

CETFA Monthly Report (\$ millions)

as of Dec 2025

Top 25 ETFs by Net Creations - Current Month

	ETF Name	Ticker	Management Code	Current Month	YTD 2025
1	iShares S&P/TSX 60 Index ETF	XIU	BLK	858	155
2	iShares Core Equity ETF Portfolio	XEQT	BLK	525	4,768
3	iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	518	1,380
4	Fidelity All-in-One Balanced ETF	FBAL	FID	465	3,766
5	Global X S&P 500 Index Corporate Class ETF	HXS	HRZ	437	509
6	Global X USD High Interest Savings ETF	UCSH.I	HRZ	436	640
7	iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	BLK	415	3,373
8	Vanguard All-Equity ETF Portfolio	VEQT	VNG	364	2,953
9	BMO Money Market Fund (ETF Series)	ZMMK	BMO	362	2,441
10	CIBC MSCI EAFE Equity Index ETF	CIEI	CIB	342	368
11	Vanguard S&P 500 Index ETF	VFV	VNG	329	4,174
12	BMO S&P 500 Index ETF (CAD Units)	ZSP	BMO	327	-474
13	CIBC Canadian Short-Term Bond Index ETF	CSBI	CIB	327	339
14	BMO Discount Bond Index ETF	ZDB	BMO	274	402
15	US High Interest Savings Account Fund (ETF Series)	HISU.U	EVL	248	380
16	BMO Gold Bullion ETF (CAD Units)	ZGLD	BMO	248	61
17	BMO USD Cash Management ETF (CAD Units)	ZUCM	BMO	247	285
18	iShares Premium Money Market ETF	CMR	BLK	243	1,205
19	Fidelity All-in-One Equity ETF	FEQT	FID	241	2,276
20	BMO MSCI Emerging Markets Index ETF	ZEM	BMO	238	515
21	BMO Mid-Term US IG Corporate Bond Index ETF (ETF Units)	ZIC	BMO	209	452
22	Fidelity All-in-One Growth ETF	FGRO	FID	205	1,827
23	iShares Core MSCI Canadian Quality Dividend Index ETF	XDIV	BLK	204	1,270
24	iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	200	-373
25	iShares Core Canadian Universe Bond Index ETF	XBB	BLK	195	697
Top 25				\$ 8,458	\$ 33,387

*Source: ISS MI

Top 25 ETFs by Net Redemptions - Current Month

ETF Name	Ticker	Management Code	Current Month	YTD 2025
1 Global X S&P/TSX 60 Index Corporate Class ETF	HXT	HRZ	-144	-720
2 BMO Ultra Short-Term Bond ETF (CAD Units)	ZST	BMO	-141	912
3 RBC Target 2026 Canadian Corporate Bond Index ETF	RQO	RBC	-134	-169
4 BMO MSCI EAFE High Quality Index ETF	ZIQ	BMO	-112	-49
5 CI High Interest Savings ETF	CSAV	CIM	-110	-1,071
6 Purpose Cash Management Fund (ETF Series)	MNY	PFC	-102	512
7 Global X High Interest Savings ETF	CASH	HRZ	-91	1,213
8 BetaPro Natural Gas Inverse Leveraged Daily Bear ETF	HND	HRZ	-65	-53
9 Global X S&P/TSX 60 Index ETF	CNDX	HRZ	-56	325
10 iShares S&P/TSX Global Gold Index ETF	XGD	BLK	-52	-24
11 Harvest Premium Yield Treasury ETF (CAD-Hedged Units)	HPYT	HPG	-50	39
12 RBC Target 2027 Canadian Corporate Bond Index ETF	RQP	RBC	-45	148
13 Global X Equal Weight Canadian Banks Index ETF	HBNK	HRZ	-45	-235
14 RBC Target 2027 Canadian Government Bond ETF	RGQP	RBC	-42	30
15 BMO MSCI China Selection Equity Index ETF	ZCH	BMO	-40	19
16 Global X 0-3 Month T-Bill ETF	CBIL	HRZ	-39	441
17 Harvest Healthcare Leaders Income ETF (Hedged Units)	HHL	HPG	-39	218
18 Fidelity Global Small Cap Opportunities Fund (ETF Series)	FCGS	FID	-36	97
19 Franklin Canadian Core Plus Bond Fund (ETF Series)	FLCP	FLS	-34	-6
20 Invesco Canadian Government Floating Rate Index ETF	PFL	AIM	-34	-96
21 Scotia Canadian Large Cap Equity Index Tracker ETF	SITC	BNS	-33	335
22 Purpose USD Cash Management Fund (ETF Series)	MNU.U	PFC	-32	90
23 CI Galaxy Bitcoin ETF (CAD Unhedged Units)	BTCX.B	CIM	-30	-275
24 Fidelity Canadian Momentum ETF	FCCM	FID	-29	-10
25 Premium Cash Management Fund (ETF Series)	MCAD	EVL	-28	3

