

CETFA Monthly Report (\$ millions)

as of Sep 2025

Top 25 ETFs by Net Creations - Current Month

	ETF Name	Ticker	Management Code	Current Month	YTD 2025
1	Scotia Canadian Bond Index Tracker ETF	SITB	BNS	1,245	2,084
2	BMO NASDAQ 100 Equity Index ETF	ZNQ	BMO	632	457
3	iShares Core Equity ETF Portfolio	XEQT	BLK	525	3,298
4	iShares S&P/TSX 60 Index ETF	XIU	BLK	378	-803
5	Fidelity All-in-One Balanced ETF	FBAL	FID	354	2,447
6	BMO Aggregate Bond Index ETF	ZAG	BMO	333	1,586
7	iShares Core MSCI EAFE IMI Index ETF (USD Units)	XEF.U	BLK	325	2,378
8	Vanguard S&P 500 Index ETF	VFV	VNG	318	3,364
9	Fidelity All-in-One Equity ETF	FEQT	FID	315	1,529
10	Desjardins American Mid Cap Equity Index ETF	DMID	DJD	311	311
11	Vanguard All-Equity ETF Portfolio	VEQT	VNG	282	2,037
12	iShares Core Canadian Short Term Corporate Bond Index ETF	XSH	BLK	265	429
13	Desjardins American Equity Index ETF	DMEU	DJD	243	800
14	iShares 0-5 Year TIPS Bond Index ETF (CAD-Hedged)	XSTH	BLK	238	350
15	Global X S&P 500 Index Corporate Class ETF	HXS	HRZ	237	82
16	Purpose Solana ETF (CAD-Hedged)	SOLL	PFC	236	280
17	BMO Mid Provincial Bond Index ETF	ZMP	BMO	234	308
18	BMO Global Equity Fund (ETF Series)	BGEQ	BMO	190	2,259
19	Fidelity All-in-One Growth ETF	FGRO	FID	184	1,248
20	Mackenzie US Large Cap Equity Index ETF (CAD-Hedged)	QAH	MFC	174	760
21	CI Global Short-Term Bond Fund (ETF Series)	CGSB	CIM	174	131
22	NBI Active U.S. Equity ETF	NUSA	NBS	161	173
23	Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	VNG	159	815
24	Mackenzie Canadian Equity Index ETF	QCN	MFC	154	494
25	Vanguard Canadian Aggregate Bond Index ETF	VAB	VNG	153	442
Top 25				\$ 7,822	\$ 27,259

*Source: ISS MI

Top 25 ETFs by Net Redemptions - Current Month

	ETF Name	Ticker	Management Code	Current Month	YTD 2025
1	BMO S&P 500 Index ETF (CAD Units)	ZSP	BMO	-439	-1,160
2	RBC Target 2025 Canadian Corporate Bond Index ETF	RQN	RBC	-425	-700
3	iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	-377	553
4	CI WisdomTree Canada Quality Dividend Growth Index ETF	DGRC	CIM	-219	-269
5	BMO Equal Weight Banks Index ETF	ZEB	BMO	-198	-792
6	CI Canadian Aggregate Bond Index ETF	CAGG	CIM	-181	-69
7	BMO Long Federal Bond Index ETF	ZFL	BMO	-162	-13
8	Global X MSCI EAFE Index ETF	EAFX	HRZ	-158	191
9	iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	-136	-562
10	iShares S&P/TSX Capped REIT Index ETF	XRE	BLK	-135	-338
11	BMO Global Health Care Fund (ETF Series)	BGHC	BMO	-124	-116
12	CI International Quality Dividend Growth Index ETF (Hedged Units)	IQD	CIM	-122	-171
13	BMO Short Federal Bond Index ETF (CAD Units)	ZFS	BMO	-100	-57
14	TD Canadian Long Term Federal Bond ETF	TCLB	TDM	-99	-27
15	Invesco 1-5 Year Laddered Investment Grade Corporate Bond Index ETF	PSB	AIM	-94	-48
16	CI Global Artificial Intelligence Fund (ETF Series)	CIAI	CIM	-82	-182
17	BMO Gold Bullion ETF (USD Units)	ZGLD.U	BMO	-77	-302
18	BMO Short Corporate Bond Index ETF (CAD Units)	ZCS	BMO	-75	1,597
19	CI Global Financial Sector ETF	FSF	CIM	-67	7
20	RBC Target 2025 Canadian Government Bond ETF	RGQN	RBC	-66	-71
21	iShares MSCI Min Vol Global Index ETF (CAD-Hedged)	XMY	BLK	-63	-7
22	BMO Global Infrastructure Fund (ETF Series)	BGIF	BMO	-62	-62
23	Hamilton U.S. Equity YIELD MAXIMIZER™ ETF (USD Unhedged Units)	SMAX.U	HAM	-62	196
24	iShares S&P/TSX Capped Financials Index ETF	XFN	BLK	-56	-209
25	BMO Mid-Term US IG Corporate Bond Index ETF (USD Units)	ZIC.U	BMO	-54	121

