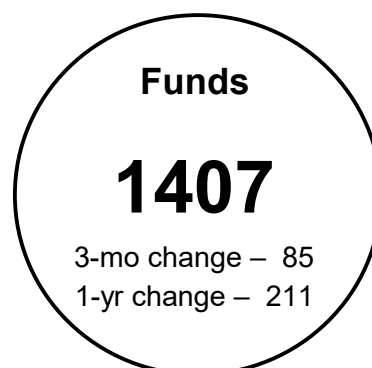
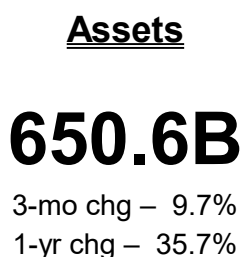
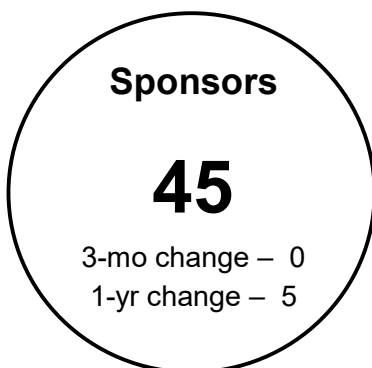
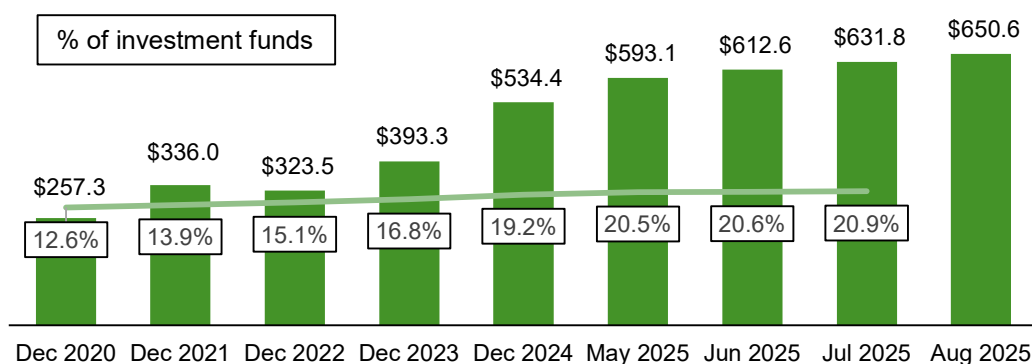


CETFA Monthly Report (\$ Billions)

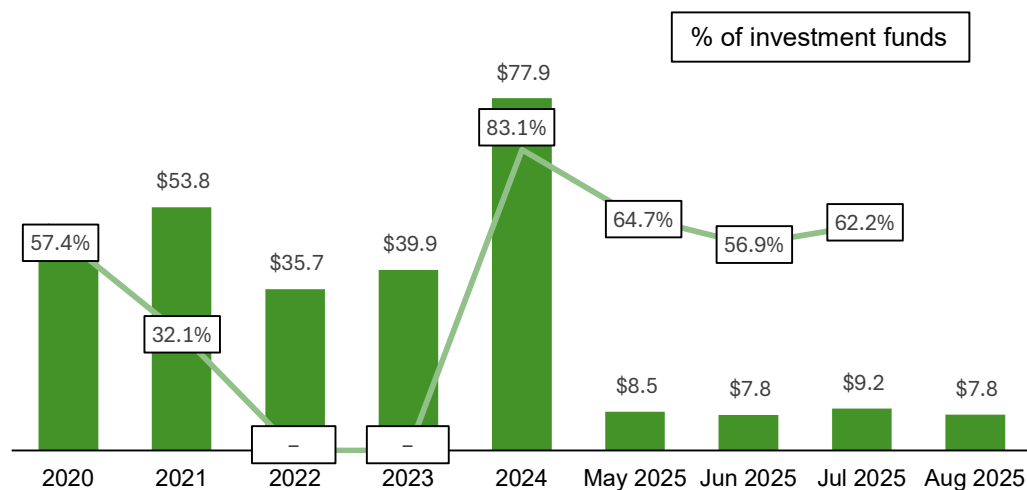
as of August 31, 2025



Assets



Net creations



*Source: Investor Economics and the Investment Funds Institute of Canada (IFIC)