Top 25

\$ (1,563) \$ 1,674

*Source: ISS MI

Top 25 Largest ETFs by AUM

	ETF Name	Ticker	Management Code	AUM	% of Total
1	Vanguard S&P 500 Index ETF	VFV	VNG	27,602	3.8%
2	BMO S&P 500 Index ETF (CAD Units)	ZSP	BMO	23,809	3.2%
3	iShares S&P/TSX 60 Index ETF	XIU	BLK	20,250	2.8%
4	iShares Core S&P/TSX Capped Composite Index ETF	XIC	BLK	17,181	2.3%
5	iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	BLK	13,706	1.9%
6	BMO S&P/TSX Capped Composite Index ETF	ZCN	BMO	13,151	1.8%
7	iShares Core Equity ETF Portfolio	XEQT	BLK	12,183	1.7%
8	BMO Aggregate Bond Index ETF	ZAG	BMO	11,925	1.6%
9	iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	BLK	11,470	1.6%
10	BMO MSCI EAFE Index ETF	ZEA	BMO	11,083	1.5%
11	Vanguard All-Equity ETF Portfolio	VEQT	VNG	10,252	1.4%
12	iShares Core S&P 500 Index ETF (CAD Units)	XUS	BLK	9,309	1.3%
13	Vanguard Growth ETF Portfolio	VGRO	VNG	8,419	1.1%
14	iShares Core Canadian Universe Bond Index ETF	XBB	BLK	7,757	1.1%
15	Global X High Interest Savings ETF	CASH	HRZ	6,637	0.9%
16	Vanguard FTSE Canada All Cap Index ETF	VCN	VNG	6,557	0.9%
17	Fidelity All-in-One Balanced ETF	FBAL	FID	6,205	0.8%
18	BMO Low Volatility Canadian Equity ETF	ZLB	BMO	5,679	0.8%
19	Global X S&P 500 Index Corporate Class ETF	HXS	HRZ	5,676	0.8%
20	BMO Money Market Fund (ETF Series)	ZMMK	BMO	5,641	0.8%
21	Vanguard FTSE Canadian High Dividend Yield Index ETF	VDY	VNG	5,572	0.8%
22	CI High Interest Savings ETF	CSAV	CIM	5,300	0.7%
23	Vanguard U.S. Total Market Index ETF	VUN	VNG	5,260	0.7%
24	Vanguard S&P 500 Index ETF (CAD-Hedged)	VSP	VNG	5,237	0.7%
25	Mackenzie US Large Cap Equity Index ETF	QUU	MFC	4,881	0.7%
Top 25				\$ 260,742	35.5%