Top 25

\$ (3,634) \$ (2,491)

*Source: ISS MI

Top 25 Largest ETFs by AUM

	ETF Name	Ticker	Management Code	AUM	% of Total
1	Vanguard S&P 500 Index ETF	VFV	VNG	26,517	3.9%
2	BMO S&P 500 Index ETF (CAD Units)	ZSP	BMO	22,923	3.3%
3	iShares S&P/TSX 60 Index ETF	XIU	BLK	18,379	2.7%
4	iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	15,544	2.3%
5	iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	13,304	1.9%
6	BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	12,218	1.8%
7	BMO Aggregate Bond Index ETF	ZAG	BMO	11,320	1.7%
8	BMO MSCI EAFE Index ETF	ZEA	BMO	10,750	1.6%
9	iShares Core Equity ETF Portfolio	XEQT	BLK	10,468	1.5%
10	iShares Core MSCI EAFE IMI Index ETF (USD Units)	XEF.U	BLK	10,301	1.5%
11	iShares Core S&P 500 Index ETF (CAD Units)	XUS	BLK	9,207	1.3%
12	Vanguard All-Equity ETF Portfolio	VEQT	VNG	9,161	1.3%
13	Vanguard Growth ETF Portfolio	VGRO	VNG	8,003	1.2%
14	iShares Core Canadian Universe Bond Index ETF	XBB	BLK	7,281	1.1%
15	Global X High Interest Savings ETF	CASH	HRZ	6,718	1.0%
16	Vanguard FTSE Canada All Cap Index ETF	VCN	VNG	5,805	0.8%
17	CI High Interest Savings ETF	CSAV	CIM	5,595	0.8%
18	BMO Low Volatility Canadian Equity ETF	ZLB	BMO	5,330	0.8%
19	Vanguard U.S. Total Market Index ETF	VUN	VNG	5,295	0.8%
20	Global X S&P 500 Index Corporate Class ETF	HXS	HRZ	5,198	0.8%
21	BMO Ultra Short-Term Bond Fund (ETF Series) (CAD Units)	ZST	BMO	5,115	0.7%
22	Vanguard S&P 500 Index ETF (CAD-Hedged)	VSP	VNG	5,088	0.7%
23	BMO Money Market Fund (ETF Series)	ZMMK	BMO	4,917	0.7%
24	Fidelity All-in-One Balanced ETF	FBAL	FID	4,896	0.7%
25	Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	VNG	4,791	0.7%
Top 25				\$ 244,125	35.6%