CETFA Monthly Report (\$ Millions)

as of August 31, 2025

AUM by ETF Provider

Sponsor	# of ETFs	Assets		Net creations			
			1-yr growth	1 mo.	3 mo.	YTD	1 yr.
Total*	1407	\$ 650,556	35.7%	\$ 7,837	\$ 24,859	\$ 75,339	\$ 108,694
BlackRock Canada	151	163,571	32.7%	1,769	3,887	13,252	22,725
BMO Asset Management	166	146,926	26.2%	127	2,293	11,974	18,553
Vanguard Canada	38	91,934	40.2%	1,362	3,649	10,627	15,783
Global X ETFs	147	43,946	26.7%	(32)	813	3,195	5,496
TD Asset Management	47	25,290	50.8%	609	1,803	4,258	5,569
CI Investments	90	23,390	11.1%	28	(97)	(577)	(494)
Fidelity	52	20,094	132.3%	1,042	3,143	6,928	9,327
Mackenzie	55	19,524	35.5%	256	840	3,209	3,375
Purpose Investments	73	14,582	45.2%	262	575	1,919	2,163
National Bank Investments	15	13,492	9.0%	229	492	646	556
Scotia Global Asset Management	35	10,358	72.3%	263	1,103	2,905	3,482
RBC Global Asset Management	58	9,866	32.2%	89	412	1,494	1,921
Hamilton ETFs	30	9,779	74.8%	283	1,018	2,412	3,476
Invesco ETFs	43	9,225	31.6%	(45)	96	876	1,417
Desjardins Investments	24	8,203	102.1%	332	1,095	3,201	3,471
CIBC Asset Management	44	7,722	102.5%	125	504	3,176	3,627
Harvest Portfolios	62	7,551	79.3%	622	1,565	3,142	3,782
Evolve Funds	36	4,854	27.9%	46	247	341	658
Manulife Investment Management	27	4,395	25.2%	73	261	72	352
PIMCO Canada	7	4,073	43.4%	125	301	798	1,210
Franklin Templeton	25	2,356	39.6%	43	109	342	507
Picton Mahoney Asset Management	9	1,558	80.5%	12	113	412	625
3iQ	4	1,448	105.4%	38	53	178	(64)
Brompton Funds	16	1,370	60.8%	53	135	178	335
First Trust Portfolios Canada	25	684	43.9%	7	14	118	133
Guardian Capital LP	20	657	33.2%	(2)	32	93	156
AGF Investments	9	630	-33.1%	27	71	(311)	(299)
Ninepoint Partners	23	507	-8.7%	34	45	11	(44)
Middlefield	6	506	-4.7%	(2)	(1)	(27)	(29)
Capital International	4	457	—	15	59	165	447
JPMorgan	6	367	—	24	61	141	257
IA Clarington	9	199	57.8%	4	58	32	54
Bristol Gate Capital Partners	2	179	-5.4%	—	(9)	(14)	(14)
Mulvihill Capital Management	3	151	26.9%	1	(2)	(15)	(19)
Arrow Capital Management	5	145	49.6%	12	17	38	47
LongPoint ETFs	18	127	—	1	46	103	103
Accelerate Financial	5	107	57.0%	1	24	25	36
Russell Investments Canada	4	106	64.6%	—	11	26	29
Lysander Funds	3	94	-0.5%	1	2	1	(5)
Quadravest Capital Management	1	32	—	2	4	7	7
Corton	1	29	—	2	9	(29)	(29)
Tralucet Asset Management	1	26	126.1%	1	2	5	12
Starlight Investments	5	23	20.7%	—	3	5	3
Forstrong Global Asset Management	2	18	-13.9%	1	2	4	(4)
Caldwell	1	5	5.5%	—	—	—	1

*Total net creations include terminated sponsors.