*Source: ISS MI

Net Creations by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	YTD 2025	% of Total
BlackRock Canada	BLK	5,028	3,108	61.8%	26,527	20.6%
BMO Asset Management	BMO	2,927	2,491	17.5%	19,676	15.3%
Vanguard Canada	VNG	2,161	1,533	40.9%	17,524	13.6%
Fidelity	FID	1,400	1,343	4.2%	12,344	9.6%
Global X ETFs	HRZ	1,078	359	200.4%	5,068	3.9%
TD Asset Management	TDM	943	798	18.2%	7,027	5.4%
CIBC Asset Management	CIB	941	251	275.3%	4,555	3.5%
Hamilton ETFs	HAM	482	241	100.2%	3,839	3.0%
Desjardins Investments	DJD	455	386	18.0%	5,215	4.0%
Mackenzie	MFC	449	1,090	-58.8%	6,730	5.2%
Evolve Funds	EVL	348	206	68.9%	1,245	1.0%
Purpose Investments	PFC	343	321	6.9%	2,931	2.3%
Harvest Portfolios	HPG	322	445	-27.7%	4,841	3.8%
PIMCO Canada	PMC	209	195	7.5%	1,548	1.2%
Scotia Global Asset Management	BNS	140	668	-79.0%	5,372	4.2%
Invesco ETFs	AIM	115	108	-	1,002	0.8%
Manulife Investment Management	MNL	101	180	-43.8%	452	0.4%
National Bank Investments	NBS	81	-268	-130.1%	657	0.5%
Brompton Funds	BRM	63	35	78.7%	323	0.3%
Franklin Templeton	FLS	49	61	-18.5%	480	0.4%
3iQ	3IQ	42	72	-41.8%	296	0.2%
Picton Mahoney Asset Management	PMF	28	40	-31.3%	549	0.4%
Ninepoint Partners	NPP	25	18	34.9%	103	0.1%
JPMorgan	JPM	21	30	-29.7%	320	0.2%
Capital International	CIF	20	43	-54.2%	269	0.2%
LongPoint ETFs	LPT	19	22	-	141	0.1%
Lysander Funds	LYS	18	-	-	21	-
Guardian Capital LP	GCL	9	-43	-121.2%	128	-
IA Clarington	IAC	2	8	-78.6%	57	-
Quadravest Capital Management	QCM	1	1	-35.8%	19	-
Starlight Investments	STR	-	-2	-111.3%	2	-
Russell Investments Canada	RUS	-	-4	-100.8%	10	-
Forstrong Global Asset Management	FORS	-	2	-99.2%	6	-
Caldwell	CAL	-	-	-	1	-
Capstone Asset Management	CVT	-	-	-	-	-
Rocklinc Investment Partners	RKL	-	-	-	-	-
Sun Life Global Investments (Canada)	SUN	-	-	-	8	-
Tralucet Asset Management	TGF	-	-	-100.0%	7	-
True Exposure Investments, Inc.	TRU	-	-	-	-	-
Mulvihill Capital Management	MLV	-1	2	-169.3%	-19	-
Middlefield	MDG	-3	-	590.4%	-39	-
Arrow Capital Management	ACM	-4	-1	331.0%	33	-
Corton	CCI	-6	-3	127.5%	-39	-
Accelerate Financial	ACL	-7	-2	200.4%	24	-
AGF Investments	AGF	-12	24	-149.4%	-252	-
Bristol Gate Capital Partners	BRI	-15	-10	56.7%	-50	-
First Trust Portfolios Canada	FTP	-19	-5	308.7%	145	0.1%
RBC Global Asset Management	RBC	-80	134	-159.7%	1,459	1.1%
CI Investments	CIM	-106	-39	174.6%	-1,598	-1.2%
Total		\$ 17,568	\$ 13,838	27.0%	\$ 128,956	