*Source: ISS MI

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2025	% of Total
BlackRock Canada	BLK	2,876	1,769	62.6%	16,128	18.3%
Vanguard Canada	VNG	1,622	1,362	19.1%	12,249	13.9%
Scotia Global Asset Management	BNS	1,337	263	408.8%	4,243	4.8%
Fidelity	FID	1,332	1,050	26.9%	8,269	9.4%
Desjardins Investments	DJD	1,050	332	216.1%	4,251	4.8%
BMO Asset Management	BMO	1,013	118	755.0%	12,978	14.8%
Mackenzie	MFC	578	257	125.1%	3,787	4.3%
TD Asset Management	TDM	558	609	-8.5%	4,815	5.5%
Harvest Portfolios	HPG	501	622	-19.4%	3,644	4.1%
Purpose Investments	PFC	463	262	77.1%	2,382	2.7%
Global X ETFs	HRZ	442	-32	—	3,637	4.1%
Hamilton ETFs	HAM	374	283	31.9%	2,786	3.2%
National Bank Investments	NBS	319	229	39.6%	965	1.1%
PIMCO Canada	PMC	155	125	24.1%	952	1.1%
CIBC Asset Management	CIB	115	125	-7.8%	3,291	3.7%
Guardian Capital LP	GCL	105	-2	—	198	0.2%
Evolve Funds	EVL	104	46	127.3%	445	0.5%
Manulife Investment Management	MNL	91	73	25.8%	164	0.2%
Picton Mahoney Asset Management	PMF	43	12	262.7%	455	0.5%
3iQ	3IQ	34	38	-11.7%	212	0.2%
Capital International	CIF	24	15	65.7%	190	0.2%
Ninepoint Partners	NPP	20	34	-40.9%	31	—
First Trust Portfolios Canada	FTP	17	7	145.7%	134	0.2%
Brompton Funds	BRM	16	53	-69.6%	194	0.2%
JPMorgan	JPM	7	24	-69.9%	148	0.2%
IA Clarington	IAC	6	4	57.1%	38	—
Sun Life Global Investments (Canada)	SUN	2	—	—	2	—
Mulvihill Capital Management	MLV	2	1	102.2%	-13	—
Quadravest Capital Management	QCM	2	2	-5.3%	9	—
Tralucet Asset Management	TGF	2	1	23.4%	7	—
Middlefield	MDG	1	-2	-145.1%	-26	—
Lysander Funds	LYS	1	1	97.7%	3	—
Forstrong Global Asset Management	FORS	1	1	6.3%	5	—
Accelerate Financial	ACL	—	1	-98.1%	25	—
Caldwell	CAL	—	—	—	—	—
Corton	CCI	—	2	-100.0%	-29	—
Starlight Investments	STR	—	—	—	5	—
Franklin Templeton	FLS	-2	43	-104.2%	341	0.4%
LongPoint ETFs	LPT	-3	1	-291.0%	101	0.1%
Bristol Gate Capital Partners	BRI	-4	—	—	-18	—
Arrow Capital Management	ACM	-4	12	-133.9%	34	—
Russell Investments Canada	RUS	-11	—	—	15	—
AGF Investments	AGF	-14	27	-153.2%	-325	-0.4%
Invesco ETFs	AIM	-39	-45	-13.1%	837	1.0%
RBC Global Asset Management	RBC	-231	89	-359.3%	1,263	1.4%
CI Investments	CIM	-321	28	—	-897	-1.0%
Total		\$ 12,582	\$ 7,838	60.5%	\$ 87,921	

