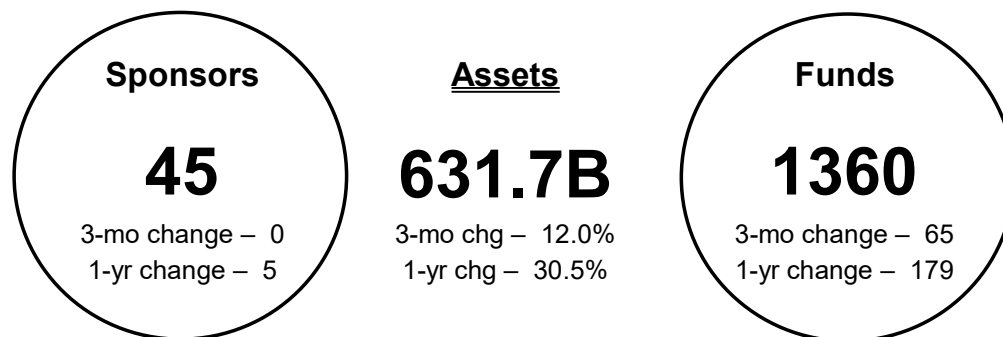
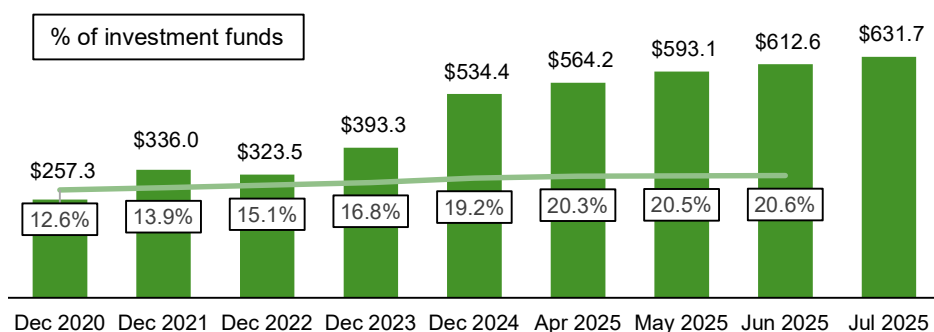


CETFA Monthly Report (\$ Billions)