*Source: ISS MI

AUM by ETF Provider

ETF Provider	Management Code	# of ETFs	Current Month	Previous Month	Change	Dec 2024
BlackRock Canada	BLK	151	187,479	182,838	2.5%	137,049
BMO Asset Management	BMO	168	161,637	159,162	1.6%	127,102
Vanguard Canada	VNG	38	104,618	103,046	1.5%	74,818
Global X ETFs	HRZ	151	47,734	47,330	0.9%	38,484
TD Asset Management	TDM	45	29,662	28,746	3.2%	19,191
Fidelity	FID	57	26,123	25,773	1.4%	11,750
Mackenzie	MFC	59	23,810	23,589	0.9%	15,272
CI Investments	CIM	93	22,581	22,875	-1.3%	22,496
Purpose Investments	PFC	75	15,148	14,917	1.5%	12,106
National Bank Investments	NBS	30	13,614	13,642	-0.2%	12,420
Scotia Global Asset Management	BNS	39	13,272	13,249	0.2%	6,949
Hamilton ETFs	HAM	30	11,964	11,503	4.0%	6,891
Desjardins Investments	DJD	25	10,758	10,361	3.8%	4,533
RBC Global Asset Management	RBC	51	9,989	10,137	-1.5%	8,049
Invesco ETFs	AIM	34	9,767	9,748	0.2%	7,864
CIBC Asset Management	CIB	45	9,278	8,396	10.5%	4,363
Harvest Portfolios	HPG	65	8,948	8,869	0.9%	4,577
Evolve Funds	EVL	39	5,792	5,455	6.2%	4,298
Manulife Investment Management	MNL	30	5,116	5,019	1.9%	3,818
PIMCO Canada	PMC	7	4,844	4,680	3.5%	3,176
Franklin Templeton	FLS	28	2,621	2,583	1.5%	1,911
Picton Mahoney Asset Management	PMF	10	1,717	1,693	1.4%	1,104
Brompton Funds	BRM	17	1,542	1,469	5.0%	1,021
3iQ	3IQ	4	1,174	1,230	-4.5%	921
First Trust Portfolios Canada	FTP	26	733	753	-2.7%	517
Guardian Capital LP	GCL	19	696	693	0.5%	567
AGF Investments	AGF	9	662	687	-3.7%	965
JPMorgan	JPM	8	619	605	2.2%	118
Ninepoint Partners	NPP	25	598	639	-6.4%	488
Capital International	CIF	4	575	557	3.1%	274
Middlefield	MDG	6	510	523	-2.5%	539
LongPoint ETFs	LPT	36	276	253	9.2%	2
IA Clarington	IAC	9	228	227	0.3%	151
Mulvihill Capital Management	MLV	3	172	165	4.6%	130
Bristol Gate Capital Partners	BRI	2	152	168	-9.6%	195
Arrow Capital Management	ACM	5	142	145	-2.4%	107
Lysander Funds	LYS	3	114	95	19.6%	89
Accelerate Financial	ACL	5	105	114	-7.5%	80
Russell Investments Canada	RUS	4	89	94	-5.2%	76
Quadravest Capital Management	QCM	1	44	42	2.9%	-
Rocklinc Investment Partners	RKL	1	35	30	14.6%	-
Tralucet Asset Management	TGF	1	29	29	-0.4%	20
Sun Life Global Investments (Canada)	SUN	3	21	25	-17.1%	-
Starlight Investments	STR	5	20	20	-	17
Forstrong Global Asset Management	FORS	3	19	20	-2.3%	13
Corton	CCI	1	19	25	-24.7%	23
Caldwell	CAL	1	6	6	-4.6%	5
Capstone Asset Management	CVT	1	1	-	-	-
Total		1,472	735,052	722,225	1.8%	534,537