*Source: ISS MI

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2024
BlackRock Canada	BLK	151	173,154	163,571	5.9%	137,091
BMO Asset Management	BMO	167	152,317	146,808	3.8%	127,097
Vanguard Canada	VNG	38	97,205	91,934	5.7%	74,826
Global X ETFs	HRZ	150	45,796	43,946	4.2%	38,484
TD Asset Management	TDM	48	26,836	25,290	6.1%	19,191
CI Investments	CIM	90	23,668	23,390	1.2%	22,476
Fidelity	FID	52	22,187	20,229	9.7%	11,750
Mackenzie	MFC	59	20,736	19,546	6.1%	15,272
Purpose Investments	PFC	74	15,447	14,582	5.9%	11,989
National Bank Investments	NBS	15	13,750	13,492	1.9%	12,420
Scotia Global Asset Management	BNS	36	12,031	10,358	16.2%	6,949
Hamilton ETFs	HAM	30	10,542	9,779	7.8%	6,891
RBC Global Asset Management	RBC	51	9,768	9,866	-1.0%	8,049
Desjardins Investments	DJD	26	9,656	8,203	17.7%	4,533
Invesco ETFs	AIM	43	9,507	9,225	3.1%	7,864
Harvest Portfolios	HPG	65	8,311	7,551	10.1%	4,577
CIBC Asset Management	CIB	44	7,976	7,722	3.3%	4,363
Evolve Funds	EVL	38	5,054	4,854	4.1%	4,299
Manulife Investment Management	MNL	27	4,639	4,395	5.6%	3,818
PIMCO Canada	PMC	7	4,242	4,073	4.2%	3,176
Franklin Templeton	FLS	27	2,413	2,356	2.4%	1,911
Picton Mahoney Asset Management	PMF	10	1,617	1,558	3.8%	1,104
3iQ	3IQ	4	1,552	1,448	7.1%	921
Brompton Funds	BRM	16	1,400	1,370	2.2%	1,021
Guardian Capital LP	GCL	20	768	657	17.0%	567
First Trust Portfolios Canada	FTP	25	720	684	5.2%	517
AGF Investments	AGF	9	647	630	2.6%	965
Ninepoint Partners	NPP	24	551	507	8.6%	488
Middlefield	MDG	6	521	506	2.9%	539
Capital International	CIF	4	492	457	7.7%	274
JPMorgan	JPM	6	398	367	8.4%	118
IA Clarington	IAC	9	210	199	5.3%	151
Bristol Gate Capital Partners	BRI	2	179	179	-0.1%	195
Mulvihill Capital Management	MLV	3	161	151	6.5%	130
LongPoint ETFs	LPT	20	144	127	13.2%	2
Arrow Capital Management	ACM	5	142	145	-2.2%	107
Accelerate Financial	ACL	5	105	107	-2.0%	80
Lysander Funds	LYS	3	95	94	1.6%	89
Russell Investments Canada	RUS	4	94	106	-11.6%	76
Quadravest Capital Management	QCM	1	33	32	4.9%	-
Corton	CCI	1	29	29	0.1%	23
Tralucant Asset Management	TGF	1	29	26	8.9%	20
Starlight Investments	STR	5	23	23	1.5%	17
Forstrong Global Asset Management	FORS	2	18	18	4.8%	13
Caldwell	CAL	1	6	5	6.8%	5
Sun Life Global Investments (Canada)	SUN	1	2	-	-	-
Total		\$ 1,425	\$ 685,168	\$ 650,594	5.3%	\$ 534,446

*Source: ISS MI

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2024
BlackRock Canada	BLK	25.3%	25.1%	0.1%	25.7%
BMO Asset Management	BMO	22.2%	22.6%	-0.3%	23.8%
Vanguard Canada	VNG	14.2%	14.1%	0.1%	14.0%
Global X ETFs	HRZ	6.7%	6.8%	-0.1%	7.2%
TD Asset Management	TDM	3.9%	3.9%	—	3.6%
CI Investments	CIM	3.5%	3.6%	-0.1%	4.2%
Fidelity	FID	3.2%	3.1%	0.1%	2.2%
Mackenzie	MFC	3.0%	3.0%	—	2.9%
Purpose Investments	PFC	2.3%	2.2%	—	2.2%
National Bank Investments	NBS	2.0%	2.1%	-0.1%	2.3%
Scotia Global Asset Management	BNS	1.8%	1.6%	0.2%	1.3%
Hamilton ETFs	HAM	1.5%	1.5%	—	1.3%
RBC Global Asset Management	RBC	1.4%	1.5%	-0.1%	1.5%
Desjardins Investments	DJD	1.4%	1.3%	0.1%	0.8%
Invesco ETFs	AIM	1.4%	1.4%	—	1.5%
Harvest Portfolios	HPG	1.2%	1.2%	0.1%	0.9%
CIBC Asset Management	CIB	1.2%	1.2%	—	0.8%
Evolve Funds	EVL	0.7%	0.7%	—	0.8%
Manulife Investment Management	MNL	0.7%	0.7%	—	0.7%
PIMCO Canada	PMC	0.6%	0.6%	—	0.6%
Franklin Templeton	FLS	0.4%	0.4%	—	0.4%
Picton Mahoney Asset Management	PMF	0.2%	0.2%	—	0.2%
3iQ	3IQ	0.2%	0.2%	—	0.2%
Brompton Funds	BRM	0.2%	0.2%	—	0.2%
Guardian Capital LP	GCL	0.1%	0.1%	—	0.1%
First Trust Portfolios Canada	FTP	0.1%	0.1%	—	0.1%
AGF Investments	AGF	0.1%	0.1%	—	0.2%
Ninepoint Partners	NPP	0.1%	0.1%	—	0.1%
Middlefield	MDG	0.1%	0.1%	—	0.1%
Capital International	CIF	0.1%	0.1%	—	0.1%
JPMorgan	JPM	0.1%	0.1%	—	—
IA Clarington	IAC	—	—	—	—
Bristol Gate Capital Partners	BRI	—	—	—	—
Mulvihill Capital Management	MLV	—	—	—	—
LongPoint ETFs	LPT	—	—	—	—
Arrow Capital Management	ACM	—	—	—	—
Accelerate Financial	ACL	—	—	—	—
Lysander Funds	LYS	—	—	—	—
Russell Investments Canada	RUS	—	—	—	—
Quadravest Capital Management	QCM	—	—	—	—
Tralucet Asset Management	TGF	—	—	—	—
Corton	CCI	—	—	—	—
Forstrong Global Asset Management	FORS	—	—	—	—
Starlight Investments	STR	—	—	—	—
Caldwell	CAL	—	—	—	—
Sun Life Global Investments (Canada)	SUN	—	—	—	—

