

CETFA Monthly Report (\$ Billions)

as of Dec 2025

Sponsors

48

3-mo change – 2

1-yr change – 4

Assets

735.1

3-mo chg – 7.5%

1-yr chg – 37.5%

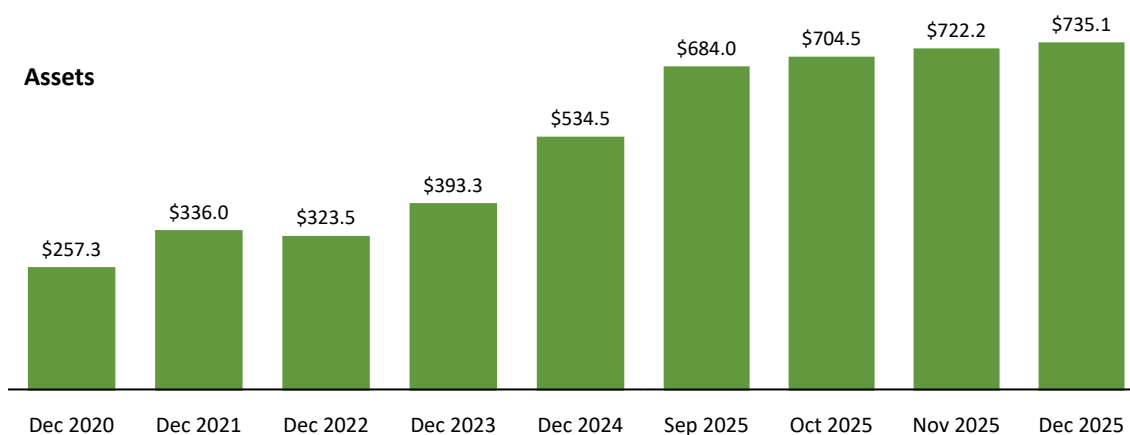
Funds

1,472

3-mo change – 48

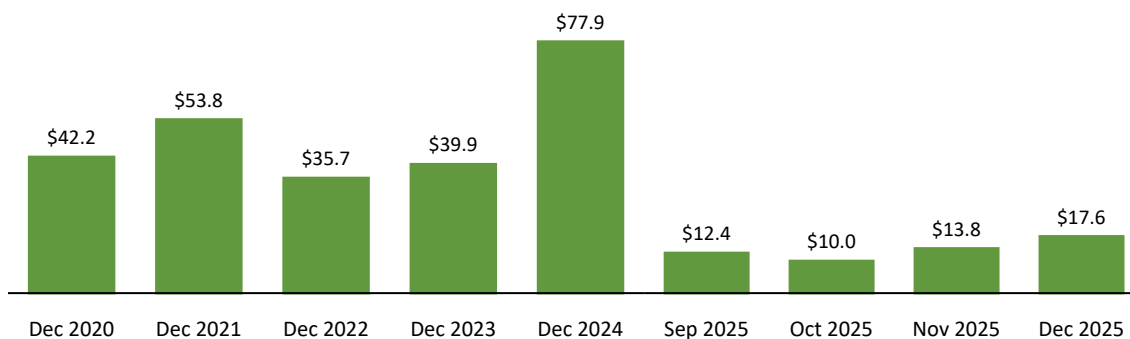
1-yr change – 255

Assets



% of investment funds	12.2%	13.7%	15.0%	16.7%	19.1%	21.5%	21.8%	22.1%
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Net Creations



% of investment funds	56.8%	33.1%	-352.5%	-183.5%	86.6%	80.7%	73.5%	74.3%
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*Source: ISS MI and The Securities and Investment Management Association (SIMA)

CETFA Monthly Report (\$ Millions)