*Source: ISS MI

Market Share by ETF Provider

ETF Provider	Management Code	Current Month	Previous Month	Change	Dec 2024
BlackRock Canada	BLK	25.5%	25.3%	0.2%	25.6%
BMO Asset Management	BMO	22.0%	22.0%	–	23.8%
Vanguard Canada	VNG	14.2%	14.3%	–	14.0%
Global X ETFs	HRZ	6.5%	6.6%	-0.1%	7.2%
TD Asset Management	TDM	4.0%	4.0%	0.1%	3.6%
Fidelity	FID	3.6%	3.6%	–	2.2%
Mackenzie	MFC	3.2%	3.3%	–	2.9%
CI Investments	CIM	3.1%	3.2%	-0.1%	4.2%
Purpose Investments	PFC	2.1%	2.1%	–	2.3%
National Bank Investments	NBS	1.9%	1.9%	–	2.3%
Scotia Global Asset Management	BNS	1.8%	1.8%	–	1.3%
Hamilton ETFs	HAM	1.6%	1.6%	–	1.3%
Desjardins Investments	DJD	1.5%	1.4%	–	0.8%
RBC Global Asset Management	RBC	1.4%	1.4%	–	1.5%
Invesco ETFs	AIM	1.3%	1.4%	–	1.5%
CIBC Asset Management	CIB	1.3%	1.2%	0.1%	0.8%
Harvest Portfolios	HPG	1.2%	1.2%	–	0.9%
Evolve Funds	EVL	0.8%	0.8%	–	0.8%
Manulife Investment Management	MNL	0.7%	0.7%	–	0.7%
PIMCO Canada	PMC	0.7%	0.6%	–	0.6%
Franklin Templeton	FLS	0.4%	0.4%	–	0.4%
Picton Mahoney Asset Management	PMF	0.2%	0.2%	–	0.2%
Brompton Funds	BRM	0.2%	0.2%	–	0.2%
3iQ	3IQ	0.2%	0.2%	–	0.2%
First Trust Portfolios Canada	FTP	0.1%	0.1%	–	0.1%
Guardian Capital LP	GCL	0.1%	0.1%	–	0.1%
AGF Investments	AGF	0.1%	0.1%	–	0.2%
JPMorgan	JPM	0.1%	0.1%	–	–
Ninepoint Partners	NPP	0.1%	0.1%	–	0.1%
Capital International	CIF	0.1%	0.1%	–	0.1%
Middlefield	MDG	0.1%	0.1%	–	0.1%
LongPoint ETFs	LPT	–	–	–	–
IA Clarington	IAC	–	–	–	–
Mulvihill Capital Management	MLV	–	–	–	–
Bristol Gate Capital Partners	BRI	–	–	–	–
Arrow Capital Management	ACM	–	–	–	–
Lysander Funds	LYS	–	–	–	–
Accelerate Financial	ACL	–	–	–	–
Russell Investments Canada	RUS	–	–	–	–
Quadravest Capital Management	QCM	–	–	–	–
Rocklinc Investment Partners	RKL	–	–	–	–
Tralucant Asset Management	TGF	–	–	–	–
Corton	CCI	–	–	–	–
Forstrong Global Asset Management	FORS	–	–	–	–
Starlight Investments	STR	–	–	–	–
Sun Life Global Investments (Canada)	SUN	–	–	–	–
Caldwell	CAL	–	–	–	–
Capstone Asset Management	CVT	–	–	–	–
True Exposure Investments, Inc.	TRU	–	–	–	–

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25	Mackenzie US Large Cap Equity Index ETF	QUU	MFC	4,881	0.7%
Top 25				260,742	35.5%

*Source: ISS MI

Net Creations by Asset Category

Asset Category	Current Month	Previous Month	Change	YTD 2025	% of Total
Total	17,568	13,838	27.0%	128,956	100.0%
Fixed income	3,839	3,575	7.4%	31,637	24.5%
Investment grade	3,356	2,911	15.3%	24,640	19.1%
Corporate	1,084	1,177	-7.9%	11,839	9.2%
Government	624	-422	-248.0%	281	0.2%
Mix	1,648	2,156	-23.6%	12,520	9.7%
High yield	483	664	-27.3%	6,997	5.4%
Corporate	221	300	-26.2%	2,056	1.6%
Emerging markets	10	50	-80.7%	39	–
Government	-4	26	-113.8%	86	0.1%
Mix	255	288	-11.4%	4,816	3.7%
Equity	10,697	8,179	30.8%	76,203	59.1%
Canada	2,717	3,609	-24.7%	14,281	11.1%
US	2,661	1,383	92.4%	21,547	16.7%
Emerging Markets	480	157	205.6%	3,009	2.3%
International	1,809	1,065	69.9%	13,355	10.4%
North America	96	-37	-358.2%	564	0.4%
Europe	37	21	80.8%	366	0.3%
Global	1,626	1,076	51.2%	16,386	12.7%
Sector	1,271	906	40.3%	6,694	5.2%
Agriculture	-0	-1	-97.5%	-39	–
Consumer staples	39	-4	–	160	0.1%
Energy	291	-9	–	-126	-0.1%
Financials	120	24	393.4%	313	0.2%
Health care	18	43	-59.1%	233	0.2%
Industrials	4	4	3.8%	19	–
Utilities & Infrastructure	346	335	3.3%	1,829	1.4%
Materials	-41	12	-427.5%	-84	-0.1%
Metals	65	-3	–	166	0.1%
Multiple	54	30	82.5%	535	0.4%
Real estate	15	-44	-133.4%	-397	-0.3%
Technology	318	496	-35.8%	4,023	3.1%
Mix	43	23	84.1%	63	–
Commodities	443	222	99.8%	2,189	1.7%
Energy	18	3	559.5%	92	0.1%
Metals	414	64	546.1%	1,546	1.2%
Broad	11	155	-92.9%	551	0.4%
Multi-asset class	1,313	1,123	16.9%	11,063	8.6%
Money market	922	662	39.3%	6,420	5.0%
Currency	194	-22	-990.6%	447	0.3%
Cryptocurrency	159	106	49.2%	977	0.8%
Volatility	3	-7	-145.9%	20	–
of which inverse/leveraged	\$ 25	\$ (22)	-214.6%	\$ (56)	–