*Source: ISS MI

CETFA Monthly Report (\$ millions)

as of Sep 2025

New ETFs Launched in 2025 - Top Funds by AUM

	ETF Name	Ticker	Management Code	AUM	% of Total
1	Harvest Diversified High Income Shares ETF	HHIS	HPG	938	0.1%
2	TD Q U.S. Small-Mid Cap Equity ETF (USD Units)	TQSM.U	TDM	566	0.1%
3	Harvest MicroStrategy Enhanced High Income Shares ETF	MSTE	HPG	464	0.1%
4	Desjardins Emerging Markets Equity Index ETF	DMEE	DJD	453	0.1%
5	Desjardins American Mid Cap Equity Index ETF	DMID	DJD	339	—
6	iShares Bitcoin ETF (CAD Units)	IBIT	BLK	338	—
7	3iQ Solana Staking ETF	SOLQ	3IQ	309	—
8	Purpose Solana ETF (CAD-Hedged)	SOLL	PFC	291	—
9	Brompton Wellington Square AAA CLO ETF	BAAA	BRM	239	—
10	Harvest Tesla Enhanced High Income Shares ETF	TSLY	HPG	227	—
11	CIBC Premium Cash Management ETF	CCAD	CIB	210	—
12	BMO AAA CLO ETF (Hedged Units)	ZAAA.F	BMO	204	—
13	3iQ XRP ETF	XRPQ	3IQ	182	—
14	Harvest Palantir Enhanced High Income Shares ETF	PLTE	HPG	150	—
15	Hamilton Enhanced U.S. Equity DayMAX™ ETF	SDAY	HAM	142	—
16	Hamilton Enhanced Technology DayMAX™ ETF	QDAY	HAM	137	—
17	Hamilton Enhanced Canadian Equity DayMAX™ ETF	CDAY	HAM	135	—
18	Mackenzie AAA CLO ETF	MAAA	MFC	133	—
19	Purpose XRP ETF (CAD Hedged Units)	XRPP	PFC	128	—
20	CI Galaxy Solana ETF (CAD Unhedged Units)	SOLX.B	CIM	125	—
21	Global X Defence Tech Index ETF	SHLD	HRZ	121	—
22	Hamilton Canadian Financials Index ETF	HFN	HAM	101	—
23	Harvest MicroStrategy High Income Shares ETF	MSTY	HPG	101	—
24	Dynamic Active Innovation and Disruption ETF (CAD Units)	DXID	BNS	97	—
25	Harvest Coinbase Enhanced High Income Shares ETF	CNYE	HPG	94	—
Top 25				6,223	0.9%