as of Dec 2025

				Net Creations						
Sponsor	# of ETF's	Assets	1-yr Growth	1 mos.	3 mos.	YTD	1 yr.	Asset Category	Current Month	Previous Month
AUM by ETF Provider				Market Share by Asset Category						
Total	1,472	\$735,052	37.5%	\$17,568	\$41,357	\$128,956	\$128,956	Total	100.0%	100.0%
BlackRock Canada	151	187,479	36.8%	5,028	10,384	26,527	26,527	Fixed income	20.2%	20.3%
BMO Asset Management	168	161,637	27.2%	2,927	6,774	19,755	19,755	Investment grade	17.6%	17.7%
Vanguard Canada	38	104,618	39.8%	2,161	5,275	17,524	17,524	Corporate	6.2%	6.2%
Global X ETFs	151	47,734	24.0%	1,078	1,454	5,085	5,085	Government	2.3%	2.3%
TD Asset Management	45	29,662	54.6%	943	2,307	7,117	7,117	Mix	9.0%	9.1%
Fidelity	57	26,123	122.3%	1,400	4,065	12,347	12,347	High yield	2.7%	2.7%
Mackenzie	59	23,810	55.9%	449	2,942	6,743	6,743	Corporate	0.8%	0.7%
CI Investments	93	22,581	0.4%	(106)	(704)	(1,572)	(1,572)	Emerging markets	0.2%	0.2%
Purpose Investments	75	15,148	25.1%	343	611	2,931	2,931	Government	—	—
National Bank Investments	30	13,614	9.6%	81	(147)	657	657	Mix	1.7%	1.7%
Scotia Global Asset Management	39	13,272	91.0%	140	1,129	5,374	5,374	Equity	67.5%	67.4%
Hamilton ETFs	30	11,964	73.6%	482	1,053	3,839	3,839	Canada	18.8%	18.5%
Desjardins Investments	25	10,758	137.3%	455	964	5,215	5,215	US	22.3%	22.7%
RBC Global Asset Management	51	9,989	24.1%	(80)	206	2,024	2,024	Emerging Markets	2.1%	2.1%
Invesco ETFs	34	9,767	24.2%	153	204	1,040	1,040	International	8.2%	8.1%
CIBC Asset Management	45	9,278	112.7%	941	1,290	4,580	4,580	North America	0.5%	0.5%
Harvest Portfolios	65	8,948	95.5%	322	1,215	4,841	4,841	Europe	0.2%	0.1%
Evolve Funds	39	5,792	34.8%	348	800	1,245	1,245	Global	6.9%	6.9%
Manulife Investment Management	30	5,116	34.0%	101	289	452	452	Sector	8.3%	8.3%
PIMCO Canada	7	4,844	52.5%	209	596	1,548	1,548	Agriculture	—	—
Franklin Templeton	28	2,621	37.2%	49	174	480	480	Consumer staples	0.1%	0.1%
Picton Mahoney Asset Management	10	1,717	55.5%	28	94	549	549	Energy	0.5%	0.5%
Brompton Funds	17	1,542	51.1%	63	129	323	323	Financials	1.4%	1.3%
3iQ	4	1,174	27.6%	42	84	296	296	Health care	0.5%	0.5%
First Trust Portfolios Canada	26	733	41.8%	(19)	1	145	145	Industrials	—	—
Guardian Capital LP	19	696	22.9%	9	(55)	144	144	Utilities & Infrastructure	1.0%	1.0%
AGF Investments	9	662	-31.4%	(12)	45	116	116	Materials	0.7%	0.7%
JPMorgan	8	619	424.5%	21	172	320	320	Metals	0.3%	0.3%
Ninepoint Partners	25	598	22.5%	25	72	103	103	Multiple	0.3%	0.3%
Capital International	4	575	109.9%	20	79	269	269	Real estate	0.4%	0.4%
Middlefield	6	510	-5.4%	(3)	(13)	(39)	(39)	Technology	2.9%	3.0%
LongPoint ETFs	36	276	—	19	41	141	141	Mix	0.2%	0.2%
IA Clarington	9	228	50.5%	2	18	57	57	Commodities	1.2%	1.1%
Mulvihill Capital Management	3	172	32.3%	(1)	(6)	(19)	(19)	Broad	0.1%	0.1%
Bristol Gate Capital Partners	2	152	-21.8%	(15)	(32)	(50)	(50)	Energy	0.1%	0.1%
Arrow Capital Management	5	142	32.1%	(4)	(1)	33	33	Metals	1.0%	0.9%
Lysander Funds	3	114	27.7%	18	18	21	21	Multi-asset class	5.3%	5.2%
Accelerate Financial	5	105	31.8%	(7)	(1)	24	24	Money market	4.6%	4.6%
Russell Investments Canada	4	89	17.7%	—	(5)	10	10	Currency	0.2%	0.2%
Quadravest Capital Management	1	44	—	1	11	19	19	Cryptocurrency	1.1%	1.2%
Rocklinc Investment Partners	1	35	—	—	—	—	—	Volatility	—	—
Tralucet Asset Management	1	29	48.0%	—	—	7	7			
Sun Life Global Investments (Canada)	3	21	—	—	5	8	8			
Starlight Investments	5	20	20.1%	—	(2)	2	2			
Forstrong Global Asset Management	3	19	49.3%	—	1	8	8			
Corton	1	19	-18.2%	(6)	(10)	(39)	(39)			
Caldwell	1	6	7.1%	—	—	1	1			
Capstone Asset Management	1	1	—	—	—	—	—			

*Total net creations include terminated sponsors.