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5	Global X S&P 500 Index Corporate Class ETF	HXS	HRZ	437	2.5%
6	Global X USD High Interest Savings ETF	UCSH.U	HRZ	436	2.5%
7	iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	BLK	415	2.4%
8	Vanguard All-Equity ETF Portfolio	VEQT	VNG	364	2.1%
9	BMO Money Market Fund (ETF Series)	ZMMK	BMO	362	2.1%
10	CIBC MSCI EAFE Equity Index ETF	CIEI	CIB	342	1.9%
11	Vanguard S&P 500 Index ETF	VFV	VNG	329	1.9%
12	BMO S&P 500 Index ETF (CAD Units)	ZSP	BMO	327	1.9%
13	CIBC Canadian Short-Term Bond Index ETF	CSBI	CIB	327	1.9%
14	BMO Discount Bond Index ETF	ZDB	BMO	274	1.6%
15	US High Interest Savings Account Fund (ETF Series)	HISU.U	EVL	248	1.4%
16	BMO Gold Bullion ETF (CAD Units)	ZGLD	BMO	248	1.4%
17	BMO USD Cash Management ETF (CAD Units)	ZUCM	BMO	247	1.4%
18	iShares Premium Money Market ETF	CMR	BLK	243	1.4%
19	Fidelity All-in-One Equity ETF	FEQT	FID	241	1.4%
20	BMO MSCI Emerging Markets Index ETF	ZEM	BMO	238	1.4%
21	BMO Mid-Term US IG Corporate Bond Index ETF (ETF Units)	ZIC	BMO	209	1.2%
22	Fidelity All-in-One Growth ETF	FGRO	FID	205	1.2%
23	iShares Core MSCI Canadian Quality Dividend Index ETF	XDIV	BLK	204	1.2%
24	iShares S&P/TSX Capped Energy Index ETF	XEG	BLK	200	1.1%
25	iShares Core Canadian Universe Bond Index ETF	XBB	BLK	195	1.1%
Top 25				\$ 8,458	48.1%