*Source: ISS MI

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2025	% of Total
Total	12,582	7,838	60.5%	87,921	100.0%
Fixed income	3,902	1,945	100.6%	22,067	25.1%
Investment grade	2,294	1,617	41.8%	17,215	19.6%
Corporate	492	638	-22.9%	7,985	9.1%
Government	289	210	37.6%	1,944	2.2%
Mix	1,513	769	96.7%	7,286	8.3%
High yield	1,608	328	390.9%	4,852	5.5%
Corporate	166	60	177.5%	834	0.9%
Emerging markets	8	16	-49.0%	-33	—
Government	-15	2	-954.0%	67	0.1%
Mix	1,448	250	480.0%	3,984	4.5%
Equity	6,728	4,765	41.2%	51,266	58.3%
Canada	1,007	37	—	6,292	7.2%
US	2,559	1,358	88.4%	15,854	18.0%
Emerging Markets	295	138	113.7%	2,297	2.6%
International	746	1,015	-26.5%	9,862	11.2%
North America	40	34	18.2%	421	0.5%
Europe	28	35	-20.9%	372	0.4%
Global	1,704	1,325	28.6%	12,444	14.1%
Sector	350	823	-57.5%	3,725	4.2%
Agriculture	-1	-7	-81.4%	-34	—
Consumer staples	10	16	-35.7%	114	0.1%
Energy	-176	33	-635.9%	-392	-0.4%
Financials	56	-113	-149.9%	180	0.2%
Health care	-129	112	-215.1%	156	0.2%
Industrials	—	7	-97.7%	11	—
Utilities & Infrastructure	153	201	-24.1%	973	1.1%
Materials	81	16	393.0%	-59	-0.1%
Metals	45	9	390.7%	63	0.1%
Multiple	114	35	228.0%	363	0.4%
Real estate	-132	-111	19.1%	-301	-0.3%
Technology	326	621	-47.4%	2,646	3.0%
Mix	3	4	-16.4%	4	—
Commodities	277	336	-17.5%	1,049	1.2%
Energy	28	44	-35.9%	120	0.1%
Metals	249	283	-12.0%	887	1.0%
Broad	-1	8	-107.6%	42	—
Multi-asset class	1,101	850	29.5%	7,318	8.3%
Money market	236	-81	-392.5%	5,019	5.7%
Currency	16	-56	-128.6%	253	0.3%
Cryptocurrency	317	69	361.1%	918	1.0%
Volatility	5	10	-48.5%	31	—
of which inverse/leveraged	\$ 64	\$ 14	365.1%	\$ 40	—

*Source: ISS MI

CETFA Monthly Report (\$ millions)

as of Sep 2025

New ETFs Launched in 2025 - Top Funds by Current Month Net Creations

	ETF Name	Ticker	Management Code	Net Creations	% of Total
1	Desjardins American Mid Cap Equity Index ETF	DMID	DJD	311	2.5%
2	Purpose Solana ETF (CAD-Hedged)	SOLL	PFC	236	1.9%
3	iShares Core S&P Total U.S. Stock Market Index ETF (CAD Units)	XTOT	BLK	136	1.1%
4	Harvest MicroStrategy Enhanced High Income Shares ETF	MSTE	HPG	124	1.0%
5	Hamilton Enhanced U.S. Equity DayMAX™ ETF	SDAY	HAM	103	0.8%
6	Hamilton Enhanced Canadian Equity DayMAX™ ETF	CDAY	HAM	96	0.8%
7	Harvest Diversified High Income Shares ETF	HHIS	HPG	92	0.7%
8	Hamilton Enhanced Technology DayMAX™ ETF	QDAY	HAM	75	0.6%
9	Evolve US Equity UltraYield ETF (ETF Series) (CAD Hedged Units)	BIGY	EVL	57	0.5%
10	Dynamic Active U.S. Discount Bond ETF	DXDU.U	BNS	57	0.4%
11	Desjardins Emerging Markets Equity Index ETF	DMEE	DJD	56	0.4%
12	Harvest Canadian High Income Shares ETF	HHIC	HPG	53	0.4%
13	RBC Target 2031 Canadian Corporate Bond ETF	RQT	RBC	40	0.3%
14	iShares Bitcoin ETF (CAD Units)	IBIT	BLK	32	0.3%
15	Brompton Wellington Square AAA CLO ETF	BAAA	BRM	31	0.2%
16	Mackenzie AAA CLO ETF	MAAA	MFC	28	0.2%
17	RBC Canadian Ultra Short Term Bond ETF	RUST	RBC	24	0.2%
18	Global X Defence Tech Index ETF	SHLD	HRZ	22	0.2%
19	Purpose XRP ETF (CAD Hedged Units)	XRPP	PFC	21	0.2%
20	Dynamic Short Term Credit PLUS Fund (ETF Series)	DXCP	BNS	20	0.2%
21	Hamilton Canadian Financials Index ETF	HFN	HAM	20	0.2%
22	BetaPro 3x Nasdaq-100 Daily Leveraged Bull Alternative ETF	TQQQ	HRZ	18	0.1%
23	Ninepoint Enhanced Canadian HighShares ETF	ECHI	NPP	18	0.1%
24	Fidelity All-in-One Conservative Income ETF	FCIP	FID	16	0.1%
25	CIBC Income Advantage Fund (ETF Series)	CCLO	CIB	16	0.1%
Top 25				\$ 1,699	13.5%