**Source: ISS MI

Top 20 Largest ETFs – Current Month

ETF Name	Ticker	Category	Sub-Category 1	Assets
Vanguard S&P 500 Index ETF	VFV	Equity	US	\$27,602
BMO S&P 500 Index ETF (CAD Units)	ZSP	Equity	US	20,510
iShares S&P/TSX 60 Index ETF	XIU	Equity	Canadian	20,250
iShares Core S&P/TSX Capped Composite Index ETF	XIC	Equity	Canadian	17,181
iShares Core S&P 500 Index ETF (CAD-Hedged)	XSP	Equity	US	13,706
BMO S&P/TSX Capped Composite Index ETF	ZCN	Equity	Canadian	13,151
iShares Core Equity ETF Portfolio	XEQT	Equity	Global	12,183
BMO Aggregate Bond Index ETF	ZAG	Fixed income	Investment grade	11,925
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	Equity	International	11,385
BMO MSCI EAFE Index ETF	ZEA	Equity	International	11,083
Vanguard All-Equity ETF Portfolio	VEQT	Equity	Global	10,252
iShares Core S&P 500 Index ETF (CAD Units)	XUS	Equity	US	8,995
Vanguard Growth ETF Portfolio	VGRO	Multi-asset class		8,419
iShares Core Canadian Universe Bond Index ETF	XBB	Fixed income	Investment grade	7,757
Global X High Interest Savings ETF	CASH	Money market		6,637
Vanguard FTSE Canada All Cap Index ETF	VCN	Equity	Canadian	6,557
Fidelity All-in-One Balanced ETF	FBAL	Multi-asset class		6,205
BMO Low Volatility Canadian Equity ETF	ZLB	Equity	Canadian	5,679
Global X S&P 500 Index Corporate Class ETF	HXS	Equity	US	5,676
BMO Money Market Fund (ETF Series)	ZMMK	Money market		5,641

*Source: ISS MI

Top 20 ETFs by Net Creations - Current Month

ETF Name	Ticker	Category	Sub-Category 1	Net Creations
iShares S&P/TSX 60 Index ETF	XIU	Equity	Canadian	\$858
iShares Core Equity ETF Portfolio	XEQT	Equity	Global	525
iShares Core S&P/TSX Capped Composite Index ETF	XIC	Equity	Canadian	518
Fidelity All-in-One Balanced ETF	FBAL	Multi-asset class		465
Global X S&P 500 Index Corporate Class ETF	HXS	Equity	US	437
Global X USD High Interest Savings ETF	UCSH.U	Money market		436
iShares Core MSCI EAFE IMI Index ETF (CAD Units)	XEF	Equity	International	412
Vanguard All-Equity ETF Portfolio	VEQT	Equity	Global	364
BMO Money Market Fund (ETF Series)	ZMMK	Money market		362
CIBC MSCI EAFE Equity Index ETF	CIEI	Equity	International	342
Vanguard S&P 500 Index ETF	VFV	Equity	US	329
CIBC Canadian Short-Term Bond Index ETF	CSBI	Fixed income	Investment grade	327
BMO S&P 500 Index ETF (CAD Units)	ZSP	Equity	US	286
BMO Discount Bond Index ETF	ZDB	Fixed income	Investment grade	274
BMO USD Cash Management ETF (CAD Units)	ZUCM	Fixed income	Investment grade	248
US High Interest Savings Account Fund (ETF Series)	HISU.U	Money market		248
BMO Gold Bullion ETF (CAD Units)	ZGLD	Commodities	Metals	248
iShares Premium Money Market ETF	CMR	Money market		243
Fidelity All-in-One Equity ETF	FEQT	Equity	Global	241
BMO MSCI Emerging Markets Index ETF	ZEM	Equity	Emerging markets	238

*Source: ISS MI