Equity – Canadian
TD Canadian Long Term Federal Bond ETF	TCLB	152	FI – Investment grade
iShares Core MSCI Canadian Quality Dividend Index ETF	XDIV	146	Equity – Canadian

*Source: Investor Economics