**Source: Investor Economics

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Assets	Asset class
Vanguard S&P 500 Index ETF	VFV	\$ 24,999	Equity – US
BMO S&P 500 Index ETF (CAD Units)	ZSP	22,275	Equity – US
iShares S&P/TSX 60 Index ETF	XIU	17,069	Equity – Canadian
iShares Core S&P/TSX Capped Composite Index ETF	XIC	15,161	Equity – Canadian
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	12,782	Equity – US
BMO S&P/TSX Capped Composite Index ETF	ZCN	11,558	Equity – Canadian
BMO Aggregate Bond Index ETF	ZAG	10,809	FI – Investment grade
BMO MSCI EAFE Index ETF	ZEI	10,425	Equity – International
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	9,655	Equity – International
iShares Core Equity ETF Portfolio	XEQT	9,512	Equity – Global
iShares Core S&P 500 Index ETF (CAD Units)	XUS	8,713	Equity – US
Vanguard All-Equity ETF Portfolio	VEQT	8,457	Equity – Global
Vanguard Growth ETF Portfolio	VGRO	7,578	Multi-asset class
iShares Core Canadian Universe Bond Index ETF	XBB	7,132	FI – Investment grade
Global X High Interest Savings ETF	CASH	6,671	Money market
CI High Interest Savings ETF	CSAV	5,644	Money market
Vanguard FTSE Canada All Cap Index ETF	VCN	5,472	Equity – Canadian
BMO Low Volatility Canadian Equity ETF	ZLB	5,240	Equity – Canadian
BMO Ultra Short-Term Bond Fund (ETF Series) (Accumulating Unit)	ZST.L	5,105	FI – Investment grade
Vanguard U.S. Total Market Index ETF	VUN	5,073	Equity – US

*Source: Investor Economics

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Net creations	Asset class
BMO MSCI EAFE Index ETF	ZEI	\$ 619	Equity – International
iShares Core Equity ETF Portfolio	XEQT	450	Equity – Global
Fidelity All-in-One Balanced ETF	FBAL	292	Multi-asset class
Vanguard S&P 500 Index ETF	VFV	290	Equity – US
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	275	Equity – International
Vanguard All-Equity ETF Portfolio	VEQT	245	Equity – Global
Fidelity All-in-One Equity ETF	FEQT	224	Equity – Global
Fidelity All-in-One Growth ETF	FGRO	153	Multi-asset class
iShares Gold Bullion ETF (Hedged Units)	CGL	143	Commodities – Metals
iShares Core S&P Total U.S. Stock Market Index ETF (CAD Units)	XTOT	138	Equity – Global
Harvest MicroStrategy Enhanced High Income Shares ETF	MSTE	137	Equity – Global
Harvest Diversified High Income Shares ETF	HHIS	136	Equity – Global
iShares Core MSCI Canadian Quality Dividend Index ETF	XDIV	115	Equity – Canadian
PIMCO Monthly Income Fund (Canada) (ETF Series) (CAD)	PMIF	115	FI – High yield
Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	113	Equity – Canadian
Global X S&P/TSX 60 Index ETF	CNDX	113	Equity – Global
Purpose High Interest Savings Fund (ETF Series)	PSA	105	Money market
Desjardins American Equity Index ETF	DMEU	104	Equity – Global
BMO S&P/TSX Capped Composite Index ETF	ZCN	103	Equity – Canadian
BMO S&P 500 Index ETF (CAD Units)	ZSP	101	Equity – US

*Source: Investor Economics

Market Share by Asset Category

Asset Category	Current Month	Previous Month
Total	93.4%	93.1%
Fixed income	20.8%	21.1%
Investment grade	18.4%	18.6%
Corporate	6.4%	6.4%
Government	2.8%	2.9%
Mix	9.2%	9.4%
High yield	2.4%	2.4%
Corporate	0.6%	0.7%
Emerging markets	0.2%	0.2%
Mix	1.6%	1.6%
Equity	66.6%	66.2%
Canada	18.0%	17.8%
US	22.8%	23.0%
Emerging Markets	2.1%	2.1%
International	8.1%	7.9%
North America	0.6%	0.5%
Europe	0.2%	0.2%
Global	6.6%	6.4%
Sector	8.3%	8.1%
Agriculture	—	—
Consumer staples	0.1%	0.1%
Energy	0.5%	0.5%
Financials	1.4%	1.4%
Health care	0.6%	0.5%
Industrials	—	—
Utilities & Infrastructure	1.0%	1.0%
Materials	0.6%	0.5%
Metals	0.2%	0.2%
Multiple	0.5%	0.5%
Real estate	0.5%	0.6%
Technology	2.9%	2.9%
Commodities	0.8%	0.8%
Energy	0.1%	0.1%
Metals	0.7%	0.7%
Multi-asset class	4.9%	4.9%
Currency	0.2%	0.2%
Cryptocurrency	1.6%	1.7%
Volatility	—	—

*Source: Investor Economics