*Source: ISS MI

Market Share by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2024
Total	99.7%	99.7%	–	99.7%
Fixed income	20.2%	20.3%	-0.1%	21.9%
Investment grade	17.5%	17.6%	-0.1%	19.6%
Corporate	6.2%	6.2%	–	6.3%
Government	2.3%	2.3%	–	3.2%
Mix	9.0%	9.1%	-0.1%	10.1%
High yield	2.6%	2.6%	–	2.3%
Corporate	0.8%	0.7%	–	0.7%
Emerging markets	0.2%	0.2%	–	0.2%
Government	–	–	–	–
Mix	1.7%	1.7%	–	1.4%
Equity	67.3%	67.2%	0.1%	65.7%
Canada	18.8%	18.5%	0.3%	18.2%
US	22.2%	22.7%	-0.4%	24.1%
Emerging Markets	2.1%	2.1%	–	1.9%
International	8.2%	8.1%	0.1%	7.1%
North America	0.5%	0.5%	–	0.6%
Europe	0.2%	0.1%	0.1%	0.2%
Global	6.9%	6.9%	–	5.3%
Sector	8.3%	8.3%	–	8.4%
Agriculture	–	–	–	0.1%
Consumer staples	0.1%	0.1%	–	0.1%
Energy	0.5%	0.5%	–	0.6%
Financials	1.4%	1.3%	–	1.5%
Health care	0.5%	0.5%	–	0.7%
Industrials	–	–	–	–
Utilities & Infrastructure	1.0%	1.0%	–	1.0%
Materials	0.7%	0.7%	–	0.5%
Metals	0.3%	0.2%	–	0.2%
Multiple	0.3%	0.3%	–	0.5%
Real estate	0.4%	0.4%	–	0.6%
Technology	2.9%	2.9%	-0.1%	2.8%
Mix	0.2%	0.2%	–	–
Commodities	1.2%	1.1%	0.1%	0.7%
Energy	0.1%	0.1%	–	0.1%
Metals	1.0%	0.9%	0.1%	0.6%
Broad	0.1%	0.1%	–	–
Multi-asset class	5.2%	5.2%	–	4.5%
Money market	4.5%	4.6%	–	5.2%
Currency	0.2%	0.2%	–	0.2%
Cryptocurrency	1.1%	1.2%	-0.1%	1.6%
Volatility	–	–	–	–
of which inverse/leveraged	0.3%	0.3%	–	0.3%

*Source: ISS MI

CETFA Monthly Report (\$ millions)

as of Dec 2025

AUM by Asset Category

Asset Category	Current Month	Previous Month	Change	Dec 2024
Total	735,052	722,225	1.8%	534,537
Fixed income	148,570	146,759	1.2%	117,431
Investment grade	129,087	127,587	1.2%	104,922
Corporate	45,706	44,992	1.6%	33,627
Government	16,967	16,664	1.8%	17,012
Mix	66,414	65,931	0.7%	54,283
High yield	19,483	19,172	1.6%	12,509
Corporate	5,527	5,372	2.9%	3,583
Emerging markets	1,108	1,102	0.5%	1,036
Government	314	327	-3.9%	250
Mix	12,534	12,371	1.3%	7,641
Equity	495,864	486,637	1.9%	352,263
Canada	138,333	133,664	3.5%	97,304
US	163,904	164,191	-0.2%	128,995
Emerging Markets	15,600	15,232	2.4%	10,168
International	60,162	58,667	2.5%	38,056
North America	4,028	3,957	1.8%	2,971
Europe	1,764	996	77.1%	1,078
Global	50,938	49,733	2.4%	28,479
Sector	61,135	60,196	1.6%	45,212
Agriculture	227	235	-3.2%	273
Consumer staples	532	498	6.8%	330
Energy	3,662	3,479	5.3%	3,445
Financials	9,971	9,511	4.8%	7,792
Health care	3,880	3,868	0.3%	3,489
Industrials	87	85	3.3%	66
Utilities & Infrastructure	7,448	7,293	2.1%	5,232
Materials	5,359	5,324	0.7%	2,452
Metals	1,884	1,758	7.2%	898
Multiple	2,011	1,955	2.9%	2,674
Real estate	3,114	3,121	-0.2%	3,349
Technology	21,229	21,326	-0.5%	15,116
Mix	1,732	1,744	-0.7%	97
Commodities	8,650	7,864	10.0%	3,598
Broad	775	780	-0.5%	198
Energy	593	604	-1.9%	417
Metals	7,281	6,480	12.4%	2,984
Multi-asset class	38,598	37,698	2.4%	23,961
Money market	33,496	33,180	1.0%	27,629
Currency	1,415	1,246	13.5%	1,030
Cryptocurrency	8,433	8,812	-4.3%	8,601
Volatility	25	28	-9.1%	21

*Source: ISS MI