*Source: ISS MI

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2024
Total	99.7%	99.7%	–	99.7%
Fixed income	20.5%	20.8%	-0.3%	21.9%
Investment grade	17.9%	18.3%	-0.4%	19.6%
Corporate	6.1%	6.3%	-0.2%	6.3%
Government	2.7%	2.8%	-0.1%	3.2%
Mix	9.0%	9.2%	-0.2%	10.1%
High yield	2.6%	2.4%	0.1%	2.3%
Corporate	0.6%	0.6%	–	0.7%
Emerging markets	0.2%	0.2%	–	0.2%
Government	–	–	–	–
Mix	1.7%	1.6%	0.1%	1.4%
Equity	66.7%	66.5%	0.3%	65.7%
Canada	17.9%	17.9%	-0.1%	18.2%
US	22.9%	22.8%	0.1%	24.1%
Emerging Markets	2.2%	2.1%	0.1%	1.9%
International	8.0%	8.1%	-0.1%	7.1%
North America	0.6%	0.6%	–	0.6%
Europe	0.2%	0.2%	–	0.2%
Global	6.7%	6.6%	0.2%	5.3%
Sector	8.3%	8.2%	0.1%	8.4%
Agriculture	–	–	–	0.1%
Consumer staples	0.1%	0.1%	–	0.1%
Energy	0.5%	0.5%	–	0.6%
Financials	1.3%	1.4%	–	1.5%
Health care	0.5%	0.6%	–	0.7%
Industrials	–	–	–	–
Utilities & Infrastructure	1.0%	1.0%	–	1.0%
Materials	0.7%	0.6%	0.1%	0.5%
Metals	0.2%	0.2%	–	0.2%
Multiple	0.5%	0.5%	–	0.5%
Real estate	0.5%	0.5%	–	0.6%
Technology	3.0%	2.9%	0.1%	2.8%
Mix	–	–	–	–
Commodities	0.9%	0.8%	0.1%	0.7%
Energy	0.1%	0.1%	–	0.1%
Metals	0.8%	0.7%	0.1%	0.6%
Broad	–	–	–	–
Multi-asset class	5.0%	4.9%	0.1%	4.5%
Money market	4.7%	5.0%	-0.2%	5.2%
Currency	0.2%	0.2%	–	0.2%
Cryptocurrency	1.7%	1.6%	–	1.6%
Volatility	–	–	–	–
of which inverse/leveraged	0.3%	0.3%	–	0.3%

*Source: ISS MI

[illegible]