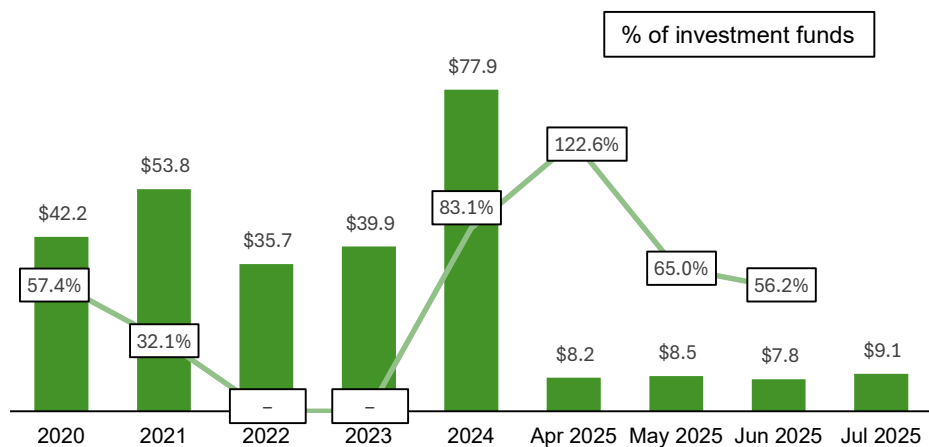
as of July 31, 2025



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)
as of July 31, 2025

AUM by ETF Provider

Sponsor	# of ETFs	Assets		1-yr growth	Net creations			
					1 mo.	3 mo.	YTD	1 yr.
Total*	1360	\$ 631,656	30.5%		\$ 9,083	\$ 25,404	\$ 67,281	\$ 105,205
BlackRock Canada	151	158,068	27.6%		716	3,947	11,487	22,311
BMO Asset Management	166	144,250	25.7%		2,193	2,945	11,687	19,499
Vanguard Canada	38	88,708	24.3%		1,236	3,390	9,266	15,667
Global X ETFs	146	43,178	25.1%		108	1,335	3,228	5,438
TD Asset Management	47	24,246	43.7%		721	1,903	3,649	4,813
CI Investments	86	23,096	7.7%		(49)	(68)	(605)	(581)
Fidelity	52	18,908	124.3%		1,048	3,018	5,886	8,568
Mackenzie	50	18,873	28.5%		219	1,038	2,857	2,698
Purpose Investments	64	14,422	38.1%		175	296	1,635	2,044
National Bank Investments	15	13,222	8.1%		137	350	417	343
Scotia Global Asset Management	36	10,003	63.1%		85	1,236	2,642	3,102
RBC Global Asset Management	58	9,677	32.7%		175	497	1,405	1,980
Hamilton ETFs	30	9,211	70.6%		436	1,014	2,129	3,331
Invesco ETFs	43	9,140	32.2%		129	167	921	1,502
Desjardins Investments	24	7,725	93.2%		402	1,070	2,869	3,188
CIBC Asset Management	40	7,528	100.4%		127	574	3,052	3,549
Harvest Portfolios	50	7,035	77.5%		520	1,325	2,520	3,320
Evolve Funds	36	4,784	28.8%		153	182	284	718
Manulife Investment Management	27	4,303	26.5%		121	1	96	480
PIMCO Canada	7	3,909	40.2%		115	286	673	1,139
Franklin Templeton	25	2,271	38.2%		8	157	265	468
Picton Mahoney Asset Management	9	1,538	82.8%		54	165	400	628
3iQ	4	1,361	83.7%		23	57	140	(19)
Brompton Funds	16	1,309	50.4%		46	109	125	324
First Trust Portfolios Canada	25	667	38.5%		6	38	111	117
Guardian Capital LP	19	657	35.5%		24	32	95	165
AGF Investments	9	604	-36.5%		5	94	(337)	(349)
Middlefield	6	500	-4.2%		(1)	(2)	(25)	(30)
Ninepoint Partners	12	482	-18.8%		21	2	(22)	(79)
Capital International	4	439	—		23	66	151	432
JPMorgan	5	338	—		21	39	117	234
IA Clarington	9	193	54.2%		49	48	28	54
Bristol Gate Capital Partners	2	180	-7.6%		(2)	(13)	(14)	(17)
Mulvihill Capital Management	3	141	25.2%		1	(7)	(16)	(18)
Arrow Capital Management	5	133	38.8%		3	6	26	36
LongPoint ETFs	18	125	—		(2)	54	102	102
Accelerate Financial	5	106	54.9%		23	21	24	34
Russell Investments Canada	4	105	67.5%		8	14	26	31
Lysander Funds	3	93	0.5%		1	2	1	(5)
Quadravest Capital Management	1	30	—		2	2	5	5
Corton	1	27	—		—	7	(31)	(31)
Tralucet Asset Management	1	25	166.7%		—	1	4	13
Starlight Investments	5	23	15.5%		2	3	5	3
Forstrong Global Asset Management	2	17	3.1%		1	2	3	—
Caldwell	1	5	6.3%		—	—	—	—

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
Vanguard S&P 500 Index ETF	VFV	\$ 24,414	Equity – US
BMO S&P 500 Index ETF (CAD Units)	ZSP	21,959	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	17,082	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	14,396	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	12,451	Equity – US
BMO S&P/TSX Capped Composite Index ETF	ZCN	10,903	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	10,853	FI – Investment grade
BMO MSCI EAFE Index ETF	ZEI	9,427	Equity – International
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	9,029	Equity – International
iShares Core Equity ETF Portfolio	XEQT	8,797	Equity – Global
iShares Core S&P 500 Index ETF (CAD Units)	XUS	8,596	Equity – US
Vanguard All-Equity ETF Portfolio	VEQT	7,990	Equity – Global
Vanguard Growth ETF Portfolio	VGRO	7,317	Multi-asset class
iShares Core Canadian Universe Bond Index ETF	XBB	7,109	FI – Investment grade
Global X High Interest Savings ETF	CASH	6,669	Money market
CI High Interest Savings ETF	CSAV	5,762	Money market
Vanguard U.S. Total Market Index ETF	VUN	5,161	Equity – US
BMO Low Volatility Canadian Equity ETF	ZLB	5,141	Equity – Canadian
Vanguard FTSE Canada All Cap Index ETF	VCN	5,121	Equity – Canadian
BMO Ultra Short-Term Bond Fund (ETF Series) (Accumulating Unit)	ZST.L	5,020	FI – Investment grade

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
BMO Equal Weight Banks Index ETF	ZEB	\$ 1,010	Equity – Canadian
BMO Global Equity Fund (ETF Series)	BGEQ	991	Equity – Global
iShares Core Equity ETF Portfolio	XEQT	453	Equity – Global
Fidelity All-in-One Balanced ETF	FBAL	381	Multi-asset class
Vanguard S&P 500 Index ETF	VFV	287	Equity – US
Vanguard All-Equity ETF Portfolio	VEQT	266	Equity – Global
Fidelity All-in-One Growth ETF	FGRO	187	Multi-asset class
Fidelity All-in-One Equity ETF	FEQT	180	Equity – Global
BMO S&P/TSX Capped Composite Index ETF	ZCN	157	Equity – Canadian
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	156	Equity – International
BMO S&P 500 Index ETF (CAD Units)	ZSP	150	Equity – US
Harvest Diversified High Income Shares ETF	HHIS	145	Equity – Global
iShares Core Canadian Universe Bond Index ETF	XBB	142	FI – Investment grade
BetaPro Natural Gas Leveraged Daily Bull ETF	HNU	134	Commodities – Energy
Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	121	Equity – Canadian
BMO Short Corporate Bond Index ETF (Accumulating Units)	ZCS.L	118	FI – Investment grade
BMO Low Volatility Canadian Equity ETF	ZLB	118	Equity – Canadian
iShares Core Canadian Corporate Bond Index ETF	XCB	117	FI – Investment grade
iShares Core S&P/TSX Capped Composite Index ETF	XIC	109	Equity – Canadian
Desjardins American Equity Index ETF	DMEU	109	Equity – Global

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	93.2%	93.2%
Fixed income	21.1%	21.5%
Investment grade	18.6%	19.1%
Corporate	6.4%	6.5%
Government	2.9%	2.9%
Mix	9.3%	9.6%
High yield	2.4%	2.5%
Corporate	0.7%	0.7%
Emerging markets	0.2%	0.2%
Mix	1.6%	1.6%
Equity	66.2%	65.9%
Canada	17.8%	17.8%
US	23.0%	22.9%
Emerging Markets	2.1%	2.1%
International	7.9%	8.0%
North America	0.5%	0.5%
Europe	0.2%	0.2%
Global	6.4%	6.1%
Sector	8.2%	8.1%
Agriculture	—	—
Consumer staples	0.1%	0.1%
Energy	0.5%	0.5%
Financials	1.4%	1.3%
Health care	0.5%	0.5%
Industrials	—	—
Utilities & Infrastructure	1.0%	1.0%
Materials	0.5%	0.5%
Metals	0.2%	0.2%
Multiple	0.5%	0.5%
Real estate	0.6%	0.6%
Technology	2.9%	2.8%
Commodities	0.8%	0.8%
Energy	0.1%	0.1%
Metals	0.7%	0.7%
Multi-asset class	4.9%	4.8%
Currency	0.2%	0.2%
Cryptocurrency	1.7%	1.5%
Volatility	—	—

*Source: Investor Economics