Asset Category	BMO A	BlackR	Global C	I Inve	Purpos Harves	Macke Fidelity	RBC GL TID	D Ass Investet	CIBC A:	Evolue Vangu:	Scotia I	Hamilc Manuli	NBS FL S	LPT DID	F TP	NNPP GCL	LoneP Guardi	Nation Broomp	Picton IA Clari	AGF IM PIMCO JP Morj Middle Accelie Arrow Starlight Capital 3IQ	Russell Lysand Mulvih Bristol Forstro Corton Quadri Caldwe Traluce Sun Life																										
Management Code	BMO BLK	HRZ	CIM	PFC	HPG MFC	FID	RBI TD	AUM AIM	CIB EVL	VNG BNS	HAM MNL	FLS DID	F TP	NNPP GCL	LPT BRM NBS	PMF IAC AGF IM PMC JPM MDG ACL ACM STR CIF 3IQ	RUS RUS	LYS LYS	MLV MLV	BRI BRI	FORS FORS	CCI CCI	QCM QCM	CAL CAL	TGF TGF	SUN SUN																					
Total	167	181	150	90	75	65	59	52	51	48	44	44	39	38	36	30	27	27	26	25	24	20	20	16	15	10	9	9	7	6	6	5	5	5	4	4	4	3	3	2	2	1	1	1	1		
Fixed income	46	39	15	21	2	4	8	3	31	17	9	21	5	10	12	2	8	7	6	2	2	9	3	5	5	6	1	7	-	2	-	-	-	-	-	1	1	-	2	2	2	1	1	1	1		
Investment grade	40	33	10	18	4	3	18	6	26	14	8	16	3	10	11	2	7	6	6	-	-	1	8	3	4	4	4	-	6	-	-	-	-	-	-	-	-	1	2	-	-	-	-	-	-		
Corporate	18	12	2	3	2	-	5	1	17	11	1	3	-	2	6	-	2	1	2	-	-	-	1	-	1	1	2	-	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Government	14	10	5	2	-	3	3	1	8	2	2	2	-	-	2	-	-	1	1	-	-	-	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-			
Mix	8	11	3	13	2	-	10	4	1	1	5	11	3	6	5	-	5	4	3	-	1	3	-	2	3	2	4	-	5	-	-	-	-	-	-	-	-	2	-	1	2	-	-	-	-		
High yield	5	6	5	3	-	7	1	5	3	-	1	5	2	-	-	-	1	1	-	-	-	1	-	-	-	-	2	1	1	-	-	-	-	-	-	-	1	1	-	-	-	-	-	-			
Corporate	3	1	-	-	-	-	-	2	2	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Government	-	-	5	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Mix	1	4	-	-	-	2	-	4	-	3	1	-	5	2	-	-	1	-	-	-	-	1	1	-	-	1	1	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Emerging markets	1	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Equity	111	99	108	52	43	57	31	35	20	27	34	18	22	23	24	27	19	18	19	22	17	9	19	10	9	3	1	8	-	-	6	6	2	2	5	2	-	3	1	3	2	1	-	-	1	1	
Canada	13	16	2	1	2	4	8	3	5	4	3	5	3	4	8	6	1	2	2	6	1	1	2	2	2	2	1	-	3	-	1	1	1	1	1	-	-	1	1	1	-	-	-	-	-	-	-
US	32	26	20	10	6	3	8	12	3	6	17	4	2	6	5	6	6	5	5	11	-	-	3	1	1	-	-	3	-	5	1	-	1														

CETFA Monthly Report (\$ millions)

as of Sep 2025

AUM by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2024
Total	685,168	650,594	5.3%	534,446
Fixed income	140,654	135,424	3.9%	117,361
Investment grade	123,100	119,580	2.9%	104,849
Corporate	42,237	41,319	2.2%	33,545
Government	18,837	18,251	3.2%	17,012
Mix	62,026	60,010	3.4%	54,292
High yield	17,554	15,845	10.8%	12,513
Corporate	4,434	4,228	4.9%	3,583
Emerging markets	1,030	1,025	0.5%	1,039
Government	304	312	-2.8%	250
Mix	11,786	10,279	14.7%	7,641
Equity	458,427	433,505	5.7%	352,230
Canada	122,805	117,039	4.9%	97,304
US	157,207	148,414	5.9%	128,975
Emerging Markets	14,790	13,558	9.1%	10,171
International	55,040	52,735	4.4%	38,063
North America	3,797	3,620	4.9%	2,952
Europe	1,662	1,586	4.8%	1,078
Global	46,162	42,808	7.8%	28,479
Sector	56,964	53,745	6.0%	45,207
Agriculture	246	257	-4.4%	273
Consumer staples	466	461	1.1%	330
Energy	3,263	3,360	-2.9%	3,445
Financials	9,095	8,827	3.0%	7,791
Health care	3,557	3,623	-1.8%	3,489
Industrials	84	82	3.4%	66
Utilities & Infrastructure	6,676	6,411	4.1%	5,228
Materials	4,813	3,961	21.5%	2,452
Metals	1,592	1,298	22.6%	898
Multiple	3,356	3,122	7.5%	2,674
Real estate	3,330	3,435	-3.1%	3,349
Technology	20,331	18,766	8.3%	15,116
Mix	156	142	9.5%	97
Commodities	6,441	5,372	19.9%	3,598
Broad	260	254	2.6%	198
Energy	574	538	6.7%	417
Metals	5,607	4,580	22.4%	2,984
Multi-asset class	34,459	32,139	7.2%	23,961
Money market	32,554	32,306	0.8%	27,640
Currency	1,228	1,224	0.3%	1,030
Cryptocurrency	11,364	10,584	7.4%	8,603
Volatility	42	40	4.5%	21

*Source: ISS MI